

## **Historic, archived document**

Do not assume content reflects current scientific knowledge, policies, or practices.



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 1

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

January 3, 1975

## WHEAT AND FEED GRAIN MARKETS STRONG

Wheat and feed grain prices turned strong on the nation's markets during the week ended January 2. Feeder interest remained slow but export demand widened. Farmer holding added strength to wheat and feed grains. Flour mills bought high protein wheat by advancing premiums during the period.

Kansas City hard winter wheat went up 9-11 cents with ordinary protein at \$4.53 and 13 percent protein at \$5.07 per bushel. Chicago soft red winter traded 10 cents higher at \$4.50 and Toledo soft white wheat moved 11 cents higher at \$4.32 per bushel. Portland soft white wheat held at \$4.91. Hard winter ordinary gained a cent at \$4.93 and 14 percent dark northern spring went up 14 cents at \$5.80 per bushel.

Minneapolis wheat advanced under good mill interest and tight farmer holding. Dark northern spring went up 14 cents with ordinary protein at \$5.01-\$5.05 and 14 percent at \$5.22-\$5.24. Hard amber durum moved about steady in slow trade and closed at \$6.60-\$6.70 per bushel. Rye moved two cents lower at \$2.88 per bushel.

Feed grain markets moved mixed as poor feeder interest continued but export demand improved. Kansas City white corn moved up 5 cents at \$4.65 in slow trade. Chicago no. 2 yellow corn traded up 9-10 cents at \$3.38-3.44 and no. 2 extra heavy white oats sold 4 cents higher at \$1.76 per bushel.

Minneapolis best malting barley firmed as country selling fell off and 70 percent or better plump traded steady to up 5 cents at \$4.60-\$4.75 and feed grade held at \$2.80-\$2.85 per bushel. Portland barley moved down 1 cent at \$3.40 but Los Angeles went up 5 cents at \$3.53-3.55 per bushel. Kansas City yellow sorghum dropped 12 cents at \$5.28 with little feeder or export interest. Texas High Plains sorghum moved at \$5.50-5.65 per cwt.

Soybean markets moved 10 to 39 cents higher as export and crusher demand exceeded the light country offerings. Chicago no. 1 yellow soybeans advanced 21 cents at \$7.06 and Illinois crusher point prices moved 27-39 cents higher at \$7.08-\$7.10 per bushel. Minneapolis flaxseed eased 30 cents lower at \$10.55 per bushel when buying interest lagged as linseed meal markets turned dull. Sunflower seed fell 75 cents at \$17.75 per cwt at Minneapolis.

---

## SPECIAL FEATURES

GRAINS: U.S. exports and imports .....7

**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	January 2, 1975				January 3, 1974
<b>WHEAT</b>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	4.57 3/4	4.56 3/4	4.24 1/4	4.31	5.56
Kansas City	4.55	4.51	4.31 1/2	4.40	5.36
Minneapolis No. Spring	5.16	5.06	4.73	4.52	5.12
<b>CORN</b>					
Chicago	3.46 3/4	3.49	3.47	3.24	2.72
Kansas City	-	-	-	-	2.66 N
<b>SOYBEANS</b>	<u>January</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>January</u>
Chicago	7.07 1/2	7.23 1/2	7.37 1/2	7.44	5.93 1/2
<b>SORGHUM</b>	<u>March</u>	<u>July</u>			<u>March</u>
Chicago	5.48	5.68	-	-	4.45

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*

January 2, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	4.86	4.95	-
No. 1 Soft Red Winter	4.70	-	-	-	-
No. 2 Dark Northern Spring 14% protein	-	-	5.76	-	-
No. 2 Western White	-	-	-	4.93	-
<b>CORN</b>					
No. 2 Yellow	3.57	3.23 3/4	3.54	-	-
<b>SORGHUM</b>					
No. 2	-	-	5.90	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	7.18	-	7.20	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	Jan 2, 1975 1/	Dec 26, 1974 1/	Jan 3, 1974 2/
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	37.10	38.90	25.65
Oil yield per bushel crushed	Pounds	10.25	10.25	10.68
Value from bushel of soybeans	Dollars	3.80	3.99	2.74
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	137.00	128.50	170.00
Meal yield per bushel crushed	Pounds	48.95	48.95	-47.05
Value from bushel of soybeans	Dollars	3.35	3.15	4.00
<b>Value of oil and meal from bushel of soybeans</b>	<b>Dollars</b>	<b>7.15</b>	<b>7.14</b>	<b>6.74</b>
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.09	6.76	5.94
<b>Difference between soybean price and value of oil and meal</b>	<b>Cents</b>	<b>6</b>	<b>38</b>	<b>80</b>

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1974 and 2/ January 1974

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Jan. 2, 1975	Dec. 27, 1974	Jan. 3, 1974	AVERAGE 2/ Nov. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.53	4.44	5.51	4.88
	No. 1 Hard Winter (13% Prot.)	5.07	4.96	5.55	5.36
	No. 1 Soft Red Winter	4.50	4.44	-	4.83
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.85-4.87	-	5.60-5.62	5.57
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.46-4.50	4.38-4.44	5.44-5.46	4.82
CHICAGO	No. 2 Yellow Hard Winter	4.53	4.45	5.86	4.89
	No. 2 Soft Red Winter	4.50	4.40	6.18	4.86
TOLEDO 2/	No. 2 Soft Red Winter	4.45	4.36	5.97	4.81
	No. 2 Soft White	4.32	4.21	5.97	4.63
ST. LOUIS	No. 2 Hard Winter	4.50-4.53	4.40-4.45	5.55-5.57	4.70
	No. 2 Soft Red Winter	4.50-4.53	4.40-4.45	5.99	4.70
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.01-5.05	4.87-4.91	5.33	5.42
	No. 1 Dark No. Spring (13% Prot.)	5.13-5.17	4.99-5.03	5.33	5.54
	No. 1 Dark No. Spring (14% Prot.)	5.22-5.24	5.08-5.10	-	5.58
	No. 1 Dark No. Spring (15% Prot.)	5.35-5.40	5.21-5.26	5.31-5.33	5.62
	No. 1 Hard Amber Durum	6.60-6.70	6.65	7.40-7.70	7.16
PORTLAND	No. 1 Soft White	4.91	4.91	5.45	5.16
	No. 1 Hard Winter (Ord. Prot.)	4.93	4.92	5.45-5.50	5.19
	No. 1 Dark Northern Spring (14% Prot.)	5.80	5.66	-	5.99
BALTIMORE	No. 2 Soft Red Winter	4.28	4.11	5.55	4.61
RYE					
MINNEAPOLIS	No. 2	2.88	2.90	3.00	3.10
CORN					
KANSAS CITY	No. 2 White	4.65	4.60	3.15-3.20	5.27
	No. 2 Yellow	3.31	3.19	2.70-2.72	3.48
OMAHA	No. 2 Yellow	3.24-3.28	3.21-3.25	2.49-2.51	3.46
CHICAGO	No. 2 Yellow	3.38-3.44	3.29-3.34	2.71	3.48
TOLEDO 2/	No. 2 Yellow	3.33	3.20	2.66	3.47
ST. LOUIS	No. 2 Yellow	3.38	3.25	2.71	3.45
MINNEAPOLIS	No. 2 Yellow	3.25-3.26	3.14	2.52-2.54	3.46
OATS					
CHICAGO	No. 2 Extra Heavy White	1.76	1.72	1.57	1.90
TOLEDO 2/	No. 2 Heavy White	1.78	1.76	1.56	1.88
MINNEAPOLIS	No. 2 Extra Heavy White	1.62	1.62	1.40	1.80
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better piump	4.60-4.75	4.55-4.75	2.64-2.66	4.78
	No. 3 or better, Feed	2.80-2.85	2.80-2.85	2.20	3.18
PORTLAND	No. 2 Western 45 lbs.	3.40	3.41	2.77	3.68
STOCKTON	No. 2 Western 46 lbs.	3.50-3.52	3.51-3.52	2.85-2.88	3.62
LOS ANGELES	No. 2 Western 46 lbs.	3.53-3.55	3.48-3.50	2.87-2.90	3.65
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.28	5.40	4.35	6.10
TEXAS 3/	No. 2 Yellow	5.50-5.65	-	4.45	6.70
LOS ANGELES	No. 2 Yellow	6.50-6.55	6.50-6.55	5.30-5.35	7.11
SOYBEANS					
CHICAGO	No. 1 Yellow	7.06	6.85	5.90	7.58
TOLEDO	No. 1 Yellow	6.99	6.66	5.84	7.57
MINNEAPOLIS	No. 1 Yellow	6.98	6.88	5.68	7.47
ILLINOIS PTS.	No. 1 Yellow	7.08-7.10	6.69-6.83	5.92-5.95	7.54
FLAXSEED					
MINNEAPOLIS	No. 1	10.55	10.85	9.50	11.08

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

WHEAT : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Dec. 27 1974	Dec. 20 1974	Dec. 28 1973	July 1-Dec. 27 1974	July 1-Dec. 28 1973
United States 1/	15,905	19,126	19,683	519,330	700,159
Canada	-	-	3,742	195,790	238,327
Argentina	1,044	1,224	0	20,881	26,849
Australia	2,658	4,571	1,098	124,345	46,604

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board

U.S. GRAINS Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	Dec. 27 1974	Dec. 20 1974	Dec. 28 1973	July 1-Dec. 27 1974	July 1-Dec. 28 1973
Wheat	15,905	19,126	19,683	519,330	700,159
Oats	504	18	93	5,231	33,267
Barley	242	706	362	17,418	49,032
Rye	150	0	116	3,543	21,089
Flaxseed	0	0	0	16	161
				Oct. 1-Dec. 27 1974	Oct. 1-Dec. 28 1973
Corn	17,567	27,908	23,022	246,024	295,820
Sorghum	3,886	4,354	9,131	42,990	53,048
				Sept. 1-Dec. 27 1974	Sept. 1-Dec. 28 1973
Soybeans	12,237	6,964	7,461	155,714	177,864

1/ Includes waterway shipments to Canada

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended December 27, 1974  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo Area	Saginaw Area	South Atlantic	Miss. River	East Gulf	Total
Canada	1,697	330	-	-	-	2,027
West Germany	-	-	509	-	-	509
Japan	-	-	-	2,850	-	2,850
United Kingdom	-	-	-	235	-	235
Netherlands	-	-	-	1,395	-	1,395
Italy	-	-	-	1,550	-	1,550
France	-	-	-	823	-	823
Israel	-	-	-	1,112	-	1,112
Spain	-	-	-	-	1,736	1,736
TOTAL	1,697	330	509	7,965	1,736	12,237

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended December 27, 1974

AREAS	HARO RED SPRING	HARO RED WINTER	SOFT RED WINTER	WHITE	OURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	570	592	-	-	1,162
Gulf	1,238	9,393	-	-	-	-	10,631
Pacific	375	898	-	2,839	-	-	4,112
TOTAL	1,613	10,291	570	3,431	0	0	15,905

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended December 27, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
LAKES								
Canada	-	500	242	150	-	422	-	2,027
Subtotal	0	500	242	150	0	422	0	2,027
ATLANTIC								
Bangladesh	570	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	1,864	-	509
Portugal	-	-	-	-	-	866	-	-
Spain	-	-	-	-	-	824	-	-
Turkey	592	-	-	-	-	-	-	-
Subtotal	1,162	0	0	0	0	3,554	0	509
GULF								
Algeria	1,199	-	-	-	-	-	-	-
Colombia	772	-	-	-	-	-	-	-
Egypt	1,056	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	1,220	-	-
India	1,485	-	-	-	-	-	-	-
Israel	1,193	-	-	-	-	-	1,226	1,112
Italy	-	-	-	-	-	1,133	-	1,550
Jamaica	-	-	-	-	-	60	-	-
Japan	-	-	-	-	-	836	-	2,850
Korea	-	-	-	-	-	1,433	1,148	-
Mexico	503	-	-	-	-	546	826	-
Netherlands	362	-	-	-	-	5,262	-	1,395
Norway	-	-	-	-	-	685	-	-
Pakistan	-	-	-	-	-	-	24	-
Panama	-	-	-	-	-	106	-	-
Peo. Rep. of China	513	-	-	-	-	-	-	-
Peru	-	-	-	-	-	931	-	-
Portugal	-	-	-	-	-	433	-	-
Spain	-	-	-	-	-	-	-	2,559
United Kingdom	-	-	-	-	-	-	-	235
U.S.S.R.	2,573	-	-	-	-	946	-	-
Venezuela	975	-	-	-	-	-	662	-
Subtotal	10,631	0	0	0	0	13,591	3,886	9,701
PACIFIC								
Costa Rica	258	-	-	-	-	-	-	-
El Salvador	252	-	-	-	-	-	-	-
Hong Kong	121	-	-	-	-	-	-	-
Iran	729	-	-	-	-	-	-	-
Iraq	575	-	-	-	-	-	-	-
Japan	526	4	-	-	-	-	-	-
Korea	748	-	-	-	-	-	-	-
Pakistan	903	-	-	-	-	-	-	-
Subtotal	4,112	4	0	0	0	0	0	0
TOTAL	15,905	504	242	150	0	17,567	3,886	12,237

Source: Inspections for export under the U.S. Grain Standards Act.



**GRAINS: Inspections for export by coastal areas and country of destination**  
**Week ended** December 20, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS								
LAKES								
Canada	260	-	-	-	-	-	-	1,304
Italy	50	-	-	-	-	-	-	-
Subtotal	310	0	0	0	0	0	0	1,304
ATLANTIC								
Belgium	-	-	-	-	-	870	-	-
Egypt	739	-	-	-	-	-	-	-
France	-	-	-	-	-	565	-	-
Japan	-	-	-	-	-	1,058	-	-
Pakistan	1,280	-	-	-	-	-	-	-
Spain	-	-	-	-	-	4,631	-	855
United Kingdom	-	-	-	-	-	1,503	-	-
U.S.S.R.	-	-	-	-	-	1,398	-	-
Subtotal	2,019	0	0	0	0	10,025	0	855
GULF								
Algeria	1,201	-	-	-	-	-	-	-
Brazil	509	-	-	-	-	-	-	-
Chile	777	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	972
Ecuador	158	-	-	-	-	-	-	-
Egypt	725	-	-	-	-	1,085	-	-
Germany, West	153	-	-	-	-	1,451	-	-
Guatemala	106	-	-	-	-	-	-	-
Guyana	101	-	-	-	-	-	-	-
Honduras	76	-	-	-	-	-	-	-
India	2,490	-	-	-	-	-	-	-
Italy	-	-	-	-	-	3,272	-	-
Jamaica	134	-	-	-	-	131	-	-
Japan	-	-	-	-	-	5,117	2,558	902
Korea	-	-	-	-	-	1,162	-	-
Mexico	722	-	-	-	-	1,159	86	-
Netherlands	-	-	-	-	-	2,331	-	1,525
Nicaragua	101	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	836	739
Spain	-	-	-	-	-	-	-	667
Tunisia	1,010	-	-	-	-	-	-	-
U.S.S.R.	735	-	-	-	-	1,441	-	-
Venezuela	657	-	-	-	-	-	-	-
Subtotal	9,655	0	0	0	0	17,149	3,480	4,805
PACIFIC								
Iran	1,470	-	-	-	-	-	-	-
Japan	3,318	18	-	-	-	-	-	-
Korea	1,792	-	706	-	-	734	874	-
Mexico	562	-	-	-	-	-	-	-
Subtotal	7,142	18	706	0	0	734	874	0
TOTAL	19,126	18	706	0	0	27,908	4,354	6,964

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,  
November 1974

Grains	Month			Season	
	Nov. 1974	Oct. 1974	Nov. 1973	July-Nov. 1974	July-Nov. 1973
	--1,000 bushels--				
Wheat .....	98,332	91,682	120,508	451,070	625,311
Wheat flour 1/ .....	2,973	2,232	1,504	11,709	15,214
Wheat products 2/ .....	820	373	771	3,017	2,665
Oats .....	1,384	334	5,395	4,691	30,490
Barley .....	6,155	1,323	9,171	14,848	44,632
Rye .....	1,002	1	2,186	2,735	20,775
Flaxseed .....	-	13	12	39	96
				Oct.-Nov. 1974	Oct.-Nov. 1973
Corn .....	101,897	63,514	112,206	165,411	204,226
Grain sorghum .....	16,074	13,323	15,072	29,397	28,347
				Sep.-Nov. 1974	Sep.-Nov. 1973
Soybeans .....	63,156	32,211	74,442	118,281	128,536

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,  
November 1974

Grains	Month			Season	
	Nov. 1974	Oct. 1974	Nov. 1973	July-Nov. 1974	July-Nov. 1973
	--1,000 bushels--				
Wheat:					
Full duty .....	13	-	-	470	24
Unfit for human consumption .....	43	4	13	50	16
Oats .....	11	23	35	121	128
Barley .....	3,116	1,658	1,524	10,387	3,642
Rye .....	-	1/ 5	-	22	-
				Oct.-Nov. 1974	Oct.-Nov. 1973
Corn .....	62	89	49	151	432

1/ Revised

Bureau of the Census.



UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

OFFICIAL BUSINESS

Penalty for Private Use, \$300

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101



FIRST CLASS

HH  
360-36011C

Barge Shipments of Grain, Interior River Points, week ended December 27, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	927	-	-	-	-	-
St. Louis Area	575	260	495	-	-	-	-
Memphis Area	43	-	1,553	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	-	3,548	144	-	-	-	-
Ohio River	92	648	503	-	-	-	105
Total	710	5,383	2,695	-	-	-	105
Week Ended: Dec. 28, 1973	50	3,550	4,019	-	-	-	-
Cumulative: Apr. 1-Dec. 27, 1974	145,211	442,076	204,104	14,548	283	-	560
Cumulative: Apr. 1-Dec. 28, 1973	73,476	483,035	163,025	13,749	470	-	1,368

# Grain Market News

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE  
Volume 23      No. 2                      Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

January 10, 1975

## GRAIN PRICES MOSTLY LOWER

Grains traded mostly lower on the Nation's market during the week ended January 9. Rail and truck receipts moved from country elevators to terminal points on prior contract. Farm selling remained almost at a standstill as prices moved lower and producers not under pressure to dispose of present inventories.

Winter wheat markets sustained wide losses during the week as exporters were on the sidelines and mills bought only enough to replace grinds. Kansas City no. 1 hard red winter wheat ordinary protein off 30 cents at \$4.23 per bushel and Portland down 36 cents at \$4.57 per bushel with most movement on contract. Chicago No. 2 soft red winter wheat lost 36 cents at \$4.14 and Toledo off 32 cents at \$4.00 per bushel. Minneapolis No. 1 dark northern spring wheat 14 percent protein declined 47 cents at \$4.75 to \$4.77 with mills and exporters buying on a hand to mouth basis. Minneapolis No. 2 rye held steady with virtually no country selling.

Processor demand for yellow corn was spotty. However, truck and rail receipts arrived on contract as country elevators took advantage of mild weather to move supplies into terminal position. Export buying was light as most commitments were covered and a build up of barges at Gulf elevators was reported. Chicago No. 2 yellow corn down 8 to 12 cents at \$3.30 to \$3.32 with St. Louis off 6 to 9 cents at \$3.29 to \$3.32 per bushel. Minneapolis No. 2 extra heavy white oats gained 5 cents at \$1.67 with good mill demand and light country offerings.

Minneapolis No. 3 or better malting barley held steady at \$4.60 to \$4.75 during the week as offerings did not satisfy the needs of the trade. Minneapolis feed barley lost 5 cents at \$2.75 to \$2.80 per bushel with very little buyer or seller interest. Texas High Plains yellow sorghum lost 30 to 35 cents at \$5.20 to \$5.30 per cwt as feedlots bought on a hand-to-mouth basis not wanting to increase inventories. Los Angeles off 28 cents at \$6.22 to \$6.27 per cwt.

Chicago No. 1 yellow soybeans declined 36 cents at \$6.70 while Toledo down 42 cents at \$6.57 and Illinois points off 37 cents at \$6.71 to \$6.73 per bushel as export and domestic demand slackened. In spite of the lower prices, producers continue to withhold farm stored material from the market. Minneapolis No. 1 flaxseed declined \$1.25 and quoted at \$9.30 per bushel with little or no processor interest.

## SPECIAL FEATURES

WHEAT: Inspections for export by classes, programs, coastal areas and country of destination .....	7
WHEAT: Inspections for export by classes, programs, coastal areas and country of destination .....	8
WHEAT: Inspections for export by programs and country of dest. ....	9
WHEAT: Inspections for export by programs and country of dest. ....	10
WHEAT: Inspections for export by classes, ports and areas .....	11
WHEAT: Inspections for export by ports and areas .....	12
GRAINS: Inspections for export by ports and areas .....	13
GRAINS: Inspections for export by coastal areas and country of dest. ....	14
U.S. GRAINS: Stocks, Receipts and movement etc.....	15
WHEAT: Inspections for export, by classes and grades by ports....	16 & 17
WINTER WHEAT: .....	18

**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	January 9, 1975				January 10, 1974
<b>WHEAT</b>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	4.21 3/4	4.16 1/4	3.91 1/2	3.98	5.83
Kansas City	4.18	4.15	3.96 1/2	4.06	5.68
Minneapolis No. Spring	4.73	4.67	4.42	4.24	5.41
<b>CORN</b>					
Chicago	3.37 1/2	3.38 3/4	3.36 3/4	3.19 3/4	2.86 1/2
Kansas City	-	-	-	-	2.78 N
<b>SOYBEANS</b>	<u>January</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>January</u>
Chicago	6.69	6.81	6.93	7.01 1/2	6.18
<b>SORGHUM</b>	<u>March</u>	<u>July</u>			<u>March</u>
Chicago	5.24	5.49	-	-	4.58

*Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange*

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 January 9, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	4.50	-	-
No. 1 Soft Red Winter	4.32	-	-	-	-
No. 2 Dark Northern Spring 14% protein	-	-	5.31	5.32	-
No. 2 Western White	-	-	-	-	-
<b>CORN</b>					
No. 2 Yellow	3.50	-	3.44	3.70	-
<b>SORGHUM</b>					
No. 2	-	-	5.80	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	6.86	-	6.87	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	Jan. 9, 1975	Jan. 2, 1975	Jan. 10, 1974
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	32.20	37.10	26.65
Oil yield per bushel crushed	Pounds	10.25	10.25	10.68
Value from bushel of soybeans	Dollars	3.25	3.80	2.85
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	135.50	137.00	175.00
Meal yield per bushel crushed	Pounds	48.95	48.95	47.05
Value from bushel of soybeans	Dollars	3.32	3.35	4.12
Value of oil and meal from bushel of soybeans	Dollars	6.57	7.15	6.97
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.75	7.09	6.18
Difference between soybean price and value of oil and meal	Cents	(-) 18	6	79

*Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1974 and 2/ January 1974*

*This table is presented for statistical comparison and is not intended to indicate operating margins.*



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Jan. 9	Jan. 2,	Jan. 10,	AVERAGE
		1975	1975	1974	2/ Nov. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.23	4.53	5.86	4.88
	No. 1 Hard Winter (13% Prot.)	4.75	5.07	5.86	5.36
	No. 1 Soft Red Winter	4.13	4.50	-	4.83
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.48-4.49	4.85-4.87	5.92-5.94	5.57
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.11-4.15	4.46-4.50	5.73-5.76	4.82
CHICAGO	No. 2 Yellow Hard Winter	4.16	4.53	5.98	4.89
	No. 2 Soft Red Winter	4.14	4.50	6.43	4.86
TOLEDO 2/	No. 2 Soft Red Winter	4.14	4.45	6.22	4.81
	No. 2 Soft White	4.00	4.32	6.22	4.63
ST. LOUIS	No. 2 Hard Winter	4.17-4.18	4.50-4.53	5.85-5.89	4.70
	No. 2 Soft Red Winter	4.17-4.18	4.50-4.53	6.28	4.70
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.52-4.56	5.01-5.05	5.59	5.42
	No. 1 Dark No. Spring (13% Prot.)	4.65-4.69	5.13-5.17	5.59	5.54
	No. 1 Dark No. Spring (14% Prot.)	4.75-4.77	5.22-5.24	-	5.58
	No. 1 Dark No. Spring (15% Prot.)	4.85-4.90	5.35-5.40	5.59	5.62
	No. 1 Hard Amber Durum	6.25-6.75	6.60-6.70	8.10-8.20	7.16
PORTLAND	No. 1 Soft White	4.55	4.91	5.75	5.16
	No. 1 Hard Winter (Ord. Prot.)	4.57	4.93	5.75	5.19
	No. 1 Dark Northern Spring (14% Prot.)	5.31	5.80	-	5.99
BALTIMORE	No. 2 Soft Red Winter	3.92	4.20	5.83	4.61
RYE					
MINNEAPOLIS	No. 2	2.88	2.88	3.50-3.52	3.10
CORN					
KANSAS CITY	No. 2 White	4.50	4.65	3.28	5.27
	No. 2 Yellow	3.21	3.31	2.85-2.88	3.48
OMAHA	No. 2 Yellow	3.15-3.19	3.24-3.28	2.70-2.72	3.46
CHICAGO	No. 2 Yellow	3.30-3.32	3.38-3.44	2.92	3.48
TOLEDO 2/	No. 2 Yellow	3.26	3.33	2.81	3.47
ST. LOUIS	No. 2 Yellow	3.29-3.32	3.38	2.85-2.87	3.45
MINNEAPOLIS	No. 2 Yellow	3.16-3.20	3.25-3.26	2.62-2.66	3.46
OATS					
CHICAGO	No. 2 Extra Heavy White	1.72	1.76	1.64	1.90
TOLEDO 2/	No. 2 Heavy White	1.78	1.78	1.58	1.88
MINNEAPOLIS	No. 2 Extra Heavy White	1.67	1.62	1.50	1.80
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.60-4.75	4.60-4.75	2.66	4.78
	No. 3 or better, Feed	2.75-2.80	2.80-2.85	2.35	3.18
PORTLAND	No. 2 Western 45 lbs.	3.52	3.40	2.85	3.68
STOCKTON	No. 2 Western 46 lbs.	3.45-3.48	3.50-3.52	2.90-2.93	3.62
LOS ANGELES	No. 2 Western 46 lbs.	3.48-3.50	3.53-3.55	2.93-2.95	3.65
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.30	5.28	4.65	6.10
TEXAS 3/	No. 2 Yellow	5.20-5.30	5.50-5.65	4.60	6.70
LOS ANGELES	No. 2 Yellow	6.22-6.27	6.50-6.55	5.50-5.55	7.11
SOYBEANS					
CHICAGO	No. 1 Yellow	6.70	7.06	6.15	7.58
TOLEDO	No. 1 Yellow	6.57	6.99	6.14-6.21	7.57
MINNEAPOLIS	No. 1 Yellow	6.61	6.98	5.94	7.47
ILLINOIS PTS.	No. 1 Yellow	6.71-6.73	7.08-7.10	6.14-6.21	7.54
FLAXSEED					
MINNEAPOLIS	No. 1	9.30	10.55	10.00	11.08

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

WHEAT: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Jan. 3, 1975	Dec. 27, 1974	Jan. 4, 1974	July 1, 1974- Jan. 3, 1975	July 1, 1973- Jan. 4, 1974
United States 1/	16,331	15,905	19,688	535,661	719,847
Canada	8,987	8,987	3,450	225,238	241,777
Argentina	441	1,044	0	21,322	26,849
Australia	1,334	2,658	763	125,679	47,367

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia -  
Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	Jan. 3, 1975	Dec. 27, 1974	Jan. 4, 1974	July 1, 1974- Jan. 3, 1975	July 1, 1973- Jan. 4, 1974
Wheat	16,331	15,905	19,688	535,661	719,847
Oats	316	504	0	5,547	33,267
Barley	813	242	137	18,231	49,169
Rye	149	150	119	3,692	21,208
Flaxseed	0	0	0	16	161
				Oct. 1, 1974- Jan. 3, 1975	Oct. 1, 1973 - Jan. 4, 1974
Corn	23,073	17,567	23,227	269,097	319,047
Sorghum	1,247	3,886	5,539	44,237	58,587
				Sept. 1, 1974- Jan. 3, 1975	Sept. 1, 1973- Jan. 4, 1974
Soybeans	7,998	12,237	10,253	163,712	188,117

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended January 3, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo Area	South : Atlantic	Miss. : River	East : Gulf	Total
Canada	397	-	-	-	397
Netherlands	-	434	1,970	-	2,404
Japan	-	-	1,703	-	1,703
Lebanon	-	-	118	-	118
West Germany	-	-	1,486	-	1,486
Italy	-	-	1,044	-	1,044
Spain	-	-	-	846	846
TOTAL	397	434	6,321	846	7,998

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended January 3, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	OURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	586	46	-	632
Gulf	760	8,425	116	-	168	-	9,469
Pacific	242	3,146	-	2,842	-	-	6,230
TOTAL	1,002	11,571	116	3,428	214	0	16,331

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended December 20, 1974 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	South : Atlantic	Miss. : River	N.Texas : Gulf	Total
Canada	380	924	-	-	-	1,304
Spain	-	-	855	667	-	1,522
Taiwan	-	-	-	972	-	972
Netherlands	-	-	-	1,525	-	1,525
Japan	-	-	-	902	-	902
Norway	-	-	-	-	739	739
TOTAL	380	924	855	4,066	739	6,964

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended December 20, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	OURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	260	-	-	-	50	-	310
Atlantic	-	-	790	1,229	-	-	2,019
Gulf	604	8,393	-	-	557	101	9,655
Pacific	1,943	1,478	-	3,721	-	-	7,142
TOTAL	2,807	9,871	790	4,950	607	101	19,126

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.



Outstanding Export Sales of Wheat by Class and Country  
as of December 29, 1974

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
Million Bushels							
European Community .... (197 4-75)...	54.6	3.1	27.4	-	4.2	-	89.3
..... (197 5-76)...	4.8	-	4.9	-	-	-	9.8
Other W. European .... (197 4-75)...	25.7	4.8	-	-	-	-	30.6
..... (197 5-76)...	4.0	2.0	-	-	-	-	6.1
East European..... (197 4-75)...	10.4	-	-	-	-	-	10.4
..... (197 5-76)...	-	-	-	-	-	-	-
U.S.S.R. .... (197 4-75)...	35.5	-	-	-	-	-	35.5
..... (197 5-76)...	-	-	-	-	-	-	-
Japan ..... (197 4-75)...	16.8	-	4.3	11.5	.6	-	33.1
..... (197 5-76)...	-	-	-	-	-	-	-
Taiwan..... (197 4-75)...	1.7	-	-	1.0	-	-	3.5
..... (197 5-76)...	-	23.2	-	-	-	-	-
Peop. Rep. of China.... (197 4-75)...	8.9	2.5	.8	-	-	-	11.3
..... (197 5-76)...	1.8	-	-	-	-	-	25.1
India ..... (197 4-75)...	52.4	-	-	.7	-	-	53.2
..... (197 5-76)...	-	-	-	-	-	-	-
Other Asia..... (197 4-75)...	35.9	2.4	2.5	32.5	-	-	73.2
..... (197 5-76)...	8.5	-	-	-	-	-	8.5
Africa ..... (197 4-75)...	20.9	9.2	.2	-	-	-	30.3
..... (197 5-76)...	.7	9.6	-	-	-	-	10.3
West Hemisphere ..... (197 4-75)...	19.5	.4	9.1	.4	-	-	29.4
..... (197 5-76)...	-	-	1.2	-	-	-	1.2
Unknown ..... (197 4-75)...	23.8	1.9	3.4	.0	2.3	.0	31.3
..... (197 5-76)...	(-)12.3	.7	.0	.0	.0	.0	(-) 11.5
Known ..... (197 4-75)...	282.4	22.3	44.2	46.1	4.9	.0	399.9
..... (197 5-76)...	19.9	34.8	6.1	.0	.0	.0	60.9
TOTAL * 1974-75	306.2	24.9	47.6	46.1	7.2	.0	431.3

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal December 29, 1974 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	698.7	32.1	125.0	5.7
Total Unknown.....	(-)54.3	(-) 2.5	.0	.0
Known & Unknown.....	644.4	29.6	125.0	5.7
Rye				
Total Known.....	20.5	.8	.0	.0
Total Unknown.....	.1	.0	.0	.0
Known & Unknown.....	20.6	.8	.0	.0
Oats				
Total Known.....	118.9	8.2	.0	.0
Total Unknown.....	(-) 4.3	(-) .3	.0	.0
Known & Unknown.....	114.7	7.9	.0	.0
Sorghum				
Total Known.....	4,039.8	159.0	95.0	3.7
Total Unknown.....	136.7	5.4	.0	.0
Known & Unknown.....	4,176.5	164.4	95.0	3.7
Soybeans				
Total Known.....	11,784.1	433.0	817.0	30.0
Total Unknown.....	1,310.0	48.1	16.8	.6
Known & Unknown.....	13,094.1	481.1	833.8	30.6
Corn				
Total Known.....	24,131.7	950.0	726.2	28.6
Total Unknown.....	2,946.5	116.0	177.8	7.0
Known & Unknown.....	27,078.2	1,066.0	904.0	35.6
Soybean Oilcake and Meal				
Total Known.....	6,697.1	-	224.9	-
Total Unknown.....	1,831.9	-	.0	-
Known and Unknown.....	8,529.0	-	224.9	-
Cottonseed Oilcake and Meal				
Total Known.....	6.2	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	6.2	-	.0	-
Rice				
Total Known.....	425.4	2/ 9,378.3	.0	.0
Total Unknown.....	81.5	2/ 1,797.3	.0	.0
Known and Unknown.....	506.9	2/ 11,175.6	.0	.0

1/ Marketing years for barley, rye and oats are July 1 to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

**GRAINS: Inspections for export by coastal areas and country of destination**  
**Week ended** January 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
LAKES								
Canada	-	307	-	149	-	503	-	397
Subtotal	0	307	0	149	0	503	0	397
ATLANTIC								
Canary Islands	-	-	-	-	-	539	-	-
Germany, West	-	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	950	-	434
Romania	-	-	-	-	-	1,394	-	-
Spain	-	-	-	-	-	1,310	-	-
Turkey	586	-	-	-	-	-	-	-
Venezuela	46	-	-	-	-	-	-	-
Subtotal	632	0	0	0	0	4,193	0	434
GULF								
Colombia	709	-	-	-	-	-	-	-
Ecuador	200	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	1,347	-	1,486
Greece	-	-	-	-	-	862	-	-
Guatemala	-	-	-	-	-	265	-	-
India	1,764	-	-	-	-	-	-	-
Italy	-	-	-	-	-	3,495	-	1,044
Jamaica	-	-	-	-	-	101	-	-
Japan	-	-	-	-	-	2,733	550	1,703
Jordan	717	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	956	-	118
Mexico	472	-	-	-	-	1,266	62	-
Morocco	788	-	-	-	-	-	-	-
Netherlands	168	-	-	-	-	5,257	-	1,970
Panama	676	-	-	-	-	-	-	-
Peru	965	-	-	-	-	-	-	-
Portugal	1,176	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	846
Tanzania	-	-	-	-	-	449	-	-
Turkey	291	-	-	-	-	-	-	-
United Kingdom	1,120	-	-	-	-	446	-	-
U.S.S.R.	423	-	-	-	-	1,200	-	-
Venezuela	-	-	-	-	-	-	635	-
Subtotal	9,469	0	0	0	0	18,377	1,247	7,167
PACIFIC								
China (Taiwan)	999	-	-	-	-	-	-	-
Hong Kong	67	-	-	-	-	-	-	-
India	148	-	-	-	-	-	-	-
Iran	1,411	-	-	-	-	-	-	-
Japan	488	9	-	-	-	-	-	-
Korea	1,531	-	813	-	-	-	-	-
Mexico	413	-	-	-	-	-	-	-
Pakistan	1,173	-	-	-	-	-	-	-
Subtotal	6,230	9	813	0	0	0	0	0
TOTAL	16,331	316	813	149	0	23,071	1,247	7,998

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

December 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	D O L L A R			S A L E			
CANADIAN							
Algeria	-	-	-	-	71	-	71
Belgium	584	-	-	-	-	-	584
Dominican Republic	713	-	-	-	-	-	713
France	-	-	-	-	303	-	303
Italy	-	-	-	-	471	-	471
Netherlands	3,214	-	-	-	355	-	3,569
Norway	-	-	-	-	146	-	146
Venezuela	183	-	-	-	-	-	183
LAKES							
Algeria	-	-	-	-	374	-	374
Belgium	375	-	-	-	37	-	412
France	-	-	-	-	596	-	596
Germany, West	541	-	-	-	-	-	541
Italy	-	-	-	-	50	-	50
Netherlands	-	-	-	-	158	-	158
ATLANTIC							
Pakistan	-	-	790	-	-	-	790
Turkey	-	-	959	1,794	-	-	2,753
Venezuela	-	-	-	-	46	-	46
GULF							
Algeria	-	2,326	-	-	557	-	2,883
Brazil	-	509	-	-	-	-	509
Colombia	-	1,481	-	-	-	-	1,481
Dominican Republic	231	106	-	-	-	-	337
Ecuador	358	-	-	-	-	-	358
Germany, West	153	-	-	-	-	-	153
Guatemala	106	-	-	-	-	-	106
Guyana	-	-	-	-	-	101	101
Haiti	111	-	-	-	-	-	111
Honduras	-	76	-	-	-	-	76
India	-	13,975	-	-	-	-	13,975
Iran	-	940	-	-	-	-	940
Jamaica,	86	48	-	-	-	-	134
Japan	-	564	-	-	-	-	564
Mexico	-	3,737	-	-	-	-	3,737
Morocco	-	788	-	-	-	-	788
Netherlands	856	747	-	-	629	-	2,232
Nicaragua	101	-	-	-	-	-	101
Nigeria	-	-	205	-	-	-	205
Panama	560	-	116	-	-	-	676
Peoples Rep.of China	-	513	-	-	-	-	513
Peru	-	965	-	-	-	-	965
Portugal	-	1,176	-	-	-	-	1,176
Sierra Leone	-	-	-	-	-	132	132
Sudan	-	33	-	-	-	-	33
Tunisia	-	1,010	-	-	-	-	1,010
Turkey	-	291	-	-	-	-	291
United Kingdom	-	1,120	-	-	-	-	1,120
U.S.S.R.	-	4,824	-	-	-	-	4,824
Venezuela	1,218	756	-	-	-	-	1,974
Yemen	-	110	-	-	-	-	110
Zaire	-	165	-	-	-	-	165
PACIFIC							
China (Taiwan)	291	900	-	592	-	-	1,783
Costa Rica	258	-	-	-	-	-	258
El Salvador	117	-	-	135	-	-	252
Hong Kong	67	-	-	121	-	-	188
India	-	-	-	1,364	-	-	1,364
Iran	-	1,877	-	3,443	-	-	5,320
Iraq	-	818	-	522	-	-	1,340
Japan	2,158	2,581	-	3,265	305	-	8,309

(Continued)



WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

December 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
		D O L L A R	S A L E S	Continued			
PACIFIC Continued							
Korea	73	2,562	-	4,578	-	-	7,213
Malaysia	116	-	-	-	-	-	116
Mexico	-	1,887	-	-	-	-	1,887
Pakistan	-	-	-	4,097	-	-	4,097
Subtotal	12,470	46,885	2,070	19,911	4,098	233	85,667
ATLANTIC							
Bangladesh	-	-	570	772	-	-	1,342
Egypt	-	-	-	739	-	-	739
Pakistan	-	-	-	490	-	-	490
GULF							
Chile	-	2,281	-	-	-	-	2,281
Egypt	-	3,235	-	-	-	-	3,235
Israel	-	1,193	-	-	-	-	1,193
Jordan	-	717	-	-	-	-	717
PACIFIC							
India	-	148	-	-	-	-	148
Subtotal	0	7,574	570	2,001	0	0	10,145
GRAND TOTAL	12,470	54,459	2,640	21,912	4,098	233	95,812
LAKE PORTS to Canada 1/	1,670	0	0	0	569	0	2,248
COASTAL AREAS							
	JULY - DECEMBER 1974						
Canadian	9,101	0	0	261	7,127	0	16,489
Lakes (Overseas)	10,454	0	579	0	7,584	0	18,617
Atlantic	0	0	46,731	6,145	46	0	52,922
Gulf	19,750	190,000	42,254	0	4,109	233	256,346
Pacific	27,686	53,867	611	97,014	533	4,048	183,759
TOTAL	66,991	243,867	90,175	103,420	19,399	4,281	528,133
	JULY - DECEMBER 1973						
Canadian	38,301	0	603	350	12,092	0	51,346
Lakes (Overseas)	22,307	854	843	0	7,437	0	31,441
Atlantic	1,122	2,598	5,067	106	183	0	9,076
Gulf	25,561	374,285	10,826	0	3,684	0	414,356
Pacific	47,296	78,645	2,894	66,861	584	1,734	198,014
TOTAL	134,587	456,382	20,233	67,317	23,980	1,734	704,233

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

**WHEAT: Inspections for export by programs and country of destination**

July-December 1974

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS			
Algeria	11,954	-	-	11,954
Bangladesh	6,068	-	4,592	10,660
Belgium	3,447	-	-	3,447
Bolivia	978	-	-	978
Brazil	10,321	-	-	10,321
Chile	4,140	1,279	2,281	7,700
China (Taiwan)	6,722	-	-	6,722
Colombia	7,723	-	-	7,723
Costa Rica	1,452	-	-	1,452
Dominican Republic	3,028	-	-	3,028
Ecuador	3,134	-	-	3,134
Egypt	295	-	5,922	6,217
El Salvador	903	-	-	903
Ethiopia	87	-	-	87
France	3,739	-	-	3,739
Germany, West	2,906	-	-	2,906
Ghana	696	-	-	696
Guatemala	1,229	-	-	1,229
Guyana	806	-	-	806
Haiti	841	-	-	841
Honduras	926	-	-	926
Hong Kong	1,565	-	-	1,565
India	82,680	-	315	82,995
Indonesia	767	-	-	767
Iran	40,203	-	-	40,203
Iraq	15,070	-	-	15,070
Israel	4,173	-	1,193	5,366
Italy	5,198	-	-	5,198
Jamaica	1,055	-	-	1,055
Japan	60,434	-	-	60,434
Jordan	-	-	717	717
Korea	30,545	-	-	30,545
Lebanon	1,633	-	-	1,633
Malaysia	355	-	-	355
Mexico	21,425	-	-	21,425
Morocco	6,053	-	-	6,053
Netherlands	22,906	-	-	22,906
Neth. Antilles	156	-	-	156
New Zealand	515	-	-	515
Nicaragua	624	-	-	624
Niger	199	-	-	199
Nigeria	2,737	-	-	2,737
Norway	146	-	-	146
Pakistan	14,768	-	490	15,258
Panama	1,405	-	-	1,405
Peoples Rep. of China,	54,842	-	-	54,842
Peru	7,034	3,473	-	10,507
Philippines	7,711	-	-	7,711
Portugal	3,482	-	-	3,482
Poland	1,003	-	-	1,003
Sierra Leone	485	-	-	485
Sudan	1,747	-	220	1,967
Surinam	160	-	-	160
Tanzania	57	-	-	57
Thailand	1,074	-	-	1,074
Trinidad	1,378	-	-	1,378
Tunisia	2,105	-	-	2,105
Turkey	12,811	-	-	12,811
United Kingdom	1,840	-	-	1,840
U.S.S.R	11,496	-	-	11,496
Venezuela	9,245	-	-	9,245
Yemen	1,198	-	-	1,198
Yemen Arab Rep,	429	-	-	429

(Continued)



**WHEAT: Inspections for export by programs and country of destination**

JULY - DECEMBER 1974

[illegible]

### WHEAT: Inspections for export by programs and classes

JULY - DECEMBER 1974

CLASSES	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS			
Hard Red Spring	66,991	-	-	66,991
Hard Red Winter	231,084	4,752	8,031	243,867
Soft Red Winter	85,828	-	4,347	90,175
White	100,840	-	2,580	103,420
Durum	19,399	-	-	19,399
Mixed	3,509	-	772	4,281
GRAND TOTAL	507,651	4,752	15,730	528,133

*Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.*

**Source:** *Inspections for export under the U.S. Grain Standards Act.*

**WHEAT: Inspections for export by classes, ports and areas**

December 1974

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<b>CANADIAN</b>							
Montreal	-	-	-	-	-	-	0
Seaway Ports	4,694	-	-	-	1,346	-	6,040
Subtotal	4,694	0	0	0	1,346	0	6,040
<b>LAKES (Overseas)</b>							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	916	-	-	-	1,215	-	2,131
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	916	0	0	0	1,215	0	2,131
<b>ATLANTIC</b>							
North	-	-	570	1,511	-	-	2,081
South	-	-	1,749	2,284	46	-	4,079
Subtotal	0	0	2,319	3,795	46	0	6,160
<b>GULF</b>							
Mississippi River	3,580	3,319	321	-	1,186	233	8,639
East Gulf*	-	1,761	-	-	-	-	1,761
North Texas Gulf	200	34,455	-	-	-	-	34,655
South Texas Gulf	-	4,151	-	-	-	-	4,151
Subtotal	3,780	43,686	321	0	1,186	233	49,206
<b>PACIFIC</b>							
Columbia River	1,481	8,192	-	16,756	305	-	26,734
Puget Sound	1,599	151	-	1,361	-	-	3,111
California	-	2,430	-	-	-	-	2,430
Subtotal	3,080	10,773	0	18,117	305	0	32,275
<b>TOTALS</b>							
December 1974	12,470	54,459	2,640	21,912	4,098	233	95,812
July-Dec. 1974	66,991	243,867	90,175	103,420	19,399	4,281	528,133
July-Dec. 1973	134,587	456,382	20,233	67,317	23,980	1,734	704,233

*Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.*

1/ Ports included in the general areas are:

**CANADIAN**

Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

**LAKES**

Chicago Area: *Chicago and Milwaukee*

Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*

Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

**ATLANTIC**

North: *Portland, Albany, and Philadelphia*

South: *Baltimore, Norfolk, and Charleston*

**GULF**

Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*

East Gulf: *Mobile and Pascagoula*

North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*

South Texas Gulf: *Corpus Christi and Brownsville - Includes some rail shipments to Mexico*

**PACIFIC**

Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*

Puget Sound: *Seattle and Tacoma*

California: *Long Beach, Stockton, San Francisco, and Sacramento*

*Source: Inspections for export under the U.S. Grain Standards Act.*



**GRAINS: Inspections for export by ports and areas**  
December 1974

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS	TOTAL
1,000 BUSHELS									
<b>LAKES 2/</b>									
Chicago Area	-	-	-	-	-	4,089	-	380	4,469
Duluth-Superior	4,379	1,540	2,219	1,001	-	1,072	-	-	10,211
Toledo Area	-	-	-	-	-	2,909	-	4,012	6,921
Saginaw Area	-	-	-	-	-	838	-	330	1,168
<b>Subtotal</b>	<b>4,379</b>	<b>1,540</b>	<b>2,219</b>	<b>1,001</b>	<b>0</b>	<b>8,908</b>	<b>0</b>	<b>4,722</b>	<b>22,769</b>
<b>ATLANTIC</b>									
North	2,081	-	-	-	-	7,074	-	1,439	10,594
South	4,079	-	-	-	-	19,089	-	2,957	26,125
<b>Subtotal</b>	<b>6,160</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>26,163</b>	<b>0</b>	<b>4,396</b>	<b>36,719</b>
<b>GULF</b>									
Mississippi River	8,639	-	-	-	-	68,321	-	29,269	106,229
East Gulf	1,761	-	-	-	-	98	-	3,584	5,443
North Texas Gulf	34,655	-	-	-	-	7,735	4,551	1,819	48,760
South Texas Gulf	4,151	-	-	-	-	124	8,992	-	13,267
<b>Subtotal</b>	<b>49,206</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>76,278</b>	<b>13,543</b>	<b>34,672</b>	<b>173,699</b>
<b>PACIFIC</b>									
Columbia River	26,734	31	3,216	-	-	-	-	-	29,981
Puget Sound	3,111	-	-	-	-	-	-	-	3,111
California	2,430	-	-	-	-	885	1,901	-	5,216
<b>Subtotal</b>	<b>32,275</b>	<b>31</b>	<b>3,216</b>	<b>0</b>	<b>0</b>	<b>884</b>	<b>1,901</b>	<b>0</b>	<b>38,308</b>
<b>TOTALS</b>									
December 1974	92,020	1,571	5,435	1,001	0	112,234	15,444	43,790	271,495
Jan-Dec. 1974	925,160	26,583	47,057	9,219	63	1,52,580	214,561	504,905	2,880,128
Jan-Dec. 1973	1,377,432	48,981	88,202	31,312	161	1,269,694	217,549	478,551	3,511,882

1/ Ports included in the general areas are:

**LAKES**

Chicago Area: Chicago and Milwaukee  
Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.  
Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

**ATLANTIC**

North: Portland, Albany, and Philadelphia  
South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve  
East Gulf: Mobile and Pascagoula  
North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston  
South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver  
Puget Sound: Seattle and Tacoma  
California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

Calendar Year 1974

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago Area	1,088	111	-	-	-	50,562	-	16,035	67,796
Duluth-Superior	55,032	24,724	15,947	9,089	-	36,910	-	2,167	143,869
Toledo Area	1,673	-	-	-	-	21,004	-	30,088	52,765
Saginaw Area	1,140	-	-	-	-	4,150	-	2,197	7,487
Subtotal	58,933	24,835	15,947	9,089	0	112,626	0	50,487	271,917
ATLANTIC									
North	17,408	980	-	-	-	69,166	-	13,173	100,727
South	47,181	118	1,134	-	-	171,236	-	42,014	261,683
Subtotal	64,589	1,098	1,134	0	0	240,402	0	55,187	362,410
GULF									
Mississippi River	99,776	-	-	130	-	705,060	-	330,847	1,135,813
East Gulf	28,047	154	-	-	-	15,491	-	38,179	81,871
North Texas Gulf	324,464	-	-	-	-	74,223	96,814	30,066	525,567
South Texas Gulf	34,615	-	-	-	47	896	106,048	76	141,682
Subtotal	486,902	154	0	130	47	795,670	202,862	399,168	1,884,933
PACIFIC									
Columbia River	232,644	199	29,976	-	-	-	-	-	262,819
Puget Sound	50,473	293	-	-	-	882	-	63	51,711
California	31,619	5	-	-	16	3,000	11,699	-	46,339
Subtotal	314,736	497	29,976	0	16	3,882	11,699	63	360,869
TOTALS									
Jan. -Dec. 1974	925,160	26,584	47,057	9,219	63	1,152,580	214,561	504,905	2,880,129
Jan. -Dec. 1973	1,377,432	48,981	88,202	31,312	161	1,269,694	217,549	478,551	3,511,882
Jan. -Dec. 1972	783,693	22,063	57,283	152	10,342	858,837	146,307	440,136	2,318,813

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.



GRAINS: Inspections for export by coastal areas and country of destinations

December 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	483	-	-	-	328	-	-
Canada	807	242	299	-	4,560	-	4,009
Colombia	-	573	-	-	-	-	-
Germany, West	-	-	-	-	717	-	-
Iran	-	1,404	-	-	-	-	-
Japan	-	-	-	-	-	-	578
Netherlands	250	-	702	-	2,057	-	135
Spain	-	-	-	-	600	-	-
United Kingdom	-	-	-	-	646	-	-
Subtotal	1,540	2,219	1,001	0	8,908	0	4,722
ATLANTIC							
Belgium	-	-	-	-	870	-	-
Canary Islands	-	-	-	-	539	-	-
France	-	-	-	-	565	-	-
Germany, West	-	-	-	-	1,864	-	509
Italy	-	-	-	-	1,299	-	-
Japan	-	-	-	-	1,058	-	-
Lebanon	-	-	-	-	-	-	529
Morocco	-	-	-	-	-	-	539
Netherlands	-	-	-	-	950	-	-
Portugal	-	-	-	-	3,244	-	-
Romania	-	-	-	-	1,394	-	-
Spain	-	-	-	-	8,939	-	2,259
United Kingdom	-	-	-	-	2,337	-	560
U.S.S.R.	-	-	-	-	3,104	-	-
Subtotal	0	0	0	0	26,163	0	4,396
GULF							
China (Taiwan)	-	-	-	-	-	-	1,343
Egypt	-	-	-	-	1,085	-	-
France	-	-	-	-	138	-	-
Germany, West	-	-	-	-	6,045	-	2,565
Greece	-	-	-	-	862	-	-
Guatemala	-	-	-	-	421	-	-
Haiti	-	-	-	-	168	-	-
Israel	-	-	-	-	1,186	1,226	1,112
Italy	-	-	-	-	9,499	-	3,453
Jamaica	-	-	-	-	472	-	-
Japan	-	-	-	-	19,667	8,513	9,010
Korea	-	-	-	-	2,595	-	-
Lebanon	-	-	-	-	956	-	118
Mexico	-	-	-	-	4,311	1,000	-
Netherlands	-	-	-	-	15,954	-	11,601
Norway	-	-	-	-	1,521	1,536	1,300
Pakistan	-	-	-	-	-	24	-
Panama	-	-	-	-	106	-	-
Peru	-	-	-	-	931	-	-
Poland	-	-	-	-	-	-	709
Portugal	-	-	-	-	675	-	-
Romania	-	-	-	-	3,228	-	-
Spain	-	-	-	-	316	-	3,226
Tanzania	-	-	-	-	449	-	-
United Kingdom	-	-	-	-	446	-	235
U.S.S.R.	-	-	-	-	5,247	-	-
Venezuela	-	-	-	-	-	1,244	-
Subtotal	0	0	0	0	76,278	13,543	34,672
PACIFIC							
Japan	31	-	-	-	885	1,901	-
Korea	-	3,216	-	-	-	-	-
Subtotal	31	3,216	0	0	885	1,901	0
December 1974	1,571	5,435	1,001	0	112,234	15,444	43,790
July-Dec. 1974	5,547	18,231	3,692	16	479,290	98,342	210,894
July-Dec. 1973	33,267	49,169	21,208	161	681,875	125,052	212,268

Source: Inspections for export under the U.S. Grain Standards Act.



U. S. GRAINS: Stocks, Receipts and Movement from Canadian Ports,  
November 1974

	Wheat	Oats	Barley	Rye	Corn	Soybeans	Totals
				----- 1,000 Bushels -----			
Stocks in Store, October 31, 1974 .....	4,257	351	672	743	3,979	2,975	12,977
Receipts of Grain, November 1974 .....	8,870	0	1,792	418	10,002	1,444	22,526
Vessel .....	0	0	0	0	0	0	0
Pail .....	0	+1	0	0	0	0	1
Stock Adjustments .....	0	0	0	0	5	0	5
Loss .....	0	0	0	0	0	0	0
Shipments .....	-	108	-	-	466	-	574
Canadian Domestic .....	-	-	-	-	-	-	-
Overseas Exports .....	-	-	-	-	-	-	-
Montreal .....	-	-	-	-	299	-	299
Britain .....	-	-	-	-	46	-	46
Iceland .....	-	-	-	-	-	282	282
Japan .....	-	-	-	-	-	-	-
Subtotal .....	0	0	0	0	345	282	627
Sorel .....	560	-	-	-	-	-	560
Italy .....	-	-	-	-	-	31	31
Netherlands .....	-	-	-	-	897	-	897
Portugal .....	-	-	-	-	228	-	228
Spain .....	-	-	-	-	-	-	-
Venezuela .....	82	-	-	-	-	-	82
Subtotal .....	642	0	0	0	1,125	31	1,798
Three Rivers .....	-	-	-	-	91	-	91
Portugal .....	-	-	-	-	-	501	501
Japan .....	0	0	0	0	91	501	592
Subtotal .....	0	0	0	0	-	-	-
Quebec .....	560	-	-	-	180	373	1,113
Britain .....	-	-	-	-	-	743	743
France .....	-	-	-	-	175	-	175
Spain .....	-	-	-	-	355	1,116	2,031
Subtotal .....	560	0	0	0	-	-	-
Baie Comeau .....	182	-	-	-	-	-	182
Italy .....	1,111	-	-	535	-	545	2,191
Netherlands .....	-	-	-	-	725	-	725
Spain .....	295	-	-	-	-	-	295
Algeria .....	-	-	-	-	242	-	242
Japan .....	193	-	-	-	-	-	193
Dominican Republic .....	1,781	0	0	535	967	545	3,828
Subtotal .....	1,781	0	0	-	-	-	-
Port Cartier .....	-	-	-	-	46	-	46
Britain .....	1,890	219	6	-	-	-	2,115
Italy .....	2,015	-	64	-	1,461	34	3,574
Netherlands .....	-	-	-	-	-	274	274
Norway .....	-	-	-	-	913	-	913
Spain .....	-	-	1,777	-	-	-	1,777
Roumania .....	-	-	-	-	309	-	309
Russia .....	-	-	-	-	-	-	-
Algeria .....	1,123	-	-	-	-	-	1,123
Subtotal .....	5,028	219	1,847	0	2,729	308	10,131
Total Exports .....	8,011	219	1,847	535	5,612	2,783	19,007
Stocks in Store November 30, 1974....	5,116	25	617	626	7,898	1,636	15,918

SOURCE: Canadian Grain Commission, Economics and Statistics Division

WHEAT: Inspections for export, by classes and grades, by ports,  
July - December 1974

Ports	Hard Red Spring				Hard Red Winter				Soft Red Winter			
	No. 1	No. 2	All	Total	No. 1	No. 2	All	Total	No. 1	No. 2	All	Total
----- 1,000 Bushels -----												
Canadian												
Montreal .....	-	9,039	62	9,101	-	-	-	0	-	-	-	0
Seaway Ports .....	0	9,039	62	9,101	0	0	0	0	0	0	0	0
Subtotal .....	0											
Lakes (Overseas)												
Duluth-Superior .....	-	10,454	-	10,454	-	-	-	0	-	-	-	0
Toledo Area .....	-	-	-	0	-	-	-	0	579	-	-	579
Subtotal .....	0	10,454	0	10,454	0	0	0	0	579	0	0	579
Atlantic												
North .....	-	-	-	0	-	-	-	0	5,332	4,342	-	9,674
South .....	-	-	-	0	-	-	-	0	25,259	11,623	175	37,057
Subtotal .....	0	0	0	0	0	0	0	0	30,591	15,965	175	46,731
Gulf												
Miss. River .....	78	17,096	1,446	18,620	774	18,757	-	19,531	3,698	32,505	97	36,300
East Gulf .....	-	264	-	264	-	13,977	-	13,977	-	5,954	-	5,954
N. Texas Gulf .....	-	866	-	866	515	139,939	-	140,454	-	-	-	0
S. Texas Gulf .....	-	-	-	0	26	15,977	35	16,038	-	-	-	0
Subtotal .....	78	18,226	1,446	19,750	1,315	188,650	35	190,000	3,698	38,459	97	42,254
Pacific												
Columbia River .....	4,731	9,778	-	14,509	3,728	29,149	-	32,877	-	-	-	0
Puget Sound .....	2,152	11,025	-	13,177	637	2,596	-	3,233	-	-	-	0
California .....	-	-	-	0	9,559	8,198	-	17,757	-	611	-	611
Subtotal .....	6,883	20,803	0	27,686	13,924	39,943	0	53,867	0	611	0	611
Totals:												
July-December 1974...	6,961	58,522	1,508	66,991	15,239	228,593	35	243,867	34,868	55,035	272	90,175
July-December 1973...	25,480	108,332	775	134,587	27,693	428,367	322	456,382	4,258	15,779	196	20,233

Source: Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export, by classes and grades, by ports,  
July - December 1974

Ports	White			Durum			Mixed			Total: All Classes		
	No. 1	No. 2	All Other	Total	No. 1	No. 2	All Other	Total				
----- 1,000 Bushels -----												
Canadian												
Montreal .....	-	-	-	0	-	-	94	94	-	-	94	
Seaway Ports .....	-	261	-	261	-	-	7,033	7,033	-	-	16,395	
Subtotal .....	0	261	0	261	0	0	7,127	7,127	0	0	16,489	
Lakes (Overseas)												
Chicago .....	-	-	-	0	-	62	7,522	7,584	-	-	18,038	
Duluth-Superior .....	-	-	-	0	-	-	-	0	-	-	579	
Subtotal .....	0	0	0	0	0	62	7,522	7,584	0	0	18,617	
Atlantic												
North .....	-	1,511	-	1,511	-	-	-	0	-	-	11,185	
South .....	-	4,634	-	4,634	-	-	46	46	-	-	41,737	
Subtotal .....	0	6,145	0	6,145	0	0	46	46	0	0	52,922	
Gulf												
Miss. River .....	-	-	-	0	-	1,635	2,474	4,109	-	233	78,793	
East Gulf .....	-	-	-	0	-	-	-	0	-	0	20,195	
N. Texas Gulf .....	-	-	-	0	-	-	-	0	-	0	141,320	
S. Texas Gulf .....	-	-	-	0	-	-	-	0	-	0	16,038	
Subtotal .....	0	0	0	0	0	1,635	2,474	4,109	0	233	256,346	
Pacific												
Columbia River .....	64,912	22,575	-	87,487	13	464	-	477	-	0	135,350	
Puget Sound .....	4,973	4,554	-	9,527	-	18	38	56	-	20	26,013	
California .....	-	-	-	0	-	-	-	0	-	439	22,396	
Subtotal .....	69,885	27,129	0	97,014	13	482	38	533	3,589	459	183,759	
Totals:												
July -December 1974	69,885	33,535	0	103,420	13	2,179	17,207	19,399	3,589	692	0	528,133
July-December 1973	48,901	18,416	0	67,317	331	4,047	19,602	23,980	780	954	0	704,233

Source: Inspections for export under the U. S. Grain Standards Act.



Winter Wheat, December 1, 1974

State	Acreage seeded <sup>1/</sup>				Production		
	Crop	Crop	Crop	Crop of 1975	Crop	Crop	Crop
	of 1973	of 1974	of 1975	as percent of crop of 1974	of 1973	of 1974	of 1975 <sup>2/</sup>
	-- 1,000 Acres --			Percent	-- 1,000 Bushels --		
Ala. ....:	140	185	185	100	2,024	2,990	3,700
Ariz. ....:	236	250	310	124	15,120	15,510	20,150
Ark. ....:	305	470	630	134	6,076	10,400	15,750
Calif. ....:	625	813	1,010	124	30,780	38,844	45,450
Colo. ....:	2,520	2,800	2,730	98	58,800	67,065	51,870
Del. ....:	29	35	37	106	910	1,120	1,295
Fla. ....:	55	52	40	77	660	600	480
Ga. ....:	165	215	160	74	3,240	3,680	2,720
Idaho ....:	900	1,060	990	93	32,760	39,770	40,590
Ill. ....:	1,390	1,850	1,850	100	39,000	53,700	72,150
Ind. ....:	740	1,440	1,560	108	24,605	50,040	62,400
Iowa ....:	40	44	110	250	1,088	1,230	3,080
Kans. ....:	10,800	12,000	12,500	104	384,800	319,000	375,000
Ky. ....:	241	460	450	98	5,412	12,285	11,700
La. ....:	60	80	70	88	396	600	770
Md. ....:	125	158	170	108	3,944	5,328	5,950
Mich. ....:	585	950	1,030	108	19,880	37,600	39,140
Minn. ....:	36	44	62	141	1,184	1,080	1,364
Miss. ....:	135	195	254	130	2,700	3,888	6,096
Mo. ....:	980	1,450	1,660	114	25,500	37,991	53,120
Mont. ....:	2,200	2,750	3,100	113	55,120	78,175	83,700
Nebr. ....:	2,800	3,000	3,150	105	93,800	98,600	81,900
Nev. ....:	9	11	12	109	560	650	744
N.J. ....:	50	60	63	105	1,368	2,214	2,142
N.Mex. ....:	390	429	450	105	8,526	2,835	7,650
N.Y. ....:	151	220	200	91	5,040	8,400	7,000
N.C. ....:	230	325	380	117	6,300	10,150	12,920
N.Dak. ....:	80	130	130	100	2,336	3,422	2,340
Ohio ....:	755	1,580	1,680	106	23,040	64,680	72,240
Okla. ....:	6,000	7,000	7,350	105	157,800	134,400	161,700
Oreg. ....:	1,020	1,120	1,150	103	33,840	47,520	42,550
Pa. ....:	276	360	360	100	7,392	12,600	11,520
S.C. ....:	120	180	190	106	2,525	3,950	4,180
S.Dak. ....:	793	990	920	93	21,312	24,300	21,160
Tenn. ....:	207	395	405	103	4,464	9,425	10,935
Texas . ....:	4,600	5,600	6,500	116	98,600	52,800	117,000
Utah ....:	235	259	250	97	4,968	6,318	5,750
Va. ....:	195	300	330	110	6,475	10,175	11,220
Wash. ....:	2,730	2,800	2,760	99	74,200	109,060	121,440
W.Va. ....:	17	21	21	100	372	561	525
Wis. ....:	17	61	61	100	560	2,223	2,196
Wyo. ....:	250	265	270	102	5,267	6,125	5,940
U. S. ....:	43,232	52,407	55,540	106	1,272,744	1,391,303	1,599,527
<sup>1/</sup> Total acreage seeded for all purposes.							

Source: Crop Reporting Board

Barge Shipments of Grain, Interior River Points,  
week ended January 3, 1975

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
<u>Mississippi River</u>							
Minn.-Wisc.....:	-	-	-	-	-	-	-
Iowa & No. Ill....:	-	924	99	-	-	-	-
St. Louis Area ...:	241	479	459	-	-	-	-
Memphis Area .....	657	51	652	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa ....:	-	-	-	-	-	-	-
Kansas City Area..:	-	-	-	-	-	-	-
<u>Illinois River</u> .....	334	5,282	683	-	-	-	-
<u>Ohio River</u> .....	159	326	301	-	-	-	-
TOTAL .....	1,391	7,062	2,194	0	0	0	0
Week ended:							
1-4-74 .....	43	5,945	4,031	0	0	0	0

CUMULATIVE - - - - -  
Apr.1-January 3, 1975

<u>Mississippi River</u>							
Minn.-Wisc. ....:	59,653	139,027	34,751	14,184	-	-	352
Iowa & No. Ill....:	889	112,714	35,237	-	-	-	91
St. Louis Area ...:	23,139	26,798	30,125	295	-	-	-
Memphis Area .....	12,870	495	43,748	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa ....:	2,004	7,797	1,687	-	-	-	-
Kansas City Area..:	23,310	1,881	1,441	-	283	-	-
<u>Illinois River</u> .....:	11,485	143,624	38,093	69	-	-	-
<u>Ohio River</u> .....	13,252	16,802	21,216	-	-	-	117
TOTAL .....	146,602	449,138	206,298	14,548	283	-	560
Cumulative:							
Apr.1-Jan.4, 1974 :	73,519	488,980	167,056	13,749	470	0	1,368

Mississippi River:

Minnesota-Wisconsin (South to Iowa)  
Iowa & Northern Illinois (along Iowa-Wisc. & Iowa-Ill. lines)  
St. Louis Area (along Mo.-Ill. lines)  
Memphis Area (Ark.-Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska-Iowa (South to Kansas line)  
Kansas City Area (along Kansas-Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

OFFICIAL BUSINESS  
Penalty for Private Use, \$300

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101



FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended December 20, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	-	3,545	-	-	-	-	-
Iowa & North Illinois	-	5,056	457	-	-	-	44
St. Louis Area	474	1,189	727	-	-	-	-
Memphis Area	308	-	991	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	-	5,509	749	-	-	-	-
Ohio River	247	860	824	-	-	-	12
Total	1,029	16,159	3,748	0	0	0	56
Week Ended ..December 21, 1973	101	5,576	5,498	0	54	0	0
Cumulative..Apr.1-Dec. 20, 1974	144,501	436,693	201,409	14,548	283	0	455
Cumulative..Apr.1-Dec. 21, 1973	73,426	479,485	159,006	13,749	470	0	1,368



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23

No. 3

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND

STATISTICS

January 17, 1975

## WHEAT AND FEED GRAIN MARKETS LOWER

Slowed demand for export and domestic usage pressed wheat and feed grain prices lower on the Nation's markets during the week ended January 16. While demand turned extremely light, selling at the farm level was limited except in scattered instances.

Kansas City hard winter wheat declined 7 to 12 cents with the greatest drop in higher proteins. No. 1 hard winter ordinary closed at \$4.16 with 13 percent at \$4.63 per bushel. Chicago soft red winter wheat went down 15 cents at \$3.99 and Toledo soft white wheat dropped 36 cents at \$3.64. Portland soft white wheat went up 7 cents at \$4.62 per bushel.

Minneapolis dark northern spring wheat traded 7 to 17 cents lower with ordinary protein at \$4.35 to \$4.39 and 14 percent at \$4.63 to \$4.65. Medium milling quality hard amber durum showed strength as light arrivals failed to satisfy buying interest. Closing prices posted gain of 25 to 35 cents at \$6.20 to \$6.40 per bushel. Light offerings of rye sold up 22 cents at \$3.10 per bushel.

Corn markets moved lower in spite of light offerings as feeder and export demand slowed. Chicago No. 2 yellow corn went down 7 cents at \$3.23 to \$3.25. Kansas City white corn moved 25 cents lower at \$4.25 but offerings turned light at the decline. Chicago No. 2 extra heavy white oats advanced 4 cents at \$1.76 but Toledo price fell 4 cents at \$1.74 per bushel.

Minneapolis No. 3 or better malting barley 70 percent or better plump traded unchanged at \$4.60 to \$4.65 and feed grade barley went up 15 to 17 cents at \$2.90 to \$2.97 when light receipts failed to fill feed mixers buying orders. Los Angeles No. 2 western barley sold 4 to 5 cents lower at \$3.43 to \$3.46 per bushel.

Sorghum markets eased 5 to 22 cents per hundred pounds with Kansas City at \$5.15, Texas High Plains also at \$5.15 and Los Angeles at \$6.00 to \$6.05 per cwt. Chicago No. 1 yellow soybeans went down 61 cents at \$6.09 with Illinois crusher point prices down 52 to 70 cents at \$6.01 to \$6.21 per bushel. Minneapolis flaxseed fell 50 cents at \$8.80 per bushel and sunflower seed dropped 50 cents at \$17.25 per cwt.

### SPECIAL FEATURES

Oats and Barley: CCC-owned stocks by positions, by states .....	7
Wheat, Rye, Corn & Sorghum: CCC-owned stocks by position, .....	8
Price-Support activity as Dec. 31, 1974 .....	9 - 11

**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	January 16, 1975				January 17, 1974
<b>WHEAT</b>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	4.04	3.99 3/4	3.88 1/2	3.96	5.66
Kansas City	4.06	4.05	3.97 1/2	4.07	5.55
Minneapolis No. Spring	4.54	4.53	4.37	4.20	5.50
<b>CORN</b>					
Chicago	3.30 1/4	3.32 1/4	3.31 1/2	3.13 1/2	2.91 3/4
Kansas City	-	-	-	-	2.88
<b>SOYBEANS</b>	<u>January</u>	<u>March</u>	<u>May</u>	<u>August</u>	<u>March</u>
Chicago	6.21	6.33 1/4	6.44 1/2	6.48 1/2	6.29 1/2
<b>SORGHUM</b>	<u>March</u>	<u>July</u>	<u>December</u>		<u>March</u>
Chicago	5.05	5.19	5.05	-	4.86

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange  
 \* Corrected

**GRAINS: Export prices basis prompt or 30 day shipment**  
 (All prices dollars per bushel except sorghum per cwt., f.o.b. track)  
 January 16, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	4.40	4.72	-
No. 1 Soft Red Winter	4.14	-	4.18	-	-
No. 2 Dark Northern Spring 14% protein	-	-	5.14	-	-
No. 2 Western White	-	-	-	4.70	-
<b>CORN</b>					
No. 2 Yellow	3.43	-	3.34	-	-
<b>SORGHUM</b>					
No. 2	-	-	5.50	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	6.44	-	6.23	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	Jan. 16, 1/ 1975	Jan. 9, 1/ 1975	Jan. 17, 2/ 1974
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	32.20	* 35.20	28.20
Oil yield per bushel crushed	Pounds	10.25	10.25	10.68
Value from bushel of soybeans	Dollars	3.30	* 3.61	3.01
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	128.50	135.50	173.00
Meal yield per bushel crushed	Pounds	48.95	48.90	47.05
Value from bushel of soybeans	Dollars	3.14	3.32	4.07
Value of oil and meal from bushel of soybeans	Dollars	6.44	* 6.93	7.08
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.11	6.75	6.24
Difference between soybean price and value of oil and meal	Cents	33	* 18	84

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1974 and 2/ January 1974  
 This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Jan. 16, 1975	Jan. 9, 1975	Jan. 17, 1974	AVERAGE 2/ December 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.16	4.23	5.71	4.66
	No. 1 Hard Winter (13% Prot.)	4.63	4.75	5.72	5.15
	No. 1 Soft Red Winter	4.01	4.13	-	4.63
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.36-4.38	4.48-4.49	5.79-5.81	5.43
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.04-4.07	4.11-4.15	5.62-5.64	4.64
CHICAGO	No. 2 Yellow Hard Winter	3.99	4.16	5.81	4.61
	No. 2 Soft Red Winter	3.99	4.14	6.26	4.60
TOLEDO 2/	No. 2 Soft Red Winter	3.89	4.14	6.17	4.59
	No. 2 Soft White	3.64	4.00	6.17	4.44
ST. LOUIS	No. 2 Hard Winter	3.90-4.01	4.17-4.18	5.81	4.57
	No. 2 Soft Red Winter	3.90-4.01	4.17-4.18	6.21	4.57
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.35-4.39	4.52-4.56	5.58	5.06
	No. 1 Dark No. Spring (13% Prot.)	4.51-4.55	4.65-4.69	5.58	5.18
	No. 1 Dark No. Spring (14% Prot.)	4.63-4.65	4.75-4.77	-	5.25
	No. 1 Dark No. Spring (15% Prot.)	4.78-4.83	4.85-4.90	5.58	5.38
	No. 1 Hard Amber Durum	6.20-6.40	5.85-6.15	8.15-8.30	6.78
PORTLAND	No. 1 Soft White	4.62	4.55	5.75	5.06
	No. 1 Hard Winter (Ord. Prot.)	4.63	4.57	5.80	5.02
	No. 1 Dark Northern Spring (14% Prot.)	5.23	5.31	-	5.78
BALTIMORE	No. 2 Soft Red Winter	3.74	3.92	5.66	4.42
RYE					
MINNEAPOLIS	No. 2	3.10	2.88	3.65-3.70	3.05
CORN					
KANSAS CITY	No. 2 White	4.25	4.50	3.15	4.77
	No. 2 Yellow	3.15-3.16	3.21	2.96-3.00	3.36
OMAHA	No. 2 Yellow	3.09-3.12	3.15-3.19	2.75-2.77	3.36
CHICAGO	No. 2 Yellow	3.23-3.25	3.30-3.32	2.97	3.47
TOLEDO 2/	No. 2 Yellow	3.14	3.26	2.87	3.41
ST. LOUIS	No. 2 Yellow	3.15-3.19	3.29-3.32	2.90	3.44
MINNEAPOLIS	No. 2 Yellow	3.10-3.12	3.16-3.20	2.74-2.76	3.35
OATS					
CHICAGO	No. 2 Extra Heavy White	1.76	1.72	1.76	1.90
TOLEDO 2/	No. 2 Heavy White	1.74	1.78	1.65	1.88
MINNEAPOLIS	No. 2 Extra Heavy White	1.67	1.67	1.58	1.74
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.60-4.75	4.60-4.75	2.76-2.80	4.65
	No. 3 or better, Feed	2.90-2.97	2.75-2.80	2.37	2.89
PORTLAND	No. 2 Western 45 lbs.	3.32	3.52	2.85	3.56
STOCKTON	No. 2 Western 46 lbs.	3.41-3.43	3.45-3.48	2.95-2.98	7.44
LOS ANGELES	No. 2 Western 46 lbs.	3.43-3.46	3.48-3.50	3.02-3.05	7.40
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.15	5.30	4.60	5.36
TEXAS 3/	No. 2 Yellow	5.15	5.20-5.30	4.85-4.90	6.40
LOS ANGELES	No. 2 Yellow	6.00-6.05	6.22-6.27	5.68-5.73	6.80
SOYBEANS					
CHICAGO	No. 1 Yellow	6.09	6.70	6.20	7.28
TOLEDO	No. 1 Yellow	5.94	6.57	6.15	7.23
MINNEAPOLIS	No. 1 Yellow	6.18	6.61	6.00	7.25
ILLINOIS PTS.	No. 1 Yellow	6.01-6.21	6.71-6.73	6.20-6.27	7.23
FLAXSEED					
MINNEAPOLIS	No. 1	8.80	9.30	10.20	10.97

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Jan. 10, 1975	Jan. 3, 1975	Jan. 11, 1974	July 1, 1974- Jan. 10, 1975	July 1, 1973- Jan. 11, 1974
United States 1/	19,300	16,331	19,611	554,961	739,458
Canada	-	8,987	4,752	225,238	246,529
Argentina	602	441	0	21,924	26,849
Australia	4,921	1,334	1,076	130,600	48,443

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAIN: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	Jan. 10, 1975	Jan. 3, 1975	Jan. 11, 1974	July 1, 1974- Jan. 10, 1975	July 1, 1973- Jan. 11, 1974
Wheat	19,300	16,331	19,611	554,961	739,458
Oats	0	316	422	5,547	33,689
Barley	0	813	228	18,231	49,397
Rye	0	149	730	3,692	21,938
Flaxseed	0	0	0	16	161
				Oct. 1, 1974 - Jan. 10, 1975	Oct. 1, 1973- Jan. 11, 1974
Corn	32,497	23,073	25,837	301,594	344,884
Sorghum	3,826	1,247	1,382	48,063	59,969
				Sept. 1, 1974 - Jan. 10, 1975	Sept. 1, 1973- Jan. 11, 1974
Soybeans	9,012	7,998	14,390	172,724	202,507

1/ Includes waterway shipments to Canada

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended January 10, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	North :	South :	Miss. :	East :	N. Texas :	TOTAL
	Atlantic:	Atlantic	River :	Gulf :	Gulf :	
United Kingdom	430	-	-	-	-	430
Italy	-	784	-	-	-	784
Spain	-	-	883	-	-	883
Netherlands	-	-	1,021	-	-	1,021
West, Germany	-	-	1,127	-	-	1,127
Israel	-	-	1,118	-	-	1,118
Japan	-	-	2,139	-	-	2,139
Denmark	-	-	-	546	-	546
China(Taiwan)	-	-	-	-	964	964
TOTAL	430	784	6,288	546	964	9,012

Source: Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended January 10, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	704	11,603	-	-	-	-	12,307
Pacific	872	946	640	4,377	158	-	6,993
TOTAL	1,576	12,549	640	4,377	158	0	19,300

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of January 5, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
-----Million Bushels-----							
European Community ....(1974 -75)...	51.3	3.1	25.2	-	4.2	-	83.7
.....(1975 -76)...	4.8	-	4.9	-	-	-	9.8
Other W. European ....(1974 -75)...	23.7	4.8	-	-	-	-	28.6
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	10.4	-	-	-	-	-	10.4
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	34.4	-	-	-	-	-	-
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	16.8	-	3.7	10.7	.6	-	31.9
.....(1975 -76)...	-	-	-	-	-	-	-
Taiwan.....(1974 -75)...	1.7	-	.8	1.0	-	-	3.5
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	8.9	2.5	-	-	-	-	11.3
.....(1975 -76)...	1.8	23.2	-	-	-	-	25.1
India .....(1974 -75)...	49.5	-	-	.7	-	-	50.2
.....(1975 -76)...	-	-	-	-	-	-	-
Other Asia.....(1974 -75)...	34.5	2.4	2.4	28.9	-	-	68.3
.....(1975 -76)...	8.5	-	-	-	-	-	8.5
Africa .....(1974 -75)...	18.6	9.2	.2	-	-	-	28.1
.....(1975 -76)...	.7	9.6	-	-	-	-	10.3
West Hemisphere .....(1974 -75)...	16.5	.4	8.9	.4	-	-	26.1
.....(1975 -76)...	-	-	1.2	-	-	-	1.2
Unknown .....(1974 -75)...	21.6	.0	3.3	.0	2.0	.0	26.9
.....(1975 -76)...	-12.3	.7	.0	.0	.0	.0	-11.5
Known .....(1974 -75)...	266.3	22.3*	41.2	41.8	4.9*	.0	376.6*
.....(1975 -76)...	19.9*	34.8	6.1	.0	.0	.0	60.9*
TOTAL * 1975 - 1976	7.7*	35.6*	6.1	.0	.0	.0	49.4*

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal January 5, 1975 1/

Commodity	Current Marketing Year		Next Marketing Year	
	: 1,000 MT	: Mil. Bu.	: 1,000 MT.	: Mil. Bu.
Barley				
Total Known.....	695.9	32.0	125.0	5.7
Total Unknown.....	-54.3	-2.5	.0	.0
Known & Unknown.....	641.6	29.5	125.0	5.7
Rye				
Total Known.....	20.5	.8	.0	.0
Total Unknown.....	.1	-	.0	.0
Known & Unknown.....	20.6	.8	.0	.0
Oats				
Total Known.....	119.0	8.2	.0	.0
Total Unknown.....	-3.9	-.3	.0	.0
Known & Unknown.....	115.2	7.9	.0	.0
Sorghum				
Total Known.....	4,108.2	161.7	95.0	3.7
Total Unknown.....	136.7	5.4	.0	.0
Known & Unknown.....	4,244.9	167.1	95.0	3.7
Soybeans				
Total Known.....	11,506.5	422.8	829.2	30.5
Total Unknown.....	1,047.9	38.5	16.8	.6
Known & Unknown.....	12,554.5	461.3	845.9	31.1
Corn				
Total Known.....	23,782.9	936.3	726.2	28.6
Total Unknown.....	2,893.0	113.9	180.8	7.1
Known & Unknown.....	26,675.9	1,050.2	907.1	35.7
Soybean Oilcake and Meal				
Total Known.....	6,635.5		224.9	
Total Unknown.....	1,797.8		.0	
Known and Unknown.....	8,433.3		224.9	
Cottonseed Oilcake and Meal				
Total Known.....	6.1		.0	
Total Unknown.....	.0		.0	
Known and Unknown.....	6.1		.0	
Rice				
Total Known.....	2/ 618.1	2/ 13,626.4	2/ .0	2/ .0
Total Unknown.....	2/ 80.3	2/ 1,771.3	2/ .0	2/ .0
Known and Unknown.....	2/ 698.4	2/ 15,397.7	2/ .0	2/ .0

1/ Marketing years for barley, rye, and oats are July 1 to June 20; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended January 10, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS								
ATLANTIC								
Belgium	-	-	-	-	-	1,131	-	-
Finland	-	-	-	-	-	712	-	-
Italy	-	-	-	-	-	839	-	784
Netherlands	-	-	-	-	-	1,043	-	-
Spain	-	-	-	-	-	1,465	-	-
United Kingdom	-	-	-	-	-	2,747	-	430
Subtotal	0	0	0	0	0	7,937	0	1,214
GULF								
Greece	-	-	-	-	-	2,222	-	-
Bangladesh	1,598	-	-	-	-	-	-	-
Chile	791	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	964
Denmark	-	-	-	-	-	-	-	546
Germany, West	-	-	-	-	-	4,127	-	1,127
India	3,332	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,280	1,118
Italy	-	-	-	-	-	2,946	-	-
Jamaica	-	-	-	-	-	107	-	-
Japan	381	-	-	-	-	4,789	1,911	2,139
Mexico	86	-	-	-	-	1,153	635	-
Morocco	546	-	-	-	-	-	-	-
Netherlands	160	-	-	-	-	8,776	-	1,021
Peru	70	-	-	-	-	-	-	-
Portugal	889	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	883
Turkey	1,564	-	-	-	-	-	-	-
U.S.S.R.	2,346	-	-	-	-	440	-	-
Venezuela	544	-	-	-	-	-	-	-
Subtotal	12,307	0	0	0	0	24,560	3,826	7,798
PACIFIC								
Iran	1,281	-	-	-	-	-	-	-
India	1,110	-	-	-	-	-	-	-
Indonesia	640	-	-	-	-	-	-	-
Japan	2,337	-	-	-	-	-	-	-
Korea	542	-	-	-	-	-	-	-
Pakistan	1,083	-	-	-	-	-	-	-
Subtotal	6,993	0	0	0	0	0	0	0
TOTAL	19,300	0	0	0	0	32,497	3,826	9,012

Source: Inspections for export under the U.S. Grain Standards Act.



OATS AND BARLEY: CCC-owned stocks by positions,  
by states, December 31, 1974

State	Oats		
	Country	Terminal	Total
	warehouses	warehouses	Bu.
-- 1,000 bushels --			
Arkansas .....	802	-	802
California .....	-	-	-
Colorado .....	-	-	-
Idaho .....	-	-	-
Illinois .....	2,386	983	3,368
Iowa .....	63	1,493	1,556
Kansas .....	-	2	2
Kentucky .....	-	2,675	2,675
Louisiana .....	1,506	-	1,506
Maryland .....	-	-	-
Minnesota .....	565	12,325	12,890
Mississippi .....	11	-	11
Missouri .....	1,174	6,568	7,742
Montana .....	59	-	59
Nebraska .....	44	308	351
New York .....	-	5,242	5,242
North Dakota .....	7,219	5,179	12,398
Oklahoma .....	-	-	-
Oregon .....	2	-	2
South Dakota .....	5,227	126	5,353
Tennessee .....	-	104	104
Texas .....	1,651	-	1,651
Washington .....	<u>2/</u>	-	<u>2/</u>
Wisconsin .....	75	65	140
Wyoming .....	-	-	-
All other positions ..	-	-	13,481
Total <u>1/</u>	20,784	35,070	69,334

1/

2/ Less than 500 bushels

BARLEY

Iowa .....	-	31	31
Kansas .....	<u>2/</u>	-	<u>2/</u>
Minnesota .....	6	2	8
Missouri .....	-	5	5
Montana .....	-	-	-
Nebraska .....	-	6	6
North Dakota .....	16	-	16
Oklahoma .....	3	-	3
South Dakota .....	11	-	11
Texas .....	-	5	5
Washington .....	-	25	25
Wisconsin .....	-	-	-
All other positions ..	-	-	108
Total <u>1/</u>	38	74	221

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Source: Agricultural Stabilization and Conservation Service

WHEAT, RYE, CORN & SORGHUM: CCC-owned stocks by position,  
by states, December 31, 1974

WHEAT			
State	Country	Terminal	Total
	Warehouses	Warehouses	Bu.
- 1,000 Bushels -			
Calif.....	-	181	181
Colo.....	1	-	1
Kansas.....	7	24	31
Minnesota .....	5	1	5
Missouri.....	8	2	9
Montana .....	21	-	21
Nebraska .....	6	1	7
N. Carolina.....	36	-	36
N. Dakota.....	40	-	40
Okla.....	3	1	4
Oregon.....	-	540	540
S. Dakota .....	29	-	29
Texas .....	-	789	789
Washington.....	1	1,706	1,707
All other positions	-	-	12,237
Total 1/ .....	154	3,243	15,634
RYE			
Minnesota .....	5	-	5
Montana.....	1	-	1
New York .....	-	49	49
North Dakota .....	16	-	16
South Dakota .....	12	-	12
All other positions	-	-	2,508
Total 1/ .....	33	49	2,591
CORN			
Kansas .....	5	2	7
Minnesota .....	12	-	12
Missouri .....	4	27	31
Nebraska .....	7	1	8
South Dakota .....	1	-	1
Texas .....	-	341	341
All other positions	-	-	6,229
Totals 1/ .....	29	371	6,629
SORGHUM			
	BU.	BU.	BU.
Kansas .....	4	3	7
Nebraska .....	12	2/	12
Texas .....	1	536	537
All other positions	-	-	200
Total 1/ .....	18	539	757

1/ Totals may not add due to independent rounding  
2/ Less than 500 bushels

Source: Agricultural Stabilization and Conservation Service

1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1974  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	16		16	16						
ARKANSAS	3	18	21	3	11			7		7
CALIFORNIA	70	169	239	67	167			2		5
COLORADO	725	391	1,116	107	205			617	186	803
DELAWARE	18		18	9				8		8
GEORGIA	46	10	56	32				14	10	24
IDAHO	1,111	470	1,581	199	312			912	158	1,070
ILLINOIS	335	151	486	100	45			234	106	340
INDIANA	115	47	162	60	28			55	19	74
IOWA		1	1		1					
KANSAS	2,142	6,515	8,657	771	3,875			1,371	2,640	4,011
KENTUCKY	65	6	71	28				37	6	43
MARYLAND	67		67	22				45		45
MICHIGAN	290	35	325	79	7			211	27	238
MINNESOTA	2,019	62	2,081	384	31			1,634	31	1,665
MISSISSIPPI	4		4					4		4
MISSOURI	340	85	425	178	17			162	67	229
MONTANA	1,148	44	1,192	291	25			856	19	875
NEBRASKA	1,059	1,038	2,097	310	467			749	572	1,321
NEW JERSEY	14		14	2				12		12
NEW MEXICO		71	71		59				12	12
NEW YORK	620		620	144				476		476
NORTH CAROLINA	136		136	94				42		42
NORTH DAKOTA	1,709	171	1,880	318	33			1,391	138	1,529
OHIO	262	107	369	106	19			155	88	243
OKLAHOMA	571	3,157	3,728	211	1,733			360	1,424	1,784
OREGON	1,120	781	1,901	128	217			992	563	1,555
PENNSYLVANIA	65		65	28				37		37
SOUTH CAROLINA	72	1	74	42	1			31		31
SOUTH DAKOTA	1,614	187	1,801	504	115			1,110	72	1,182
TENNESSEE	71		71	41				30		30
TEXAS	38	584	622	29	311			9	273	282
UTAH	212	15	227	62	15			150		150
VIRGINIA	126	9	135	76	1			50	9	59
WASHINGTON	1,982	1,163	3,145	471	397			1,511	765	2,276
WISCONSIN	80		80	13				68		68
WYOMING	182	19	201	55	19			127		127
TOTAL	18,445	15,306	33,751	4,980	8,108			13,464	7,197	20,661

1974-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1974  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	112		112	2				110		110
CALIFORNIA	21		21					21		21
COLORADO	136	29	165	28				108	29	137
DELAWARE	22		22					22		22
FLORIDA	168		168	31				137		137
GEORGIA	1,212	30	1,242	36	19			1,176	11	1,187
IDAHO	1		1					1		1
ILLINOIS	4,582	1,118	5,700	31	5			4,551	1,113	5,664
INDIANA	2,828	365	3,193	45	1			2,783	364	3,147
IOWA	8,863	975	9,838	104	16			8,759	959	9,718
KANSAS	1,262	357	1,619	5				1,257	357	1,614
KENTUCKY	368		368	38				330		330
MARYLAND	583		583	5				579		579
MICHIGAN	1,879	36	1,915	15	6			1,864	30	1,894
MINNESOTA	8,033	356	8,389	258	11			7,775	344	8,119
MISSOURI	1,417	87	1,504	34	3			1,384	84	1,468
NEBRASKA	3,885	321	4,206	62	16			3,823	305	4,128
NEW JERSEY	103		103	3				100		100
NEW MEXICO		53	53						53	53
NEW YORK	747	1	748	2				745	1	746
NORTH CAROLINA	2,002	61	2,063	87	4			1,915	57	1,972
NORTH DAKOTA	237		237	18				219		219
OHIO	1,784	136	1,920	7	2			1,777	134	1,911
OKLAHOMA	11	30	41					11	30	41
PENNSYLVANIA	616		616					616		616
SOUTH CAROLINA	703		703	43				660		660
SOUTH DAKOTA	574	9	583	31	2			544	7	551
TENNESSEE	114	26	140	11				103	26	129
TEXAS	5	179	184					5	179	184
VIRGINIA	863	20	883	16				847	20	867
WASHINGTON	9		9					9		9
WEST VIRGINIA	1		1					1		1
WISCONSIN	2,245	45	2,290	46				2,199	45	2,244
WYOMING	7		7					7		7
TOTAL	45,395	4,235	49,630	957	80			44,437	4,150	48,587



1974-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1974  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFRANIA	8		8	8						
FLORIDA	21		21	11				11		11
GEORGIA	6		6	6						
IDAHO	17		17					17		17
ILLINOIS	14		14	3				11		11
INDIANA	10		10	3				7		7
IOWA	137	4	141	28	3			109	1	110
KANSAS	9		9	3				7		7
MAINE	4		4					4		4
MICHIGAN	47	1	48	3				44	1	45
MINNFSDTA	619	11	630	86	4			532	7	539
MISISIPPI	1		1	1						
MISSOURI	2		2	1				1		1
MONTANA	18		18					18		18
NEBRASKA	74	2	76	30	2			44		44
NEW JERSY	3		3					3		3
NEW YORK	297		297	43				254		254
NO CAROLN	6		6	1				4		4
NO DAKOTA	118	3	121	11				107	3	110
OHIO	30	1	31	3	1			26		26
OKLAHOMA	2		2					2		2
OREGDN	11	669	680	6	156			5	513	518
PENSLVANA	37		37	6				30		30
S CAROLIN	64	1	70	34	1			36		36
S DAKOTA	974	6	982	219	6			757		757
TEXAS	7		7	6				1		1
VIRGINIA	1		1	1						
WISCONSIN	494		494	59				435		435
WYOMING	4		4					4		4
TOTAL	3,046	698	3,744	574	173			2,471	525	2,996

1974-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1974  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LCAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	81		81					81		81
ARKANSAS	213	6,238	6,451					213	6,238	6,451
DELAWARE	25		25					25		25
FLORIDA	20	16	36	3	1			17	15	32
GEORGIA	176	1	177	1				175	1	176
ILLINOIS	1,088	581	1,669	14	14			1,074	566	1,640
INDIANA	618	189	807	2	5			616	184	800
IOWA	1,939	691	2,630	39	25			1,900	666	2,566
KANSAS	106	33	139	4	1			102	32	134
KENTUCKY	120		120					120		120
LOUISIANA	315	718	1,033	4	1			310	716	1,026
MARYLAND	81		81					81		81
MICHIGAN	123	4	127	2				121	4	125
MINNESOTA	1,387	320	1,707	33	15			1,354	305	1,659
MISISIPPI	677	151	828	11	46			666	105	771
MISSOURI	1,075	126	1,201	17	5			1,058	122	1,180
NEBRASKA	155	73	228		5			155	68	223
NEW JERSY	14		14					14		14
NEW YORK	10		10					10		10
NO CAROLN	508	11	519	7				501	11	512
NO DAKOTA	20	1	21					20	1	21
OHIO	729	113	842	5	1			725	112	837
OKLAHOMA	14	2	16					14	2	16
PENSLVANA	8		8					8		8
S CAROLIN	185	2	187					185	2	187
S DAKOTA	46	9	55	3				43	9	52
TENNESSEE	145		145	2				143		143
TEXAS	11	31	42					11	31	42
VIRGINIA	98	3	101	1				97	3	100
WISCONSIN	104	6	110					103	6	109
TOTAL	10,092	9,318	19,410	150	120			9,943	9,198	19,141

1974-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1974  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	15	4	19	2				12	4	16
NO DAKOTA	16	2	18					16	2	18
S DAKOTA	12	3	15	2	1			11	1	12
WISCONSIN	1		1					1		1
TOTAL	44	9	53	4	2			40	7	47

1974-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1974  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	1,163	2,917	4,080	570	1,667			593	1,250	1,843
DELAWARE	11		11	6				4		4
GEORGIA	5		5	5						
IDAHO	193	12	205	99				93	12	105
INDIANA	2		2					2		2
KANSAS		10	10		7				3	3
KENTUCKY	3		3	3						
MARYLAND	37		37	7				30		30
MINNESOTA	798		798	147				651		651
MONTANA	204		204	45				159		159
NEBRASKA	2		2					2		2
NEW JERSEY	8		8	5				4		4
NEW MEXICO		2	2		2					
NEW YORK	3		3	3						
NORTH CAROLINA	39		39	30				8		8
NORTH DAKOTA	576	44	620	101	23			476	21	497
OHIO	1		1					1		1
OREGON	67	244	311	35	159			32	85	117
PENNSYLVANIA	19		19	7				12		12
SOUTH CAROLINA	1		1	1						
SOUTH DAKOTA	191		191	100				91		91
TEXAS		2	2		2					
UTAH	15		15					15		15
VIRGINIA	73		73	30				43		43
WASHINGTON	88	41	129	13	39			75	2	77
WISCONSIN	9		9					9		9
WYOMING	8		8					8		8
TOTAL	3,518	3,272	6,790	1,210	1,897			2,308	1,374	3,682

1974-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1974  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ARKANSAS	8		8					8		8
COLORADO	3		3					3		3
FLORIDA	2		2					2		2
GEORGIA	15		15					15		15
ILLINOIS	13		13	1				13		13
INDIANA	4		4					4		4
KANSAS	123	87	210					123	86	209
KENTUCKY	2		2					2		2
LOUISIANA	4		4					4		4
MISSISSIPPI	2		2					2		2
MISSOURI	105	6	111	1	2			104	3	107
NEBRASKA	93	42	135	1	1			91	42	133
NEW MEXICO		57	57						57	57
NORTH CAROLINA	102		102	16				86		86
OKLAHOMA	4	1	5					4	1	5
PENNSYLVANIA	1		1					1		1
SOUTH CAROLINA	5		5					5		5
SOUTH DAKOTA	11		11	2				9		9
TENNESSEE	7		7					7		7
TEXAS	119	662	781	50	218			69	444	513
VIRGINIA	8		8					8		8
TOTAL	636	855	1,491	71	221			565	634	1,199

1974-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1974  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	11	1	12	4	1			7		7
MINNESOTA	9		9	1				8		8
NORTH DAKOTA	33	17	50	2	15			31	2	33
SOUTH CAROLINA	29	2	31	27	2			2		2
SOUTH DAKOTA	86	5	93	45	5			42		42
TOTAL	170	24	194	80	22			90	2	92

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

OFFICIAL BUSINESS  
Penalty for Private Use, \$300



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended January 10, 1975

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	801	46	-	-	-	-
St. Louis Area	355	951	1,099	-	-	-	-
Memphis Area	340	-	2,185	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	879	15,549	1,387	-	-	-	-
Ohio River	509	985	816	-	-	-	-
Total	2,083	18,286	5,533	0	0	0	0
Week Ended ..January 11, 1974	191	14,059	4,644	0	0	0	0
Cumulative..Apr.1 -Jan. 3, 1975	148,685	467,424	211,831	14,548	283	-	560
Cumulative..Apr.1 -Jan. 11, 1974	73,710	503,039	171,700	13,749	470	-	1,368



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 4

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

January 24, 1975

## WHEAT MARKETS MIXED, FEED GRAINS LOWER

Wheat traded in a mixed trend but feed grains moved sharply lower on the nation's markets during the week ended January 23. Barges pushed through four inches of ice on the upper river system moving wheat and feed grain to the Gulf for export. Domestic feeder demand remained at extremely low levels and buying was for immediate needs only. A few large feed lot operations in the Southwest moved to cease operation. Other feed lots kept going with less than capacity volume. Unseasonably warm weather penetrated the upper Midwest further reducing feeding intentions.

Kansas City hard winter wheat ordinary protein fell 2 cents at \$4.14 and 13 percent closed 3 cents lower at \$4.60 per bushel. Chicago soft red winter went 5 cents lower at \$3.94 but Toledo soft white wheat traded 16 cents higher at \$3.80 and St. Louis soft red winter finished up 3 cents at \$3.93-4.04 per bushel.

Minneapolis dark northern spring wheat continued to trade at strong premiums over winter wheats but declined from week ago levels to close 10-16 cents lower with ordinary protein at \$4.21-4.25 and 14 percent at \$4.51-4.53. Medium milling quality durum traded 10-15 cents higher at \$6.30-6.55 per bushel. Portland wheat prices declined sharply in spite of fair export interest. Soft white went down 42 cents at \$4.20. Hard winter ordinary traded 41 cents lower at \$4.22 and 14 percent dark northern spring fell 40 cents at \$4.83 per bushel. Minneapolis rye eased 15 cents lower at \$2.95.

Feed grain markets declined sharply as export interest slowed and feeder trade held at subsistence levels with buying confined to immediate needs only. Chicago No. 2 yellow corn traded 19-21 cents lower at \$3.04. Kansas City white corn held at \$4.25 with little activity. Chicago No. 2 extra heavy white oats moved 8 cents lower at \$1.68 per bushel. Minneapolis No. 3 or better malting 70 percent or better, plump barley went down 5-40 cents at \$4.20-4.70 and feed grade fell 10-17 cents at \$2.80 per bushel. Stockton No. 2 western barley traded 29 cents lower at \$3.12-3.14 per bushel.

Sorghum markets declined 60 -85 cents per cwt with Kansas City at \$4.35, Texas High Plains \$4.35-4.40 and Los Angeles at \$5.40-5.45 per hundred pounds. Chicago No. 1 yellow soybeans fell 13 cents at \$5.96 and Illinois crusher points eased 2-17 cents lower at \$5.99-6.04 per bushel. Minneapolis flaxseed closed down 105 cents \$7.75 per bushel and sunflower seed dropped \$1.75 at \$15.50 per hundred pounds.

**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	January 23, 1975				January 24, 1974
<b>WHEAT</b>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	3.98	3.93 1/4	3.84 1/2	3.91	5.55
Kansas City	4.05 1/2	4.00	3.95	4.01	5.39
Minneapolis No. Spring	4.40	4.39	4.31	4.10	5.18
<b>CORN</b>					
Chicago	3.12 1/4	3.15 1/4	3.15 3/4	2.99 3/4	2.84 1/4
Kansas City	-	-	-	-	2.74 N
<b>SOYBEANS</b>	<u>March</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>March</u>
Chicago	6.06	6.16	6.26 1/2	6.29 1/2	6.27 1/2
<b>SORGHUM</b>	<u>March</u>	<u>July</u>	<u>December</u>		<u>March</u>
Chicago	4.40	4.64	4.45	-	4.90

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 January 23, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	4.40	4.39	-
No. 1 Soft Red Winter	4.13	-	4.14	-	-
No. 2 Dark Northern Spring 14% protein	-	-	5.02	-	-
No. 2 Western White	-	-	-	4.37	-
<b>CORN</b>					
No. 2 Yellow	3.24	-	3.17	-	-
<b>SORGHUM</b>					
No. 2	-	-	4.75	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	6.18	-	6.16	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	Jan. 23, 1/ 1975	Jan. 16, 1/ 1975	Jan. 24, 2/ 1974
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	31.65	32.20	30.70
Oil yield per bushel crushed	Pounds	10.25	10.25	10.68
Value from bushel of soybeans	Dollars	3.24	3.30	3.28
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	122.50	128.50	165.00
Meal yield per bushel crushed	Pounds	48.95	48.95	47.05
Value from bushel of soybeans	Dollars	3.00	3.14	3.88
Value of oil and meal from bushel of soybeans	Dollars	6.24	6.44	7.16
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.02	6.11	6.21
Difference between soybean price and value of oil and meal	Cents	22	33	95

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1974 and 2/ January 1974.

This table is presented for statistical comparison and is not intended to indicate operating margins.

**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Jan. 23, 1975	Jan. 16, 1975	Jan. 17 1974	AVERAGE 2/ Dec. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.14	4.16	5.71	4.66
	No. 1 Hard Winter (13% Prot.)	4.60	4.63	5.72	5.15
	No. 1 Soft Red Winter	4.06	4.01	-	4.63
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.40	4.36-4.38	5.79-5.81	5.43
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.04-4.06	4.04-4.07	5.62-5.64	4.64
CHICAGO	No. 2 Yellow Hard Winter	3.98	3.99	5.81	4.61
	No. 2 Soft Red Winter	3.94	3.99	6.26	4.60
TOLEDO 2/	No. 2 Soft Red Winter	3.91	3.89	6.17	4.59
	No. 2 Soft White	3.80	3.64	6.17	4.44
ST. LOUIS	No. 2 Hard Winter	3.93-4.04	3.90-4.01	5.81	4.57
	No. 2 Soft Red Winter	3.93-4.04	3.90-4.01	6.21	4.57
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.21-4.25	4.35-4.39	5.58	5.06
	No. 1 Dark No. Spring (13% Prot.)	4.35-4.39	4.51-4.55	5.58	5.18
	No. 1 Dark No. Spring (14% Prot.)	4.51-4.53	4.63-4.65	-	5.25
	No. 1 Dark No. Spring (15% Prot.)	4.68-4.73	4.78-4.83	5.58	5.38
	No. 1 Hard Amber Durum	6.30-6.55	6.20-6.40	8.15-8.30	6.78
PORTLAND	No. 1 Soft White	4.20	4.62	5.75	5.06
	No. 1 Hard Winter (Ord. Prot.)	4.22	4.63	5.80	5.02
	No. 1 Dark Northern Spring (14% Prot.)	4.83	5.23	-	5.78
BALTIMORE	No. 2 Soft Red Winter	3.80	3.74	5.66	4.42
RYE					
MINNEAPOLIS	No. 2	2.95	3.10	3.65-3.70	3.05
CORN					
KANSAS CITY	No. 2 White	4.25	4.25	3.15	4.77
	No. 2 Yellow	2.95-2.96	3.15-3.16	2.96-3.00	3.36
OMAHA	No. 2 Yellow	2.91-2.94	3.09-3.12	2.75-2.77	3.36
CHICAGO	No. 2 Yellow	3.04	3.23-3.25	2.97	3.47
TOLEDO 2/	No. 2 Yellow	3.00	3.14	2.87	3.41
ST. LOUIS	No. 2 Yellow	3.00-3.01	3.15-3.19	2.90	3.44
MINNEAPOLIS	No. 2 Yellow	2.95	3.10-3.12	2.74-2.76	3.35
OATS					
CHICAGO	No. 2 Extra Heavy White	1.68	1.76	1.76	1.90
TOLEDO 2/	No. 2 Heavy White	1.72	1.74	1.65	1.88
MINNEAPOLIS	No. 2 Extra Heavy White	1.63	1.67	1.58	1.74
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.20-4.70	4.60-4.75	2.76-2.80	4.65
	No. 3 or better, Feed	2.80	2.90-2.97	2.37	2.89
PORTLAND	No. 2 Western 45 lbs.	2.96	3.32	2.85	3.56
STOCKTON	No. 2 Western 46 lbs.	3.12-3.14	3.41-2.43	2.95-2.98	3.57
LOS ANGELES	No. 2 Western 46 lbs.	3.12-3.14	3.43-3.46	3.02-3.05	3.55
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.35	5.15	4.60	5.36
TEXAS 3/	No. 2 Yellow	4.35-4.40	5.15	4.85-4.90	6.40
LOS ANGELES	No. 2 Yellow	5.40-5.45	6.00-6.05	5.68-5.73	6.80
SOYBEANS					
CHICAGO	No. 1 Yellow	5.96	6.09	6.20	7.28
TOLEDO	No. 1 Yellow	5.90	5.94	6.15	7.23
MINNEAPOLIS	No. 1 Yellow	5.94	6.18	6.00	7.25
ILLINOIS PTS.	No. 1 Yellow	5.99-6.04	6.01-6.21	6.20-6.27	7.23
FLAXSEED					
MINNEAPOLIS	No. 1	7.75	8.80	10.20	10.97

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT: . Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO OATE	
	Jan. 17, 1975	Jan. 10, 1975	Jan. 18, 1974	July 1, 1974- Jan. 17, 1975	July 1, 1973- Jan. 18, 1974
United States 1/	25,024	19,300	17,573	579,985	757,031
Canada	7,783	6,486	3,484	239,507	250,013
Argentina	-	602	0	21,924	26,849
Australia	11,801	4,921	7,231	142,401	55,674

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board

U.S. GRAIN: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO OATE	
	Jan. 17, 1975	Jan. 10, 1975	Jan. 18, 1974	July 1, 1974- Jan. 17, 1975	July 1, 1973- Jan. 18, 1974
Wheat	25,024	19,300	17,573	579,985	757,031
Oats	4	0	0	5,551	33,689
Barley	1,593	0	2,571	19,824	51,968
Rye	0	0	0	3,692	21,938
Flaxseed	0	0	0	16	161
				Oct. 1, 1974- Jan. 17, 1975	Oct. 1, 1973- Jan. 18, 1974
Corn	27,459	32,497	23,331	329,053	368,215
Sorghum	6,171	3,826	6,273	54,234	66,242
				Sept. 1, 1974- Jan. 17, 1975	Sept. 1, 1973- Jan. 18, 1974
Soybeans	12,757	9,012	9,096	185,481	211,603

1/ Includes waterway shipments to Canada

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended Jan. 17, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Mississippi River	East Gulf	TOTAL
	:	:	:	:
Norway	725	-	-	725
Spain	840	1,585	-	2,425
Italy	366	765	-	1,131
Japan	-	891	941	1,832
Netherlands	-	3,610	968	4,578
Denmark	-	540	-	540
France	-	749	-	749
West Germany	-	777	-	777
TOTAL	1,931	8,917	1,909	12,757

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended January 17, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	OURUM	MIXED	TOTAL
Lakes <sup>b/</sup>	-	-	-	-	-	-	0
Atlantic	-	-	1,858	45	-	-	1,903
Gulf	1,753	11,453	455	-	-	-	13,661
Pacific	788	2,748	982	4,942	-	-	9,460
TOTAL	2,541	14,201	3,295	4,987	0	0	25,024

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of January 12, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974 -75)...	47.5	3.3	24.1	-	5.1	-	80.1
.....(1975 -76)...	4.8	-	4.9	-	-	-	9.8
Other W. European ....(1974 -75)...	22.0	4.8	-	-	-	-	26.9
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	9.5	-	-	-	-	-	9.5
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	32.6	-	-	-	-	-	32.6
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	16.5	-	3.2	9.7	.5	-	29.9
.....(1975 -76)...	-	-	-	.1	-	-	.1
Taiwan.....(1974 -75)...	1.7	-	.8	1.0	-	-	3.5
.....(1975 -76)...	1.8	23.2	-	-	-	-	25.1
Peop. Rep. of China....(1974 -75)...	9.2	2.1	-	-	-	-	11.3
.....(1975 -76)...	-	-	-	-	-	-	-
India .....(1974 -75)...	48.1	-	-	.7	-	-	48.9
.....(1975 -76)...	-	-	-	-	-	-	-
Other Asia.....(1974 -75)...	31.7	4.6	2.7	28.1	-	-	67.3
.....(1975 -76)...	12.2	-	-	-	-	-	12.2
Africa .....(1974 -75)...	26.2	9.0	.4	-	-	-	35.7
.....(1975 -76)...	.7	10.3	-	-	-	-	11.0
West Hemisphere .....(1974 -75)...	17.5	.4	8.5	.4	.1	-	26.8
.....(1975 -76)...	-	-	1.2	-	-	-	1.2
Unknown .....(1974 -75)...	21.5	.0	4.0	.0	2.0	-	27.5
.....(1975 -76)...	- 10.8	.7	.0	.0	.0	.0	- 10.1
Known .....(1974 -75)...	262.8	24.3	39.8	40.0	5.7	.0	372.5
.....(1975 -76)...	23.7	35.6	6.1	.1	.0	.0	65.4
TOTAL * (1974-75)	284.3	24.3	43.8	40.0	7.7	.0	400.5

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal 1/12/75 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known.....	719.9	33.1	125.0	5.7
Total Unknown.....	- 54.3	- 2.5	.0	.0
Known & Unknown.....	665.6	30.6	125.0	5.7
Rye				
Total Known.....	20.5	.8	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	20.5	.8	.0	.0
Oats				
Total Known.....	133.9	9.2	.0	.0
Total Unknown.....	- 3.9	- .3	.0	.0
Known & Unknown.....	130.0	9.0	.0	.0
Sorghum				
Total Known.....	3,969.0	156.3	95.0	3.7
Total Unknown.....	136.7	5.4	.0	.0
Known & Unknown.....	4,105.7	161.6	95.0	3.7
Soybeans				
Total Known.....	11,185.6	411.0	855.6	31.4
Total Unknown.....	1,019.1	37.4	16.8	.6
Known & Unknown.....	12,204.7	448.4	872.4	32.1
Corn				
Total Known.....	23,451.5	923.2	735.5	29.0
Total Unknown.....	2,876.0	13.2	187.8	7.4
Known & Unknown.....	26,327.5	1,036.5	923.4	36.4
Soybean Oilcake and Meal				
Total Known.....	6,506.8	-	224.9	-
Total Unknown.....	1,787.2	-	.0	-
Known and Unknown.....	8,294.0	-	224.9	-
Cottonseed Oilcake and Meal				
Total Known.....	.0	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	.0	-	.0	-
Rice				
Total Known.....	599.9	2/ 13,225.5	.0	.0
Total Unknown.....	80.3	2/ 1,771.3	.0	.0
Known and Unknown.....	680.3	2/ 14,996.8	.0	.0

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended January 17, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
ATLANTIC								
China (Taiwan)	-	-	-	-	-	866	-	-
Egypt	829	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	148	-	-
Italy	-	-	-	-	-	861	-	366
Norway	-	-	-	-	-	-	-	725
Portugal	-	-	-	-	-	2,074	-	-
Romania	-	-	-	-	-	1,426	-	-
Spain	-	-	-	-	-	1,001	-	840
Turkey	1,074	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	532	-	-
Subtotal	1,903	0	0	0	0	6,908	0	1,931
GULF								
Chile	822	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	540
France	-	-	-	-	-	-	-	749
Egypt	377	-	-	-	-	-	-	-
Germany, West	142	-	-	-	-	1,519	-	777
Greece	-	-	-	-	-	1,299	-	-
Guatemala	274	-	-	-	-	-	-	-
Honduras	202	-	-	-	-	-	-	-
India	1,283	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,300	-
Italy	-	-	-	-	-	636	-	765
Japan	859	-	-	-	-	3,783	3,659	1,832
Lebanon	732	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	647	611	-
Morocco	660	-	-	-	-	-	-	-
Netherlands	93	-	-	-	-	6,991	-	4,578
Nicaragua	81	-	-	-	-	-	-	-
Nigeria	592	-	-	-	-	-	-	-
Pakistan	1,449	-	-	-	-	-	-	-
Peru	967	-	-	-	-	-	-	-
Poland	736	-	-	-	-	-	-	-
Portugal	1,010	-	-	-	-	-	-	-
Romania	-	-	-	-	-	978	-	-
Spain	-	-	-	-	-	1,442	-	1,585
Surinam	23	-	-	-	-	52	-	-
Trinidad	291	-	-	-	-	178	-	-
Tunisia	808	-	-	-	-	-	-	-
United Kingdom	1,793	-	-	-	-	-	-	-
U.S.S.R.	467	-	-	-	-	2,377	-	-
Venezuela	-	-	-	-	-	-	601	-
Subtotal	13,661	0	0	0	0	19,902	6,171	10,826
PACIFIC								
China (Taiwan)	276	-	-	-	-	-	-	-
India	473	-	-	-	-	-	-	-
Indonesia	982	-	-	-	-	-	-	-
Iran	1,159	-	-	-	-	-	-	-
Japan	2,560	4	-	-	-	-	-	-
Korea	1,560	-	1,593	-	-	-	-	-
Mexico	362	-	-	-	-	649	-	-
Pakistan	2,088	-	-	-	-	-	-	-
Subtotal	9,460	4	1,593	0	0	649	0	0
TOTAL	25,024	4	1,593	0	0	27,459	6,171	12,757

Source: Inspections for export under the U.S. Grain Standards Act.



Barge Shipments of Grain, Interior River Points,  
week ended January 17, 1975

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
<u>Mississippi River</u>							
Miss. - Wisc. :	-	-	-	-	-	-	-
Iowa & Mo. Ill.:	-	166	-	-	-	-	-
St. Louis Area:	590	1,533	909	-	-	-	-
Memphis Area :	163	-	2,300	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa :	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
<u>Illinois River</u> :							
	136	7,916	819	-	-	-	-
<u>Ohio River</u> .....							
	558	579	991	-	-	-	-
TOTAL .....	1,753	10,591	4,773	0	0	0	0
<u>Week Ended</u>							
January 18, 1974:	0	9,869	6,516	0	0	0	0
<u>Cumulative</u>							
Apr. 1-Jan. 17, 1975:	150,438	478,018	215,800	14,548	263	0	560
<u>Cumulative</u>							
Apr. 1-Jan. 18, 1974:	73,710	513,056	178,216	13,749	470	0	1,368

Mississippi River:

Minnesota-Wisconsin (South to Iowa)

Iowa & Northern Illinois (along Iowa-Wisc. & Iowa-Ill. lines)

St. Louis area (along Mo.-Ill. line)

Memphis area (Ark.-Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska-Iowa (South to Kansas line)

Kansas City area (along Kansas-Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101

FIRST CLASS

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 5

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

WHEAT LOWER, FEED GRAINS MOSTLY HIGHER

January 31, 1975

Wheat prices moved lower and feed grain prices turned mostly higher on the nation's markets during the week ended January 30, according to reports of the U.S. Department of Agriculture. Cancellation of old crop export wheat sales weakened wheat markets and speculation that all or part of the wheat cancellations might be replaced by feed grain sales firmed corn, soybean and sorghum markets.

Kansas City hard winter wheat dropped sharply in spite of fair flour mill demand as large export orders for wheat were cancelled. Ordinary fell 19 cents at \$3.95 with 13 pct also down 19 cents and closed at \$4.41 per bushel. Chicago soft red winter market declined 8 cents at \$3.86 in spite of fair shipments of wheat during the week. Toledo soft white went down 9 cents at \$3.71 and Portland soft white wheat moved 1 cent lower at \$4.19.

Minneapolis dark northern spring wheat followed the hard winter wheat trend and declined 10-12 cents with ordinary protein at \$4.11 to \$4.15 and 14 pct at \$4.39-4.41. Medium milling quality hard amber durum closed 20-25 cents lower at \$6.10 to \$6.30 and rye fell 5 cents at \$2.90 per bushel.

Corn markets firmed as export potential widened and Chicago No. 2 yellow corn went up 4 cents at \$3.08. Kansas City white corn held at \$4.25 with little fresh trade as processors have adequate stocks to cover nearby needs. Chicago No. 2 extra heavy white oats advanced 8 cents at \$1.76 with broad demand accepting all receipts both from government stocks and farmer offerings.

Minneapolis No. 3 or better 70 pct or better plump barley traded steady to up 25 cents at \$4.45 to \$4.70 and No. 3 feed barley held at \$2.80 per bushel. Offerings were light for the fairly good demand. Kansas City yellow sorghum followed the corn market up in spite of only fair feeder interest and closing prices moved 25 cents higher at \$4.60 per cwt. Texas High Plains sorghum traded 10-15 cents higher at \$4.50 but Los Angeles market fell 3-8 cents at \$5.48 to \$5.52 reflecting poor feed lot demand.

Chicago No. 1 yellow soybeans moved 20 cents higher at \$6.16 per bushel and Illinois crusher price for truck receipts advanced 18-19 cents at \$6.17 to \$6.23. Minneapolis flaxseed held at \$7.75 with no buying or selling pressure. Sunflower seed moved 50 cents higher at \$16.00 per cwt in spite of light trading activity.

## SPECIAL FEATURES

GRAINS: Inspections for export by coastal areas and country of destination .....	6
U.S. GRAINS: Exports by coastal areas and country of destination from Canada and the U.S. ....	7-8
U.S. GRAINS: Exports from all coastal areas by country of destination .....	9
U.S. GRAINS: Stocks, Receipts and movement from Canadian ports .....	10
AUSTRALIA - Exports of wheat and flour by country of destination .....	11-12
Grain Stocks, January 1, 1975 .....	13
Agricultural Supply and Demand Estimates .....	15



**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	January 30, 1975				January 31, 1974
<b>WHEAT</b>	March	May	July	September	March
Chicago	3.89 1/2	3.85	3.75 1/4	3.82	5.64 1/2
Kansas City	3.87	3.85	3.91 1/2	3.90	5.44 1/2
Minneapolis No. Spring	4.29	4.29	4.11	4.03	5.35
<b>CORN</b>					
Chicago	3.16 1/4	3.19 1/4	3.18	3.03 1/4	3.01 3/4
Kansas City	-	-	-	-	2.89N
<b>SOYBEANS</b>	March	May	July	August	March
Chicago	6.22	6.33 1/2	6.40 1/2	6.44	6.44
<b>SORGHUM</b>	March	July	December		March
Chicago	4.50	4.63	4.39	-	5.18

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 January 30, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	4.17	4.38	-
No. 1 Soft Red Winter	4.05	-	-	-	-
No. 2 Dark Northern Spring 14% protein	-	-	5.92	-	-
No. 2 Western White	-	-	-	4.36	-
<b>CORN</b>					
No. 2 Yellow	3.28	-	3.24	-	-
<b>SORGHUM</b>					
No. 2	-	-	5.00	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	6.34	-	6.37	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	Jan. 30, 1/ 1975	Jan. 23, 1/ 1975	Jan. 31, 2/ 1974
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	32.85	31.65	32.60
Oil yield per bushel crushed	Pounds	10.32	10.32	10.68
Value from bushel of soybeans	Dollars	3.39	3.27	3.48
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	121.00	122.50	169.00
Meal yield per bushel crushed	Pounds	47.58	47.58	47.05
Value from bushel of soybeans	Dollars	2.88	2.91	3.98
Value of oil and meal from bushel of soybeans	Dollars	6.27	6.18	7.46
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.20	6.02	6.36
Difference between soybean price and value of oil and meal	Cents	7	16	1.10

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ December, 1974 and 2/ January, 1974.

This table is presented for statistical comparison and is not intended to indicate operating margins.

**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Jan. 30,	Jan. 23,	Jan. 31,	AVERAGE
		1975	1975	1974	2/ December 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.95	4.14	5.52	4.66
	No. 1 Hard Winter (13% Prot.)	4.41	4.60	5.56	5.15
	No. 1 Soft Red Winter	3.87	4.06	-	4.63
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.19-4.20	4.40	-	5.43
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.85-3.88	4.04-4.06	5.49-5.51	4.64
CHICAGO	No. 2 Yellow Hard Winter	3.90	3.98	5.85	4.61
	No. 2 Soft Red Winter	3.86	3.94	6.25	4.60
TOLEDO 2/	No. 2 Soft Red Winter	3.83	3.91	6.26	4.59
	No. 2 Soft White	3.71	3.80	6.26	4.44
ST. LOUIS	No. 2 Hard Winter	3.90	3.93-4.04	5.68-5.72	4.57
	No. 2 Soft Red Winter	3.90-3.96	3.93-4.04	6.00	4.57
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.11-4.15	4.21-4.25	5.55	5.06
	No. 1 Dark No. Spring (13% Prot.)	4.25-4.29	4.35-4.39	5.55	5.18
	No. 1 Dark No. Spring (14% Prot.)	4.39-4.41	4.51-4.53	-	5.25
	No. 1 Dark No. Spring (15% Prot.)	4.56-4.61	4.68-4.73	5.55	5.38
	No. 1 Hard Amber Durum	6.10-6.30	6.30-6.55	8.15-8.30	6.78
PORTLAND	No. 1 Soft White	4.19	4.20	5.75	5.06
	No. 1 Hard Winter (Ord. Prot.)	4.24	4.22	5.75	5.02
	No. 1 Dark Northern Spring (14% Prot.)	4.83	4.83	-	5.78
BALTIMORE	No. 2 Soft Red Winter	3.73	3.80	5.65	4.42
RYE					
MINNEAPOLIS	No. 2	2.90	2.95	3.40-3.50	3.05
CORN					
KANSAS CITY	No. 2 White	4.25	4.25	3.30	4.77
	No. 2 Yellow	2.98-3.00	2.95-2.96	3.00-3.02	3.36
OMAHA	No. 2 Yellow	2.95-2.98	2.91-2.94	2.88-2.90	3.36
CHICAGO	No. 2 Yellow	3.08	3.04	3.02	3.47
TOLEDO 2/	No. 2 Yellow	3.06	3.00	2.96	3.41
ST. LOUIS	No. 2 Yellow	3.09-3.10	3.00-3.01	2.95-2.98	3.44
MINNEAPOLIS	No. 2 Yellow	3.02-3.06	2.95	2.80-2.81	3.35
OATS					
CHICAGO	No. 2 Extra Heavy White	1.76	1.68	1.83	1.90
TOLEDO 2/	No. 2 Heavy White	1.74	1.72	1.70	1.88
MINNEAPOLIS	No. 2 Extra Heavy White	1.65	1.63	1.68	1.74
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.45-4.70	4.20-4.70	3.02	4.65
	No. 3 or better, Feed	2.80	2.80	2.46	2.89
PORTLAND	No. 2 Western 45 lbs.	2.97	2.96	2.88	3.56
STOCKTON	No. 2 Western 46 lbs.	3.02-3.05	3.12-3.14	3.07-3.09	3.57
LOS ANGELES	No. 2 Western 46 lbs.	3.00-3.05	3.12-3.14	3.12-3.14	3.55
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.60	4.35	5.00	5.36
TEXAS 3/	No. 2 Yellow	4.50	4.35-4.40	5.05-5.10	6.40
LOS ANGELES	No. 2 Yellow	5.48-5.52	5.40-5.45	5.80-5.85	6.80
SOYBEANS					
CHICAGO	No. 1 Yellow	6.16	5.96	6.39	7.28
TOLEDO	No. 1 Yellow	6.06	5.90	6.31	7.23
MINNEAPOLIS	No. 1 Yellow	6.14-6.18	5.94	6.12	7.25
ILLINOIS PTS.	No. 1 Yellow	6.17-6.23	5.99-6.04	6.33-6.40	7.23
FLAXSEED					
MINNEAPOLIS	No. 1	7.75	7.75	10.25	10.97

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



**WHEAT: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Jan. 24, 1975	Jan. 17, 1975	Jan. 25, 1974	July 1, 1974- Jan. 24, 1975	July 1, 1973- Jan. 25, 1974
United States 1/	21,148	25,024	19,025	601,133	776,056
Canada	5,664	7,783	4,099	245,171	254,112
Argentina	2,718	5,176	0	35,219	26,849
Australia	4,866	11,801	6,803	147,267	62,477

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

**U.S. GRAINS: Inspections for export 1/**  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	Jan. 24, 1975	Jan. 17, 1975	Jan. 24, 1974	July 1, 1974- Jan. 24, 1975	July 1, 1973- Jan. 25, 1974
Wheat	21,148	25,024	19,025	601,133	776,056
Oats	0	4	0	5,551	33,689
Barley	1,494	1,593	2,429	21,318	54,397
Rye	0	0	130	3,692	22,068
Flaxseed	0	0	0	16	161
				Oct. 1, 1974- Jan. 24, 1975	Oct. 1, 1973- Jan. 25, 1974
Corn	25,507	27,459	23,975	354,560	392,190
Sorghum	5,718	6,171	3,655	59,952	69,897
				Sept. 1, 1974- Jan. 24, 1975	Sept. 1, 1973- Jan. 25, 1974
Soybeans	9,023	12,757	13,067	194,504	224,670

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

**SOYBEANS: Inspections for export. week ended January 24, 1975**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	North Atlantic	South Atlantic	Mississippi River	TOTAL
China (Taiwan)	769	-	-	769
Poland	-	784	-	784
Spain	-	782	554	1,336
West Germany	-	-	2,047	2,047
Netherlands	-	-	2,126	2,126
Italy	-	-	876	876
Japan	-	-	1,085	1,085
Total	769	1,566	6,688	9,023

Source: Inspections for export under the U.S. Grain Standards Act.

**WHEAT: Inspections for export by classes and areas,**  
Week ended January 24, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	-	-	-	1,000 BUSHELS			
Atlantic	-	-	808	-	-	-	808
Gulf	626	10,215	56	-	808	-	11,705
Pacific	1,407	3,291	-	3,917	20	-	8,635
TOTAL	2,033	13,506	864	3,917	828	0	21,148

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.



Outstanding Export Sales of Wheat by Class and Country  
as of January 19, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
-----Million Bushels-----							
European Community ....(1974 -75)...	46.0	3.3	35.1	-	5.5	-	79.9
.....(1975 -76)...	4.8	-	4.0	-	-	-	8.8
Other W. European ....(1974 -75)...	21.6	3.7	-	-	-	-	25.3
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	8.6	-	-	-	-	-	8.6
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	31.8	-	-	-	-	-	31.8
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	15.2	-	2.7	9.9	.5	-	28.2
.....(1975 -76)...	-	-	-	.1	-	-	.1
Taiwan.....(1974 -75)...	1.5	-	.8	1.0	-	-	3.3
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	9.2	2.1	-	-	-	-	11.3
.....(1975 -76)...	1.8	23.2	-	-	-	-	25.1
India .....(1974 -75)...	50.1	-	-	.4	-	-	50.5
.....(1975 -76)...	.9	-	-	-	-	-	.9
Other Asia.....(1974 -75)...	32.2	5.1	2.7	26.0	-	-	66.1
.....(1975 -76)...	13.0	-	-	-	-	-	13.0
Africa .....(1974 -75)...	24.1	12.7	.4	-	-	-	37.2
.....(1975 -76)...	2.5	10.3	-	-	-	-	12.8
West Hemisphere .....(1974 -75)...	22.0	.4	7.7	.4	.1	-	30.5
.....(1975 -76)...	-	-	1.2	-	-	-	1.2
Unknown .....(1974 -75)...	22.0	.0	3.8	.0	3.0	.0	28.9
.....(1975 -76)...	-9.7	.7	.0	.0	.0	.0	-8.9
Known .....(1974 -75)...	262.2*	27.3	39.4	37.7	6.1	.0	372.7
.....(1975 -76)...	27.1*	35.6*	5.3*	.1	.0	.0	68.0
TOTAL * 1974-1975	284.3	27.3	43.2	37.7	9.1	.0	401.6

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal January 19, 1975 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known.....	971.2	35.4	76.2	3.5
Total Unknown.....	-39.1	-1.8	.0	.0
Known & Unknown.....	732.1	33.6	76.2	3.5
Rye				
Total Known.....	20.5	.8	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	20.5	.8	.0	.0
Oats				
Total Known.....	150.4	10.4	.0	.0
Total Unknown.....	-3.9	-.3	.0	.0
Known & Unknown.....	146.5	10.1	.0	.0
Sorghum				
Total Known.....	3,939.4	155.1	95.0	3.2
Total Unknown.....	136.7	5.4	.0	.0
Known & Unknown.....	4,076.1	160.5	95.0	3.7
Soybeans				
Total Known.....	10,862.5	399.1	743.9	27.3
Total Unknown.....	1,006.7	37.0	16.8	.6
Known & Unknown.....	11,869.2	436.1	760.7	28.0
Corn				
Total Known.....	22,858.8	899.9	684.5	26.9
Total Unknown.....	2,910.9	114.6	213.2	8.4
Known & Unknown.....	25,769.7	1,014.5	897.7	35.3
Soybean Oilcake and Meal				
Total Known.....	6,364.2		224.9	
Total Unknown.....	1,769.5		.0	
Known and Unknown.....	8,133.7		224.9	
Cottonseed Oilcake and Meal				
Total Known.....	6.0		.0	
Total Unknown.....	.0		.0	
Known and Unknown.....	6.0		.0	
Rice				
Total Known.....	555.6	2/ 12,248.3	.0	2/ .0
Total Unknown.....	79.9	2/ 1,761.3	.0	2/ .0
Known and Unknown.....	635.5	2/ 14,009.7	.0	2/ .0

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended January 24, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS								
ATLANTIC								
China (Taiwan)	-	-	-	-	-	-	-	769
Egypt	808	-	-	-	-	-	-	-
Finland	-	-	-	-	-	240	-	-
France	-	-	-	-	-	46	-	-
Italy	-	-	-	-	-	1,301	-	-
Poland	-	-	-	-	-	1,008	-	784
Spain	-	-	-	-	-	3,227	-	782
Tanzania	-	-	-	-	-	861	-	-
United Kingdom	-	-	-	-	-	1,295	-	-
Subtotal	808	0	0	0	0	7,978	0	2,335
GULF								
Belgium	-	-	-	-	-	546	1,194	-
Columbia	772	-	-	-	-	-	-	-
Dominican Rep.	175	-	-	-	-	-	-	-
Ecuador	169	-	-	-	-	-	-	-
France	-	-	-	-	-	665	-	-
Germany, West	-	-	-	-	-	2,478	-	2,047
Guyana	104	-	-	-	-	-	-	-
Haiti	100	-	-	-	-	-	-	-
India	1,882	-	-	-	-	-	-	-
Italy	-	-	-	-	-	947	-	876
Japan	-	-	-	-	-	7,731	3,228	1,085
Lebanon	683	-	-	-	-	-	-	-
Mexico	2,518	-	-	-	-	44	66	-
Netherlands	-	-	-	-	-	1,610	-	2,126
Nigeria	168	-	-	-	-	-	-	-
Peru	1,035	-	-	-	-	1,816	-	-
Poland	187	-	-	-	-	-	-	-
Spain	808	-	-	-	-	-	-	554
Tunisia	368	-	-	-	-	-	-	-
Turkey	1,324	-	-	-	-	-	-	-
U.S.S.R.	1,230	-	-	-	-	1,539	-	-
Venezuela	-	-	-	-	-	-	530	-
Zaire	182	-	-	-	-	-	-	-
Subtotal	11,705	0	0	0	0	17,376	5,018	6,688
PACIFIC								
China (Taiwan)	533	-	-	-	-	-	-	-
Hong Kong	389	-	-	-	-	-	-	-
India	64	-	-	-	-	-	-	-
Iran	276	-	-	-	-	-	-	-
Japan	2,863	-	-	-	-	153	700	-
Korea	2,336	-	1,494	-	-	-	-	-
Mexico	285	-	-	-	-	-	-	-
Pakistan	913	-	-	-	-	-	-	-
Philippines	586	-	-	-	-	-	-	-
Singapore	77	-	-	-	-	-	-	-
Thailand	313	-	-	-	-	-	-	-
Subtotal	8,635	0	1,494	0	0	153	700	0
TOTAL	21,148	0	1,494	0	0	25,507	5,718	9,023

Source: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Exports by Coastal Areas and Country of Destination  
From Canada and the U.S., July-December 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
CANADA							
Belgium	-	-	-	-	474	-	-
Finland	-	-	-	-	169	-	-
France	-	-	-	-	-	-	743
Germany, West	375	605	-	-	1,024	-	-
Greece	-	-	-	-	2,111	-	-
Iceland	-	-	-	-	46	-	-
Italy	1,419	6	-	-	-	-	-
Japan	-	-	-	-	242	-	1,830
Malta	-	-	-	-	132	-	-
Netherlands	744	64	992	-	5,876	-	2,916
Norway	-	-	-	-	-	-	274
Peoples Rep. of China	-	-	-	-	-	-	940
Poland	-	-	-	-	1,291	-	-
Portugal	-	-	-	-	988	-	-
Romania	-	1,777	-	-	-	-	-
Spain	-	-	-	-	3,906	-	-
United Kingdom	-	-	-	-	1,733	-	825
U.S.S.R.	-	-	-	-	3,798	-	-
Subtotal	2/ 2,538	3/2,452	992	0	21,790	0	7,528
LAKES							
Belgium	630	-	-	-	328	-	-
Canada 1/	-	-	416	-	16,785	-	8,397
Colombia	-	2,140	-	-	-	-	-
Finland	-	-	-	-	612	-	-
Germany, West	1,192	-	302	-	4,738	-	1,740
Iran	-	2,136	-	-	638	-	-
Ireland	-	-	-	-	552	-	-
Italy	-	-	-	-	-	-	588
Japan	-	-	-	-	60	-	5,765
Netherlands	1,084	-	802	-	9,360	-	4,187
Norway	-	-	-	-	-	-	1,256
Poland	-	-	-	-	1,495	-	-
Romania	-	1,375	-	-	-	-	-
Spain	-	-	-	-	1,715	-	-
United Kingdom	-	-	-	-	3,175	-	-
U.S.S.R.	-	-	1,180	-	5,279	-	-
Subtotal	2,906	5,651	2,700	0	44,737	0	21,933
ATLANTIC							
Belgium	-	-	-	-	1,214	-	-
Canary Islands	-	-	-	-	1,238	-	-
Cyprus	-	-	-	-	542	-	-
Dominican Republic	-	-	-	-	412	-	-
Egypt	-	-	-	-	1,662	-	-
France	-	-	-	-	565	-	-
Germany, West	-	70	-	-	12,469	-	509
Iceland	-	-	-	-	119	-	-
Italy	-	-	-	-	2,246	-	1,457
Japan	-	-	-	-	2,417	-	1,743
Lebanon	-	-	-	-	599	-	529
Morocco	-	-	-	-	-	-	539
Netherlands	-	-	-	-	12,616	-	4,327
Norway	-	-	-	-	-	-	679
Peoples Rep. of China	-	-	-	-	-	-	1,139
Peru	-	-	-	-	1,050	-	-
Poland	-	911	-	-	938	-	-
Portugal	-	-	-	-	8,406	-	-
Romania	-	-	-	-	5,930	-	-
Spain	-	-	-	-	16,456	-	8,671
United Kingdom	-	-	-	-	8,224	-	714
U.S.S.R.	-	-	-	-	3,521	-	-
Venezuela	-	-	-	-	-	-	631
Subtotal	0	981	0	0	80,624	0	20,938

Continued



U.S. GRAINS: Export by Coastal Areas and Country of Destination  
From Canada and the U.S., July-December 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF							
Australia	-	-	-	-	-	-	547
Belgium	-	-	-	-	840	1,063	1,048
Bulgaria	-	-	-	-	2,515	-	-
Canal Zone	-	-	-	-	-	107	-
Chad	-	-	-	-	-	18	-
China (Taiwan)	-	-	-	-	337	-	8,429
Costa Rica	-	-	-	-	277	389	-
Denmark	-	-	-	-	-	-	2,656
Dominican Republic	-	-	-	-	1,732	-	-
Egypt	-	-	-	-	2,580	-	-
France	-	-	-	-	310	-	4,699
Germany, West	-	-	-	-	21,827	1,576	10,680
Greece	-	-	-	-	5,433	-	-
Guatemala	-	-	-	-	1,148	-	-
Guinea	-	-	-	-	307	-	-
Guyana	-	-	-	-	75	-	30
Haiti	-	-	-	-	168	-	-
India	-	-	-	-	-	1,050	-
Iran	-	-	-	-	4,186	-	-
Israel	-	-	-	-	4,561	13,212	6,071
Italy	-	-	-	-	33,085	-	11,305
Jamaica	-	-	-	-	2,024	-	-
Japan	-	-	-	-	102,142	41,021	43,393
Korea	-	-	-	-	8,659	688	-
Lebanon	-	-	-	-	2,125	-	226
Mali	-	-	-	-	-	184	-
Mexico	-	-	-	-	11,216	8,865	4,120
Netherlands	-	-	-	-	66,049	10,459	43,903
Niger	-	-	-	-	-	1,628	-
Norway	-	-	-	-	2,357	2,318	2,300
Pakistan	-	-	-	-	-	24	-
Panama	-	-	-	-	439	-	-
Peoples Rep. of China	-	-	-	-	-	-	4,798
Peru	-	-	-	-	4,626	-	-
Philippines	-	-	-	-	-	-	4
Poland	-	-	-	-	7,243	1,780	1,218
Portugal	-	-	-	-	4,207	3,396	540
Romania	-	-	-	-	9,686	-	-
Senegal	-	-	-	-	-	1,004	-
Spain	-	-	-	-	7,393	-	13,741
Surinam	-	-	-	-	166	-	-
Tanzania	-	-	-	-	5/2,340	-	-
Trinidad	-	-	-	-	1,045	-	-
Tunisia	-	-	-	-	525	-	-
Turkey	-	-	-	-	855	-	-
United Kingdom	-	-	-	-	1,696	630	235
U.S.S.R.	-	-	-	-	15,201	852	-
Upper Volta	-	-	-	-	-	102	-
Venezuela	-	-	-	-	-	5,270	552
Vietnam	-	-	-	-	175	-	-
Subtotal	0	0	0	0	329,550	95,636	160,495
PACIFIC							
Japan	114	3,800	-	-	2,589	2,706	-
Korea	-	5,923	-	-	-	-	-
Netherlands	-	-	-	16	-	-	-
Peru	300	-	-	-	-	-	-
Subtotal	414	9,723	0	16	2,589	2,706	0
TOTALS:							
July-December 1974	2/5,858	3/18,807	3,692	16	5/479,290	98,342	210,894
July-December 1973	33,267	4/49,536	21,208	161	681,875	125,052	212,268
See footnotes on page 9							

Source: Canada - Canadian Grain Commission; U.S. Coastal Areas - Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Exports from All Coastal Areas by Country of Destination  
July-December 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
Australia	-	-	-	-	-	-	547
Belgium	630	-	-	-	2,856	1,063	1,048
Bulgaria	-	-	-	-	2,515	-	-
Canada 1/	-	-	416	-	16,785	-	8,397
Canal Zone	-	-	-	-	-	107	-
Canary Islands	-	-	-	-	1,238	-	-
Chad	-	-	-	-	-	18	-
China (Taiwan)	-	-	-	-	337	-	8,429
Colombia	-	2,140	-	-	-	-	-
Costa Rica	-	-	-	-	277	389	-
Cyprus	-	-	-	-	542	-	-
Denmark	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	2,144	-	2,656
Egypt	-	-	-	-	4,242	-	-
Finland	-	-	-	-	781	-	-
France	-	-	-	-	875	-	5,442
Germany, West	1,567	2,811	302	-	40,058	1,576	12,929
Greece	-	-	-	-	7,544	-	-
Guatemala	-	-	-	-	1,148	-	-
Guinea	-	-	-	-	307	-	-
Guyana	-	-	-	-	75	-	30
Haiti	-	-	-	-	168	-	-
Iceland	-	-	-	-	165	-	-
India	-	-	-	-	-	1,050	-
Iran	-	-	-	-	4,824	-	-
Ireland	-	-	-	-	552	-	-
Israel	-	-	-	-	4,561	13,212	6,071
Italy	1,419	6	-	-	35,331	-	13,350
Jamaica	-	-	-	-	2,024	-	-
Japan	114	3,800	-	-	107,450	43,727	52,731
Korea	-	5,923	-	-	8,659	688	-
Lebanon	-	-	-	-	2,724	-	755
Mali	-	-	-	-	-	184	-
Malta	-	-	-	-	132	-	-
Mexico	-	-	-	-	11,216	8,865	4,120
Morocco	-	-	-	-	-	-	539
Netherlands	1,828	64	1,794	16	93,901	10,459	55,333
Niger	-	-	-	-	1,628	-	-
Norway	-	-	-	-	2,357	2,318	4,509
Pakistan	-	-	-	-	-	24	-
Panama	-	-	-	-	439	-	-
Peoples Rep. of China	-	-	-	-	-	-	6,877
Peru	300	-	-	-	5,676	-	-
Philippines	-	-	-	-	-	-	4
Poland	-	911	-	-	10,967	1,780	1,218
Portugal	-	-	-	-	13,601	3,396	540
Romania	-	3,152	-	-	15,616	-	-
Senegal	-	-	-	-	-	1,004	-
Spain	-	-	-	-	29,470	-	22,412
Surinam	-	-	-	-	166	-	-
Tanzania	-	-	-	-	2/ 2,340	-	-
Trinidad	-	-	-	-	1,045	-	-
Tunisia	-	-	-	-	525	-	-
Turkey	-	-	-	-	855	-	-
United Kingdom	-	-	-	-	14,828	630	1,774
U.S.S.R.	-	-	1,180	-	27,799	852	-
Upper Volta	-	-	-	-	-	102	-
Venezuela	-	-	-	-	-	5,270	1,183
Vietnam	-	-	-	-	175	-	-
TOTAL	2/ 5,848	3/18,807	3,692	16	5/479,290	98,342	210,894

1/ The quantity of grain inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. grain exported from Canadian ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.

2/ INCLUDES 311,000 bu. of U.S. Oats shipped from stocks stored in Canada.

3/ INCLUDES 576,000 bu. of U.S. Barley shipped from stocks stored in Canada.

4/ INCLUDES 367,000 bu. of U.S. Barley shipped from stocks stored in Canada.

5/ INCLUDES 425,000 bu. white corn.

Source: Canadian Grain Commission and Inspections for Export under the U.S. Grain Standards Act.



U. S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS, DECEMBER 1974

	Wheat	Oats	Barley	Rye	Corn	Soybeans	Totals
				1,000 Bushels			
Stocks in Store, Nov. 30, 1974	5,116	25	617	626	7,898	1,636	15,918
Receipts of Grain							
Vessel	8,577	0	284	281	8,359	0	17,501
Rail	0	0	0	0	0	0	0
Stock Adjustments	(-) 4	0	(+) 1	0	(+) 6	(-) 1	(+) 2
Loss	0	0	0	0	8	0	8
Shipments							
Canadian Domestic	0	19	0	0	1,044	0	1,063
Overseas Exports							
Montreal							
Spain	-	-	-	-	586	-	586
Japan	-	-	-	-	-	334	334
Subtotal	0	0	0	0	586	334	920
Sorel							
Netherlands	1,018	-	-	-	-	18	1,036
Venezuela	1,012	-	-	-	-	-	1,012
Subtotal	2,030	0	0	0	0	18	2,048
Quebec							
Netherlands	740	-	-	-	668	490	1,898
Venezuela	713	-	-	-	-	-	713
Subtotal	1,453	0	0	0	668	490	2,611
Baie Comeau							
Belgium	585	-	-	-	474	-	1,059
Britain	-	-	-	-	62	-	62
Netherlands	2,082	-	-	301	585	-	2,968
Morocco	199	-	-	-	-	-	199
Venezuela	183	-	-	-	-	-	183
Subtotal	3,049	0	0	301	1,121	0	4,471
Port Cartier							
Britain	-	-	-	-	377	-	377
France	761	-	-	-	-	-	761
Germany	-	-	-	-	276	-	276
Italy	1,393	-	-	-	-	-	1,393
Finland	-	-	-	-	169	-	169
Norway	146	-	-	-	-	-	146
Spain	-	-	-	-	246	-	246
Poland	-	-	-	-	306	-	306
Algeria	71	-	-	-	-	-	71
Pakistan	1,091	-	-	-	-	-	1,091
Subtotal	3,462	0	0	0	1,374	0	4,836
Total Exports	9,994	0	0	301	3,749	842	14,886
Stocks in Store December 31, 1974	3,695	6	902	606	11,462	793	17,464



AUSTRALIA - EXPORTS OF WHEAT AND FLOUR BY COUNTRY OF DESTINATION

COUNTRY	WHEAT		FLOUR	
	12/1/73 - 11/30/74	12/1/72 - 12/1/73	12/1/73 - 11/30/74	12/1/72 - 12/1/73
	METRIC TONS.			
Chile	399,152	137,804	-	-
Peru	111,038	12,815	-	-
United Kingdom	-	193,381	432	292
Eastern Europe	15,311	80,532	-	-
U.S.S.R.	644,095	793,765	-	-
Arab Emirates	6,969	8,737	25,839	30,344
Iran	57,747	-	-	-
Iraq	204,021	-	-	-
Kuwait				
(Bahrain)	137,868	108,378	-	-
Lebanon	37,336	18,389	-	-
Qatar	6,825	13,500	-	-
Saudi Arabia	119,047	37,099	1,867	10,571
Yemen	20,533	3,998	-	-
Egypt	1,002,204	614,857	-	-
Mauritius	29	110	14,289	18,074
Tanzania	45,863	-	-	-
Zambia	58,025	50,337	-	-
Bangladesh	469,769	12,600	-	-
Burma	7,720	-	4,323	-
China	1,272,822	632,242	-	-
Hong Kong	15,692	44,020	-	15
India	170,291	-	111	-
Indonesia	344,796	43,337	51	13
Japan	818,150	233,786	-	-
Malaysia	306,090	322,442	11	69
North Korea	154,569	-	-	-
Pakistan	213,011	18,515	-	-
Philippines	-	3,516	9,370	5,296
Singapore	134,008	172,643	11	33
Sri Lanka	93,192	83,112	99,373	12,826
Taiwan	52,260	131,377	-	-
Thailand	43,644	53,684	838	1,106
Fiji	38,032	6,504	-	849
New Zealand	118,559	15,140	-	-
Pacific				
Islands	1,020	1,909	38,266	66,238
Other	4,298	6,494	5,722	9,123
TOTAL	7,123,987	3,855,023	200,503	154,849

Source: Foreign Agricultural Service

AUSTRALIA-EXPORTS OF WHEAT AND FLOUR BY COUNTRY OF DESTINATION .....January 27, 1975

COUNTRY	12/1/74 1/4/75	12/1/73 1/4/74	12/1/74 1/4/75	12/1/73 1/4/74
	WHEAT		FLOUR	
U.S.S.R.	36,637	96,058	-	-
YUGOSLAVIA	26,000	-	-	-
ARAB EMIRATES	474	1,007	1,658	1,911
IRAN	49,429	-	-	-
KUWAIT	-	22,648	-	-
SAUDI ARABIA	14,159	5,110	-	4
YEMEN	11,503	-	-	-
CHINA	238,836	167,297	-	-
INDONESIA	40,537	-	-	-
JAPAN	119,528	14,049	-	-
MALAYSIA	16,697	28,267	-	-
NORTH KOREA	-	17,253	-	-
PAKISTAN	98,229	-	-	-
PHILIPPINES	7,565	-	187	3,122
SINGAPORE	11,848	1,240	-	1
TAIWAN	21,000	-	-	-
BURMA	-	-	-	2,881
THAILAND	-	-	165	129
FIJI	4,179	3,228	-	-
NEW ZEALAND	9,816	5,000	-	-
PACIFIC ISLANDS	115	33	2,518	1,846
MAURITIUS	14	-	1,482	-
TANZANIA	14,197	-	-	-
ZAMBIA	14,700	-	-	-
OTHERS	2	-	804	242
TOTAL	735,465	361,190	6,814	10,136

Source: Foreign Agricultural Service

GRAIN STOCKS, JANUARY 1, 1975 WITH COMPARISONS

CROP AND POSITION	Jan 1. 1973	Jan 1. 1974	Oct. 1 1974	Jan. 1, 1975	Jan. 1, 1973	Jan. 1, 1974	Oct. 1 1974	Jan. 1 1975
	1,000 BUSHELS				1,000 METRIC TONS			
<u>ALL WHEAT</u>								
ON FARMS	509,808	363,323	668,419	440,196	13,875	9,888	18,191	11,980
OFF FARMS 1/	888,801	563,952	881,665	659,613	24,189	15,348	23,995	17,952
TOTAL	1,398,609	927,275	1,550,084	1,099,809	38,064	25,236	42,186	29,932
<u>DURUM WHEAT 2/</u>								
ON FARMS	72,016	49,251	64,996	49,176	1,960	1,340	1,769	1,338
OFF FARMS 1/	25,910	18,433	21,377	19,219	705	502	582	523
TOTAL	97,926	67,684	86,373	68,395	2,665	1,842	2,351	1,861
<u>CORN</u>								
ON FARMS	3,689,125	3,356,932	287,607	2,533,424	93,708	85,270	7,306	64,352
OFF FARMS 1/	1,141,455	1,116,424	195,125	1,080,113	28,994	28,358	4,956	27,436
TOTAL	4,830,580	4,473,356	482,732	3,613,537	122,702	113,628	12,262	91,788
<u>SORGHUM</u>								
ON FARMS	219,295	218,210	18,231	123,149	5,570	5,543	463	3,128
OFF FARMS 1/	401,830	426,818	43,145	257,843	10,207	10,842	1,096	6,550
TOTAL	621,125	645,028	61,376	380,992	15,777	16,385	1,559	9,678
<u>FLAX</u>								
ON FARMS	3,900	3,921	6,822	4,195	99	100	173	107
OFF FARMS 1/	9,948	6,395	4,599	3,729	253	162	117	95
TOTAL	13,848	10,316	11,421	7,924	352	262	290	202
<u>RYE</u>								
ON FARMS	15,914	7,793	11,579	6,371	404	198	294	162
OFF FARMS 1/	38,058	13,640	8,860	5,643	967	346	225	143
TOTAL	53,972	21,433	20,439	12,014	1,371	544	519	305
<u>BARLEY</u>								
ON FARMS	246,240	207,302	182,340	127,068	5,361	4,513	3,970	2,767
OFF FARMS 1/	115,568	113,558	126,165	101,787	2,516	2,472	2,747	2,216
TOTAL	361,808	320,860	308,505	228,855	7,877	6,985	6,717	4,983
<u>OATS</u>								
ON FARMS	556,083	475,235	495,855	388,257	8,072	6,898	7,197	5,635
OFF FARMS 1/	220,117	161,692	155,720	122,747	3,195	2,347	2,260	1,782
TOTAL	776,200	636,927	651,575	511,004	11,267	9,245	9,457	7,417

1/ Includes stocks at mills, elevators, warehouses, terminals, processors, and Commodity Credit Corporation (C.C.C.) owned grain at bin sites. 2/ Included in all wheat.

Source: Statistical Reporting Service, Crop Reporting Board



Barge Shipments of Grain, Interior River Points, Week Ended  
January 24, 1975

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
--1,000 Bushels--							
<u>Mississippi River:</u>							
Minn. - Wisc.....:	-	-	-	-	-	-	-
Iowa & No. Ill.....:	-	100	-	-	-	-	-
St. Louis Area .....	156	1,083	742	-	-	-	-
Memphis Area .....	323	-	2,057	-	-	-	-
<u>Missouri River:</u>							
Nebraska-Iowa .....	-	-	-	-	-	-	-
Kansas City Area ...:	-	-	-	-	-	-	-
<u>Illinois River:</u> .....	685	9,267	889	-	-	-	-
<u>Ohio River:</u> .....:	262	1,206	1,062	-	-	-	-
TOTAL	: 1,426	11,656	4,750	0	0	0	0
Week Ended							
January 25, 1974 ...:	99	8,751	7,364	0	0	0	0
Cumulative							
Apr.1-Jan.24, 1975 :	151,864	489,674	221,354	14,548	283	0	560
Cumulative							
Apr.1-Jan.25, 1974 :	73,809	521,807	185,580	13,749	470	0	1,368

Mississippi River:

Minnesota-Wisconsin (South to Iowa)  
Iowa & Northern Illinois (along Iowa-Wisc. & Iowa-Ill. lines)  
St. Louis Area (along Mo.-Ill. line)  
Memphis Area (Ark.-Mo. line South to Greenville including Arkansas River)

Missouri River:

Nebraska-Iowa (South to Kansas line)  
Kansas City Area (along Kansas-Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

AGRICULTURAL SUPPLY AND DEMAND ESTIMATES January 27, 1975

HIGHLIGHTS: Wheat and rice stocks as of January 1 were up sharply from a year earlier but stocks of most other grains declined. The wheat carryover by the end of the marketing year nevertheless will be low again. For feed grains the slack in domestic feed disappearance is being taken up by stronger demand abroad. Supplies of soybeans continue tight. From now on through the end of the 1974/75 marketing year we are using point estimates rather than ranges in this report.

Feed grain demand stronger abroad, weaker at home. January 1 stocks of the four grains totaled 125.5 million short tons, 22 percent under the 1974 level. This suggests feed disappearance for the October-December quarter was about a fifth less than a year earlier and a little below our projected use for that period. Undoubtedly, relatively mild fall weather, good forage conditions, and a weak livestock-feed relationship were factors that held down the rate of grain feeding.

Because of these results, projected 1974/75 domestic feed uses for total feed grains and corn have been lowered by about 2.5 million tons and 70 million bushels, respectively. In addition, because of recent export sales activity indicating heavier demand abroad for feed grains, particularly from Western Europe, 1974/75 export projections of feed grains and corn have been raised about 2.5 million tons and 75 million bushels, respectively. The net result means little difference from recent projections in the tightness of year-end supplies.

Wheat stocks up as feeding declines. All wheat in storage on January 1 totaled 1,100 million bushels, 19 percent above a year earlier. Disappearance from all storage positions from October through December 1974 was indicated at 450 million bushels, implying a low level of domestic wheat feeding during the period. We have set our forecast of total wheat feeding for 1974/75 at 75 million bushels. We have also set our export forecast at 1,100 million bushels, leaving the carryover at 250 million bushels.

Rice stocks rise sharply. Rough rice stocks as of January 1 totaled 68.9 million cwt., up nearly a third from the 52.2 million cwt. a year ago. Milled rice stocks as of January 1 were 4.3 million cwt., compared with 3.9 million cwt. a year ago. No changes were made in the supply-utilization data published in our earlier report.

Soybean supplies remain tight. Soybean stocks as of January 1 were reported at 996 million bushels, down from last year's 1,161 million bushels. The stock report was about in line with current estimated supply less reported crush and exports. Current supply-disposition forecasts for the 1974/75 crop year remain virtually unchanged from earlier estimates.

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

## FIRST CLASS

### PRIOR APPROVAL SYSTEM EASED FOR WHEAT, SOYBEANS AND SOYBEAN MEAL

Secretary of Agriculture Earl L. Butz today announced an easing of the voluntary prior approval system for exports of wheat, soybeans, and soybean meal. The action doubles the quantity that an exporter can sell to one destination without reporting the sale to the Government within 24 hours or seeking prior approval.

"Today's announcement reflects our commitment to an expanding export trade in U.S. farm commodities," the Secretary said. "It returns the export trade in wheat and soybeans virtually to a free basis following a period in which tight supplies forced us into a program where the possibility of export controls was to a degree implicit. "Supplies of wheat and soybeans have eased. We will continue to reappraise the situation on a regular basis, not only for wheat and soybeans but also for feed grains. The supply-demand situation for feed grains has also eased somewhat, but we are not changing the prior approval system for feed grain sales at this time. The final outturn of grain and oilseed crops in the Southern Hemisphere will be a factor in future decisions."

As amended, the program now requires wheat and soybean exporters to report, within 24 hours, sales to any country or destination totaling 100,000 tons in any calendar day or 200,000 tons cumulative for a calendar week. The prior approval system applies to the same quantities, but operates with the voluntary cooperation of export firms. Until today's action, the minimum quantities had been 50,000 tons in a calendar day and 100,000 tons in a calendar week. The system for feed grain sales continues on that basis.



# Grain Market News

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE  
Volume 23    No. 6                      Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

February 7, 1975

## WHEAT AND FEED GRAIN MARKETS MIXED

Wheat and feed grain markets lacked firm direction and closing prices were mixed across the nation during the week ended February 6. Large commercial export wheat sales cancellation and announcements of expanded PL 480 sales intentions followed by the announcement that Russia would buy sizeable amounts of new crop corn kept markets confused. Farmer selling shut off after fair selling last week.

Kansas City hard red winter wheat traded mixed with ordinary protein up 3 cents at \$3.98 and 13 percent down 4 cents at \$4.37 per bushel. Chicago soft red winter moved up 4 cents at \$3.90 but Toledo soft white wheat held at \$3.71. Portland soft white wheat moved 3 cents higher at \$4.22, hard winter held unchanged at \$4.24 and dark northern spring 14 percent moved 7 cents higher at \$4.90 per bushel.

Minneapolis dark northern spring ordinary protein traded up 2 cents at \$4.13 to \$4.17 but 14 percent traded unchanged to 2 cents lower at \$4.37 to \$4.41 and medium milling quality hard amber durum sold steady to up 5 cents at \$6.15 to \$6.30 per bushel. Rye held at \$2.90.

Chicago No. 2 yellow corn traded unchanged on box cars at \$3.08 but advanced 2 cents on hopper cars at \$3.10 with demand for good quality nearly offset by offerings of poor quality grain which is hard to move. Kansas City white corn held at \$4.25 in dull trade as processors' stocks were adequate for the slow demand. Chicago No. 2 extra heavy white oats went up 2 cents at \$1.78.

Minneapolis best malting barley 70 or better plump sold unchanged to 5 cents lower at \$4.40 to \$4.70 and feed grade barley moved up 10 cents at \$2.90 per bushel. Yellow grain sorghum trade expanded to feed lots as the relationship to corn prices widened. Kansas City held at \$4.60 but Texas High Plains market moved up 5-10 cents at \$4.55 to \$4.60 per cwt.

Chicago No. 1 yellow soybeans dropped sharply as the oil market moved lower and meal sold slightly higher. No. 1 yellow soybeans closed 13 cents lower at \$6.03 and Illinois crusher point prices fell 15 cents at \$6.02 to \$6.08 per bushel. Minneapolis flaxseed declined 25 cents at \$7.50 with little buying or selling interest. Sunflower seed held steady at \$16.00 per hundred pounds.

-----

## SPECIAL FEATURES

U.S. GRAINS:	Exports and Imports .....	7
COARSE GRAINS:	World imports and exports .....	8
COARSE GRAINS:	World Production.....	9
WHEAT AND FLOUR:	World Imports.....	9
WHEAT:	World Production and World Exports .....	10

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	February 6, 1975				February 7, 1974
WHEAT	March	May	July	September	March
Chicago	3.93 1/2	3.90 3/4	3.77 1/4	3.84	5.67
Kansas City	3.92	3.89 1/2	3.86	3.94	5.42 1/2
Minneapolis No. Spring	4.31	4.32	4.24	4.05	5.31
CORN					
Chicago	3.12 1/4	3.15 1/4	3.14 1/4	3.00	2.97 1/4
Kansas City	-	-	-	-	2.85 N
SOYBEANS	March	May	July	August	March
Chicago	6.03 1/4	6.13	6.19 1/2	6.19 1/2	6.35 1/2
SORGHUM	March	July	December		
Chicago	4.49	4.50	4.29	-	5.18

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment  
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)  
February 6, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.24	4.32	-
No. 1 Soft Red Winter	4.10	-	4.10	-	-
No. 2 Dark Northern Spring 14% protein	-	-	4.91	-	-
No. 2 Western White	-	-	-	4.27	-
CORN					
No. 2 Yellow	3.27	-	3.21	-	-
SORGHUM					
No. 2	-	-	5.00	-	-
SOYBEANS					
No. 1 Yellow	6.18	-	6.19	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Feb. 6, 1975	Jan. 30, 1975	Feb. 7, 1974
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	30.85	32.85	33.85
Oil yield per bushel crushed	Pounds	10.32	10.32	10.67
Value from bushel of soybeans	Dollars	3.18	3.39	3.61
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	121.50	121.00	165.00
Meal yield per bushel crushed	Pounds	47.58	47.58	47.07
Value from bushel of soybeans	Dollars	2.89	2.88	3.88
Value of oil and meal from bushel of soybeans	Dollars	6.07	6.27	7.49
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.05	6.20	6.28
Difference between soybean price and value of oil and meal	Cents	2	7	121

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1974 and 2/ February 1974  
This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		February 6,	January 30,	February 7,	AVERAGE
		1975	1975	1974	2/ December 1974
<b>WHEAT</b>					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.98	3.95	5.52	4.66
	No. 1 Hard Winter (13% Prot.)	4.37	4.41	5.56	5.15
	No. 1 Soft Red Winter	3.94	3.87	-	4.63
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.22-4.23	4.19-4.20	5.64-5.66	5.43
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.92-3.96	3.85-3.88	5.46-5.48	4.64
CHICAGO	No. 2 Yellow Hard Winter	3.94	3.90	5.72	4.61
	No. 2 Soft Red Winter	3.90	3.86	6.27	4.60
TOLEDO 2/	No. 2 Soft Red Winter	3.87	3.83	6.28	4.59
	No. 2 Soft White	3.71	3.71	6.28	4.44
ST. LOUIS	No. 2 Hard Winter	3.94-3.95	3.90	5.72-5.76	4.57
	No. 2 Soft Red Winter	3.94-3.95	3.90-3.96	5.76	4.57
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.13-4.17	4.11-4.15	5.54	5.06
	No. 1 Dark No. Spring (13% Prot.)	4.26-4.31	4.25-4.29	5.54	5.18
	No. 1 Dark No. Spring (14% Prot.)	4.37-4.41	4.39-4.41	-	5.25
	No. 1 Dark No. Spring (15% Prot.)	4.51-4.56	4.56-4.61	5.54	5.38
	No. 1 Hard Amber Durum	6.15-6.30	6.10-6.30	7.75-8.30	6.78
PORTLAND	No. 1 Soft White	4.22	4.19	5.75	5.06
	No. 1 Hard Winter (Ord. Prot.)	4.24	4.24	5.75	5.02
	No. 1 Dark Northern Spring (14% Prot.)	4.90	4.83	-	5.78
BALTIMORE	No. 2 Soft Red Winter	3.79	3.73	5.67	4.42
<b>RYE</b>					
MINNEAPOLIS	No. 2	2.90	2.90	3.40-3.50	3.05
<b>CORN</b>					
KANSAS CITY	No. 2 White	4.25	4.25	3.50	4.77
	No. 2 Yellow	2.96	2.98-3.00	2.95-2.97	3.36
OMAHA	No. 2 Yellow	2.92-2.95	2.95-2.98	2.81-2.83	3.36
CHICAGO	No. 2 Yellow	3.08-3.10	3.08	3.00	3.47
TOLEDO 2/	No. 2 Yellow	3.05	3.06	2.92	3.41
ST. LOUIS	No. 2 Yellow	3.06-3.08	3.09-3.10	2.90-2.92	3.44
MINNEAPOLIS	No. 2 Yellow	2.99-3.02	3.02-3.06	2.76	3.35
<b>OATS</b>					
CHICAGO	No. 2 Extra Heavy White	1.78	1.76	1.80	1.90
TOLEDO 2/	No. 2 Heavy White	1.73	1.74	1.76	1.88
MINNEAPOLIS	No. 2 Extra Heavy White	1.69	1.65	1.70	1.74
<b>BARLEY</b>					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.40-4.70	4.45-4.70	3.15-3.20	4.65
	No. 3 or better, Feed	2.90	2.80	2.45	2.89
PORTLAND	No. 2 Western 45 lbs.	3.09	2.97	2.88	3.56
STOCKTON	No. 2 Western 46 lbs.	2.93-2.95	3.02-3.05	3.02-3.05	3.57
LOS ANGELES	No. 2 Western 46 lbs.	3.00-3.02	3.00-3.05	3.10-3.12	3.55
<b>SORGHUM</b>					
KANSAS CITY	No. 2 Yellow	4.60	4.60	4.80	5.36
TEXAS 3/	No. 2 Yellow	4.55-4.60	4.50	5.10-5.15	6.40
LOS ANGELES	No. 2 Yellow	5.55-5.60	5.48-5.52	5.75-5.78	6.80
<b>SOYBEANS</b>					
CHICAGO	No. 1 Yellow	6.03	6.16	6.30	7.28
TOLEDO	No. 1 Yellow	5.89	6.06	6.23	7.23
MINNEAPOLIS	No. 1 Yellow	6.03-6.05	6.14-6.18	6.04	7.25
ILLINOIS PTS.	No. 1 Yellow	6.02-6.08	6.17-6.23	6.25-6.32	7.23
<b>FLAXSEED</b>					
MINNEAPOLIS	No. 1	7.50	7.75	10.60	10.97

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT: : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	January 31, 1975	January 24, 1975	February 1, 1974	July 1, 1974-Jan. 31, 1975	July 1, 1973-Feb. 1, 1974
United States 1/	25,184	21,148	23,241	626,317	799,297
Canada	-	5,664	3,862	245,171	257,974
Argentina	3,044	2,718	0	38,263	26,849
Australia	3,892	4,866	4,145	151,159	66,622

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.  
Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board

U.S. GRAIN: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	January 31, 1975	January 24, 1975	February 1, 1974	July 1, 1974-Jan. 31, 1975	July 1, 1973-Feb. 1, 1974
Wheat	25,184	21,148	23,241	626,317	799,297
Oats	4	0	35	5,555	33,724
Barley	2,193	1,494	1,758	23,511	56,155
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				Oct. 1, 1974-Jan. 31, 1975	Oct. 1, 1973-Feb. 1, 1974
Corn	28,683	25,507	22,433	383,243	414,623
Sorghum	3,836	5,718	4,277	63,788	74,174
				Sept. 1, 1974-Jan. 31, 1975	Sept. 1, 1973-Feb. 1, 1974
Soybeans	11,567	9,023	9,736	206,071	234,406

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended January 31, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Spain	248	-	-	-	248
Japan	-	4,247	-	-	4,247
Netherlands	-	2,629	-	796	3,425
China (Taiwan)	-	1,599	-	-	1,599
Italy	-	745	-	-	745
Israel	-	-	1,303	-	1,303
TOTAL	248	9,220	1,303	796	11,567

Source: Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended January 31, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes	-	-	-	-	-	-	0
Atlantic	-	-	475	616	-	-	1,091
Gulf	1,824	11,741	1,739	-	23	-	15,327
Pacific	408	1,238	455	6,665	-	-	8,766
TOTAL	2,232	12,979	2,669	7,281	23	0	25,184

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of January 26, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974 -75)...	41.7	3.3	24.3	-	5.7	-	75.0
.....(1975 -76)...	4.8	-	4.0	-	-	-	8.8
Other W. European ....(1974 -75)...	19.4	6.5	-	-	.1	-	26.0
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	8.6	-	-	-	-	-	8.6
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	31.0	-	-	-	-	-	31.0
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	14.8	-	3.1	10.0	.5	-	28.4
.....(1975 -76)...	-	-	-	.1	-	-	.1
Taiwan.....(1974 -75)...	1.3	-	.7	.8	-	-	2.8
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	-	.3	-	-	-	-	.3
.....(1975 -76)...	-	14.0	-	-	-	-	14.0
India .....(1974 -75)...	50.6	-	-	.4	-	-	50.9
.....(1975 -76)...	2.8	-	-	-	-	-	2.8
Other Asia.....(1974 -75)...	28.6	5.1	2.3	20.6	-	-	56.7
.....(1975 -76)...	15.9	-	-	3.6	-	-	19.5
Africa .....(1974 -75)...	18.6	19.5	.3	-	-	-	38.4
.....(1975 -76)...	3.9	13.5	-	-	-	-	17.3
West Hemisphere .....(1974 -75)...	25.9	.4	6.6	.4	.1	-	33.3
.....(1975 -76)...	-	-	1.2	-	-	-	1.2
Unknown .....(1974 -75)...	23.5	.0	2.6	.0	2.8	.0	28.9
.....(1975 -76)...	- 11.9	.7	.0	.0	.0	.0	-11.2
Known .....(1974 -75)...	240.5	35.0	37.3	32.2	6.4	.0	* 351.3
.....(1975 -76)...	31.3	29.5	5.3	3.7	.0	.0	69.8
TOTAL * 1974-75	264.0	35.0	* 40.0	32.2	9.2	.0	* 380.3

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal 1/26/75 1/

Commodity	Current 1,000 MT	Marketing Year Mil. Bu.	Next Marketing Year 1,000 MT.	Mil. Bu.
Barley				
Total Known.....:	768.8	35.3	76.2	3.5
Total Unknown.....:	-39.1	-1.8	.0	.0
Known & Unknown.....:	729.7	35.5	76.2	3.5
Rye				
Total Known.....:	20.0	.8	.0	.0
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	20.5	.8	.0	.0
Oats				
Total Known.....:	150.4	10.4	.0	.0
Total Unknown.....:	-3.9	.3	.0	.0
Known & Unknown.....:	146.5	10.1	.0	.0
Sorghum				
Total Known.....:	3,837.1	151.1	95.0	3.7
Total Unknown.....:	151.7	6.0	.0	.0
Known & Unknown.....:	3,988.9	157.0	95.0	3.7
Soybeans				
Total Known.....:	10,594.1	389.3	812.8	29.9
Total Unknown.....:	981.4	36.1	16.8	.6
Known & Unknown.....:	11,575.5	425.3	829.6	30.5
Corn				
Total Known.....:	22,447.5	883.7	776.2	31.3
Total Unknown.....:	2,991.5	117.8	322.2	12.7
Known & Unknown.....:	25,439.0	1,001.5	1,118.4	44.0
Soybean Oilcake and Meal				
Total Known.....:	5,837.9	.0	229.9	.0
Total Unknown.....:	1,742.4	.0	.0	.0
Known and Unknown.....:	7,580.3	.0	229.9	.0
Cottonseed Oilcake and Meal				
Total Known.....:	6.0	.0	.0	.0
Total Unknown.....:	.0	.0	.0	.0
Known and Unknown.....:	6.0	.0	.0	.0
Rice				
Total Known.....:	624.3	2/ 13,764.2	10.0	2/ 220.5
Total Unknown.....:	48.4	2/ 1,067.3	.0	2/ .0
Known and Unknown.....:	672.8	2/ 14,831.6	10.0	2/ 220.5

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended January 31, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS								
ATLANTIC								
Finland	-	-	-	-	-	861	-	-
Germany, West	-	-	-	-	-	1,407	-	-
Iceland	-	-	-	-	-	21	-	-
Romania	-	-	-	-	-	1,572	-	-
Spain	-	-	-	-	-	2,897	-	248
Syrian Arab Rep.	475	-	-	-	-	-	-	-
Turkey	616	-	-	-	-	-	-	-
Subtotal	1,091	0	0	0	0	6,758	0	248
GULF								
Bangladesh	735	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	1,599
Ecuador	236	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	541	-	-
Germany, West	602	-	-	-	-	1,086	-	-
Ghana	215	-	-	-	-	-	-	-
Guatemala	107	-	-	-	-	-	-	-
India	4,923	-	-	-	-	-	-	-
Israel	1,131	-	-	-	-	1,184	-	1,303
Italy	-	-	-	-	-	980	-	745
Jamaica	177	-	-	-	-	82	-	-
Japan	1,678	-	-	-	-	5,164	2,240	4,247
Mexico	82	-	-	-	-	661	844	-
Netherlands	748	-	-	-	-	4,966	-	3,425
Nigeria	192	-	-	-	-	-	-	-
Poland	-	-	-	-	-	3,300	-	-
Spain	-	-	-	-	-	2,363	-	-
Sudan	1,010	-	-	-	-	-	-	-
Syrian Arab Rep.	1,004	-	-	-	-	-	-	-
Turkey	942	-	-	-	-	-	-	-
U.S.S.R.	990	-	-	-	-	816	-	-
Venezuela	555	-	-	-	-	-	752	-
Subtotal	15,327	0	0	0	0	21,143	3,836	11,319
PACIFIC								
Hong Kong	114	-	-	-	-	-	-	-
India	1,160	-	-	-	-	-	-	-
Indonesia	455	-	-	-	-	-	-	-
Iran	1,059	-	-	-	-	-	-	-
Japan	2,075	4	5	-	-	-	-	-
Korea	2,946	-	2,188	-	-	-	-	-
Malaysia	70	-	-	-	-	-	-	-
Mexico	115	-	-	-	-	782	-	-
Pakistan	772	-	-	-	-	-	-	-
Subtotal	25,184	4	2,193	0	0	782	0	0
TOTAL	25,184	4	2,193	0	0	28,683	3,836	11,567

Source: Inspections for export under the U.S. Grain Standards Act.



GRAINS: United States exports,

December 1974

Grains	Month			Season	
	December 1974	November 1974	December 1973	July-December 1974	July-December 1973
	--1,000 bushels--				
Wheat .....	82,568	98,332	89,469	533,638	714,781
Wheat flour <sup>1/</sup> .....	3,016	2,973	2,649	14,726	17,863
Wheat products <sup>2/</sup> .....	1,036	820	1,378	4,053	4,043
Oats .....	1,600	1,387	4,697	6,290	35,187
Barley .....	5,947	6,155	7,247	20,795	<sup>3/</sup> 51,904
Rye .....	1,194	1,002	1,251	3,929	22,026
Flaxseed .....	-	-	209	39	305
				Oct. - Dec. 1974	Oct. - Dec. 1974
Corn .....	103,055	101,897	<sup>3/</sup> 111,715	268,465	<sup>3/</sup> 315,941
Sorghum .....	16,758	16,074	<sup>3/</sup> 27,203	46,155	<sup>3/</sup> 55,550
				Sep. - Dec. 1974	Sep. - Dec. 1974
Soybeans .....	41,354	63,156	58,028	159,635	186,564

<sup>1/</sup> Grain equivalent.

<sup>2/</sup> Bulgur, rolled wheat and macaroni in grain equivalent.

<sup>3/</sup> Revised

Bureau of the Census.

GRAINS: United States imports,

December 1974

Grains	Month			Season	
	December 1974	November 1974	December 1973	July-December 1974	July-December 1973
	--1,000 bushels--				
Wheat:					
Full duty .....	21	13	-	490	24
Unfit for human consumption .....	57	43	49	107	66
Oats .....	14	11	10	135	139
Barley .....	1,327	3,116	<sup>1/</sup> 1,387	11,714	<sup>1/</sup> 5,028
Rye .....	-	-	-	23	-
				Oct. - Dec. 1974	Oct. - Dec. 1973
Corn .....	277	62	53	428	484

<sup>1/</sup> Revised

Bureau of the Census.

COARSE GRAINS: WORLD EXPORTS 1/

	: Total	: Indicated	: Estimated	:	:
	: Exports	: Exports	: Exports	: 1973-74	: 1973-74
Country of Origin	: July 1972-	: July 1973-	: July 1974-	: Exports as	: Exports as
	: June 1973	: June 1974	: June 1975	: percent of	: percent of
	: (as of Feb. 4, 1975)	: (as of Feb. 4, 1975)	: (as of Feb. 4, 1975)	: country's	: 5-year
	: 4, 1975	: 4, 1975	: 4, 1975	: total prod.	: average
	-- Million Metric Tons --				
U.S.A. <u>2/</u> .....	35.4	43.8	30.2	23	198
Western Europe .....	10.1	13.6	11.1	16	146
Argentina .....	4.2	8.2	9.6	49	139
Canada .....	4.0	2.7	2.2	15	96
South Africa .....	3.1	0.4	4.0	3	18
Australia .....	1.6	1.9	2.4	40	106
Thailand .....	1.1	2.3	2.1	92	144
Eastern Europe .....	1.3	2.3	1.4	4	192
U.S.S.R. ....	.4	.9	.5	<u>3/</u>	112
Others .....	1.6	1.7	2.5	1	61
Total .....	62.8	77.8	66.0	13	154
U.S.A. Exports as percent of World Total .....	56%	56%	46%		

1/ Corn, barley, oats and sorghum.

2/ Includes trans-shipments of grain through Canadian ports but excludes products.

3/ .9 of 1 percent.

Source: Foreign Agricultural Service

COARSE GRAINS: WORLD IMPORTS 1/

	: Total	: Indicated	: Estimated	:	:
	: Imports	: Imports	: Imports	: 1973-74	:
Country or Region	: July 1972-	: July 1973-	: July 1974-	: Imports as	:
	: June 1973	: June 1974	: June 1975	: percent of	:
	: (As of Feb. 4, 1975)	: (As of Feb. 4, 1975)	: (As of Feb. 4, 1975)	: 5-year average	:
	-- Million Metric Tons --				
Western Europe .....	27.7	34.6	31.0	131	
Japan .....	12.0	14.0	12.4	137	
U.S.S.R. ....	5.9	6.1	2.5	277	
Eastern Europe .....	5.0	3.5	5.3	97	
Selected Asia <u>2/</u> .....	4.8	5.3	4.7	166	
Selected Latin America <u>3/</u> .....	1.9	3.8	3.4	280	
China, Peo. Republic of:	.8	2.1	.6	105	
Selected Africa <u>4/</u> .....	.3	.7	.5	350	
Others .....	4.4	8.7	5.6	256	
World Total .....	62.8	77.8	66.0	154	

1/ Corn, barley, oats and sorghum.

2/ Israel, Lebanon, Malaysia, Hong Kong, China, Republic of Taiwan, India, Iran, Iraq,

3/ Chile, Mexico, Venezuela

4/ Libya, Zaire (Congo)

Philippines.

Source: Foreign Agricultural Service

COARSE GRAINS: World Production 1/

Country or Region	Total produced		Indicated production		Estimated production: 1973-74 as a		Production in
	July 1972- June 1973		July 1973-June 1974		July 1974-June 1975		
			(As of Feb. 4, 1975)		(As of Feb. 4, 1975)		
			Million Metric Tons				
U.S.A.	182.1	143.4	186.7	150.3	112		
Corn	141.6	143.4	186.7	150.3	112		
Sorghum	20.6	23.8		118.1			
Oats	10.0	9.6		16.0			
Barley	9.2	9.2		9.0			
Rye	.7	.7		6.7			
Western Europe	80.4		82.6		111		
U.S.S.R. 2/	70.4		96.5	83.4	139		
Eastern Europe	55.2		54.5	97.0	112		
Canada	18.8		18.4	53.2	103		
Argentina	15.7		16.9	15.6	128		
South Africa	4.5		11.8	16.1	162		
Australia	3.6		4.7	9.7	104		
Thailand	1.4		2.5	5.1	139		
Other	121.1		129.3	2.7	106		
World Total	553.2		603.9	130.2	115		
U.S.A. Production as percent of world total	33%		31%	563.3	27%		

1/ Corn, barley, oats, sorghum, and rye

2/ Production figures and estimates for all years for the U.S.S.R. are expressed in terms of gross weight, the same as official Soviet data.

Source: Foreign Agricultural Service

WHEAT AND FLOUR: World Imports

Country or region	Total Imports		Indicated Imports		Estimated Imports		Imports as a		
	: July 1972-June 1973		: July 1973-June 1974		: July 1974-June 1975		: Imports as a		
	: (as of Feb. 4, 1975)		: (as of Feb. 4, 1975)		: (as of Feb. 4, 1975)		: percent		
	: Million	: bushels	: Million	: bushels	: Million	: bushels	: Million	: bushels	
	: metric tons		: metric tons		: metric tons		: metric tons		: 5-Year avg.
U.S.S.R.	14.9	547.5	4.4	161.7	3.5	128.6		110	
Western Europe	13.4	492.4	12.8	470.3	12.0	440.9		98	
Selected Latin America 1/	6.2	227.8	6.4	235.2	5.4	198.4		139	
Selected South Asia 2/	5.8	213.1	8.0	293.9	11.6	426.2		154	
Japan	5.5	202.1	5.4	198.4	5.6	205.8		113	
China, Peoples Republic of	5.3	194.7	5.6	205.8	5.9	216.8		137	
Selected Africa 3/	5.2	191.1	7.2	264.6	7.1	260.9		157	
Eastern Europe	4.6	169.0	5.3	194.7	4.3	158.0		104	
Middle East 4/	2.1	77.2	3.7	136.0	5.4	198.4		137	
Selected Other Asia 5/	3.0	110.2	2.9	106.6	2.8	102.9		104	
All Others	6.5	238.8	6.3	231.4	7.8	286.6		82	
Total	72.5	2663.9	68.0	2495.6	71.4	2623.5		116	

1/ Mexico, Brazil, Chile, Columbia, Venezuela.

2/ Bangladesh, Ceylon, India, Indonesia, and Pakistan.

3/ Algeria, Egypt, Libya, Morocco, Nigeria, South Africa, Sudan, and Tunisia.

4/ Iran, Iraq, Israel, Jordan, Lebanon, Saudi Arabia, Syria, and Turkey.

5/ Philippines, Taiwan, and South Korea.

Source: Foreign Agricultural Service



WHEAT: World Production

Country or Region	Total Produced		Indicated Production		Estimated Production		1973-74	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		as a percent	
	Million : bushels	metric tons	Million : bushels	metric tons	Million : bushels	metric tons	of 1973-74	as a percent
U.S.S.R.	86.0	3160.0	109.8	4034.5	83.8	3079.1	120	
Western Europe	51.4	1888.6	50.7	1862.9	55.9	2054.0	107	
U.S.A.	42.0	1543.2	46.4	1704.9	48.8	1793.1	113	
Eastern Europe	30.6	1124.4	31.6	1161.1	33.4	1227.2	129	
India	26.4	970.0	24.7	907.6	22.1	812.0	117	
Canada	14.5	532.8	16.5	606.3	14.2	521.8	111	
Australia	6.4	235.2	12.1	444.6	11.7	429.9	126	
Argentina	6.9	253.5	6.6	242.5	4.8	176.4	110	
All others	70.7	2597.8	68.4	2513.2	71.2	2616.1	106	
World Total	334.9	12305.5	366.8	13477.6	345.9	12709.6	114	
Top 8 as percent of World Total	79%		81%		79%			
U.S.A. production as percent of								
World Total	13%	13%	13%	13%	14%	14%		

Source: Foreign Agricultural Service

WHEAT AND FLOUR: World Exports

Country of Origin	Total Exports		Indicated Exports		Estimated Exports		1973-1974	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		Export volume	
	Million : bushels	metric tons	Million : bushels	metric tons	Million : bushels	metric tons	as percent of	as percent of
U.S.A.	31.8	1168.4	31.1	1142.7	29.7	1091.3	67	156
Canada	15.6	573.2	11.7	429.9	10.5	385.8	71	95
Western Europe	11.8	433.6	12.2	448.3	14.5	532.8	24	128
Australia	5.6	205.8	5.3	194.7	9.0	330.7	44	93
Argentina	3.5	128.6	1.2	44.1	1.7	62.5	18	55
U.S.S.R.	1.3	47.8	5.0	183.7	4.5	165.3	5	94
Eastern Europe	.9	33.0	1.3	47.8	1.2	44.1	4	108
All Others	2.0	73.5	.2	7.4	.3	11.0	1/	22
World Total	72.5	2663.9	68.0	2498.6	71.4	2623.5	19	116
Top 6 as percent of world total	96%		98%		92%			
U.S.A. as percent of world total	44%	44%	45%	46%	42%	42%		

1/ Less than .005 percent.

Source: Foreign Agricultural Service

### BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended January 31, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
1,000 BUSHELS							
<b>MISSISSIPPI RIVER</b>							
Minnesota — Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	-	-	-	-	-	-
St. Louis Area	308	753	932	-	-	-	-
Memphis Area	610	-	2,355	-	-	-	-
<b>MISSOURI RIVER</b>							
Nebraska — Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
<b>ILLINOIS RIVER</b>	913	7,155	945	-	-	-	-
<b>OHIO RIVER</b>	250	741	592	-	-	-	-
<b>TOTAL</b>	2,081	8,649	4,824	0	0	0	0
<b>WEEK ENDED</b> Feb. 1, 1974	42	8,489	6,563	0	0	0	0
<b>CUMULATIVE</b> Apr. 1 - Jan. 31, 1975							
<b>MISSISSIPPI RIVER</b>							
Minnesota — Wisconsin	59,653	139,027	34,751	14,184	-	-	352
Iowa & North Illinois	889	114,081	35,283	-	-	-	91
St. Louis Area	24,554	31,218	33,861	295	-	-	-
Memphis Area	14,606	495	52,345	-	-	-	-
<b>MISSOURI RIVER</b>							
Nebraska — Iowa	2,004	7,797	1,687	-	-	-	-
Kansas City Area	23,310	1,881	1,441	-	283	-	-
<b>ILLINOIS RIVER</b>	14,098	183,511	42,133	69	-	-	-
<b>OHIO RIVER</b>	14,831	20,313	24,677	-	-	-	117
<b>TOTAL</b>	153,945	498,323	226,178	14,548	283	0	560
<b>CUMULATIVE</b> Apr. 1 - Feb. 1, 1974	73,851	530,296	192,143	13,749	470	0	1,368

**Mississippi River:**

Minnesota — Wisconsin (South to Iowa)  
 Iowa & Northern Illinois (along Iowa — Wisconsin & Iowa — Illinois lines)  
 St. Louis Area (along Missouri — Illinois lines)  
 Memphis Area (Arkansas — Missouri line south to Greenville including Arkansas River)

**Missouri River:**

Nebraska — Iowa (South to Kansas line)  
 Kansas City Area (along Kansas — Missouri line)

**Illinois River:** (All points including Chicago)

**Ohio River** (All points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101

FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23

No. 7

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

February 14, 1975

## WHEAT STRONG, FEED GRAINS MIXED

Wheat markets turned strong and feed grains moved mixed across the nation during the week ended February 13. Export trade in wheat picked up but flour mills ran light schedules and feed grains found narrow outlets. Farmers sold corn fairly freely but held grain sorghum and soybeans tightly.

Kansas City hard winter wheat advanced 11-12 cents with ordinary protein at \$4.10 and 13 percent protein at \$4.48 per bushel. Chicago soft red winter wheat moved up 18 cents at \$4.08 and Toledo soft white gained 19 cents at \$3.90. Portland soft white wheat traded up 14 cents at \$4.39, hard winter ordinary up 15 cents at \$4.30 and dark northern spring up 14 cents at \$5.02 per bushel.

Minneapolis dark northern spring ordinary protein wheat climbed 15 cents at \$4.28 to \$4.32 with 14 percent up 19 cents at \$4.56 to \$4.58 and medium milling quality durum traded 15-25 cents higher at \$6.40 to \$6.45 per bushel. Rye held at \$2.90.

Feed grain markets moved in a mixed trend. Farmers held soybeans and grain sorghum stocks tightly but sold fair amounts of corn. Domestic feed business improved for sorghum but fell off on corn due to spread in prices. Chicago No. 2 yellow corn went up 2 cents at \$2.98 but Toledo eased 1 cent at \$3.04. Kansas City white corn dropped 5 cents at \$4.20 with dull demand and light receipts. Chicago No. 2 extra heavy white oats advanced 8 cents at \$1.86 but Minneapolis price fell 3 cents at \$1.66.

Minneapolis 70 percent or better malting barley dropped 10 cents at \$4.30 to \$4.60 and feed grade declined 20 cents at \$2.70 per bushel. Portland western barley dropped 14 cents at \$2.95 but Los Angeles market held steady at \$3.00 to \$3.02 per bushel. Kansas City yellow sorghum moved 20 cents higher at \$4.80 with light selling and improved buying interest at both the domestic feed outlets and to export positions at the Gulf ports. Texas High Plains sorghum moved up 20 to 25 cents at \$4.70 per hundred pounds.

Soybean markets closed moderately lower as oil and meal traded easier and nearby export demand was well covered. Chicago No. 1 yellow soybeans dropped 5 cents at \$5.98 and Illinois crusher point beans traded 4 cents lower at \$5.98 to \$6.04 per bushel. Minneapolis flaxseed traded up \$1.00 at \$8.50 per bushel with very limited offerings and sunflower seed advanced \$1.00 at \$17.00 per cwt.

## SPECIAL FEATURES

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination.....	7 and 8
WHEAT: Inspections for export by classes, ports and areas .....	9
GRAINS: Inspections for export by ports and areas .....	10
GRAINS: Inspections for export by coastal areas and country of dest....	11

## GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	FEBRUARY 13, 1975				FEBRUARY 14, 1975
WHEAT	March	May	July	September	March
Chicago	4.11 1/2	4.4 3/4	3.85 1/4	3.92 1/2	6.11 1/2
Kansas City	4.02 1/2	3.96 1/2	3.90 1/2	3.99	5.89
Minneapolis No. Spring	4.41	4.43	4.30	4.12	5.71
CORN					
Chicago	3.11	3.13 1/4	3.12 1/2	2.97 1/2	3.02 3/4
Kansas City	-	-	-	-	2.95 1/2
SOYBEANS	March	May	July	August	March
Chicago	5.97 1/2	6.07 1/2	6.14	6.15	6.42 1/2
SORGHUM	March	July	December		March
Chicago	4.59	4.70	4.29	-	5.20

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment  
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)  
February 13, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.38	4.46	-
No. 1 Soft Red Winter	4.30	-	4.18	-	-
No. 2 Dark Northern Spring 14% protein	-	-	5.06	-	-
No. 2 Western White	-	-	-	4.43	-
CORN					
No. 2 Yellow	3.26	-	3.23	-	-
SORGHUM					
No. 2	-	-	5.25	-	-
SOYBEANS					
No. 1 Yellow	6.14	-	6.16	-	-

## SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Feb. 13, 1/ 1975	Feb. 6, 1/ 1975	Feb. 1, 2/ 1974
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb. Pounds Dollars	30.10	30.85	36.10
Oil yield per bushel crushed		10.32	10.32	10.67
Value from bushel of soybeans		3.11	3.18	3.60
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton Pounds Dollars	120.00	121.50	155.00
Meal yield per bushel crushed		47.58	47.58	47.07
Value from bushel of soybeans		2.85	2.89	3.24
Value of oil and meal from bushel of soybeans	Dollars	5.96	6.07	6.84
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.			
Difference between soybean price and value of oil and meal		6.01	6.05	6.84
	Cents	- 5	2	14

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1974 and 2/ February 1974  
This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

PLACES AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		February 13,	February 6,	February 14,	AVERAGE
		1975	1975	1974	2/ January 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.10	3.98	5.99	4.15
	No. 1 Hard Winter (13% Prot.)	4.48	4.37	6.04	4.64
	No. 1 Soft Red Winter	4.04	3.94	-	4.05
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.36-4.38	4.22-4.23	6.12-6.14	4.39
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.06-4.10	3.92-3.96	5.94-5.96	4.05
CHICAGO	No. 2 Yellow Hard Winter	4.12	3.94	6.08	4.05
	No. 2 Soft Red Winter	4.08	3.90	6.72	4.02
TOLEDO 2/	No. 2 Soft Red Winter	4.06	3.87	6.72	4.00
	No. 2 Soft White	3.90	3.71	6.72	3.85
ST. LOUIS	No. 2 Hard Winter	4.13	3.94-3.95	5.97-6.02	4.04
	No. 2 Soft Red Winter	4.13	3.94-3.95	6.02	4.04
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.28-4.32	4.13-4.17	5.95	4.39
	No. 1 Dark No. Spring (13% Prot.)	4.42-4.46	4.26-4.31	5.95	4.53
	No. 1 Dark No. Spring (14% Prot.)	4.56-4.58	4.37-4.41	-	4.65
	No. 1 Dark No. Spring (15% Prot.)	4.66-4.71	4.51-4.56	5.95	4.80
	No. 1 Hard Amber Durum	6.40-6.45	6.15-6.30	8.35-8.50	6.29
PORTLAND	No. 1 Soft White	4.36	4.22	6.05	4.45
	No. 1 Hard Winter (Ord. Prot.)	4.39	4.24	6.05	4.47
	No. 1 Dark Northern Spring (14% Prot.)	5.02	4.90	-	5.14
BALTIMORE	No. 2 Soft Red Winter	3.96	3.79	6.11	3.85
RYE					
MINNEAPOLIS	No. 2	2.90	2.90	3.25-3.35	2.93
COFFEE					
KANSAS CITY	No. 2 White	4.20	4.25	3.50	4.36
	No. 2 Yellow	2.98	2.96	2.99-3.01	3.09
OMAHA	No. 2 Yellow	2.92-2.97	2.92-2.95	2.92-2.94	3.07
CHICAGO	No. 2 Yellow	3.13	3.08-3.10	3.06	3.19
TOLEDO 2/	No. 2 Yellow	3.04	3.05	3.03	3.15
ST. LOUIS	No. 2 Yellow	3.09-3.10	3.06-3.08	3.00-3.02	3.16
MINNEAPOLIS	No. 2 Yellow	3.04	2.99-3.02	2.89	3.08
OATS					
CHICAGO	No. 2 Extra Heavy White	1.86	1.78	1.81	1.73
TOLEDO 2/	No. 2 Heavy White	1.76	1.73	1.78	1.75
MINNEAPOLIS	No. 2 Extra Heavy White	1.66	1.69	1.64	1.64
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.30-4.60	4.40-4.70	3.26-3.30	4.62
	No. 3 or better, Feed	2.70	2.90	2.70	2.82
PORTLAND	No. 2 Western 45 lbs.	2.95	3.09	2.89	3.18
STOCKTON	No. 2 Western 46 lbs.	2.93-2.95	2.93-2.95	3.05-3.07	3.31
LOS ANGELES	No. 2 Western 46 lbs.	3.00-3.02	3.00-3.02	3.12-3.14	3.33
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.80	4.60	4.95	4.95
TEXAS 3/	No. 2 Yellow	4.70	4.55-4.60	5.10-5.35	5.15
LOS ANGELES	No. 2 Yellow	5.66-5.71	5.55-5.60	5.88-5.93	5.94
SOYBEANS					
CHICAGO	No. 1 Yellow	5.98	6.03	6.38	6.33
TOLEDO	No. 1 Yellow	5.88	5.89	6.33	6.23
MINNEAPOLIS	No. 1 Yellow	6.03	6.03-6.05	6.02	6.30
ILLINOIS PTS.	No. 1 Yellow	5.98-6.04	6.02-6.08	6.30-6.39	6.38
FLAXSEED					
MINNEAPOLIS	No. 1	8.50	7.50	10.60	8.76

Prices rounded to nearest cent.

1/ Average of daily prices

2/ Texas High Plains, F.O.B. elevator.



**WHEAT : Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Feb. 7, 1975	Jan. 31 1975	Feb. 8, 1974	July 1, 1974- Feb. 7, 1975	July 1, 1973 - Feb. 8, 1974
United States 1/	24,072	25,184	19,144	650,389	818,441
Canada	-	5,023	4,280	250,194	262,254
Argentina	4,859	3,044	0	43,122	26,849
Australia	7,068	3,892	7,025	158,227	73,647

1/ Includes waterway shipments to Canada.

Source: United States — Inspections for export under the U.S. Grain Standards Act.

Canada — Canadian Grain Commission. Argentina — El Cerealtista. Australia — Australian Wheat Board

**U.S. GRAINS: Inspections for export 1/**  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	Feb. 7, 1975	Jan. 31, 1975	Feb. 8, 1974	July 1, 1974- Feb. 7, 1975	July 1, 1973- Feb. 8, 1974
Wheat	24,072	25,184	19,144	650,389	818,441
Oats	5	4	0	5,560	33,724
Barley	758	2,193	729	24,269	56,884
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				Oct. 1, 1974- Feb. 7, 1975	Oct. 1, 1973- Feb. 8, 1974
Corn	27,134	28,683	23,356	410,377	437,979
Sorghum	7,100	3,836	5,743	70,888	79,917
				Sept. 1, 1974- Feb. 7, 1975	Sept. 1, 1973- Feb. 8, 1974
Soybeans	8,861	11,567	13,287	214,932	247,693

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

**SOYBEANS: Inspections for export. week ended February 7, 1975**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Mississippi River	East Gulf	Total
Japan	75	2,566	-	2,641
Portugal	523	-	-	523
Spain	-	974	-	974
China (Taiwan)	-	1,351	566	1,917
Netherlands	-	1,823	-	1,823
West Germany	-	983	-	983
TOTAL	578	7,697	566	8,861

Source: Inspected under the U. S. Grain Standards Act.

**WHEAT: Inspections for export by classes and areas,**  
Week ended February 7, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	1,932	-	-	-	1,932
Gulf	1,516	10,726	2,094	-	-	-	14,336
Pacific	953	2,271	307	4,236	37	-	7,804
TOTAL	2,469	12,997	4,333	4,236	37	0	24,072

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of February 2, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(197 4-75)...	36.1	3.3	23.7	-	7.2	-	70.3
.....(197 5-76)...	4.8	-	4.0	-	-	-	8.8
Other W. European ....(197 4-75)...	19.4	6.5	-	-	.1	-	26.0
.....(197 5-76)...	4.0	2.0	-	-	-	-	6.1
East European.....(197 4-75)...	8.6	-	-	-	-	-	8.6
.....(197 5-76)...	-	-	-	-	-	-	-
U.S.S.R. ....(197 4-75)...	23.0	-	-	-	-	-	23.0
.....(197 5-76)...	-	-	-	-	-	-	-
Japan .....(197 4-75)...	14.8	-	4.2	10.3	.5	-	29.7
.....(197 5-76)...	-	-	-	.1	-	-	.1
Taiwan.....(197 4-75)...	1.3	-	.6	.8	-	-	2.8
.....(197 5-76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(197 4-75)...	-	.3	-	-	-	-	.3
.....(197 5-76)...	-	14.0	-	-	-	-	14.0
India .....(197 4-75)...	46.5	-	-	2.4	-	-	48.9
.....(197 5-76)...	13.0	-	-	1.9	-	-	14.9
Other Asia.....(197 4-75)...	26.7	1.8	2.8	16.9	-	-	48.2
.....(197 5-76)...	17.3	-	-	-	-	-	17.3
Africa .....(197 4-75)...	13.1	23.3	.1	-	-	-	36.5
.....(197 5-76)...	3.1	14.9	-	-	-	-	18.1
West Hemisphere .....(197 4-75)...	29.8	.4	6.7	.4	.1	-	37.4
.....(197 5-76)...	1.3	1.1	1.2	-	-	-	3.6
Unknown .....(197 4-75)...	20.6	.0	2.6	.0	1.4	-	24.6
.....(197 5-76)...	-15.6	.7	.0	.0	.6	-	-14.3
Known .....(197 4-75)...	219.4	35.6	38.1	30.7	7.8	0	331.6
.....(197 5-76)...	43.5	32.1	5.3	2.0	.0	0	82.9
TOTAL * (1974-1975)	240.0	35.6	40.6	30.7	9.2	0	356.2

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal February 2, 1975 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....:	760.8	34.9	96.5	4.4
Total Unknown.....:	- 39.1	- 1.8	.0	.0
Known & Unknown.....:	721.7	33.1	96.5	4.4
Rye				
Total Known.....:	20.5	.8	.0	.0
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	20.5	.8	.0	.0
Oats				
Total Known.....:	150.4	10.4	.0	.0
Total Unknown.....:	- 3.9	.3	.0	.0
Known & Unknown.....:	146.5	10.1	.0	.0
Sorghum				
Total Known.....:	3,757.8	147.9	127.0	5.0
Total Unknown.....:	151.7	6.0	.0	.0
Known & Unknown.....:	3,909.5	153.9	127.0	5.0
Soybeans				
Total Known.....:	10,160.8	373.3	814.9	29.9
Total Unknown.....:	930.6	34.2	16.8	.6
Known & Unknown.....:	11,091.4	407.5	831.6	30.6
Corn				
Total Known.....:	21,859.3	860.6	981.9	38.7
Total Unknown.....:	2,838.3	111.7	423.8	16.7
Known & Unknown.....:	24,697.6	972.3	1,405.7	55.3
Soybean Oilcake and Meal				
Total Known.....:	5,760.5		234.4	
Total Unknown.....:	1,670.5		.0	
Known and Unknown.....:	7,431.0		234.4	
Cottonseed Oilcake and Meal				
Total Known.....:	6.0	.0	.0	.0
Total Unknown.....:	.0	.0	.0	.0
Known and Unknown.....:	6.0	.0	.0	.0
Rice				
Total Known.....:	610.4	2/ 13,456.7	10.0	2/ 270.5
Total Unknown.....:	48.4	2/ 1,067.3	.0	.0
Known and Unknown.....:	658.8	2/ 14,524.1	10.0	2/ 270.5

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended February 7, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS								
ATLANTIC								
Bangladesh	588	-	-	-	-	-	-	-
Japan	-	-	-	-	-	164	-	75
Netherlands	-	-	-	-	-	2,054	-	-
Portugal	-	-	-	-	-	-	-	523
Spain	-	-	-	-	-	4,910	-	-
Tanzania	-	-	-	-	-	814	-	-
Turkey	1,344	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	922	-	-
SUBTOTAL	1,932	0	0	0	0	8,864	0	598
GULF								
Bangladesh	1,286	-	-	-	-	-	-	-
Chile	448	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	1,917
Colombia	740	-	-	-	-	-	-	-
Ecuador	698	-	-	-	-	-	-	-
Egypt	307	-	-	-	-	729	-	-
France	-	-	-	-	-	662	-	-
Germany, West	-	-	-	-	-	3,887	-	983
Greece	-	-	-	-	-	1,299	-	-
Guatemala	95	-	-	-	-	-	-	-
Haiti	107	-	-	-	-	-	-	-
India	2,055	-	-	-	-	-	-	-
Iraq	875	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,200	-
Italy	506	-	-	-	-	2,678	-	-
Jamaica	-	-	-	-	-	243	-	-
Japan	571	-	-	-	-	3,380	3,107	2,566
Mexico	220	-	-	-	-	52	748	-
Morocco	808	-	-	-	-	-	-	-
Mozambique	616	-	-	-	-	-	-	-
Netherlands	190	-	-	-	-	3,406	-	1,823
Poland	-	-	-	-	-	-	1,570	-
Portugal	1,815	-	-	-	-	-	-	-
Spain	-	-	-	-	-	1,730	-	974
Trinidad	213	-	-	-	-	204	-	-
U.S.S.R.	2,523	-	-	-	-	-	-	-
Venezuela	263	-	-	-	-	-	475	-
SUBTOTAL	14,336	0	0	0	0	18,270	7,100	8,263
PACIFIC								
Costa Rica	104	-	-	-	-	-	-	-
El Salvador	90	-	-	-	-	-	-	-
Indonesia	307	-	-	-	-	-	-	-
Iran	2,273	-	-	-	-	-	-	-
Italy	-	-	183	-	-	-	-	-
Japan	1,267	5	-	-	-	-	-	-
Korea	2,159	-	575	-	-	-	-	-
Pakistan	1,158	-	-	-	-	-	-	-
Singapore	118	-	-	-	-	-	-	-
Thailand	328	-	-	-	-	-	-	-
SUBTOTAL	7,804	5	758	0	0	0	0	0
TOTAL	24,072	5	758	0	0	27,134	7,100	8,861

Source: Inspections for export under the U.S. Grain Standards Act.



WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

January 1975

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	D O L L A R S A L E S						
CANADIAN							
Belgium	50	-	-	-	-	-	50
Italy	-	-	-	-	684	-	684
Morocco	-	-	-	490	-	-	490
ATLANTIC							
Syrian Arab Republic	-	-	475	-	-	-	475
Turkey	-	-	1,514	616	-	-	2,130
GULF							
Colombia	-	772	-	-	-	-	772
Dominican Republic	175	-	-	-	-	-	175
Ecuador	524	236	-	-	-	-	760
Germany, West	744	-	-	-	-	-	744
Ghana	215	-	-	-	-	-	215
Guatemala	260	216	-	-	-	-	476
Guyana	-	104	-	-	-	-	104
Haiti	100	-	-	-	-	-	100
Honduras	103	99	-	-	-	-	202
India	-	14,744	-	-	-	-	14,744
Jamaica	177	-	-	-	-	-	177
Japan	-	2,918	-	-	-	-	2,918
Lebanon	-	1,415	-	-	-	-	1,415
Mexico	-	551	-	-	-	-	551
Morocco	-	1,206	-	-	-	-	1,206
Mozambique	-	578	-	-	-	-	578
Netherlands	450	450	56	-	23	-	979
Nicaragua	38	43	22	-	-	-	103
Nigeria	230	666	56	-	-	-	952
Peru	1,037	1,035	-	-	-	-	2,072
Poland	-	923	-	-	-	-	923
Portugal	-	1,899	-	-	-	-	1,899
Spain	-	-	-	-	808	-	808
Sudan	-	1,010	-	-	-	-	1,010
Syrian Arab Republic	-	-	1,004	-	-	-	1,004
Surinam	-	23	-	-	-	-	23
Trinidad	205	86	-	-	-	-	291
Tunisia	-	1,176	-	-	-	-	1,176
Turkey	-	3,830	-	-	-	-	3,830
United Kingdom	-	1,793	-	-	-	-	1,793
U.S.S.R.	-	6,732	-	-	-	-	6,732
Venezuela	1,362	-	-	-	-	-	1,362
Zaire	-	182	-	-	-	-	182
PACIFIC							
China (Taiwan)	118	460	-	231	-	-	809
Hong Kong	269	39	-	195	-	-	503
India	-	-	-	2,743	-	-	2,743
Indonesia	-	-	2,077	-	-	-	2,077
Iran	-	1,124	-	3,729	-	-	4,853
Japan	2,198	3,569	-	3,564	158	-	9,489
Korea	534	2,972	-	5,558	-	-	9,064
Malaysia	70	-	-	-	-	-	70
Mexico	-	762	-	-	-	-	762
Pakistan	-	-	-	5,628	-	-	5,628
Philippines	356	106	-	104	20	-	586
Singapore	77	-	-	-	-	-	77
Thailand	-	-	-	313	-	-	313
Subtotal	9,292	51,719	5,204	23,171	1,693	0	91,079

(Continued)

January 1975

[illegible]

1/ Not included in total inspections for export

*Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.*

Source: Inspections for export under the U.S. Grain Standards Act.

**WHEAT: Inspections for export by classes, ports and areas**

January 1975

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<b>CANADIAN</b>							
Montreal	-	-	-	-	-	-	0
Seaway Ports	50	-	-	490	684	-	1,224
Subtotal	50	0	0	490	684	0	1,224
<b>LAKES (Overseas)</b>							
Chicago Area							
Duluth - Superior							
Toledo Area							
Saginaw Area							
Subtotal							
<b>ATLANTIC</b>							
North	-	-	3,361	45	-	-	3,406
South	-	-	808	616	-	-	1,424
Subtotal	0	0	4,169	661	0	0	4,830
<b>GULF</b>							
Mississippi River	5,405	1,845	2,099	-	831	-	10,180
East Gulf	-	3,862	1,437	-	-	-	5,299
North Texas Gulf	215	38,828	-	-	-	-	39,043
South Texas Gulf	-	4,044	-	-	-	-	4,044
Subtotal	5,620	48,579	3,536	0	831	0	58,566
<b>PACIFIC</b>							
Columbia River	2,690	7,474	-	17,707	178	-	28,049
Puget Sound	932	1,238	-	4,358	-	-	6,528
California	-	384	2,077	-	-	-	2,461
Subtotal	3,622	9,096	2,077	22,065	178	0	37,038
<b>TOTALS</b>							
January 1975	9,292	57,675	9,782	23,216	1,693	0	101,658
July 74-Jan. 75	76,283	301,542	99,957	126,636	21,092	4,281	629,791
July 73-Jan. 74	148,268	519,623	20,512	75,740	26,312	2,015	792,470

*Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.*

*1/ Ports included in the general areas are:*

**CANADIAN**

Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

**LAKES**

Chicago Area: *Chicago and Milwaukee*

Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*

Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

**ATLANTIC**

North: *Portland, Albany, and Philadelphia*

South: *Baltimore, Norfolk, and Charleston*

**GULF**

Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*

East Gulf: *Mobile and Pascagoula*

North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*

South Texas Gulf: *Corpus Christi and Brownsville - Includes some rail shipments to Mexico*

**PACIFIC**

Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*

Puget Sound: *Seattle and Tacoma*

California: *Long Beach, Stockton, San Francisco, and Sacramento*

*Source: Inspections for export under the U.S. Grain Standards Act.*



GRAINS: Inspections for export by ports and areas

January 1975

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago Area									
Duluth-Superior									
Toledo Area									
Saginaw Area									
Subtotal									
ATLANTIC									
North	3,406	-	-	-	-	7,489	-	1,199	12,094
South	1,424	-	-	-	-	24,489	-	5,038	30,951
Subtotal	4,830	0	0	0	0	31,978	0	6,237	43,045
GULF									
Mississippi River	10,180	-	-	-	-	75,399	-	32,599	118,178
East Gulf	5,299	-	-	-	-	3,086	-	4,865	13,250
North Texas Gulf	39,043	-	-	-	-	8,703	6,553	1,760	56,059
South Texas Gulf	4,044	-	-	-	-	72	14,997	-	19,113
Subtotal	58,566	0	0	0	0	87,260	21,550	39,224	206,600
PACIFIC									
Columbia River	28,049	8	5,280	-	-	-	-	-	33,337
Puget Sound	6,528	-	-	-	-	-	-	-	6,528
California	2,461	-	-	-	-	1,584	700	-	4,745
Subtotal	37,038	8	5,280	0	0	1,584	700	0	44,610
TOTALS									
January 1975	100,434	8	5,280	0	0	120,822	22,250	45,461	294,255
January 1974	86,417	457	6,986	860	0	102,354	16,812	48,835	262,721

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.



UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
201 W. Lexington, Room 260  
Independence, Missouri 64050

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101



FIRST CLASS

OFFICIAL BUSINESS  
Penalty for Private Use, \$300

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Barge Shipments of Grain, Interior River Points, week ended February 7, 1975

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	875	-	-	-	-	-
St. Louis Area	217	897	1,223	-	-	-	-
Memphis Area	212	-	1,416	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	1,122	9,277	1,589	-	-	-	-
Ohio River	231	967	794	-	-	-	-
Total	1,782	12,016	5,022	0	0	0	0
Cumulative-Apr. 1-Feb. 8, 1975	97	10,426	8,073	0	0	0	0
Cumulative-Apr. 1-Feb. 7, 1975	155,727	510,339	231,200	14,548	283	0	560
Cumulative-Apr. 1-Feb. 8, 1974	73,948	540,722	200,216	13,749	470	0	1,368



# Grain Market News

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE  
Volume 23      No. 8                      Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

February 21, 1975

## WHEAT AND FEED GRAIN MARKETS WEAK

Wheat and feed grains traded sharply lower on the Nation's markets during the week ended February 20. Snow cover over wide areas improved wheat crop prospects and country selling of wheat and feed grains followed. Slowed export demand and light domestic interest let prices fall throughout the week.

Kansas City hard winter wheat went down 19-20 cents with ordinary protein at \$3.91 and 13 percent protein at \$4.28 per bushel. Chicago soft red winter wheat dropped 24 cents at \$3.84 and Toledo soft white declined 22 cents at \$3.68 per bushel. Portland soft white wheat price fell 12 cents in spite of fair export sales and closed at \$4.14 with hard winter ordinary protein down 21 cents at \$4.18 and dark northern spring 14 percent protein off 20 cents at \$4.82 per bushel.

Minneapolis dark northern spring ordinary protein closed 23 cents lower at \$4.05 to \$4.09 and 14 percent dropped 25 cents at \$4.31 to \$4.33. Hard amber durum medium milling quality eased 5 cents lower at \$6.35 to \$6.40 per bushel and rye dropped 15 cents at \$2.75.

Lack of any substantial export sales and dull domestic feeder interest moved feed grain markets sharply lower. Chicago No. 2 yellow corn fell 24-25 cents at \$2.88 to \$2.89. Kansas City white corn held at \$4.20 but with trade thin. Chicago No. 2 extra heavy white oats dipped 4 cents at \$1.82 but Minneapolis price moved mostly higher at \$1.65 to \$1.75 as broad demand took all offerings.

Minneapolis best malting barley, 70 percent or better plump, traded unchanged to up 10 cents at \$4.40 to \$4.60 but feed grade went down 5 cents at \$2.65. Los Angeles No. 2 western barley fell 10-11 cents at \$2.89 to \$2.92 per bushel.

Kansas City yellow sorghum price fell 40 cents at \$4.40 per cwt and Texas High Plains area failed to report a price due to unstable market conditions. Chicago No. 1 yellow soybeans moved 41 cents lower at \$5.57 per bushel, Minneapolis market dropped 47 cents at \$5.56 and Illinois crusher point price went down 43-47 cents at \$5.51 to \$5.61 per bushel for truck arrivals at plants. Minneapolis flaxseed prices had declined sharply at mid period but crusher demand at the close forced prices back to last week's closing price of \$8.50 per bushel. Old crop sunflower seed bid up \$1.25 at \$18.25 per cwt delivered to Minneapolis crushers.

-----

## SPECIAL FEATURES

PRICE SUPPORT LOAN ACTIVITY .....	7, 8 and 9
GRAINS: CCC-owned stocks by states .....	10

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	February 20, 1975				February 21, 1974
WHEAT	March	May	July	September	March
Chicago	3.88 1/4	3.81 3/4	3.69 1/2	3.74	6.13 1/2
Kansas City	3.83	3.78	3.77	3.81	5.86
Minneapolis No. Spring	4.16	4.18	4.09	3.99	5.65
CORN					
Chicago	2.85 3/4	2.89 1/4	2.89 1/4	2.76	3.20 3/4
Kansas City	-	-	-	-	3.15
SOYBEANS	March	May	July	August	March
Chicago	5.55 1/2	5.66 3/4	5.74 1/4	5.76	6.49 1/2
SORGHUM	March	July	December		March
Chicago	4.44	4.50	4.20	-	5.20

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment  
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

February 20, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.15	4.21	-
No. 1 Soft Red Winter	4.06	-	4.03	-	-
No. 2 Dark Northern Spring 14% protein	-	-	4.78	-	-
No. 2 Western White	-	-	-	4.16	-
CORN					
No. 2 Yellow	3.01	-	3.00	-	-
SORGHUM					
No. 2	-	-	4.75	-	-
SOYBEANS					
No. 1 Yellow	5.74	-	5.72	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ Feb. 20, 1975	1/ Feb. 13, 1975	2/ Feb. 21, 1974
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	28.10	30.10	38.10
Oil yield per bushel crushed	Pounds	10.32	10.32	10.67
Value from bushel of soybeans	Dollars	2.90	3.11	4.07
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	117.00	120.00	148.00
Meal yield per bushel crushed	Pounds	47.58	47.58	47.07
Value from bushel of soybeans	Dollars	2.78	2.85	3.48
Value of oil and meal from bushel of soybeans	Dollars	5.68	5.96	7.55
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.56	6.01	6.42
Difference between soybean price and value of oil and meal	Cents	12	- 5	113

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1974 and 2/ February 1974

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		February 20	February 13,	February 21,	AVERAGE
		1975	1975	1974	2/ January 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.91	4.10	5.96	4.15
	No. 1 Hard Winter (13% Prot.)	4.28	4.48	6.01	4.64
	No. 1 Soft Red Winter	3.85	4.04	-	4.05
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.14-4.15	4.36-4.38	6.02-6.04	4.39
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.86-3.88	4.06-4.10	5.91-5.94	4.05
CHICAGO	No. 2 Yellow Hard Winter	3.88	4.12	6.10	4.05
	No. 2 Soft Red Winter	3.84	4.08	6.58	4.02
TOLEDO 2/	No. 2 Soft Red Winter	3.84	4.06	6.74	4.00
	No. 2 Soft White	3.68	3.90	6.74	3.85
ST. LOUIS	No. 2 Hard Winter	3.82-3.85	4.13	6.09-6.11	4.04
	No. 2 Soft Red Winter	3.82-3.85	4.13	6.11	4.04
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.05-4.09	4.28-4.32	5.78	4.39
	No. 1 Dark No. Spring (13% Prot.)	4.19-4.23	4.42-4.46	5.80	4.53
	No. 1 Dark No. Spring (14% Prot.)	4.31-4.33	4.56-4.58	-	4.65
	No. 1 Dark No. Spring (15% Prot.)	4.41-4.46	4.66-4.71	5.80	4.80
	No. 1 Hard Amber Durum	6.35-6.40	6.40-6.45	8.25-8.60	6.29
PORTLAND	No. 1 Soft White	4.14	4.36	6.25	4.45
	No. 1 Hard Winter (Ord. Prot.)	4.18	4.39	6.25-6.30	4.47
	No. 1 Dark Northern Spring (14% Prot.)	4.82	5.02	-	5.14
BALTIMORE	No. 2 Soft Red Winter	3.73	3.96	6.13	3.85
RYE					
MINNEAPOLIS	No. 2	2.75	2.90	3.30-3.40	2.93
CORN					
KANSAS CITY	No. 2 White	4.20	4.20	3.70	4.36
	No. 2 Yellow	2.76	2.98	3.08-3.09	3.09
OMAHA	No. 2 Yellow	2.67-2.72	2.92-2.97	3.02-3.04	3.07
CHICAGO	No. 2 Yellow	2.88-2.89	3.13	3.16	3.19
TOLEDO 2/	No. 2 Yellow	2.80	3.04	3.12	3.15
ST. LOUIS	No. 2 Yellow	2.83-2.85	3.09-3.10	3.10-3.11	3.16
MINNEAPOLIS	No. 2 Yellow	2.80-2.81	3.04	2.99-3.03	3.08
OATS					
CHICAGO	No. 2 Extra Heavy White	1.82	1.86	1.81	1.73
TOLEDO 2/	No. 2 Heavy White	1.75	1.76	1.76	1.75
MINNEAPOLIS	No. 2 Extra Heavy White	1.65-1.75	1.66	1.63	1.64
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.40-4.60	4.30-4.60	3.31-3.35	4.62
	No. 3 or better, Feed	2.65	2.70	2.55	2.82
PORTLAND	No. 2 Western 45 lbs.	2.78	2.95	2.98	3.18
STOCKTON	No. 2 Western 46 lbs.	2.90-2.93	2.93-2.95	3.05-3.07	3.31
LOS ANGELES	No. 2 Western 46 lbs.	2.89-2.92	3.00-3.02	3.17-3.20	3.33
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.40	4.80	5.10	4.95
TEXAS 3/	No. 2 Yellow	-	4.70	5.20-5.30	5.15
LOS ANGELES	No. 2 Yellow	5.39-5.43	5.66-5.71	5.95-6.00	5.94
SOYBEANS					
CHICAGO	No. 1 Yellow	5.57	5.98	6.46	6.33
TOLEDO	No. 1 Yellow	5.47	5.88	6.39	6.23
MINNEAPOLIS	No. 1 Yellow	5.56	6.03	6.06	6.30
ILLINOIS PTS.	No. 1 Yellow	5.51-5.61	5.98-6.04	6.39-6.46	6.38
FLAXSEED					
MINNEAPOLIS	No. 1	8.50	8.50	10.70	8.76

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	February 14, 1975	February 7, 1975	February 15, 1974	July 1, 1974 - Feb. 14, 1975	July 1, 1973 - Feb. 15, 1974
United States 1/	21,696	24,072	17,062	672,085	835,503
Canada	-	4,157	2,390	254,351	264,644
Argentina	4,525	4,857	367	47,647	27,216
Australia	7,032	7,068	6,620	165,259	80,267

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	February 14, 1975	February 7, 1975	February 15, 1974	July 1, 1974 - Feb. 14, 1975	July 1, 1973 - Feb. 15, 1974
Wheat	21,696	24,072	17,062	672,085	835,503
Oats	34	5	735	5,594	34,459
Barley	1,089	758	0	25,358	56,884
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				Oct. 1, 1974 - Feb. 14, 1975	Oct. 1, 1973 - Feb. 15, 1974
Corn	27,372	27,134	25,680	437,749	463,659
Sorghum	3,719	7,100	7,494	74,607	87,411
				Sept. 1, 1974 - Feb. 14, 1975	Sept. 1, 1973 - Feb. 15, 1974
Soybeans	3,741	8,861	11,731	218,673	259,424

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended February 14, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	North Atlantic	South Atlantic	Miss River	North Texas Gulf	TOTAL
Norway	684	-	-	-	684
West Germany	113	-	332	-	445
Belgium	-	93	-	-	93
Japan	-	498	-	-	498
Italy	-	375	-	-	375
United Kingdom	-	-	205	-	205
Netherlands	-	-	669	-	669
China (Taiwan)	-	-	-	772	772
TOTAL	797	966	1,206	772	3,741

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended February 14, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	-	-	-	-	-	-	-
Atlantic	213	-	329	616	148	-	0
Gulf	1,010	13,050	1,010	-	-	-	1,306
Pacific	1,400	1,400	-	2,327	193	-	15,070
TOTAL	2,623	14,450	1,339	2,943	341	0	21,696

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of February 9, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
-----Million Bushels-----							
European Community ....(1974 -75)...	34.3	3.3	22.4	-	7.5	-	67.5
.....(1975 -76)...	4.8	-	4.0	-	-	-	8.8
Other W. European ....(1974 -75)...	17.7	2.8	-	-	.1	-	20.6
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	6.9	-	-	-	-	-	6.9
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	20.0	-	-	-	-	-	20.0
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	13.2	-	3.9	11.7	.5	-	29.3
.....(1975 -7 )...	-	-	-	.1	-	-	.1
Taiwan.....(1974 -75)...	1.1	-	.2	.8	-	-	2.1
.....(1975 -76)...	-	14.0	-	-	-	-	14.0
Peop. Rep. of China....(1974 -75)...	-	.3	-	-	-	-	.3
.....(1975 -76)...	-	14.0	-	-	-	-	14.0
India .....(1974 -75)...	46.1	-	-	-	2.4	-	48.5
.....(1975 -76)...	14.0	-	-	3.7	-	-	17.7
Other Asia.....(1974 -75)...	24.8	1.8	2.7	-	-	-	29.3
.....(1975 -76)...	17.3	--	-	-	-	-	17.3
Africa .....(1974 -75)...	7.3	23.4	.1	-	-	-	30.8
.....(1975 -76)...	3.1	14.9	-	-	-	-	18.1
West Hemisphere .....(1974 -75)...	29.4	.4	14.7	.4	.3	-	45.1
.....(1975 -76)...	1.5	.2	1.9	-	-	-	3.6
Unknown .....(1974 -75)...	22.9	.5	2.6	.0	1.4	0	27.5
.....(1975 -76)...	-19.4	1.5	.0	.0	.6	0	-17.3
Known .....(1974 -75)...	200.7	32.0	44.0	28.2	8.3	0	313.3
.....(1975 -76)...	44.6	31.2	5.9	3.9	.0	0	85.7
TOTAL * (1974-1975)	223.7	32.5	46.6	28.2	9.7	0	340.7

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal February 9, 1975 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	743.4	34.1	96.5	4.4
Total Unknown.....	.3	-	.0	.0
Known & Unknown.....	743.7	34.2	96.5	4.4
Rye				
Total Known.....	20.5	.8	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	20.5	.8	.0	.0
Oats				
Total Known.....	150.4	10.4	.0	.0
Total Unknown.....	1.2	.1	.0	.0
Known & Unknown.....	151.6	10.4	.0	.0
Sorghum				
Total Known.....	3,479.1	137.0	190.0	7.5
Total Unknown.....	177.1	7.0	.0	.0
Known & Unknown.....	3,656.2	143.9	190.0	7.5
Soybeans				
Total Known.....	9,690.9	356.1	839.2	30.8
Total Unknown.....	927.4	34.1	16.8	.6
Known & Unknown.....	10,618.3	390.2	856.0	31.5
Corn				
Total Known.....	21,222.6	835.5	1,050.0	41.3
Total Unknown.....	2,845.7	112.0	419.7	16.5
Known & Unknown.....	24,068.3	947.5	1,469.8	57.9
Soybean Oilcake and Meal				
Total Known.....	5,534.3	-	236.4	-
Total Unknown.....	1,683.2	-	.0	-
Known and Unknown.....	7,217.5	-	236.4	-
Cottonseed Oilcake and Meal				
Total Known.....	6.0	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	6.0	-	.0	-
Rice				
Total Known.....	591.7	2/ 13,044.0	10.0	2/ 220.5
Total Unknown.....	57.1	2/ 1,258.5	.0	2/ .0
Known and Unknown.....	648.8	2/ 14,302.5	10.0	2/ 220.5

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service



**GRAINS: Inspections for export by coastal areas and country of destination**  
**Week ended February 14, 1975**

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
ATLANTIC								
Belgium	361	34	-	-	-	915	-	93
Germany, West	-	-	-	-	-	2,267	-	113
Iceland	-	-	-	-	-	21	-	-
Italy	329	-	-	-	-	1,677	-	375
Japan	-	-	-	-	-	-	-	498
Norway	-	-	-	-	-	-	-	684
Portugal	-	-	-	-	-	790	-	-
Spain	-	-	-	-	-	1,242	-	-
Turkey	616	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	137	-	-
U.S.S.R.	-	-	-	-	-	859	-	-
Subtotal	1,306	34	0	0	0	7,908	0	1,763
GULF								
Belgium	568	-	-	-	-	-	1,099	-
Brazil	1,604	-	-	-	-	-	-	-
Chile	1,620	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	772
Ecuador	309	-	-	-	-	-	-	-
Egypt	1,026	-	-	-	-	1,196	-	-
Ethiopia	111	-	-	-	-	-	-	-
France	-	-	-	-	-	122	-	-
Germany, West	-	-	-	-	-	2,617	-	332
Guyana	90	-	-	-	-	-	-	-
India	2,192	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,790	-	-
Japan	579	-	-	-	-	958	-	-
Mexico	4	-	-	-	-	2,499	34	-
Morocco	776	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	4,180	-	669
Nicaragua	137	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	776	-
Peru	1,545	-	-	-	-	-	-	-
Spain	-	-	-	-	-	1,594	950	-
Syrian Arab Rep.	1,010	-	-	-	-	-	-	-
Tunisia	176	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	205
U.S.S.R.	3,249	-	-	-	-	4,508	-	-
Venezuela	-	-	-	-	-	-	860	-
Yemen	74	-	-	-	-	-	-	-
Subtotal	15,070	0	0	0	0	19,464	3,719	1,978
PACIFIC								
China (Taiwan)	1,837	-	-	-	-	-	-	-
Costa Rica	131	-	-	-	-	-	-	-
El Salvador	181	-	-	-	-	-	-	-
Italy	-	-	641	-	-	-	-	-
Japan	2,000	-	-	-	-	-	-	-
Korea	1,171	-	448	-	-	-	-	-
Subtotal	5,320	0	1,089	0	0	0	0	0
TOTAL	21,696	34	1,089	0	0	27,372	3,719	3,741

Source: Inspections for export under the U.S. Grain Standards Act.



1974-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	125		125	6				119		119
CALIFORNIA	37		37					37		37
COLORADO	143	45	188	28	10			115	35	150
DELAWARE	22		22					22		22
FLORIDA	174		174	43				130		130
GEORGIA	1,370	30	1,400	157	19			1,213	11	1,224
IDAHO	1		1					1		1
ILLINOIS	5,573	1,420	6,993	856	395			4,677	1,025	5,702
INDIANA	4,064	505	4,569	403	108			3,661	396	4,057
IOWA	12,441	1,319	13,760	1,277	287			11,164	1,023	12,187
KANSAS	1,535	606	2,141	162	25			1,373	581	1,954
KENTUCKY	427		427	63				364		364
MARYLAND	706		706	59				647		647
MICHIGAN	2,257	48	2,305	134	7			2,123	40	2,163
MINNESOTA	10,921	477	11,398	865	84			10,056	394	10,450
MISSOURI	1,881	101	1,982	202	27			1,679	74	1,753
NEBRASKA	5,379	486	5,865	691	119			4,688	366	5,054
NEW JERSEY	130		130	4				126		126
NEW MEXICO		53	53						53	53
NEW YORK	906	1	907	49				856	1	857
NORTH CAROLINA	2,217	56	2,273	347	8			1,870	48	1,918
NORTH DAKOTA	271		271	29				241		241
OHIO	2,191	164	2,355	241	7			1,951	156	2,107
OKLAHOMA	45	30	75		30			45		45
PENNSYLVANIA	722		722	50				672		672
S. CAROLINA	737		737	98				638		638
S. DAKOTA	672	9	681	97	2			575	7	582
TENNESSEE	132	26	158	28				104	26	130
TEXAS	30	1,197	1,227	5	209			24	988	1,012
VIRGINIA	1,020	20	1,040	101				919	20	939
WASHINGTON	9		9					9		9
WEST VIRGINIA	1		1					1		1
WISCONSIN	2,748	56	2,804	150				2,598	56	2,654
WYOMING	7		7					7		7
TOTAL	58,890	6,649	65,539	6,186	1,337			52,704	5,312	58,016

1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	16		16	16						
ARKANSAS	3	18	21	3	11				7	7
CALIFORNIA	70	169	239	67	169					
COLORADO	744	429	1,173	247	276			497	153	650
DELAWARE	18		18	9				8		8
GEORGIA	46	10	56	40				6	10	16
IDAHO	1,155	618	1,773	322	353			833	265	1,098
ILLINOIS	337	154	491	116	66			221	88	309
INDIANA	121	49	170	66	32			55	18	73
IOWA		1	1		1					
KANSAS	2,194	6,635	8,829	996	4,401			1,198	2,234	3,432
KENTUCKY	70	6	76	40				31	6	37
MARYLAND	70		70	22				48		48
MICHIGAN	302	36	338	87	10			215	26	241
MINNESOTA	2,261	69	2,330	599	42			1,662	27	1,689
MISSISSIPPI	4		4					4		4
MISSOURI	346	86	432	219	30			128	56	184
MONTANA	1,266	44	1,310	492	38			774	6	780
NEBRASKA	1,096	1,078	2,174	479	578			617	501	1,118
NEVADA	3		3					3		3
NEW JERSEY	14		14	3				11		11
NEW MEXICO		71	71		59				12	12
NEW YORK	631	1	632	177				454	1	455
NORTH CAROLINA	136		136	105				31		31
NORTH DAKOTA	1,865	171	2,036	578	88			1,287	84	1,371
OHIO	278	112	390	163	32			115	80	195
OKLAHOMA	572	3,167	3,739	284	1,992			288	1,176	1,464
OREGON	1,174	846	2,020	372	388			802	459	1,261
PENNSYLVANIA	65		65	29				36		36
S. CAROLINA	73	1	74	46	1			27		27
S. DAKOTA	1,616	200	1,816	893	132			724	68	792
TENNESSEE	71		71	44				27		27
TEXAS	38	586	624	33	461			5	125	130
UTAH	230	15	245	95	15			135		135
VIRGINIA	133	9	142	91	1			42	9	51
WASHINGTON	2,140	1,590	3,730	671	646			1,470	944	2,414
WISCONSIN	81		81	14				67		67
WYOMING	174	19	193	98	19			76		76
TOTAL	19,413	16,189	35,602	7,516	9,834			11,897	6,355	18,252

1974-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	8		8	8						
FLORIDA	21		21	13				8		8
GEORGIA	6		6	6						
IDAHO	17		17					17		17
ILLINOIS	14		14	3				11		11
INDIANA	10		10	3				7		7
IOWA	142	4	146	40	3			102	1	103
KANSAS	9		9	9						
MAINE	4		4					4		4
MICHIGAN	47	1	48	6				41	1	42
MINNESOTA	684	11	695	171	4			513	7	520
MISSISSIPPI	1		1	1						
MISSOURI	2		2	1				1		1
MONTANA	18		18					18		18
NEBRASKA	74	2	76	32	2			42		44
NEW JERSEY	3		3					3		3
NEW YORK	301		301	79				222		222
NC CAROLIN	6		6	3				2		2
ND DAKOTA	120	3	123	26				94	3	97
OHIO	30	1	31	12	1			18		18
OKLAHOMA	2		2					2		2
OREGON	11	669	680		325			11	344	355
PENNSYLVANIA	37		37	11				26		26
S CAROLIN	69	1	70	37	1			32		32
S DAKOTA	984	6	990	400	6			584		590
TEXAS	7		7	6				1		1
VIRGINIA	1		1	1						
WISCONSIN	505		505	82				423		423
WYOMING	4		4					4		4
TOTAL	3,139	698	3,837	948	342			2,190	356	2,546

1974-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	122	3	125					122	3	125
ARKANSAS	270	6,244	6,514	79	5			191	6,240	6,431
DELAWARE	25		25	9				16		16
FLORIDA	25	26	51	3	1			22	24	46
GEORGIA	225	1	226	21				204	1	205
ILLINOIS	1,370	684	2,054	167	118			1,203	566	1,769
INDIANA	771	217	988	68	40			703	176	879
IOWA	2,475	878	3,353	225	115			2,250	763	3,013
KANSAS	124	56	180	8	3			116	53	169
KENTUCKY	150		150	5				145		145
LOUISIANA	369	750	1,119	35	3			334	747	1,081
MARYLAND	91		91	16				74		74
MICHIGAN	126	4	130	12				114	4	118
MINNESOTA	1,751	420	2,171	101	62			1,649	358	2,007
MISSISSIPPI	780	159	939	140	52			640	107	747
MISSOURI	1,286	165	1,451	224	35			1,061	130	1,191
NEBRASKA	207	104	311	23	8			185	96	281
NEW JERSEY	17		17					17		17
NEW YORK	12		12	3				9		9
NC CAROLIN	603	16	619	31				571	16	587
ND DAKOTA	29	1	30	8				20	1	21
OHIO	880	136	1,016	90	10			790	125	915
OKLAHOMA	18	2	20					18	2	20
PENNSYLVANIA	8		8					8		8
S CAROLIN	242	2	244	22				220	2	222
S DAKOTA	57	9	66	5	1			52	8	60
TENNESSEE	181		181	24				157		157
TEXAS	18	57	75		1			18	56	74
VIRGINIA	126	3	129	2				124	3	127
WISCONSIN	126	6	132	1				125	6	131
TOTAL	12,485	9,941	22,426	1,325	454			11,160	9,487	20,647

1974-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	19	4	23	4				15	4	19
ND DAKOTA	19	2	21		2			19		19
S DAKOTA	12	3	15	5	1			7	1	8
WISCONSIN	1		1	1				1		1
TOTAL	52	9	61	11	3			41	5	46

Source: Agricultural Stabilization and Conservation Service



1974-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFRNTIA	1,145	2,917	4,062	619	2,542			526	375	901
DELAWARE	11		11	11						
GEORGIA	5		5	5						
IDAHO	195	24	219	122	3			73	21	94
INDIANA	2		2					2		2
KANSAS		10	10		10					
KENTUCKY	3		3	3						
MARYLAND	37		37	8				29		29
MINNESOTA	846		846	269				577		577
MONTANA	181		181	79				103		103
NEBRASKA	2		2	1				1		1
NEW JERSY	8		8	5				4		4
NEW MEXCO		2	2		2					
NEW YORK	3		3	3						
NO CAROLN	39		39	30				8		8
NO DAKOTA	587	44	631	172	23			415	21	436
OHIO	1		1					1		1
OREGON	67	246	313	35	201			32	45	77
PENSLVANA	19		19	7				11		11
S CAROLIN	1		1	1						
S DAKCTA	191		191	116				76		76
TEXAS		2	2		2					
UTAH	15		15	6				9		9
VIRGINIA	73		73	31				42		42
WASHINGTON	95	41	136	30	41			64		64
WISCONSIN	9		9					9		9
WYOMING	8		8	7				1		1
TOTAL	3,545	3,285	6,830	1,561	2,823			1,983	462	2,445

1974-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1975  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ARKANSAS	8	5	13					8	5	13
COLORADO	10	4	14					10	4	14
FLORIDA	2		2	1				1		1
GEORGIA	15		15	1				14		14
ILLINOIS	21		21	4				17		17
INDIANA	4		4					4		4
KANSAS	183	140	323	7	26			176	114	290
KENTUCKY	2		2					2		2
LOUISIANA	4		4					4		4
MISSISSIPPI	2		2					2		2
MISSOURI	132	6	138	35	6			97		97
NEBRASKA	115	66	181	18	22			97	44	141
NEW MEXCO		57	57						57	57
NO CAROLN	103		103	47				56		56
OKLAHOMA	4	8	12		1			4	7	11
PENSLVANA	1		1					1		1
S CAROLIN	5		5	5						
S DAKOTA	11		11	5				6		6
TENNESSEE	7		7					7		7
TEXAS	123	917	1,040	111	426			11	491	502
VIRGINIA	8		8					8		8
TOTAL	764	1,202	1,966	234	490			529	722	1,251

1974-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	11	1	12	6	1			5		5
MINNESOTA	9		9	5				4		4
NO DAKOTA	33	17	50	2	15			31	2	33
S CAROLIN	30	2	32	27	2			3		3
S DAKCTA	88	5	93	48	5			40		40
TOTAL	172	24	196	89	22			83	2	85



GRAINS: CCC-owned stocks by states, January 31, 1975

STATE	Wheat	Corn	Barley	Oats	Rye	Sorghum
1,000 Bushels						
Arizona .....	-	-	-	-	-	-
Arkansas .....	-	-	-	-	-	-
California .....	181	-	-	-	-	-
Colorado .....	1	-	-	-	-	-
Georgia .....	-	-	-	-	-	-
Idaho .....	-	-	-	-	-	-
Illinois .....	-	-	-	3368	-	-
Indiana .....	-	-	-	-	-	-
Iowa .....	-	-	29	939	-	-
Kansas .....	45	2	2/	2	-	7
Kentucky .....	-	-	-	2675	-	-
Louisiana .....	-	-	-	1506	-	-
Maine .....	-	-	-	-	-	-
Maryland .....	-	-	-	-	-	-
Michigan .....	-	-	-	-	-	-
Minnesota .....	3	12	4	11311	5	-
Mississippi .....	-	-	-	-	-	-
Missouri .....	9	112	5	1205	-	-
Montana .....	20	-	-	1	1	-
Nebraska .....	5	2	6	227	-	10
New Mexico .....	-	-	-	-	-	-
New York .....	-	-	-	4361	-	-
North Carolina .....	36	-	-	-	-	-
North Dakota .....	40	-	16	12131	16	-
Ohio .....	-	-	-	-	-	-
Oklahoma .....	4	-	2	-	-	-
Oregon .....	540	-	-	2	-	-
Pennsylvania .....	-	-	-	-	-	-
South Carolina .....	-	-	-	-	-	-
South Dakota .....	29	1	9	5017	12	-
Tennessee .....	-	-	-	104	-	-
Texas .....	748	252	3	-	-	370
Utah .....	-	-	-	-	-	-
Virginia .....	-	-	-	-	-	-
Washington .....	1559	-	25	2/	-	-
Wisconsin .....	-	-	-	140	-	-
Wyoming .....	-	-	-	-	-	-
All other positions .....	11846	5527	121	25425	2538	286
TOTAL .....	1/15064	5909	1/ 221	68415	2571	673

1/ Totals may not add due to independent rounding

2/ Less than 500 bushels

Source: Agricultural Stabilization and Conservation Service

## BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended February 14, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
1,000 BUSHELS							
<b>MISSISSIPPI RIVER</b>							
Minneapolis — Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	207	105	-	-	-	-
St. Louis Area	293	885	1,471	-	-	-	-
Memphis Area	130	-	1,734	-	-	-	-
<b>MISSOURI RIVER</b>							
Nebraska — Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
<b>ILLINOIS RIVER</b>	539	15,684	1,483	-	-	-	-
<b>OHIO RIVER</b>	190	824	507	-	-	-	-
<b>TOTAL</b>	1,152	17,600	5,300	0	0	0	0
<b>WEEK ENDED</b>							
February 15, 1974	371	10,392	6,642	0	0	0	0
<b>CUMULATIVE</b>							
Apr.1-Feb. 14, 1975	156,879	527,939	236,500	14,548	283	0	560
<b>CUMULATIVE</b>							
Apr.1-Feb.15, 1974	74,319	551,114	206,858	13,749	470	0	1,368

Mississippi River:

Minnesota - Wisconsin (South to Iowa)  
 Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
 St. Louis Area (along Mo. - Ill. line)  
 Memphis Area (Ark. - Mo. line South to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (South to Kansas line)  
 Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101



FIRST CLASS



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 9

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

February 28, 1975

## WHEAT AND FEED GRAIN MARKET DECLINE

Wheat and feed grain market prices declined across the Nation during the week ended February 27. Improved winter wheat prospects in the U.S. and other countries coupled with poor feed business pushed prices sharply lower. Farmers moved fair quantities of grain during the week.

Kansas City hard winter wheat dropped 22 to 23 cents with ordinary at \$3.68 and 13 percent protein at \$4.04 per bushel. Chicago soft red winter wheat fell 25 cents at \$3.59 and Toledo soft white wheat traded 25 cents lower at \$3.43. Portland soft white wheat sold down 24 cents at \$3.90, hard winter ordinary 21 cents lower at \$3.97 and dark northern spring 14 percent protein closed 17 cents lower at \$4.65 per bushel.

Minneapolis spring wheat dropped sharply with No. 1 dark northern spring ordinary protein at \$3.92-3.94, off 13-15 cents and 14 percent protein 15 cents lower at \$4.16-4.18. Medium milling quality durum moved 40-45 cents lower at \$5.90-6.00 and rye traded 10-15 cents lower at \$2.60-2.65 per bushel.

Corn trade turned dull as export interest lagged and feed business turned much slower than the large number of animal units on farms and weather conditions would indicate the level of feeding should be. Chicago No. 2 yellow corn dropped 18-19 cents at \$2.69-2.71 and Kansas City white corn went down 20 cents at \$4.00 per bushel. Chicago No. 2 extra-heavy white oats fell 22 cents at \$1.60.

Minneapolis best malting barley 70 percent or better plump moved 5-40 cents lower at \$4.00-4.55 and No. 3 feed barley traded 58 cents lower at \$2.07 per bushel. Kansas City No. 2 yellow sorghum eased 5 cents at \$4.35 per cwt in extremely thin trade. Chicago No. 1 yellow soybeans closed 46 cents lower at \$5.11 per bushel as oil and meal prices continue the downward slide. Minneapolis flaxseed went \$2.00 per bushel lower at \$6.50 and sunflower seed fell \$3.50 per cwt at \$14.75.

---

## SPECIAL FEATURES

U.S. GRAINS: Stocks, Receipts and Movement from Canadian Ports ..... 7

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	February 27, 1975				February 28, 1974
WHEAT	March	May	July	September	March
Chicago	3.62 3/4	3.63 1/2	3.54 3/4	3.61 1/2	5.81 3/4
Kansas City	3.63 1/2	3.64	3.66 1/2	3.75	5.52
Minneapolis No. Spring	4.01	4.04	3.97	3.88	5.57
CORN					
Chicago	2.67	2.71 3/4	2.72 3/4	2.62 1/2	3.16 1/4
Kansas City	-	-	-	-	3.15
SOYBEANS	March	May	July	August	March
Chicago	5.11 1/4	5.24 1/2	5.33 1/2	5.38	6.17 3/4
SORGHUM	March	July	December		March
Chicago	4.14	4.35	4.09	-	5.05

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment  
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

February 27, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	3.92	4.04	-
No. 1 Soft Red Winter	3.82	-	3.75	-	-
No. 2 Dark Northern Spring 14% protein	-	-	4.37	-	-
No. 2 Western White	-	-	-	3.99	-
CORN					
No. 2 Yellow	2.85	-	2.80	-	-
SORGHUM					
No. 2	-	-	4.80	-	-
SOYBEANS					
No. 1 Yellow	5.30	-	5.31	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Feb. 27, 1/ 1975	Feb. 20, 1/ 1975	Feb. 28, 2/ 1974
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	26.40	28.10	35.55
Oil yield per bushel crushed	Pounds	10.32	10.32	10.67
Value from bushel of soybeans	Dollars	2.72	2.90	3.79
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	107.00	117.00	140.00
Meal yield per bushel crushed	Pounds	47.58	47.58	47.07
Value from bushel of soybeans	Dollars	2.55	2.78	3.29
Value of oil and meal from bushel of soybeans	Dollars	5.27	5.68	7.08
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.10	5.56	6.12
Difference between soybean price and value of oil and meal	Cents	17	12	96

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ December 1974 and 2/ February 1974.

This table is presented for statistical comparison and is not intended to indicate operating margins.

**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		February 27, 1975	February 20, 1975	February 28, 1974	AVERAGE 2/ Jan. 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.68	3.91	5.59	4.15
	No. 1 Hard Winter (13% Prot.)	4.04	4.28	5.67	4.64
	No. 1 Soft Red Winter	3.62	3.85	-	4.05
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.92	4.14-4.15	5.70-5.72	4.39
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.64-3.66	3.86-3.88	5.56-5.59	4.05
CHICAGO	No. 2 Yellow Hard Winter	3.63	3.88	5.76	4.05
	No. 2 Soft Red Winter	3.59	3.84	6.22	4.02
TOLEDO 2/	No. 2 Soft Red Winter	3.58	3.84	6.17	4.00
	No. 2 Soft White	3.43	3.68	6.17	3.85
ST. LOUIS	No. 2 Hard Winter	3.63-3.64	3.82-3.85	5.62-5.66	4.04
	No. 2 Soft Red Winter	3.63-3.64	3.82-3.85	5.62-5.66	4.04
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.92-3.94	4.05-4.09	5.72	4.39
	No. 1 Dark No. Spring (13% Prot.)	4.06-4.08	4.19-4.23	5.72	4.53
	No. 1 Dark No. Spring (14% Prot.)	4.16-4.18	4.31-4.33	-	4.65
	No. 1 Dark No. Spring (15% Prot.)	4.28-4.33	4.41-4.46	5.79-5.81	4.80
	No. 1 Hard Amber Durum	5.90-6.00	6.35-6.40	8.30-8.50	6.29
PORTLAND	No. 1 Soft White	3.90	4.14	5.95	4.45
	No. 1 Hard Winter (Ord. Prot.)	3.97	4.18	6.00	4.47
	No. 1 Dark Northern Spring (14% Prot.)	4.65	4.82	-	5.14
BALTIMORE	No. 2 Soft Red Winter	3.48	3.73	5.82	3.85
RYE					
MINNEAPOLIS	No. 2	2.60-2.65	2.75	3.55	2.93
CORN					
KANSAS CITY	No. 2 White	4.00	4.20	3.67	4.36
	No. 2 Yellow	2.59-2.60	2.76	3.06-3.08	3.09
OMAHA	No. 2 Yellow	2.51-2.55	2.67-2.72	2.91-2.93	3.07
CHICAGO	No. 2 Yellow	2.69-2.71	2.88-2.89	3.11	3.19
TOLEDO 2/	No. 2 Yellow	2.64	2.80	3.00	3.15
ST. LOUIS	No. 2 Yellow	2.66-2.68	2.83-2.85	2.97-3.01	3.16
MINNEAPOLIS	No. 2 Yellow	2.63	2.80-2.81	2.94-2.96	3.08
OATS					
CHICAGO	No. 2 Extra Heavy White	1.60	1.82	1.76	1.73
TOLEDO 2/	No. 2 Heavy White	1.61	1.75	1.73	1.75
MINNEAPOLIS	No. 2 Extra Heavy White	1.54	1.65-1.75	1.63	1.64
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.00-4.55	4.40-4.60	3.46-3.55	4.62
	No. 3 or better, Feed	2.07	2.65	2.55	2.82
PORTLAND	No. 2 Western 45 lbs.	2.40	2.78	2.96	3.18
STOCKTON	No. 2 Western 46 lbs.	2.78-2.81	2.90-2.93	3.14-3.17	3.31
LOS ANGELES	No. 2 Western 46 lbs.	2.74-2.76	2.89-2.92	3.17-3.22	3.33
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.35	4.40	4.95	4.95
TEXAS 3/	No. 2 Yellow	4.40-4.45	-	5.25-5.35	5.15
LOS ANGELES	No. 2 Yellow	5.28-5.33	5.39-5.43	5.95-6.00	5.94
SOYBEANS					
CHICAGO	No. 1 Yellow	5.11	5.57	6.11	6.33
TOLEDO	No. 1 Yellow	5.04	5.47	6.08	6.23
MINNEAPOLIS	No. 1 Yellow	5.04	5.56	5.74	6.30
ILLINOIS PTS.	No. 1 Yellow	5.04-5.17	5.51-5.61	6.09-6.14	6.38
FLAXSEED					
MINNEAPOLIS	No. 1	6.50	8.50	11.00	8.76

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Feb. 21, 1975	Feb. 14, 1975	Feb. 22, 1974	July 1, 1974- Feb. 21, 1975	July 1, 1973- Feb. 22, 1974
United States 1/	15,440	21,696	21,941	687,525	857,444
Canada	-	6,422	3,540	260,773	268,184
Argentina	817	4,525	14	48,464	27,230
Australia	8,064	7,032	7,084	173,323	87,351

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	Feb. 21, 1975	Feb. 14, 1975	Feb. 22, 1974	July 1, 1974- Feb. 21, 1975	July 1, 1973 - Feb. 22, 1974
Wheat	15,440	21,696	21,941	687,525	857,444
Oats	0	34	0	5,594	34,459
Barley	548	1,089	1,575	25,906	58,459
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				Oct. 1, 1974 - Feb. 21, 1975	Oct. 1, 1973 Feb. 22, 1974
Corn	28,537	27,372	24,057	466,286	487,716
Sorghum	4,700	3,719	5,265	79,307	92,676
				Sept. 1, 1974 - Feb. 21, 1975	Sept. 1, 1973 - Feb. 22, 1974
Soybeans	8,832	3,741	15,675	227,505	275,099

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended February 21, 1975  
(All data in 1,000 bushels)

COUNTRY OF ORIGIN	South Atlantic	Miss. River	East Gulf	North Texas Gulf	TOTAL
Netherlands	792	1,278	-	-	2,070
Japan	-	926	829	-	1,755
Spain	-	1,845	-	-	1,845
West Germany	-	1,921	-	-	1,921
United Kingdom	-	561	-	-	561
China(Taiwan)	-	-	-	680	680
TOTAL	792	6,531	829	680	8,832

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended February 21, 1975

AREAS	HARO RED SPRING	HARO RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	-	-	-	1,000 BUSHELS			
Atlantic	-	-	1,930	-	-	-	0
Gulf	149	7,362	287	-	715	-	2,645
Pacific	278	1,720	-	2,845	154	-	7,952
TOTAL	427	9,082	2,217	2,845	869	0	15,440

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of February 16, 1975

1/ Areas	: Hard Red Winter	: Soft Red Winter	: Hard Red Spring	: White	: Durum	: Mixed	: All Wheat
-----Million Bushels-----							
European Community ....(1974 -75)...	33.7	3.0	22.6	-	8.1	-	67.4
.....(1975 -76)...	4.8	-	4.6	-	-	-	9.4
Other W. European ....(1974 -75)...	18.1	2.8	-	-	.1	-	20.9
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	6.9	-	-	-	-	-	6.9
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	16.9	-	-	-	-	-	16.9
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	12.3	-	3.3	9.7	.3	-	25.6
.....(1975 -76)...	-	-	-	.2	-	-	.2
Taiwan.....(1974 -75)...	.6	-	.2	.2	-	-	1.0
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	-	.3	-	-	-	-	.3
.....(1975 -76)...	-	-	-	-	-	-	-
India .....(1974 -75)...	34.4	-	-	2.4	-	-	36.8
.....(1975 -76)...	14.9	-	-	3.7	-	-	18.6
Other Asia.....(1974 -75)...	27.3	.9	2.5	10.6	-	-	41.3
.....(1975 -76)...	18.5	-	-	-	-	-	18.5
Africa .....(1974 -75)...	5.2	22.2	.4	-	-	-	27.8
.....(1975 -76)...	3.1	14.9	-	-	-	-	18.1
West Hemisphere .....(1974 -75)...	28.3	.4	14.4	.2	.1	-	43.5
.....(1975 -76)...	3.3	.2	1.9	-	-	-	5.4
Unknown .....(1974 -75)...	20.3	.5	2.7	.0	1.6	-	25.1
.....(1975 -76)...	-21.6	1.5	-.7	.0	.6	-	-20.3
Known .....(1974 -75)...	183.7	29.6	43.4	23.1	8.7	-	288.4
.....(1975 -76)...	48.6	17.2	6.4	3.9	-	-	76.2
TOTAL * 1974-1975	203.9	30.1	46.1	23.1	10.3	0	313.5

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal February 16, 1975 1/

Commodity	Current Marketing Year		Next Marketing Year	
	: 1,000 MT	: Mil. Bu.	: 1,000 MT.	: Mil. Bu.
Barley				
Total Known.....	734.8	33.8	96.5	4.4
Total Unknown.....	.3	.0	.0	.0
Known & Unknown.....	735.2	35.8	96.5	4.4
Rye				
Total Known.....	20.5	.8	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	20.5	.8	.0	.0
Oats				
Total Known.....	150.4	10.4	.0	.0
Total Unknown.....	1.9	.1	.0	.0
Known & Unknown.....	152.3	10.5	.0	.0
Sorghum				
Total Known.....	3,442.6	135.5	190.0	7.5
Total Unknown.....	176.1	6.9	.0	.0
Known & Unknown.....	3,618.7	142.5	190.0	7.5
Soybeans				
Total Known.....	9,199.5	338.0	877.0	32.2
Total Unknown.....	928.4	34.1	16.8	.6
Known & Unknown.....	10,127.8	372.1	893.8	32.8
Corn				
Total Known.....	20,488.5	806.6	1,050.0	41.3
Total Unknown.....	2,727.0	107.4	394.3	15.5
Known & Unknown.....	23,215.5	913.9	1,444.4	56.9
Soybean Oilcake and Meal				
Total Known.....	5,329.3	-	231.0	-
Total Unknown.....	1,625.8	-	.0	-
Known and Unknown.....	6,955.1	-	231.0	-
Cottonseed Oilcake and Meal				
Total Known.....	6.0	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	6.0	-	.0	-
Rice				
Total Known.....	616.1	2/ 13,581.5	10.0	2/ 220.5
Total Unknown.....	51.6	2/ 1,137.8	.0	.0
Known and Unknown.....	667.7	2/ 14,719.3	10.0	2/ 220.5

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended February 21, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
1,000 BUSHELS								
ATLANTIC								
Egypt	1,930	-	-	-	-	-	-	-
France	-	-	-	-	-	497	-	-
Italy	715	-	-	-	-	488	-	-
Netherlands	-	-	-	-	-	3,224	-	792
Portugal	-	-	-	-	-	1,222	-	-
Spain	-	-	-	-	-	3,451	-	-
United Kingdom	-	-	-	-	-	378	-	-
U.S.S.R.	-	-	-	-	-	920	-	-
Subtotal	2,645	0	0	0	0	10,180	0	792
GULF								
Algeria	417	-	-	-	-	-	-	-
Belgium	50	-	-	-	-	1,191	267	-
Chile	-	-	-	-	-	984	-	-
China (Taiwan)	-	-	-	-	-	152	-	680
Dominican Rep.	70	-	-	-	-	-	-	-
Egypt	287	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	603	-	-
Germany, West	-	-	-	-	-	1,577	-	1,921
Greece	-	-	-	-	-	1,963	-	-
Guatemala	108	-	-	-	-	-	-	-
India	3,591	-	-	-	-	-	-	-
Israel	1,189	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	101	-	-
Japan	-	-	-	-	-	2,225	2,414	1,755
Korea	-	-	-	-	-	779	-	-
Mexico	26	-	-	-	-	1,554	146	-
Netherlands	149	-	-	-	-	2,670	-	1,278
Nigeria	74	-	-	-	-	-	-	-
Sierra Leone	228	-	-	-	-	-	-	-
Spain	-	-	-	-	-	2,544	-	1,845
Surinam	50	-	-	-	-	33	-	-
Turkey	1,000	-	-	-	-	-	-	-
Venezuela	104	-	-	-	-	-	605	-
United Kingdom	-	-	-	-	-	1,843	-	561
U.S.S.R.	609	-	-	-	-	-	-	-
Subtotal	7,952	0	0	0	0	18,219	3,432	8,040
PACIFIC								
China (Taiwan)	496	-	-	-	-	-	-	-
India	43	-	-	-	-	-	-	-
Japan	2,667	-	-	-	-	-	-	-
Korea	1,637	-	548	-	-	138	1,268	-
Subtotal	4,843	0	548	0	0	138	1,268	0
TOTAL	15,440	0	548	0	0	28,537	4,700	8,832

Source: Inspections for export under the U.S. Grain Standards Act.



U. S. GRAINS: Stocks, Receipts and Movement from Canadian Ports

January 1975

Description	Wheat	Oats	Barley	Rye	Corn	Soybeans	Totals
Stocks in Store, December 31, 1975	3,695	6	902	606	11,462	793	17,464
	----- 1,000 Bushels -----						
Receipts of Grain:							
Vessel	0	0	0	0	501	0	501
Rail	0	0	0	0	0	0	0
Stock Adjustments:	+ 4	+ 1	0	0	- 2	0	+ 3
Loss:	-	-	-	-	-	-	-
Shipments:							
Canadian Domestic	0	2	0	0	1,734	0	1,736
Monteal:							
Netherlands	-	-	-	-	389	-	389
Subtotal	0	0	0	0	389	0	389
Quebec:							
Belgium	50	-	-	-	-	-	50
Subtotal	50	0	0	0	0	0	50
Baie Comeau:							
Italy	685	-	-	-	-	-	685
Morocco	291	-	-	-	-	-	291
Subtotal	976	0	0	0	0	0	976
Port Cartier:							
Belgium	39	-	-	-	72	-	111
Netherlands	-	-	-	-	172	-	172
Morocco	-	-	600	-	-	-	600
Subtotal	39	0	600	0	244	0	883
Total Exports	1,065	0	600	0	633	0	2,298
Stocks in Store January 31, 1975	2,634	5	302	606	9,594	793	13,934

SOURCE: Canadian Grain Commission, Economics and Statistics Division

OFFICIAL BUSINESS  
Penalty for Private Use, \$300

# FIRST CLASS



Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minnesota - Wisconsin	-	681	50	-	-	-	-
Iowa & North Illinois	-	1,110	817	-	-	-	-
St. Louis Area	158			158	-	-	-
Memphis Area	313	-	1,877	170	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
<u>Illinois River</u>	440	9,704	644	-	-	-	-
<u>Ohio River</u>	104	1,096	337	-	-	-	-
Total	1,015	12,591	3,725	328	0	0	0
Week Ended: Feb. 22, 1974	198	10,791	7,161	0	0	0	0
Cumulative: Apr. 1-Feb. 21, 1975	157,894	540,530	240,225	14,876	283	0	560
Cumulative: Apr. 1-Feb. 22, 1974	74,517	561,905	214,019	13,740	470	0	1,368

Revised

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 10

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

March 7, 1975

## WHEAT AND MOST FEED GRAINS HIGHER

Resumed export sales and a slight pick up in feeder and mill demand raised most prices for wheat and feed grains across the Nation during the week ended March 6. Farm selling fell off as the downward price slide of the past few weeks halted with this slow up in farm selling coming in spite of improved winter wheat prospects and fair land preparation progress over much of the Nation for spring planted crops.

Kansas City hard winter wheat closed about steady to slightly higher with ordinary up 1 cent at \$3.69 and 13 percent protein steady at \$4.04 per bushel. Chicago No. 2 soft red winter advanced 3 cents at \$3.62 and Toledo soft white wheat moved up 1 cent at \$3.44. Portland No. 1 soft white wheat closed 3 cents lower at \$3.87. Hard winter ordinary down 4 cents at \$3.93 but with dark northern spring 14 percent protein up 27 cents at \$4.92 per bushel.

Minneapolis spring wheat moved up strongly as all facets of the trade reached out for stocks. Ordinary protein gained 10 to 24 cents at \$4.08 to \$4.20, 14 percent closed 14 cents higher at \$4.40 to \$4.42 but medium milling quality durum closed 20 cents lower at \$5.70 to \$5.80. Rye finished 25 to 30 cents lower at \$2.35 with practically no buying interest.

Most feed grain markets turned higher as export interest improved and prior approval of exports sales is no longer required. Chicago No. 2 yellow corn jumped 14 to 16 cents at \$2.85 but slow buying interest lowered Kansas City white corn bids 25 cents at \$3.75. Chicago No. 2 extra heavy white oats fell 4 cents at \$1.56 but Toledo market held at \$1.61 per bushel.

Minneapolis best malting barley, 70 percent or better plump closed 20 cents lower at \$3.80 to \$4.35 but feed grade barley traded up 5 cents at \$2.12. Los Angeles No. 2 Western Barley sold 10 cents lower at \$2.64 to \$2.66 but as floor tax time passed buying picked up. Kansas City yellow sorghum advanced 5 cents at \$4.40 with most interest to export position but with feeding level showing slight improvement. Texas High Plains sorghum went down 5 cents at \$4.35 to \$4.40 per hundred pounds.

Chicago No. 1 yellow soybeans moved 31 cents higher at \$5.42 with oil and meal markets stronger and export interest in beans improved. Illinois crusher point bean prices were 35 cents higher at \$5.39 to \$5.52 per bushel. Minneapolis flaxseed closed 50 cents lower at \$6.00 with little buying interest until the close. Sunflower seed finished down \$1.25 at \$13.50 per cwt but new crop bids went up 25 cents at \$11.50 per cwt.

-----



**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	March 6, 1975				March 7, 1974
<b>WHEAT</b>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>May</u>
Chicago	3.65 1/2	3.65 1/2	3.57	3.64	5.51 1/2
Kansas City	3.62 1/2	3.63	3.67 1/2	3.73	5.36
Minneapolis No. Spring	-	4.11 1/2	3.98	3.85	5.34
<b>CORN</b>					
Chicago	2.80 1/2	2.83 1/4	2.83 3/4	2.73	3.14 3/4
Kansas City	-	-	-	-	3.10N
<b>SOYBEANS</b>	<u>March</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>May</u>
Chicago	5.39 1/2	5.50 1/2	5.59 1/2	5.63	6.44 3/4
<b>SORGHUM</b>	<u>March</u>	<u>July</u>	<u>December</u>		<u>May</u>
Chicago	4.08	4.28	3.98	-	5.10

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 March 6, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	3.95	3.93	-
No. 1 Soft Red Winter	3.82	-	3.80	-	-
No. 2 Dark Northern Spring 14% protein	-	4.36	4.40 1/2	-	-
No. 2 Western White	-	-	-	3.86	-
<b>CORN</b>					
No. 2 Yellow	3.00	2.86	2.99	-	-
<b>SORGHUM</b>					
No. 2	-	-	4.95	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	5.60	-	5.60	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	March 6, 1/ 1975	Feb. 27, 1/ 1975	March 7, 2/ 1974
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	28.85	26.40	33.45
Oil yield per bushel crushed	Pounds	10.30	10.30	10.54
Value from bushel of soybeans	Dollars	2.97	2.72	3.53
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	111.00	107.00	143.00
Meal yield per bushel crushed	Pounds	46.81	46.81	46.54
Value from bushel of soybeans	Dollars	2.60	2.50	3.33
Value of oil and meal from bushel of soybeans	Dollars	5.57	5.22	6.86
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.46	5.10	6.36
Difference between soybean price and value of oil and meal	Cents	11	12	50

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census  
 for 1/ January 1975 and 2/ March 1974

This table is presented for statistical comparison and is not intended to indicate operating margins.

**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		March 6,	February 27,	March 7,	AVERAGE
		1975	1975	1974	2/ Jan. 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.69	3.68	5.42	4.15
	No. 1 Hard Winter (13% Prot.)	4.04	4.04	5.53	4.64
	No. 1 Soft Red Winter	3.61	3.62	-	4.05
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.93-3.95	3.92	5.59-5.61	4.39
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.64-3.66	3.64-2.66	5.39-5.42	4.05
CHICAGO	No. 2 Yellow Hard Winter	3.66	3.63	5.56	4.05
	No. 2 Soft Red Winter	3.62	3.59	6.03	4.02
TOLEDO 2/	No. 2 Soft Red Winter	3.60	3.58	5.95	4.00
	No. 2 Soft White	3.44	3.43	5.95	3.85
ST. LOUIS	No. 2 Hard Winter	3.66-3.67	3.63-3.64	5.45-5.49	4.04
	No. 2 Soft Red Winter	3.66-3.67	3.63-3.64	5.45-5.49	4.04
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.08-4.20	3.92-3.94	5.60	4.39
	No. 1 Dark No. Spring (13% Prot.)	4.22-4.24	4.06-4.08	5.60	4.53
	No. 1 Dark No. Spring (14% Prot.)	4.40-4.42	4.16-4.18	-	4.65
	No. 1 Dark No. Spring (15% Prot.)	4.52-4.58	4.28-4.33	5.67-6.59	4.80
	No. 1 Hard Amber Durum	5.70-5.80	5.90-6.00	8.00-8.75	6.29
PORTLAND	No. 1 Soft White	3.87	3.90	5.70	4.45
	No. 1 Hard Winter (Ord. Prot.)	3.93	3.97	5.75	4.47
	No. 1 Dark Northern Spring (14% Prot.)	4.92	4.65	-	5.14
BALTIMORE	No. 2 Soft Red Winter	3.51	3.48	-	3.85
RYE					
MINNEAPOLIS	No. 2	2.35	2.60-2.65	3.35-3.40	2.93
CORN					
KANSAS CITY	No. 2 White	3.75	4.00	3.55	4.36
	No. 2 Yellow	2.78	2.59-2.60	2.94-2.99	3.09
OMAHA	No. 2 Yellow	2.69-2.72	2.51-2.55	2.85-2.87	3.07
CHICAGO	No. 2 Yellow	2.85	2.69-2.71	3.10	3.19
TOLEDO 2/	No. 2 Yellow	2.76	2.64	3.01	3.15
ST. LOUIS	No. 2 Yellow	2.81-2.83	2.66-2.68	3.02-3.03	3.16
MINNEAPOLIS	No. 2 Yellow	2.73-2.76	2.63	2.91	3.08
OATS					
CHICAGO	No. 2 Extra Heavy White	1.56	1.60	1.68	1.73
TOLEDO 2/	No. 2 Heavy White	1.61	1.61	1.70	1.75
MINNEAPOLIS	No. 2 Extra Heavy White	1.43	1.54	1.53	1.64
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.80-4.35	4.00-4.55	3.58-3.62	4.62
	No. 3 or better, Feed	2.12	2.07	2.55	2.82
PORTLAND	No. 2 Western 45 lbs.	2.40	2.40	2.80	3.18
STOCKTON	No. 2 Western 46 lbs.	2.68-2.71	2.78-2.81	3.07-3.12	3.31
LOS ANGELES	No. 2 Western 46 lbs.	2.64-2.66	2.74-2.76	3.07-3.12	3.33
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.40	4.35	4.70	4.95
TEXAS 3/	No. 2 Yellow	4.35-4.40	4.40-4.45	4.85-5.00	5.15
LOS ANGELES	No. 2 Yellow	5.35-5.40	5.28-5.33	5.85-5.87	5.94
SOYBEANS					
CHICAGO	No. 1 Yellow	5.42	5.11	6.34	6.33
TOLEDO	No. 1 Yellow	5.32	5.04	6.27	6.23
MINNEAPOLIS	No. 1 Yellow	5.32	5.04	5.95	6.30
ILLINOIS PTS.	No. 1 Yellow	5.39-5.52	5.04-5.17	6.32-6.40	6.38
FLAXSEED					
MINNEAPOLIS	No. 1	6.00	6.50	11.25	8.76

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Feb. 28, 1975	Feb. 21, 1975	Mar. 1, 1974	July 1, 1974- Feb. 28, 1975	July 1, 1973- Mar. 1, 1974
United States 1/	15,786	15,440	14,346	703,311	871,790
Canada	-	3,694	5,927	264,467	274,156
Argentina	0	817	0	48,464	27,230
Australia	9,612	8,064	7,259	182,935	94,610

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	Feb. 28, 1975	Feb. 21, 1975	Mar. 1, 1974	July 1, 1974- Feb. 28, 1975	July 1, 1973- Mar. 1, 1974
Wheat	15,786	15,440	14,346	703,311	871,790
Oats	0	0	0	5,594	34,459
Barley	980	548	1,769	26,886	60,228
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				Oct. 1, 1974- Feb. 28, 1975	Oct. 1, 1973- Mar. 1, 1974
Corn	27,938	28,537	21,463	494,224	509,179
Sorghum	6,834	4,700	8,744	86,141	101,420
				Sept. 1, 1974 - Feb. 28, 1975	Sept. 1, 1973- Mar. 1, 1974
Soybeans	12,961	8,832	11,185	240,466	286,284

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended February 28, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Miss. River	East Gulf	N.Texas Gulf	TOTAL
Spain	877	-	891	-	1,768
France	716	-	739	-	1,455
Italy	365	-	-	570	935
Romania	568	-	-	-	568
Japan	-	2,353	907	-	3,260
China(Taiwan)	-	1,810	-	-	1,810
West Germany	-	191	-	-	191
Netherlands	-	1,641	-	-	1,641
Denmark	-	549	-	-	549
Poland	-	784	-	-	784
TOTAL	2,526	7,328	2,537	570	12,961

Source; Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended February 28, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	-	-	-	1,000 BUSHELS			
Atlantic	-	-	1,469	-	-	-	0
Gulf	366	7,624	1,481	-	974	-	2,443
Pacific	396	2,195	13	1,219	49	-	9,520
TOTAL	762	9,819	2,963	1,219	1,023	0	15,786

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.



Outstanding Export Sales of Wheat by Class and Country  
as of February 23, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
-----Million Bushels-----							
European Community ....(1974 -75 )...	32.9	3.0	22.4	-	7.4	-	65.7
.....(1975 -74 )...	3.8	-	5.3	-	.6	-	9.7
Other W. European ....(1974 -75 )...	17.3	2.8	-	-	.1	-	20.1
.....(1975 -74 )...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75 )...	6.9	-	-	-	.3	-	7.2
.....(1975 -74 )...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75 )...	16.3	-	-	-	-	-	16.3
.....(1975 -74 )...	-	-	-	-	-	-	-
Japan .....(1974 -75 )...	12.6	-	3.8	9.1	.3	-	25.9
.....(1975 -74 )...	-	-	-	.2	-	-	.2
Taiwan.....(1974 -75 )...	.1	-	.2	.2	-	-	.5
.....(1975 -74 )...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75 )...	-	.3	-	-	-	-	.3
.....(1975 -74 )...	-	-	-	-	-	-	-
India .....(1974 -75 )...	31.0	-	3.3	-	-	-	34.4
.....(1975 -74 )...	24.6	-	-	7.5	-	-	32.0
Other Asia.....(1974 -75 )...	22.7	.9	2.3	11.7	-	-	37.6
.....(1975 -74 )...	22.0	-	-	-	-	-	22.0
Africa .....(1974 -75 )...	5.2	24.2	.4	.9	-	-	30.7
.....(1975 -74 )...	3.1	14.9	-	-	-	-	18.1
West Hemisphere .....(1974 -75 )...	29.9	.4	15.4	.3	.1	-	46.1
.....(1975 -74 )...	6.1	.5	1.9	-	-	-	8.4
Unknown .....(1974 -75 )...	20.3	.5	2.5	.0	1.6	0	24.9
.....(1975 -74 )...	-20.9	1.5	.0	.0	1.1	0	-18.3
Known .....(1974 -75 )...	175.0	31.5	44.5	25.5	8.3	0	284.8
.....(1975 -74 )...	63.6	17.4	7.2	7.6	.6	0	96.4
TOTAL * (1974 - 1975)	195.2	32.0	47.0	25.5	9.9	0	309.7

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal 2/23/75 1/

Commodity	Current Marketing News		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	732.5	33.6	96.5	4.4
Total Unknown.....	- 8.6	- .4	.0	.0
Known & Unknown.....	723.9	33.2	96.5	4.4
Rye				
Total Known.....	20.5	.8	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	20.5	.8	.0	.0
Oats				
Total Known.....	157.4	10.8	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	157.4	10.8	.0	.0
Sorghum				
Total Known.....	3,251.2	128.0	222.5	8.8
Total Unknown.....	161.1	6.3	.0	.0
Known & Unknown.....	3,412.3	134.3	222.5	8.8
Soybeans				
Total Known.....	8,543.8	313.9	937.3	34.4
Total Unknown.....	929.8	34.2	16.8	.6
Known & Unknown.....	9,473.6	348.1	954.0	35.1
Corn				
Total Known.....	19,946.3	785.2	1,106.9	43.6
Total Unknown.....	2,155.9	84.9	343.9	13.5
Known & Unknown.....	22,102.2	870.1	1,450.8	57.1
Soybean Oilcake and Meal				
Total Known.....	5,263.1	-	245.5	-
Total Unknown.....	1,598.1	-	- 3.3	-
Known and Unknown.....	6,861.2	-	242.3	-
Cottonseed Oilcake and Meal				
Total Known.....	6.0	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	6.0	-	.0	-
Rice				
Total Known.....	560.8	2/12,362.5	10.0	2/220.5
Total Unknown.....	57.1	2/ 1,258.5	.0	2/ .0
Known and Unknown.....	617.8	2/13,621.0	10.0	2/220.5

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

**GRAINS: Inspections for export by coastal areas and country of destination**  
**Week ended February 28, 1975**

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
ATLANTIC								
Egypt	743	--	-	-	-	-	-	-
France	974	-	-	-	-	-	-	716
Germany, West	-	-	-	-	-	296	-	-
Italy	-	-	-	-	-	1,898	-	365
Morocco	726	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	1,302	-	-
Romania	-	-	-	-	-	907	-	568
Spain	-	-	-	-	-	1,140	-	877
United Kingdom	-	-	-	-	-	533	-	-
Subtotal	2,443	0	0	0	0	6,076	0	2,526
GULF								
Algeria	606	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	1,810
Denmark	-	-	-	-	-	-	-	549
Dominican Rep.	112	-	-	-	-	-	-	-
Ecuador	202	-	-	-	-	-	-	-
Egypt	875	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	739
Germany, West	-	-	-	-	-	1,488	-	191
Greece	-	-	-	-	-	1,299	-	-
Jamaica	-	-	-	-	-	94	-	-
Japan	-	-	-	-	-	1,016	4,265	3,260
India	2,221	-	-	-	-	-	-	-
Israel	902	-	-	-	-	-	2,491	-
Italy	-	-	-	-	-	4,244	-	570
Mexico	132	-	-	-	-	1,403	78	-
Netherlands	49	-	-	-	-	8,394	-	1,641
Peru	1,054	-	-	-	-	1,075	-	-
Poland	-	-	-	-	-	-	-	784
Portugal	980	-	-	-	-	-	-	-
Spain	-	-	-	-	-	2,849	-	891
Turkey	903	-	-	-	-	-	-	-
U.S.S.R.	971	-	-	-	-	-	-	-
Venezuela	366	-	-	-	-	-	-	-
Zaire	147	-	-	-	-	-	-	-
Subtotal	9,520	0	0	0	0	21,862	6,834	10,435
PACIFIC								
China (Taiwan)	531	-	-	-	-	-	-	-
India	538	-	-	-	-	-	-	-
Japan	744	-	-	-	-	-	-	-
Korea	1,403	-	980	-	-	-	-	-
Vietnam	607	-	-	-	-	-	-	-
Subtotal	3,823	0	980	0	0	0	0	0
TOTAL	15,786	0	980	0	0	27,938	6,834	12,961

Source: Inspections for export under the U.S. Grain Standards Act.

**BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS**

Week ended February 28, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	1,000 BUSHEL						
<b>MISSISSIPPI RIVER</b>							
Minnesota — Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	1,708	531	-	-	-	-
St. Louis Area	140	1,020	523	232	-	-	-
Memphis Area	43	-	1,657	164	-	-	-
<b>MISSOURI RIVER</b>							
Nebraska — Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
<b>ILLINOIS RIVER</b>	-	7,447	686	-	-	-	-
<b>OHIO RIVER</b>	285	1,411	614	-	-	-	-
<b>TOTAL</b>	468	11,586	4,011	396	0	0	0
<b>WEEK ENDED</b> Mar. 1, 1974	0	11,172	7,720	0	48	0	0
<b>CUMULATIVE</b> Apr. 1 - Feb. 28, 1975							
<b>MISSISSIPPI RIVER</b>							
Minnesota — Wisconsin	59,653	139,027	34,751	14,184	-	-	352
Iowa & North Illinois	889	117,552	35,969	-	-	-	91
St. Louis Area	25,362	35,130	37,895	685	-	-	-
Memphis Area	15,304	495	59,029	334	-	-	-
<b>MISSOURI RIVER</b>							
Nebraska — Iowa	2,004	7,797	1,687	-	-	-	-
Kansas City Area	23,310	1,881	1,441	-	283	-	-
<b>ILLINOIS RIVER</b>	16,199	225,623	46,535	69	-	-	-
<b>OHIO RIVER</b>	15,641	24,611	26,929	-	-	-	117
<b>TOTAL</b>	158,362	552,116	244,236	15,272	283	0	560
<b>CUMULATIVE</b> Apr. 1 - Mar. 1, 1974	74,517	573,077	221,739	13,749	518	0	1,368

**Mississippi River:**

- Minnesota — Wisconsin (South to Iowa)
- Iowa & Northern Illinois (along Iowa — Wisconsin & Iowa — Illinois lines)
- St. Louis Area (along Missouri — Illinois lines)
- Memphis Area (Arkansas — Missouri line south to Greenville including Arkansas River)

**Missouri River:**

- Nebraska — Iowa (South to Kansas line)
- Kansas City Area (along Kansas — Missouri line)

**Illinois River: (All points including Chicago)**

**Ohio River (All points)**



UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$3000



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101

FIRST CLASS

If you no longer need this publication, check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

# Grain Market News

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE  
Volume 23      No. 11                      Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

March 14, 1975

## MOST WHEAT AND FEED GRAIN MARKETS IMPROVE

Strike bound shipping industry in Canada shifted some business to U.S. markets and a fair pickup in flour sales and grain for feed increased over most of the Nation during the week ended March 13. Farm selling fell off as grain markets firmed.

Kansas City hard winter wheat closed up 1 to 4 cents as prospects for expanded sales of wheat in new crop and old crop positions appeared assured. Ordinary protein wheat finished at \$3.70 and 13 percent at \$4.08 per bushel. Chicago No. 2 soft red winter closed 4 cents below last week at \$3.58 and Toledo soft white eased 2 cents lower at \$3.42. Portland soft white wheat moved up 11 cents at \$3.98, hard winter ordinary up 11 cents at \$4.04 and dark northern spring 14 percent one cent lower at \$4.91.

Minneapolis spring wheat markets moved mixed with ordinary protein at \$4.09 and 14 percent at \$4.36. Medium milling quality hard amber durum moved 15 to 20 cents higher at \$5.90 to \$5.95. Minneapolis rye finished up 27 cents at \$2.62.

Kansas City white corn moved 35 cents higher at \$4.10 as processors reached out for stocks and export movement expanded. Chicago No. 2 yellow corn traded up 7 to 10 cents at \$2.92 to \$2.95 but No. 2 extra heavy white oats closed 2 cents lower at \$1.54 per bushel.

Minneapolis best malting barley 70 percent or better plump closed mixed at \$3.90 to \$4.30 and feed grade barley finished up 15 cents at \$2.27. Portland No. 2 Western barley traded up 30 cents at \$2.70 per bushel.

Good export movement raised sorghum prices with Kansas City up 10 cents at \$4.50 and Texas High Plains sorghum 19 to 20 cents higher at \$4.55 per cwt. The Los Angeles market gained 12 to 13 cents at \$5.48 to \$5.52. Chicago No. 1 yellow soybeans traded up 19 cents at \$5.61 and Illinois crusher point prices finished 10 to 12 cents higher at \$5.51 to \$5.62 per bushel. Broad interest to all segments on the trade kept offerings cleaned up. Moderate improvement in oil and meal values supported the increased prices. Minneapolis flaxseed traded \$1.50 higher at \$7.50 per bushel.

## SPECIAL FEATURES

GRAINS:	Inspections for export by ports and areas .....	7
GRAINS:	Inspections for export by coastal areas and country of destination .....	8
WHEAT:	Inspections for export by classes, ports and areas .....	9
WHEAT:	Inspections for export by classes, programs, coastal areas, and country of destination .....	10-11
SOYBEANS:	Inspections for export by grades .....	12
GRAINS:	U.S. exports and imports .....	13
GRAINS:	CCC-owned stocks by states .....	15

**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	March 13, 1975				March 14, 1974
<b>WHEAT</b>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>May</u>
Chicago	3.64 3/4	3.62 1/2	3.53	3.58 1/2	5.22
Kansas City	3.65	3.61	3.63	3.70	5.10
Minneapolis No. Spring	4.17	4.06	3.93	3.81	5.11
<b>CORN</b>					
Chicago	2.87 1/4	2.87	2.85 3/4	2.73 1/4	3.01 1/4
Kansas City	-	-	-	-	2.98 N
<b>SOYBEANS</b>	<u>March</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>May</u>
Chicago	5.58	5.60	5.65 1/2	5.66	6.39 1/2
<b>SORGHUM</b>	<u>March</u>	<u>July</u>	<u>December</u>		<u>May</u>
Chicago	4.22	4.30	3.98	-	5.04

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 March 13, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	3.96	4.16	-
No. 1 Soft Red Winter	3.80	-	-	-	-
No. 2 Dark Northern Spring 14% protein	-	4.37	4.49	-	-
No. 2 Western White	-	-	-	4.09	-
<b>CORN</b>					
No. 2 Yellow	3.07	2.89	3.06	-	-
<b>SORGHUM</b>					
No. 2	-	-	5.05	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	5.76	-	5.80	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	March 13, 1975 <sup>1/</sup>	March 6, 1975 <sup>1/</sup>	March 14, 1974 <sup>2/</sup>
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	28.60	28.85	28.90
Oil yield per bushel crushed	Pounds	10.30	10.30	10.54
Value from bushel of soybeans	Dollars	2.95	2.97	3.05
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	114.50	111.00	155.00
Meal yield per bushel crushed	Pounds	46.81	46.81	46.54
Value from bushel of soybeans	Dollars	2.68	2.60	3.61
<b>Value of oil and meal from bushel of soybeans</b>	Dollars	5.63	5.57	6.66
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.56	5.46	6.37
<b>Difference between soybean price and value of oil and meal</b>	Cents	7	11	29

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for <sup>1/</sup> January 1975 and <sup>2/</sup> March 1974

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		March 13, 1975	March 6, 1975	March 14, 1974	AVERAGE 2/ February 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.70	3.69	5.16	3.93
	No. 1 Hard Winter (13% Prot.)	4.08	4.04	5.27	4.31
	No. 1 Soft Red Winter	3.59	3.61	-	3.87
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.95-3.96	3.93-3.95	-	4.17
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.63-3.66	3.64-3.66	5.13-5.16	3.89
CHICAGO	No. 2 Yellow Hard Winter	3.62	3.66	5.22	3.88
	No. 2 Soft Red Winter	3.58	3.62	5.72	3.84
TOLEDO 2/	No. 2 Soft Red Winter	3.58	3.60	5.68	3.83
	No. 2 Soft White	3.42	3.44	5.68	3.67
ST. LOUIS	No. 2 Hard Winter	3.63-3.65	3.66-3.67	5.21-5.22	3.87
	No. 2 Soft Red Winter	3.63-3.65	3.66-3.67	5.21-5.22	3.86
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.09	4.08-4.20	5.38	4.12
	No. 1 Dark No. Spring (13% Prot.)	4.23	4.22-4.24	5.40	4.26
	No. 1 Dark No. Spring (14% Prot.)	4.36	4.40-4.42	-	4.37
	No. 1 Dark No. Spring (15% Prot.)	4.59	4.52-4.58	5.46-5.47	4.49
	No. 1 Hard Amber Durum	5.90-5.95	5.70-5.80	7.50-7.85	6.24
PORTLAND	No. 1 Soft White	3.98	3.87	5.55	4.15
	No. 1 Hard Winter (Ord. Prot.)	4.04	3.93	5.65	4.19
	No. 1 Dark Northern Spring (14% Prot.)	4.91	4.92	-	4.85
BALTIMORE	No. 2 Soft Red Winter	3.50	3.51	5.22	3.73
RYE					
MINNEAPOLIS	No. 2	2.62	2.35	3.35	2.80
CORN					
KANSAS CITY	No. 2 White	4.10	3.75	3.55	4.19
	No. 2 Yellow	2.84-2.85	2.78	2.94-2.96	2.83
OMAHA	No. 2 Yellow	2.74-2.80	2.69-2.72	2.71-2.73	2.79
CHICAGO	No. 2 Yellow	2.92-2.95	2.85	2.99	2.96
TOLEDO 2/	No. 2 Yellow	2.84	2.76	2.92	2.89
ST. LOUIS	No. 2 Yellow	2.87-2.91	2.81-2.83	2.92-2.93	2.93
MINNEAPOLIS	No. 2 Yellow	2.79-2.80	2.73-2.76	2.78-2.80	2.88
OATS					
CHICAGO	No. 2 Extra Heavy White	1.54	1.56	1.64	1.76
TOLEDO 2/	No. 2 Heavy White	1.60	1.61	1.69	1.72
MINNEAPOLIS	No. 2 Extra Heavy White	1.44-1.57	1.43	1.54	1.64
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.90-4.30	3.80-4.35	3.58-3.62	4.45
	No. 3 or better, Feed	2.27	2.12	2.50	2.59
PORTLAND	No. 2 Western 45 lbs.	2.70	2.40	2.83	2.82
STOCKTON	No. 2 Western 46 lbs.	2.83-2.85	2.68-2.71	3.04-3.07	2.90
LOS ANGELES	No. 2 Western 46 lbs.	2.85-2.88	2.64-2.66	3.10-3.14	2.92
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.50	4.40	4.70-4.75	4.55
TEXAS 3/	No. 2 Yellow	4.55	4.35-4.40	-	4.51
LOS ANGELES	No. 2 Yellow	5.48-5.52	5.35-5.40	5.68-5.70	5.49
SOYBEANS					
CHICAGO	No. 1 Yellow	5.61	5.42	6.31	5.68
TOLEDO	No. 1 Yellow	5.46	5.32	6.30	5.58
MINNEAPOLIS	No. 1 Yellow	5.45	5.32	6.04	5.68
ILLINOIS PTS.	No. 1 Yellow	5.51-5.62	5.39-5.52	6.36-6.38	5.69
FLAXSEED					
MINNEAPOLIS	No. 1	7.50	6.00	11.35	7.70

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

WHEAT : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	March 7, 1975	February 28, 1975	March 8, 1974	July 1, 1974-March 7, 1975	July 1, 1973-March 8, 1974
United States 1/	13,187	15,786	10,979	716,498	882,769
Canada	2,551	1,824	5,364	268,842	279,520
Argentina	0	0	0	48,464	27,230
Australia	6,491	9,612	5,184	189,426	99,794

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	March 7, 1975	February 28, 1975	March 8, 1974	July 1, 1974-March 7, 1975	July 1, 1973-March 8, 1974
Wheat	13,187	15,786	10,979	716,498	882,769
Oats	0	0	245	5,594	34,704
Barley	0	980	1,630	26,886	61,858
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				Oct. 1, 1974-Mar. 7, 1975	Oct. 1, 1973-Mar. 8, 1974
Corn	28,203	27,938	21,529	522,427	530,708
Sorghum	3,742	6,834	5,436	89,883	106,856
				Sept. 1, 1974-Mar. 7, 1975	Sept. 1, 1973-Mar. 8, 1974
Soybeans	6,401	12,961	13,124	246,867	299,408

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended March 7, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Mississippi River	North Texas Gulf	Total
Italy	784	-	-	784
Spain	1,012	-	-	1,012
West Germany	-	859	-	859
Netherlands	-	1,433	-	1,433
Japan	-	452	183	635
Denmark	-	549	-	549
Israel	-	1,129	-	1,129
Total	1,796	4,422	183	6,401

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended March 7, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SDFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	-	-	-	-	-	-	0
Atlantic	532	-	801	344	515	-	2,192
Gulf	1,668	4,868	58	-	-	-	6,594
Pacific	938	1,348	-	2,106	9	-	4,401
TOTAL	3,138	6,216	859	2,450	524	0	13,187

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of March 2, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974 -75)...	31.6	3.0	21.0	-	6.3	-	61.8
.....(1975 -76)...	3.8	-	5.1	-	.6	-	9.5
Other W. European ....(1974 -75)...	14.0	2.8	-	-	.1	-	16.8
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	6.0	-	-	-	-	-	6.0
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	15.4	-	-	-	-	-	15.4
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	12.6	-	5.1	10.2	.3	-	28.1
.....(1975 -76)...	-	-	-	.2	-	-	.2
Taiwan.....(1974 -75)...	-	-	-	-	-	-	-
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	-	.3	-	-	-	-	.3
.....(1975 -76)...	-	-	-	-	-	-	-
India .....(1974 -75)...	30.5	-	-	3.3	-	-	33.9
.....(1975 -76)...	30.2	-	-	10.3	-	-	40.5
Other Asia.....(1974 -75)...	24.7	.9	2.4	18.4	-	-	46.3
.....(1975 -76)...	23.2	-	-	-	-	-	23.2
Africa .....(1974 -75)...	3.5	14.7	.4	.9	1.1	-	20.6
.....(1975 -76)...	3.1	14.9	-	-	-	-	18.1 *
West Hemisphere .....(1974 -75)...	28.9	.4	11.1	.3	-	-	40.9
.....(1975 -76)...	7.0	.5	1.9	-	-	-	9.3
Unknown .....(1974 -75)...	18.7	.5	1.8	.0	3.0	-	24.0
.....(1975 -76)...	-21.6	2.2	.0	.0	.6	-	-17.7
Known .....(1974 -75)...	167.0	22.1	40.0	33.1	7.9	-	270.1
.....(1975 -76)...	71.3	17.4	7.0	10.5	.6	-	106.8
TOTAL * 1974-75	185.7	22.6	41.8	33.1	10.9	-	294.1

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal 3/2/75 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	686.0	31.5	96.5	4.4
Total Unknown.....	6.4	.3	.0	.0
Known & Unknown.....	692.3	31.8	96.5	4.4
Rye				
Total Known.....	20.3	.8	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	20.3	.8	.0	.0
Oats				
Total Known.....	154.2	10.6	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	154.2	10.6	.0	.0
Sorghum				
Total Known.....	3,153.4	124.1	255.0	10.0
Total Unknown.....	161.1	6.3	.0	.0
Known & Unknown.....	3,314.5	130.5	255.0	10.0
Soybeans				
Total Known.....	7,935.6	291.6	1,034.4	38.0
Total Unknown.....	886.6	32.6	16.8	.6
Known & Unknown.....	8,822.2	324.2	1,051.1	38.6
Corn				
Total Known.....	19,248.6	757.8	1,127.2	44.4
Total Unknown.....	1,953.5	76.9	344.3	13.6
Known & Unknown.....	21,202.1	834.7	1,471.5	57.6
Soybean Oilcake and Meal				
Total Known.....	4,838.5	-	263.4	-
Total Unknown.....	1,570.0	-	-3.3	-
Known and Unknown.....	6,498.5	-	260.1	-
Cottonseed Oilcake and Meal				
Total Known.....	6.0	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	6.0	-	.0	-
Rice				
Total Known.....	546.8	2/ 12,054.6	10.0	2/ 220.5
Total Unknown.....	57.1	2/ 1,258.5	.0	2/ .0
Known and Unknown.....	603.9	2/ 13,313.1	10.0	2/ 220.5

1/ Marketing for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.



GRAINS: Inspections for export by coastal areas and country of destination  
Week ended March 7, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
ATLANTIC								
Algeria	515	-	-	-	-	-	-	-
Egypt	1,145	-	-	-	-	-	-	-
Italy	532	-	-	-	-	-	-	784
Portugal	-	-	-	-	-	1,414	-	-
Romania	-	-	-	-	-	1,725	-	-
Spain	-	-	-	-	-	3,010	-	1,012
U.S.S.R.	-	-	-	-	-	1,884	-	-
Subtotal	2,192	0	0	0	0	8,033	0	1,796
GULF								
Belgium	178	-	-	-	-	-	-	-
Chile	900	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	375	-	-
Denmark	-	-	-	-	-	-	-	549
Egypt	-	-	-	-	-	533	-	-
Germany, West	-	-	-	-	-	1,314	-	859
Haiti	148	-	-	-	-	-	-	-
Honduras	98	-	-	-	-	-	-	-
India	49	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	1,129
Jamaica	178	-	-	-	-	234	-	-
Japan	-	-	-	-	-	6,358	1,414	635
Mexico	-	-	-	-	-	1,937	8	-
Netherlands	809	-	-	-	-	5,309	454	1,433
Nigeria	398	-	-	-	-	-	-	-
Peru	904	-	-	-	-	1,008	-	-
Poland	-	-	-	-	-	-	1,866	-
Tanzania	-	-	-	-	-	819	-	-
Trinidad	248	-	-	-	-	115	-	-
Tunisia	1,010	-	-	-	-	-	-	-
U.S.S.R.	707	-	-	-	-	2,168	-	-
Venezuela	967	-	-	-	-	-	-	-
Subtotal	6,594	0	0	0	0	20,170	3,742	4,605
PACIFIC								
Costa Rica	155	-	-	-	-	-	-	-
El Salvador	315	-	-	-	-	-	-	-
Guatemala	9	-	-	-	-	-	-	-
Hong Kong	59	-	-	-	-	-	-	-
India	524	-	-	-	-	-	-	-
Iran	614	-	-	-	-	-	-	-
Japan	832	-	-	-	-	-	-	-
Korea	1,533	-	-	-	-	-	-	-
Nicaragua	140	-	-	-	-	-	-	-
Panama	220	-	-	-	-	-	-	-
Subtotal	4,401	0	0	0	0	0	0	0
TOTAL	13,187	0	0	0	0	28,203	3,742	6,401

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

February 1975

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS	TOTAL
LAKES 2/	1,000 BUSHELS								
Chicago Area									
Duluth-Superior									
Toledo Area									
Saginaw Area									
Subtotal									
ATLANTIC									
North	4,806	-	-	-	-	9,862	-	797	15,465
South	3,107	34	-	-	-	21,379	-	4,807	29,327
Subtotal	7,913	34	0	0	0	31,241	0	5,604	44,792
GULF									
Mississippi River	6,847	-	-	-	-	64,397	-	24,337	95,581
East Gulf	3,248	-	-	-	-	3,429	-	3,671	10,348
North Texas Gulf	30,976	-	-	-	-	14,036	9,427	2,205	56,644
South Texas Gulf	3,117	-	-	-	-	52	11,280	-	14,449
Subtotal	44,188	0	0	0	0	81,914	20,707	30,213	177,022
PACIFIC									
Columbia River	15,539	5	3,375	-	-	-	-	-	18,919
Puget Sound	4,291	-	-	-	-	-	-	-	4,291
California	320	-	-	-	-	138	1,268	-	1,726
Subtotal	20,150	5	3,375	0	0	138	1,268	0	24,936
TOTALS									
February 1975	72,251	39	3,375	0	0	113,293	21,975	35,817	246,750
Jan.-Feb. 1975	172,685	47	8,655	0	0	234,115	44,225	81,278	541,005
Jan.-Feb. 1974	156,910	1,192	11,059	860	0	196,873	44,309	99,285	510,488

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

February 1975

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS							
ATLANTIC							
Belgium	34	-	-	-	915	-	93
France	-	-	-	-	497	-	716
Germany, West	-	-	-	-	2,563	-	113
Iceland	-	-	-	-	21	-	-
Italy	-	-	-	-	4,063	-	740
Japan	-	-	-	-	-	-	498
Netherlands	-	-	-	-	6,580	-	792
Norway	-	-	-	-	-	-	684
Portugal	-	-	-	-	2,012	-	523
Romania	-	-	-	-	907	-	568
Spain	-	-	-	-	9,934	-	877
United Kingdom	-	-	-	-	1,970	-	-
U.S.S.R.	-	-	-	-	1,779	-	-
Subtotal	34	0	0	0	31,241	0	5,604
GULF							
Belgium	-	-	-	-	1,191	1,366	-
Chile	-	-	-	-	984	-	-
China (Taiwan)	-	-	-	-	527	-	4,918
Denmark	-	-	-	-	-	-	549
Egypt	-	-	-	-	2,457	-	-
El Salvador	-	-	-	-	603	-	-
France	-	-	-	-	784	-	739
Germany, West	-	-	-	-	10,199	-	3,569
Greece	-	-	-	-	3,262	-	-
Israel	-	-	-	-	-	3,691	-
Italy	-	-	-	-	6,987	-	570
Jamaica	-	-	-	-	439	-	-
Japan	-	-	-	-	9,126	8,791	7,764
Korea	-	-	-	-	779	-	-
Mexico	-	-	-	-	5,508	314	-
Netherlands	-	-	-	-	23,798	-	6,844
Norway	-	-	-	-	-	776	-
Peru	-	-	-	-	1,075	-	-
Poland	-	-	-	-	-	2,879	784
Spain	-	-	-	-	7,607	950	3,710
Surinam	-	-	-	-	33	-	-
Trinidad	-	-	-	-	204	-	-
United Kingdom	-	-	-	-	1,843	-	766
U.S.S.R.	-	-	-	-	4,508	-	-
Venezuela	-	-	-	-	-	1,940	-
Subtotal	0	0	0	0	81,914	20,707	30,213
PACIFIC							
Italy	-	824	-	-	-	-	-
Japan	5	-	-	-	138	1,268	-
Korea	-	2,551	-	-	-	-	-
Subtotal	5	3,375	0	0	138	1,268	0
February 1975	39	3,375	0	0	113,293	21,975	35,817
July 1974-Feb.1975	5,594	26,886	3,692	16	713,405	142,567	292,172
July 1973-Feb. 1974	34,459	60,228	22,068	161	878,748	169,361	311,408

Source: Inspections for export under the U.S. Grain Standards Act.



WHEAT: Inspections for export by classes, ports and areas

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal							
Seaway Ports							
Subtotal							
LAKES (Overseas)							
Chicago Area							
Duluth - Superior							
Toledo Area							
Saginaw Area							
Subtotal							
ATLANTIC							
North	-	-	3,889	-	917	-	4,806
South	213	-	1,014	960	920	-	3,107
Subtotal	213	0	4,903	960	1,837	0	7,913
GULF							
Mississippi River	2,538	1,413	2,693	-	203	-	6,847
East Gulf	-	2,355	893	-	-	-	3,248
North Texas Gulf	506	30,470	-	-	-	-	30,976
South Texas Gulf	-	3,117	-	-	-	-	3,117
Subtotal	3,044	37,355	3,586	0	203	0	44,188
PACIFIC							
Columbia River	1,455	6,843	-	7,048	193	-	15,539
Puget Sound	1,629	703	-	1,922	37	-	4,291
California	-	-	320	-	-	-	320
Subtotal	3,084	7,546	320	8,970	230	0	20,150
TOTALS							
February 1975	6,341	44,901	8,809	9,930	2,270	0	72,251
July 1974-Feb. 75	82,624	346,443	108,766	136,566	23,362	4,281	702,042
July 1973-Feb. 74	163,899	562,381	20,656	83,759	29,874	2,426	862,995

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

February 1975

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
D O L L A R      S A L E S							
ATLANTIC							
Belgium	213	-	-	-	148	-	361
France	-	-	-	-	974	-	974
Italy	-	-	329	-	715	-	1,044
Morocco	-	-	726	-	-	-	726
Turkey	-	-	904	616	-	-	1,520
GULF							
Algeria	-	417	606	-	-	-	1,023
Belgium	-	568	-	-	50	-	618
Brazil	-	1,604	-	-	-	-	1,604
Colombia	-	740	-	-	-	-	740
Dominican Republic	-	182	-	-	-	-	182
Ecuador	-	854	-	-	-	-	854
Ethiopia	-	111	-	-	-	-	111
Guatemala	-	108	-	-	-	-	108
Guyana	-	90	-	-	-	-	90
Haiti	107	-	-	-	-	-	107
India	-	9,099	-	-	-	-	9,099
Iraq	-	875	-	-	-	-	875
Israel	-	2,091	-	-	-	-	2,091
Italy	506	-	-	-	-	-	506
Jamaica	178	-	-	-	-	-	178
Japan	-	1,150	-	-	-	-	1,150
Mexico	-	202	-	-	-	-	202
Morocco	-	776	808	-	-	-	1,584
Mozambique	-	38	-	-	-	-	38
Netherlands	718	197	-	-	49	-	964
Nicaragua	98	39	-	-	-	-	137
Nigeria	-	74	-	-	-	-	74
Peru	912	2,591	-	-	-	-	3,503
Portugal	-	2,795	-	-	-	-	2,795
Sierra Leone	-	228	-	-	-	-	228
Surinam	-	50	-	-	-	-	50
Syrian Arab Republic	-	-	1,010	-	-	-	1,010
Trinidad	-	213	-	-	-	-	213
Tunisia	-	1,186	-	-	-	-	1,186
Turkey	-	1,903	-	-	-	-	1,903
U.S.S.R.	-	5,653	-	-	-	-	5,653
Venezuela	525	-	-	-	104	-	629
Yemen	-	74	-	-	-	-	74
Zaire	-	147	-	-	-	-	147
PACIFIC							
China (Taiwan)	660	1,388	-	816	-	-	2,864
Costa Rica	131	-	-	67	37	-	235
El Salvador	143	38	-	90	-	-	271
Indonesia	-	-	307	-	-	-	307
Iran	-	-	-	1,540	-	-	1,540
Japan	867	3,020	13	3,089	193	-	7,182
Korea	653	2,096	-	2,982	-	-	5,731
Singapore	118	-	-	-	-	-	118
Thailand	328	-	-	-	-	-	328
Subtotal	6,157	40,597	4,703	9,200	2,270	0	62,927

(Continued)

*Source: Inspections for export under the U.S. Grain Standards Act.*



SOYBEANS: INSPECTIONS FOR EXPORT BY GRADES  
BY PORTS  
September 1974 - February 1975

PORTS <sup>1/</sup>	No. 1	No. 2	No. 3	No. 4	Sample : Grade	Not : Inspected	TOTAL
	1,000 BUSHEL						
LAKES <sup>2/</sup>							
Chicago Area	-	4,505	-	419	-	-	4,924
Duluth-Superior	-	375	-	-	-	-	375
Toledo Area	-	13,923	1,095	-	-	-	15,018
Saginaw Area	-	477	53	-	-	-	530
Subtotal	0	19,280	1,148	419	0	0	20,847
ATLANTIC							
North	436	6,751	-	-	-	-	7,187
South	222	19,363	1,548	1,032	-	-	22,165
Subtotal	658	26,114	1,548	1,032	0	0	29,352
GULF							
Mississippi River	182	131,598	18,818	1,305	-	5,080	156,983
East Gulf	-	21,774	3,738	-	-	-	25,512
North Texas Gulf	-	8,412	1,118	-	-	-	9,530
South Texas Gulf	-	-	-	-	-	-	0
Subtotal	182	161,784	23,674	1,305	0	5,080	192,025
TOTALS							
Sept. 74 - Feb. 75	840	207,178	26,370	2,756	0	5,080	242,224
Sept. 73 - Feb. 74	421	243,173	31,670	4,323	842	5,026	285,455

<sup>1/</sup> Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

<sup>2/</sup> Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,

January 1975

Grains	Month			Season	
	Jan. 1975	Dec. 1974	Jan. 1974	July 1974 - Jan. 1975	July 1973 - Jan. 1974
	--1,000 bushels--				
Wheat .....	108,443	82,568	83,185	642,081	3/ 797,965
Wheat flour 1/ .....	2,817	3,017	2,925	17,544	20,788
Wheat products 2/ .....	972	1,036	763	5,025	4,806
Oats .....	70	1,600	62	6,360	35,249
Barley .....	5,695	5,947	7,995	26,490	3/ 59,899
Rye .....	1	1,194	140	3,931	22,167
Flaxseed .....	5	-	11	44	316
				Oct. 1974 - Jan. 1975	Oct. 1973 - Jan. 1975
Corn .....	129,270	103,055	107,785	397,735	423,726
Grain sorghum .....	24,563	16,758	20,823	70,718	76,372
				Sep. 1974 - Jan. 1975	Sep. 1973 - Jan. 1974
Soybeans .....	49,973	41,354	48,309	209,608	3/ 234,873

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

3/ Revised  
Bureau of the Census.

GRAINS: United States imports,

January 1975

Grains	Month			Season	
	Jan. 1975	Dec. 1974	Jan. 1974	July 1974 - Jan. 1975	July 1973 - Jan. 1974
	--1,000 bushels--				
Wheat:					
Full duty .....	15	21	-	505	24
Unfit for human consumption	2	57	-	109	66
Oats .....	15	14	12	150	151
Barley .....	797	1,327	410	12,512	1/ 5,439
Rye .....	-	-	-		
				Oct. 1974 - Jan. 1975	Oct. 1973 - Jan. 1974
Corn .....	74	277	135	502	619

1/ Revised  
Bureau of the Census.

### BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended March 7, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
1,000 BUSHELS							
<b>MISSISSIPPI RIVER</b>							
Minneapolis — Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	3,490	301	-	-	-	-
St. Louis Area	269	1,333	902	353	-	-	-
Memphis Area	181	-	655	-	-	-	-
<b>MISSOURI RIVER</b>							
Nebraska — Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
<b>ILLINOIS RIVER</b>	-	11,903	1,609	-	-	-	-
<b>OHIO RIVER</b>	-	884	1,056	-	-	-	-
<b>TOTAL</b>	450	17,610	4,523	353	0	0	0
<b>WEEK ENDED</b>							
March 8, 1974 :	0	12,472	9,759	27	0	0	0
<b>CUMULATIVE</b>							
Apr.1,1974-Mar.8,1975	158,812	569,726	248,759	15,625	283	0	560
<b>CUMULATIVE</b>							
Apr.1,1973-Mar.9,1974	74,706	585,549	231,498	13,776	518	0	1,368

Mississippi River:

Minnesota - Wisconsin (South to Iowa)  
 Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
 St. Louis Area (along Mo. - Ill. line)  
 Memphis Area (Ark. - Mo. line South to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (South to Kansas line)  
 Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)



GRAINS: CCC-owned stocks by states, February 28, 1975

STATE	Wheat	Corn	Barley	Oats	Rye	Sorghum
1,000 Bushels						
Arizona .....	-	-	-	-	-	-
Arkansas .....	-	-	-	-	-	-
California .....	117	-	-	-	-	-
Colorado .....	1	-	-	-	-	-
Georgia .....	-	-	-	-	-	-
Idaho .....	-	-	-	-	-	-
Illinois .....	-	-	-	3,368	-	-
Indiana .....	-	-	-	-	-	-
Iowa .....	-	-	29	629	-	-
Kansas .....	42	2	2/	-	-	4
Kentucky .....	-	-	-	2,675	-	-
Louisiana .....	-	-	-	1,304	-	-
Maine .....	-	-	-	-	-	-
Maryland .....	-	-	-	-	-	-
Michigan .....	-	-	-	-	-	-
Minnesota .....	3	12	1	9,619	5	-
Mississippi .....	-	-	-	-	-	-
Missouri .....	9	85	5	1,194	-	-
Montana .....	20	-	-	1	1	-
Nebraska .....	5	1	6	104	-	6
New Mexico .....	-	-	-	-	-	-
New York .....	-	-	-	4,265	-	-
North Carolina .....	36	-	-	-	-	-
North Dakota .....	38	-	14	11,593	14	-
Ohio .....	-	-	-	-	-	-
Oklahoma .....	3	-	2	-	-	-
Oregon .....	540	-	-	2	-	-
Pennsylvania .....	-	-	-	-	-	-
South Carolina .....	-	-	-	-	-	-
South Dakota .....	27	1	9	3,108	12	-
Tennessee .....	-	-	-	104	-	-
Texas .....	966	184	3	-	-	375
Utah .....	-	-	-	-	-	-
Virginia .....	-	-	-	-	-	-
Washington .....	1,258	-	25	2/	-	-
Wisconsin .....	-	-	-	140	-	-
Wyoming .....	-	-	-	-	-	-
All other positions .....	11,520	4,760	126	29,111	2,483	128
TOTAL .....	1/ 14,585	5,045	221	67,218	2,516	513

1/ Totals may not add due to independent rounding

2/ Less than 500 bushels

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101

FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23

No. 12

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

March 21, 1975

## WHEAT AND FEED GRAIN MARKETS MIXED

Wheat and feed grain prices moved in a mixed trend under varying pressures across the Nation during the week ended March 20. Ports are congested, river terminals are expected to open in Northern areas this weekend and the Lakes expect the first ship arrival within a week. Export sales and commitments expanded but farmer selling failed to supply buying interest to processors and exporters.

Kansas City hard winter wheat closed mixed with ordinary protein steady at \$3.70 and 13 percent up 10 cents at \$4.10 with exporters supporting the low protein market and mills buying to replace grind boosted the higher protein prices. Chicago soft red winter closed 1 cent higher at \$3.59 but Toledo soft white wheat finished down a penny at \$3.41 per bushel. Portland soft white wheat ended steady at \$3.98. Hard winter ordinary protein up 1 cent at \$4.05 and Dark Northern Spring 14 percent off 7 cents at \$4.84.

Minneapolis dark northern spring wheat closed sharply lower but with a stronger undertone at the close as the river system is expected to open this weekend and the first ship arrival at Duluth scheduled on Monday. Dark northern spring ordinary protein ended down 13 cents at \$3.96 and 14 percent protein closed 12 cents lower at \$4.24. Medium milling quality durum advanced under terminal and mill buying and closed up 10 cents at \$6.00 to \$6.05 and rye ended 3 cents higher at \$2.65 under broad buying interest.

Corn markets eased as congested terminals and slow feeding interest kept movement slow. Chicago No. 2 yellow corn fell 2-3 cents at \$2.90 to \$2.92 and Kansas City No. 2 white corn dropped 10 cents at \$4.00 per bushel. Chicago No. 2 extra heavy white oats eased 2 cents lower at \$1.52.

Minneapolis best malting barley 70 percent or better plump moved steady to up 20 cents on the low end at \$4.10 to \$4.30 per bushel and feed grade barley gained 10 cents at \$2.37 per bushel. Kansas City No. 2 yellow sorghum held at \$4.50 with little offered for sale and most movement direct to ports for export. Texas High Plains sorghum dropped 10-15 cents at \$4.40 to \$4.45 per cwt.

Chicago No. 1 yellow soybeans closed 10 cents lower at \$5.51 per bushel with movement slow and farmer selling extremely light. Most crushers operated at less than full schedules. Illinois crushers raised prices 1 to 4 cents at \$5.56 to \$5.63 to attract supplies as farm selling fell off. Minneapolis flaxseed fell \$1.00 at \$6.50 as export buying fell off and several crushers were inactive due to low supplies. Sunflower seed bids restricted to Duluth-Superior area only with old crop up 25 cents at \$15.00 per cwt. and new crop 50 cents higher at \$11.25 per cwt.

## SPECIAL FEATURES

PRICE SUPPORT LOAN ACTIVITY ..... 7, 8, and 9.  
Crop and Weather Highlights ..... 10



**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	March 20, 1975				March 21, 1974
<b>WHEAT</b>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	3.59	3.50 3/4	3.55	3.64	4.77
Kansas City	3.58	3.58 1/2	3.64 1/2	3.71 1/2	4.60
Minneapolis No. Spring	3.96 1/2	3.88	3.78	3.80	4.64
<b>CORN</b>					
Chicago	2.84 1/2	2.82 1/4	2.73	2.56 1/2	2.98 1/4
Kansas City	-	-	-	-	2.88 N
<b>SOYBEANS</b>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago	5.53	5.57	5.58	5.54	6.40 1/2
<b>SORGHUM</b>	<u>July</u>	<u>December</u>			
Chicago	4.27	3.98	-	-	4.90

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 March 20, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	4.01	4.05	-
No. 1 Soft Red Winter	3.79	-	3.88	-	-
No. 2 Dark Northern Spring 14% protein	-	4.25	4.43	-	-
No. 2 Western White	-	-	-	3.97	-
<b>CORN</b>					
No. 2 Yellow	3.04	2.88	3.04	-	-
<b>SORGHUM</b>					
No. 2	-	-	4.95	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	5.75	-	5.81	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	March 20 1/ 1975	March 13, 1/ 1975	March 21, 2/ 1974
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	28.30	28.60	29.30
Oil yield per bushel crushed	Pounds	10.30	10.30	10.54
Value from bushel of soybeans	Dollars	2.91	2.95	3.09
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	120.50	114.50	152.00
Meal yield per bushel crushed	Pounds	46.81	46.81	46.54
Value from bushel of soybeans	Dollars	2.82	2.68	3.54
Value of oil and meal from bushel of soybeans	Dollars	5.73	5.63	6.63
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.60	5.56	6.42
Difference between soybean price and value of oil and meal	Cents	13	7	21

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ January 1975 and 2/ March 1974

This table is presented for statistical comparison and is not intended to indicate operating margins.

**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		March 20,	March 13,	March 22,	AVERAGE
		1975	1975	1974	2/ Feb. 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.70	3.70	4.70	3.93
	No. 1 Hard Winter (13% Prot.)	4.10	4.08	4.82	4.31
	No. 1 Soft Red Winter	3.58	3.59	-	3.87
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.96-3.98	3.95-3.96	4.88-4.90	4.17
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.66-3.70	3.63-3.66	4.68-4.71	3.89
CHICAGO	No. 2 Yellow Hard Winter	3.62	3.62	4.82	3.88
	No. 2 Soft Red Winter	3.59	3.58	5.27	3.84
TOLEDO 2/	No. 2 Soft Red Winter	3.56	3.58	5.13	3.83
	No. 2 Soft White	3.41	3.42	5.13	3.67
ST. LOUIS	No. 2 Hard Winter	3.70	3.63-3.65	4.72-4.78	3.87
	No. 2 Soft Red Winter	3.70	3.63-3.65	4.72-4.78	3.86
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.96	4.09	4.93	4.12
	No. 1 Dark No. Spring (13% Prot.)	4.10	4.23	4.95	4.26
	No. 1 Dark No. Spring (14% Prot.)	4.24	4.36	-	4.37
	No. 1 Dark No. Spring (15% Prot.)	4.48	4.59	5.01-5.02	4.49
	No. 1 Hard Amber Durum	6.00-6.05	5.90-5.95	6.25-6.50	6.24
PORTLAND	No. 1 Soft White	3.98	3.98	4.75	4.15
	No. 1 Hard Winter (Ord. Prot.)	4.05	4.04	5.00	4.19
	No. 1 Dark Northern Spring (14% Prot.)	4.84	4.91	-	4.85
BALTIMORE	No. 2 Soft Red Winter	3.47	3.50	4.80	3.73
RYE					
MINNEAPOLIS	No. 2	2.65	2.62	3.10	2.80
CORN					
KANSAS CITY	No. 2 White	4.00	4.10	3.55	4.19
	No. 2 Yellow	2.79-2.80	2.84-2.85	2.93-2.94	2.83
OMAHA	No. 2 Yellow	2.72-2.77	2.74-2.80	2.78-2.80	2.79
CHICAGO	No. 2 Yellow	2.90-2.92	2.92-2.95	2.98	2.96
TOLEDO 2/	No. 2 Yellow	2.81	2.84	2.91	2.89
ST. LOUIS	No. 2 Yellow	2.85-2.88	2.87-2.91	2.92-2.96	2.93
MINNEAPOLIS	No. 2 Yellow	2.78-2.80	2.79-2.80	2.82-2.85	2.88
OATS					
CHICAGO	No. 2 Extra Heavy White	1.52	1.54	1.65	1.76
TOLEDO 2/	No. 2 Heavy White	1.57	1.60	1.70	1.72
MINNEAPOLIS	No. 2 Extra Heavy White	1.57	1.44-1.57	1.53	1.64
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.10-4.30	3.90-4.30	3.42-3.62	4.45
	No. 3 or better, Feed	2.37	2.27	2.10	2.59
PORTLAND	No. 2 Western 45 lbs.	2.59	2.70	2.76	2.82
STOCKTON	No. 2 Western 46 lbs.	2.76-2.78	2.83-2.85	3.02-3.05	2.90
LOS ANGELES	No. 2 Western 46 lbs.	2.86-2.88	2.85-2.88	3.00-3.05	2.92
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.50	4.50	4.60-4.65	4.55
TEXAS 3/	No. 2 Yellow	4.40-4.45	4.55	4.85-5.00	4.51
LOS ANGELES	No. 2 Yellow	5.49-5.53	5.48-5.52	5.65-5.67	5.49
SOYBEANS					
CHICAGO	No. 1 Yellow	5.51	5.61	6.32	5.68
TOLEDO	No. 1 Yellow	5.41	5.46	6.32	5.58
MINNEAPOLIS	No. 1 Yellow	5.60	5.45	6.16	5.68
ILLINOIS PTS.	No. 1 Yellow	5.56-5.63	5.51-5.62	6.40-6.45	5.69
FLAXSEED					
MINNEAPOLIS	No. 1	6.50	7.50	11.50	7.70

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	March 14, 1975	March 7, 1975	March 15, 1974	July 1, 1974- March 14, 1975	July 1, 1973- March 15, 1974
United States 1/	16,835	13,187	18,087	2/ 732,450	900,856
Canada	2,867	2,551	4,892	271,709	284,412
Argentina	5,895	0	0	54,359	27,250
Australia	5,439	6,491	3,736	194,865	103,530

1/ Includes waterway shipments to Canada. 2/ Revised Week ended, 1/17/75 - 24,141,000 bu.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	March 14, 1975	March 7, 1975	March 15, 1974	July 1, 1974- March 14, 1975	July 1, 1973- March 15, 1974
Wheat	16,835	13,187	18,087	2/ 732,450	900,856
Oats	0	0	0	5,594	34,704
Barley	0	0	390	26,886	62,248
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				Oct. 1, 1974- Mar. 14, 1975	Oct. 1, 1973- Mar. 15, 1974
Corn	27,306	28,203	32,588	549,733	563,296
Sorghum	5,621	3,742	6,002	95,504	112,858
				Sept. 1, 1974- Mar. 14, 1975	Sept. 1, 1973- Mar. 15, 1974
Soybeans	5,728	6,401	8,977	252,595	308,385

1/ Inspections for export under the U.S. Grain Standards Act 2/ Revised. Week ended 1/17/75--24,141,000Bu.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended March 14, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Mississippi River	East Gulf	TOTAL
Netherlands	3,786	-	3,786
Japan	384	837	1,221
China (Taiwan)	386	-	386
Belgium	-	335	335
TOTAL	4,556	1,172	5,728

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended March 14, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	-	-	-	1,000 BUSHELS			
Atlantic	-	-	-	-	-	-	0
Gulf	218	6,809	1,095	-	1,511	-	2,606
Pacific	-	1,159	1,424	-	6,985	-	10,436
				2,634	-	-	3,793
TOTAL	218	7,968	2,519	2,634	3,496	0	16,835

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.



Outstanding Export Sales of Wheat by Class and Country  
as of March 9, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974 -75)...	27.6	3.0	19.1	-	6.5	-	56.3
.....(1975 -76)...	3.8	-	5.1	-	.6	-	9.5
Other W. European ....(1974 -75)...	14.0	2.8	-	-	.1	-	16.8
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	6.0	-	-	-	-	-	6.0
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	14.7	-	-	-	-	-	14.7
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	13.7	-	8.1	10.7	.3	-	32.9
.....(1975 -76)...	-	-	-	.3	-	-	.3
Taiwan.....(1974 -75)...	-	-	-	-	-	-	-
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	-	.3	-	-	-	-	.3
.....(1975 -76)...	-	-	-	-	-	-	-
India .....(1974 -75)...	29.4	-	-	1.1	-	-	30.5
.....(1975 -76)...	30.2	-	-	12.1	-	-	42.3
Other Asia.....(1974 -75)...	25.6	.9	2.3	17.9	-	-	46.8
.....(1975 -76)...	23.2	-	-	-	-	-	23.2
Africa .....(1974 -75)...	3.4	14.3	.4	.9	1.1	-	20.2
.....(1975 -76)...	3.1	14.9	-	-	-	-	18.1
West Hemisphere .....(1974 -75)...	27.8	.4	10.9	.3	.1	-	39.6
.....(1975 -76)...	7.0	.5	1.9	-	-	-	9.3
Unknown .....(1974 -75)...	17.9	.0	1.4	.0	3.0	-	22.3
.....(1975 -76)...	-18.6	3.7	.0	.0	.8	-	-13.0
Known .....(1974 -75)...	162.1	21.7	40.9	31.0	8.2	-	263.9
.....(1975 -76)...	71.3	17.4	7.0	12.5	.6	-	108.8
TOTAL * 1974-1975	180.1	21.7	42.2	31.0	11.2	-	286.2

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal March 9, 1975 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....:	680.9	31.3	96.5	4.4
Total Unknown.....:	6.4	.3	.0	.0
Known & Unknown.....:	687.3	31.6	96.5	4.4
Rye				
Total Known.....:	.0	.0	.0	.0
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	.0	.0	.0	.0
Oats				
Total Known.....:	96.8	6.7	.0	.0
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	96.8	6.7	.0	.0
Sorghum				
Total Known.....:	3,134.0	123.4	255.0	10.0
Total Unknown.....:	161.1	6.3	.0	.0
Known & Unknown.....:	3,295.2	129.7	255.0	10.0
Soybeans				
Total Known.....:	7,637.4	280.6	1,139.8	41.9
Total Unknown.....:	865.5	31.8	44.0	1.6
Known & Unknown.....:	8,502.9	312.4	1,183.8	43.5
Corn				
Total Known.....:	18,208.5	716.8	1,307.8	51.5
Total Unknown.....:	1,997.8	78.6	390.0	15.4
Known & Unknown.....:	20,206.3	795.5	1,697.8	66.8
Soybean Oilcake and Meal				
Total Known.....:	4,723.8	-	311.3	-
Total Unknown.....:	1,566.8	-	- 3.3	-
Known and Unknown.....:	6,290.6	-	308.1	-
Cottonseed Oilcake and Meal				
Total Known.....:	1.9	-	.0	-
Total Unknown.....:	.0	-	.0	-
Known and Unknown.....:	1.9	-	.0	-
Rice				
Total Known.....:	500.0	2/ 11,024.0	10.0	2/ 220.5
Total Unknown.....:	61.5	2/ 1,355.4	.0	2/ .0
Known and Unknown.....:	561.5	2/ 12,379.3	10.0	2/ 220.5

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended March 14, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS								
ATLANTIC								
Algeria	495	-	-	-	-	-	-	-
Egypt	317	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,083	-	-
Iceland	-	-	-	-	-	20	-	-
Italy	1,016	-	-	-	-	264	-	-
Poland	-	-	-	-	-	950	-	-
Portugal	-	-	-	-	-	1,516	-	-
Romania	-	-	-	-	-	1,833	-	-
Spain	-	-	-	-	-	512	-	-
Tunisia	778	-	-	-	-	-	-	-
Subtotal	2,606	0	0	0	0	6,178	0	0
GULF								
Belgium	-	-	-	-	-	-	1,704	335
Brazil	873	-	-	-	-	-	-	-
Chile	-	-	-	-	-	551	-	-
China (Taiwan)	-	-	-	-	-	965	-	386
Dominican Rep.	269	-	-	-	-	-	-	-
Egypt	1,347	-	-	-	-	1,033	-	-
Germany, West	-	-	-	-	-	623	-	-
Greece	-	-	-	-	-	1,296	-	-
Guatemala	116	-	-	-	-	104	-	-
Guyana	101	-	-	-	-	-	-	-
India	4,604	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,306	-
Italy	958	-	-	-	-	4,990	-	-
Japan	-	-	-	-	-	6,393	1,974	1,221
Korea	-	-	-	-	-	941	-	-
Mexico	-	-	-	-	-	562	94	-
Netherlands	-	-	-	-	-	794	-	3,786
Nicaragua	58	-	-	-	-	-	-	-
Nigeria	469	-	-	-	-	-	-	-
Norway	-	-	-	-	-	850	-	-
Peru	26	-	-	-	-	-	-	-
Poland	-	-	-	-	-	2,026	543	-
Portugal	1,027	-	-	-	-	-	-	-
United Kingdom	588	-	-	-	-	-	-	-
Subtotal	10,436	0	0	0	0	21,128	5,621	5,728
PACIFIC								
India	145	-	-	-	-	-	-	-
Iran	360	-	-	-	-	-	-	-
Japan	1,098	-	-	-	-	-	-	-
Korea	2,056	-	-	-	-	-	-	-
Vietnam	134	-	-	-	-	-	-	-
Subtotal	3,793	0	0	0	0	0	0	0
TOTAL	16,835	0	0	0	0	27,306	5,621	5,728

Source: Inspections for export under the U.S. Grain Standards Act.

1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHEAT	TOTAL	FARM	WHEAT	FARM	WHEAT	FARM	WHEAT	TOTAL
ARIZONA	16		16	16						
ARKANSAS	3	18	21	3	11				7	7
CALIFORNIA	70	169	239	70	169					
COLORADO	744	429	1,173	330	300			413	120	543
DELAWARE	18		18	9				8		8
GEORGIA	46	10	56	40				6	10	16
IDAHO	1,168	630	1,798	423	370			745	260	1,005
ILLINOIS	337	154	491	131	86			206	62	274
INDIANA	129	49	178	80	36			49	13	62
IOWA		1	1		1					
KANSAS	2,198	6,658	8,856	1,054	4,675			1,144	1,983	3,127
KENTUCKY	70	6	76	49				21	6	27
MARYLAND	70		70	58				12		12
MICHIGAN	305	36	341	130	14			175	23	198
MINNESOTA	2,297	69	2,366	700	48			1,597	20	1,617
MISSISSIPPI	4		4					4		4
MISSOURI	343	91	434	228	37			115	53	168
MONTANA	1,315	44	1,359	612	44			703		703
NEBRASKA	1,098	1,089	2,187	543	642			554	446	1,000
NEVADA	3		3					3		3
NEW JERSEY	14		14	3				11		11
NEW MEXICO		71	71		59				12	12
NEW YORK	643	1	644	200				443	1	444
NORTH CAROLINA	136		136	112				24		24
NORTH DAKOTA	1,905	173	2,078	735	129			1,170	44	1,214
OHIO	278	112	390	166	47			112	65	177
OKLAHOMA	572	3,167	3,739	324	2,155			248	1,012	1,260
OREGON	1,174	886	2,060	447	463			726	423	1,149
PENNSYLVANIA	65		65	31				34		34
S. CAROLINA	73	1	74	51	1			23		23
S. DAKOTA	1,629	200	1,829	949	162			679	38	717
TENNESSEE	71		71	44				27		27
TEXAS	38	586	624	33	464			5	122	127
UTAH	230	15	245	111	15			119		119
VIRGINIA	133	9	142	97	1			36	9	45
WASHINGTON	2,198	1,709	3,907	733	726			1,466	983	2,449
WISCONSIN	85		85	28				57		57
WYOMING	172	19	191	98	19			74		74
TOTAL	19,649	16,402	36,051	8,639	10,672			11,010	5,730	16,740

1974-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHEAT	TOTAL	FARM	WHEAT	FARM	WHEAT	FARM	WHEAT	TOTAL
ALABAMA	125		125	14				112		112
CALIFORNIA	37		37					37		37
COLORADO	143	45	188	72	19			71	26	97
DELAWARE	22		22	9				13		13
FLORIDA	186		186	47				139		139
GEORGIA	1,425	30	1,455	287	22			1,138	8	1,146
IDAHO	1		1					1		1
ILLINOIS	5,707	1,504	7,211	1,555	553			4,152	951	5,103
INDIANA	4,241	546	4,787	803	171			3,438	375	3,813
IOWA	13,349	1,391	14,740	2,083	441			11,266	951	12,217
KANSAS	1,661	645	2,306	401	150			1,260	495	1,755
KENTUCKY	441		441	84				357		357
MARYLAND	710	10	720	173				537	10	547
MICHIGAN	2,351	48	2,399	351	7			2,000	40	2,040
MINNESOTA	11,450	548	11,998	1,340	146			10,109	403	10,512
MISSOURI	1,918	120	2,038	466	48			1,451	72	1,523
NEBRASKA	5,840	559	6,399	1,293	155			4,547	404	4,951
NEW JERSEY	142		142	26				116		116
NEW MEXICO	8	53	61					8	53	61
NEW YORK	1,015	1	1,016	91				924	1	925
NORTH CAROLINA	2,277	64	2,341	485	22			1,792	43	1,835
NORTH DAKOTA	281		281	48				233		233
OHIO	2,366	170	2,536	435	11			1,932	159	2,091
OKLAHOMA	45	30	75		30			45		45
PENNSYLVANIA	762		762	95				667		667
S. CAROLINA	757	2	759	168				590	2	592
S. DAKOTA	693	9	702	130	2			563	7	570
TENNESSEE	150	26	176	32				118	26	144
TEXAS	30	1,221	1,251	5	578			24	644	668
VIRGINIA	1,039	20	1,059	179				860	20	880
WASHINGTON	9		9					9		9
WEST VIRGINIA	1		1					1		1
WISCONSIN	2,881	56	2,937	340	5			2,541	51	2,592
WYOMING	7		7					7		7
TOTAL	62,070	7,099	69,169	11,012	2,358			51,058	4,741	55,799



1974-CRDP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	122	3	125	8				114	3	117
ARKANSAS	276	6,244	6,520	95	6,083			181	161	342
DELAWARE	25		25	18				7		7
FLORIDA	31	26	57	3	1			27	24	51
GEORGIA	237	12	249	46				192	12	204
ILLINOIS	1,437	703	2,140	241	189			1,196	514	1,710
INDIANA	783	239	1,022	164	67			618	172	790
IOWA	2,619	941	3,560	341	184			2,278	757	3,035
KANSAS	133	61	194	11	7			122	54	176
KENTUCKY	150		150	55				95		95
LOUISIANA	372	750	1,122	83	59			289	692	981
MARYLAND	91		91	28				62		62
MICHIGAN	136	4	140	20				117	4	121
MINNESOTA	1,871	435	2,306	168	93			1,703	342	2,045
MISSISSIPPI	810	159	969	237	57			574	102	676
MISSOURI	1,334	178	1,512	303	42			1,031	136	1,167
NEBRASKA	232	111	343	42	17			190	94	284
NEW JERSEY	20		20					20		20
NEW YORK	12		12	7				6		6
NC CAROLIN	631	16	647	53				538	16	554
NC DAKOTA	30	1	31	8				21	1	22
OHIO	983	137	1,120	136	15			847	121	968
OKLAHOMA	18	5	23					18	5	23
PENNSYLVANIA	9		9	1				9		9
S CAROLIN	248	3	251	29				220	3	223
S DAKOTA	63	9	72	7	3			56	6	62
TENNESSEE	184		184	43				140		140
TEXAS	18	59	77		9			18	49	67
VIRGINIA	145	7	152	18	4			127	3	130
WISCONSIN	147	6	153	7				140	6	146
TOTAL	13,168	10,107	23,275	2,213	6,833			10,956	3,275	14,231

1974-CRDP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	8		8	8						
FLORIDA	21		21	13				8		8
GEORGIA	6		6	6						
IDAHO	17		17					17		17
ILLINOIS	14		14	6				8		8
INDIANA	10		10	4				5		5
IOWA	142	4	146	54	3			88	1	89
KANSAS	9		9	9						
MAINE	4		4					4		4
MICHIGAN	47	1	48	8				39	1	40
MINNESOTA	686	11	697	215	5			470	5	475
MISSISSIPPI	1		1	1						
MISSOURI	2		2	1				1		1
MONTANA	18		18					18		18
NEBRASKA	74	2	76	36	2			38		38
NEW JERSEY	3		3					3		3
NEW YORK	301		301	110				191		191
NC CAROLIN	6		6	3				2		2
NC DAKOTA	120	3	123	26				84	3	87
OHIO	30	1	31	17	1			13		13
OKLAHOMA	2		2					2		2
OREGON	11	669	680		325			11	344	355
PENNSYLVANIA	37		37	12				25		25
S CAROLIN	69	1	70	39	1			30		30
S DAKOTA	985	6	991	501	6			484		484
TEXAS	7		7	6				1		1
VIRGINIA	1		1	1						
WISCONSIN	508		508	110				398		398
WYOMING	4		4					4		4
TOTAL	3,145	698	3,843	1,159	344			1,947	355	2,302

1974-CRDP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	11	1	12	6	1			5		5
MINNESOTA	9		9	6				3		3
NC DAKOTA	33	17	50	6	15			27	2	29
S CAROLIN	30	2	32	28	2			2		2
S DAKOTA	88	5	93	49	5			39		39
TOTAL	172	24	196	56	22			76	2	78

Source: Agricultural Stabilization and Conservation Service

1974-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1975  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ARKANSAS	8	5	13					8	5	13
COLORADO	10	8	18	3				6	8	14
FLORIDA	2		2	1				1		1
GEORGIA	15		15	14				1		1
ILLINOIS	21		21	9				12		12
INDIANA	4		4	4				1		1
KANSAS	201	149	350	22	43			180	106	286
KENTUCKY	2		2					2		2
LOUISIANA	4		4					4		4
MISSISSIPPI	2		2	2						
MISSOURI	137	6	143	42	6			96		96
NEBRASKA	127	73	200	30	26			98	47	145
NEW MEXICO		57	57						57	57
NC CAROLINA	103		103	58				45		45
OKLAHOMA	4	8	12		1			4	7	11
PENNSYLVANIA	1		1					1		1
S CAROLINA	5		5	5						
S DAKOTA	11		11	5				6		6
TENNESSEE	7		7	4				3		3
TEXAS	123	934	1,057	119	522			4	412	416
VIRGINIA	8		8					7		7
TOTAL	800	1,239	2,039	318	597			482	642	1,124

1974-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	1,145	2,917	4,062	703	2,750			442	167	609
DELAWARE	11		11	11						
GEORGIA	5		5	5						
IDAHO	195	24	219	138	18			56	6	62
INDIANA	2		2					2		2
KANSAS		10	10		10					
KENTUCKY	3		3	3						
MARYLAND	37		37	20				17		17
MINNESOTA	846		846	324				523		523
MONTANA	188		188	116				72		72
NEBRASKA	2		2	2						
NEW JERSEY	8		8	5				4		4
NEW MEXICO		2	2							
NEW YORK	3		3	3	2					
NC CAROLINA	39		39	30				8		8
NC DAKOTA	587	44	631	239	23			348	21	369
OHIO	1		1					1		1
OREGON	67	246	313	35	203			32	43	75
PENNSYLVANIA	19		19	7				12		12
S CAROLINA	1		1	1						
S DAKOTA	191		191	125				66		66
TEXAS		2	2		2					
UTAH	15		15	8				7		7
VIRGINIA	73		73	38				37		37
WASHINGTON	95	41	136	30	41			64		64
WISCONSIN	9		9					9		9
WYOMING	8		8	7				1		1
TOTAL	3,552	3,285	6,837	1,650	3,048			1,701	237	1,938

1974-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	20	4	24	4				15	4	19
NC DAKOTA	21	2	23	1				19		19
S DAKOTA	12	3	15	5	1			7	1	8
WISCONSIN	1		1	1				1		1
TOTAL	54	9	63	12	3			42	5	47

Source: Agricultural Stabilization and Conservation Service



CROP AND WEATHER HIGHLIGHTS, week of  
March 10-16

AGRICULTURE HIGHLIGHTS: Heavy rains on already water soaked soils caused flooding in South and Northeast and considerable soil erosion occurred on low-lying areas. Spring field work continued slow due to surplus moisture conditions. Subnormal temperatures throughout much of Nation limited growth on small grains, pastures and rangelands. Supplemental feeding of livestock was prolonged and supplies are becoming critical some areas resulting in some deaths and heavy culling.

SMALL GRAINS: Heavy rains and extensive flooding in Tennessee left several thousand acres of fall sown grains under water. Small grains made good growth in Florida and Alabama but were slowed in Louisiana by water logged fields and cool weather. Fall seeded grains were in fair to good condition in Oregon and New Mexico while growth continued good in California. Seeding of spring grain lags in many areas. Spring oats and barley in Kansas were less than 5 percent seeded normally 35 percent and minus 15 percent respectively have been seeded. Seeding was underway in Colorado and Eastern Washington. In Oklahoma spring oats were 55 percent up to stand and barley 53 percent.

Winter wheat continues favorable in eastern two-thirds of Kansas and most of Oklahoma. Dry conditions still prevail in southwest Kansas and western panhandle of Oklahoma. Below normal temperatures kept winter wheat dormant in most major states and limited growth elsewhere. Excess moisture and cold temperatures plague winter wheat in Illinois, Indiana and Ohio. Wheat fields in southeastern Wyoming need moisture badly and moisture shortage was critical in Colorado as wheat breaks dormancy. Winter wheat stands in eastern Washington were stooling in some reseeding was certain.

OTHER CROPS: Corn planting made rapid progress in Texas with 25 percent done against 28 percent in 1974 and 18 percent normal. Good progress was also made in Southern Alabama, California and Florida.

Cotton planting was 4 percent complete in Texas versus 5 percent in 1974. Planting continued in California and increased in Arizona.

Rice seeding was far advanced in Texas with 14 percent complete compared with 3 percent in 1974 and 11 percent normally. Land preparations were ahead of normal in Louisiana but seeding has been limited.

Sorghum planting was 20 percent complete in Texas behind 22 percent of 1974 but ahead of average 9 percent. Sugarbeet planting was underway in Colorado, Texas and nearing completion in California's San Joaquin Valley. Sugarcane harvest continues strong in Florida while cultivation and herbicide applications were active in Louisiana.

PROSPECTIVE PLANTINGS HIGHLIGHTS

CORN:....Plantings are expected to total 75.3 million acres, 3 percent less than last year, and down 3 percent from that indicated by the January 1 acreage intentions survey made in 35 states.

SORGHUM:..acreage intentions of nearly 18.9 million acres are 6 percent above the 1974 acreage but below the 10 percent increase expected as of January 1.

FEED GRAIN..acreage (corn, sorghum, oats and barley) combined is expected to total 122.5 million acres, down slightly from the 122.7 million acres planted last year.

DURUM WHEAT...plantings are expected to total 4.3 million acres, up 5 percent from last year but only half the increase expected January 1.

OTHER SPRING WHEAT....prospective planted acreage of 13.4 million acres is down 9 percent from 1974, a decrease about twice as large as expected from the January 1 survey.

FOOD GRAIN .....acreage (wheat, rice and rye) is expected to increase 3 percent to 78.9 million acres. (Includes the December estimate of 55.5 million acres of winter wheat and 3.2 million acres of rye seeded.)

PEANUT .....growers intend to seed 1.53 million acres of peanuts in 1975, slightly more than last year.

SOYBEAN....acreage is expected to total 56.6 million acres, up 6 percent from 1974, but smaller than the 8 percent increase growers in 27 states reported January 1.

Source: Crop Reporting Board



BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended March 14, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
1,000 BUSHELS							
MISSISSIPPI RIVER							
Minneapolis — Wisconsin	-	408	-	-	-	-	-
Iowa & North Illinois	-	3,520	427	-	-	-	-
St. Louis Area	98	1,018	759	343	-	-	-
Memphis Area	85	48	1,399	523	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER	290	8,724	1,615	-	-	-	-
OHIO RIVER	244	1,032	239	-	-	-	-
TOTAL	717	14,750	4,439	866	0	0	0
WEEK ENDED							
March 15, 1974	83	8,628	6,950	86	58	0	0
CUMULATIVE							
Apr. 1, 1974- March 14, 1975	159,529	584,476	253,198	16,491	283	0	560
CUMULATIVE							
Apr. 1, 1973- March 15, 1974	74,789	544,177	238,448	13,862	576	0	1,368

Mississippi River:

Minnesota - Wisconsin (South to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line South to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (South to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points )

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101

FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23

No. 13

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

March 28, 1975

## WHEAT AND FEED GRAIN MARKETS HIGHER

Wheat and feed grain prices moved higher during the week ended March 27. Demand improved from exporters, particularly for spot supplies, as vessel loading increased. The Great Lakes ports opened to shipping this week, however, high winds interfered with ship loading and movement. A late winter storm over much of the midwest also delayed grain transportation by truck and rail.

Kansas City hard winter wheat closed higher with ordinary protein at \$3.79 and 13 percent at \$4.21 per bushel, up 9 and 11 cents respectively. Chicago soft red winter ended 21 cents higher at \$3.80 and Toledo soft white 17 cents higher at \$3.58. Portland soft white finished the period up 9 cents at \$4.07, hard winter wheat ordinary protein up 5 cents at \$4.10 and dark northern spring 14 percent up 5 cents at \$4.89 per bushel.

Minneapolis dark northern spring wheat closed sharply higher. Ordinary protein was 23 cents higher at \$4.19. Medium milling quality durum advanced 20 to 25 cents at \$6.20 to \$6.30 and rye ended 5 cents higher at \$2.70. Ship loading scheduled to begin March 24 at Duluth was delayed somewhat by high winds, but buyers were actively competing for wheat, rye, and barley for that port.

Corn markets were generally higher. Stocks in terminal elevators were lower this week, reflecting slow farmer selling the past two weeks. Improving prices increase selling near the end of the period, however. Chicago No. 2 yellow corn gained 6-10 cents at \$2.96 to \$3.02. Kansas City No. 2 white corn dropped 25 cents at \$3.75 with most millers on the sidelines. Chicago No. 2 extra heavy white oats picked up 12 cents at \$1.66 per bushel.

Minneapolis best malting barley 70 percent or better plump moved 10 cents up at \$4.20 to \$4.40 and feed grade barley gained 5 to 10 cents at \$2.42 to \$2.47 per bushel. Kansas City No. 2 yellow sorghum was up 20 cents at \$4.70 per cwt. Supplies continued to move mostly to ports for export. Texas High Plains sorghum advanced 20 to 25 cents at \$4.65 per cwt.

Chicago No. 1 yellow soybeans closed 41 cents higher at \$5.92. Crusher margins appeared improved with advances in both oil and meal prices for the week. Illinois Points soybeans were quoted 42-44 cents higher at \$6.00 to \$6.05. Minneapolis flaxseed gained 75 cents at \$7.25 per bushel. Sunflower bids were up \$1.00 per cwt. at \$16.00 for old crop. Country selling was reported good at this level.

## SPECIAL FEATURES

PROSPECTIVE PLANTINGS:	White Corn and All Sorghum .....	7
PROSPECTIVE PLANTINGS:	Oats and Soybeans .....	8
PROSPECTIVE PLANTINGS:	Soybeans and Barley .....	9
PROSPECTIVE PLANTINGS:	All Corn .....	10



GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	March 27, 1975				March 28, 1974
WHEAT	May	July	September	December	May
Chicago	3.74 3/4	3.61 1/2	3.67	3.76 3/4	4.51 1/2
Kansas City	3.67	3.68	3.71	3.81	4.28
Minneapolis No. Spring	4.13	4.03	3.93	3.98	4.36
CORN					
Chicago	2.94 1/2	2.94 1/2	2.84	2.68	2.78 3/4
Kansas City	-	-	-	-	-
SOYBEANS	May	July	August	September	May
Chicago	5.95 1/2	5.97 1/2	5.98	5.91	6.09 3/4
SORGHUM	July	September	December		July
Chicago	4.45	4.00	4.01	-	4.60

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment  
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)  
March 27, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.08	4.07	-
No. 1 Soft Red Winter	4.00	-	3.95	-	-
No. 2 Dark Northern Spring 14% protein	-	4.51	-	-	-
No. 2 Western White	-	-	-	4.05	-
CORN					
No. 2 Yellow	3.14	2.98	3.12	-	-
SORGHUM					
No. 2	-	-	5.20	-	-
SOYBEANS					
No. 1 Yellow	6.20	-	6.26	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	March 27, 1/ 1975	March 20, 1/ 1975	March 28, 2/ 1974
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	31.40	28.30	28.05
Oil yield per bushel crushed	Pounds	10.42	10.42	10.54
Value from bushel of soybeans	Dollars	3.27	2.95	2.96
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	125.50	120.50	141.00
Meal yield per bushel crushed	Pounds	47.24	47.24	46.54
Value from bushel of soybeans	Dollars	2.96	2.83	3.28
Value of oil and meal from bushel of soybeans	Dollars	6.23	5.78	6.24
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.02	5.60	6.14
Difference between soybean price and value of oil and meal	Cents	21	18	10

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census  
for 1/ February 1975 and 2/ March 1974

This table is presented for statistical comparison and is not intended to indicate operating margins.

**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		March 27,	March 20,	March 28,	AVERAGE
		1975	1975	1974	2/ February 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.79	3.70	4.38	3.93
	No. 1 Hard Winter (13% Prot.)	4.21	4.10	4.52	4.31
	No. 1 Soft Red Winter	3.67	3.58	-	3.87
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.05-4.07	3.96-3.98	4.68-4.70	4.17
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.74-3.76	3.66-3.70	4.40-4.42	3.89
CHICAGO	No. 2 Yellow Hard Winter	3.80	3.62	4.52	3.88
	No. 2 Soft Red Winter	3.80	3.59	5.02	3.84
TOLEDO 2/	No. 2 Soft Red Winter	3.72	3.56	4.76	3.83
	No. 2 Soft White	3.58	3.41	-	3.67
ST. LOUIS	No. 2 Hard Winter	3.83	3.70	4.47-4.51	3.87
	No. 2 Soft Red Winter	3.83	3.70	4.47-4.51	3.86
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.19	3.96	4.59	4.12
	No. 1 Dark No. Spring (13% Prot.)	4.33	4.10	4.64	4.26
	No. 1 Dark No. Spring (14% Prot.)	4.49	4.24	-	4.37
	No. 1 Dark No. Spring (15% Prot.)	4.73	4.48	4.77	4.49
	No. 1 Hard Amber Durum	6.20-6.30	6.00-6.05	5.50-6.00	6.24
PORTLAND	No. 1 Soft White	4.07	3.98	4.40	4.15
	No. 1 Hard Winter (Ord. Prot.)	4.10	4.05	4.65	4.19
	No. 1 Dark Northern Spring (14% Prot.)	4.89	4.84	-	4.85
BALTIMORE	No. 2 Soft Red Winter	3.65	3.47	4.45	3.73
RYE					
MINNEAPOLIS	No. 2	2.70	2.65	2.50-2.60	2.80
CORN					
KANSAS CITY	No. 2 White	3.75	4.00	3.25	4.19
	No. 2 Yellow	2.90-2.91	2.79-2.80	2.67-2.70	2.83
OMAHA	No. 2 Yellow	2.82-2.86	2.72-2.77	2.59-2.61	2.79
CHICAGO	No. 2 Yellow	2.96-3.02	2.90-2.92	2.80	2.96
TOLEDO	No. 2 Yellow	2.91	2.81	2.76	2.89
ST. LOUIS	No. 2 Yellow	2.96-2.97	2.85-2.88	2.77-2.78	2.93
MINNEAPOLIS	No. 2 Yellow	2.88-2.90	2.78-2.80	2.68	2.88
OATS					
CHICAGO	No. 2 Extra Heavy White	1.66	1.52	1.51	1.76
TOLEDO 2/	No. 2 Heavy White	1.64	1.57	1.66	1.72
MINNEAPOLIS	No. 2 Extra Heavy White	1.57	1.57	1.40	1.64
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.20-4.40	4.10-4.30	3.50-3.60	4.45
	No. 3 or better, Feed	2.42-2.47	2.37	2.10	2.59
PORTLAND	No. 2 Western 45 lbs.	2.64-2.66	2.59	2.62	2.82
STOCKTON	No. 2 Western 46 lbs.	2.80-2.83	2.76-2.78	2.95-3.00	2.90
LOS ANGELES	No. 2 Western 46 lbs.	2.90-2.93	2.86-2.88	2.95-3.00	2.92
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.70	4.50	4.30	4.55
TEXAS 3/	No. 2 Yellow	4.65	4.40-4.45	4.60-4.70	4.51
LOS ANGELES	No. 2 Yellow	5.63-5.67	5.49-5.53	5.46-5.48	5.49
SOYBEANS					
CHICAGO	No. 1 Yellow	5.92	5.51	6.03	5.68
TOLEDO	No. 1 Yellow	5.90	5.41	5.97	5.58
MINNEAPOLIS	No. 1 Yellow	5.96	5.60	5.90	5.68
ILLINOIS PTS.	No. 1 Yellow	6.00-6.05	5.56-5.63	6.13-6.14	5.69
FLAXSEED					
MINNEAPOLIS	No. 1	7.25	6.50	11.00	7.70

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT: : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	March 21, 1975	March 14, 1975	March 22, 1974	July 1, 1974- March 21, 1975	July 1, 1973- March 22, 1974
United States 1/	18,779	16,835	17,477	751,229	918,333
Canada	1,524	2,867	5,598	273,233	290,010
Argentina	5,082	5,895	3,331	59,441	30,561
Australia	8,594	5,439	4,757	203,459	108,287

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	March 21, 1975	March 14, 1975	March 22, 1974	July 1, 1974- March 21, 1975	July 1, 1973- March 22, 1974
Wheat	18,779	16,835	17,477	751,229	918,333
Oats	0	0	17	5,594	34,721
Barley	0	0	1,863	26,886	64,111
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				Oct. 1, 1974- Mar. 21, 1975	Oct. 1, 1973- Mar. 22, 1974
Corn	20,479	27,306	25,660	570,212	588,956
Sorghum	6,120	5,621	4,703	101,624	117,561
				Sept. 1, 1974- Mar. 21, 1975	Sept. 1, 1973- March 22, 1974
Soybeans	10,412	5,728	13,467	263,007	321,852

1/ Inspections for export under the U.S. Grain Standards Act

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended March 21, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	North Atlantic	South Atlantic	Miss. River	East Gulf	TOTAL
	:	:	:	:	:
Spain	870	-	-	-	870
China (Taiwan)	-	540	-	-	540
Netherlands	-	-	1,747	-	1,747
France	-	-	770	-	770
West Germany	-	-	1,647	-	1,647
Japan	-	-	1,344	1,195	2,539
Italy	-	-	1,573	-	1,573
Belgium	-	-	-	726	726
TOTAL	870	540	7,081	1,921	10,412

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended March 21, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	97	-	97
Gulf	1,678	9,517	2,017	-	860	-	14,072
Pacific	2,593	705	-	1,312	-	-	4,610
TOTAL	4,271	10,222	2,017	1,312	957	0	18,779

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.



Outstanding Export Sales of Wheat by Class and Country  
as of March 16, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	-----Million Bushels-----						
European Community ....(1974 -75)...	22.5	3.0	18.6	-	6.1	-	50.2
.....(1975 -76)...	3.8	-	5.1	-	.7	-	9.6
Other W. European ....(1974 -75)...	13.1	1.8	.1	-	.1	-	15.1
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	6.0	-	-	-	-	-	6.0
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	14.7	-	-	-	-	-	14.7
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	13.2	-	10.1	9.7	.3	-	33.3
.....(1975 -76)...	-	-	-	.3	-	-	.3
Taiwan.....(1974 -75)...	1.4	-	.3	1.1	-	-	2.8
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	-	.3	-	-	-	-	.3
.....(1975 -76)...	-	-	-	-	-	-	-
India .....(1974 -75)...	26.2	-	-	1.1	-	-	27.3
.....(1975 -76)...	33.9	-	-	12.1	-	-	46.0
Other Asia.....(1974 -75)...	24.9	2.5	2.1	24.0	-	-	53.6
.....(1975 -76)...	23.2	-	-	.3	-	-	23.5
Africa .....(1974 -75)...	3.4	6.7	.2	.9	1.1	-	12.3
.....(1975 -76)...	3.1	14.9	-	-	-	-	18.1
West Hemisphere .....(1974 -75)...	25.9	.4	10.9	.3	.1	-	37.5
.....(1975 -76)...	7.9	.5	1.9	-	-	-	10.3
Unknown .....(1974 -75)...	8.5	.0	1.0	.0	2.5	-	12.0
.....(1975 -76)...	-16.4	4.5	.0	.0	.8	-	-10.0
Known .....(1974 -75)...	151.3	14.7	42.3	37.1	7.8	-	253.1
.....(1975 -76)...	76.0	17.4	7.0	12.8	.7	-	113.8
TOTAL * (1974-1975)	159.9	14.7	43.2	37.1	10.2	0	265.1

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal 3/16/75 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	672.2	30.9	96.5	4.4
Total Unknown.....	.3	-	.0	.0
Known & Unknown.....	672.5	30.9	96.5	4.4
Rye				
Total Known.....	.0	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	13.5	.5	.0	.0
Oats				
Total Known.....	97.0	6.7	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	97.0	6.7	.0	.0
Sorghum				
Total Known.....	2,920.9	115.0	255.0	10.0
Total Unknown.....	59.5	2.3	.0	.0
Known & Unknown.....	2,980.4	117.3	255.0	10.0
Soybeans				
Total Known.....	7,242.4	266.1	1,160.1	42.6
Total Unknown.....	810.6	29.8	44.0	1.6
Known & Unknown.....	8,053.0	295.9	1,204.1	44.2
Corn				
Total Known.....	16,368.3	644.4	1,333.2	52.5
Total Unknown.....	1,967.3	77.4	313.8	12.4
Known & Unknown.....	18,335.6	721.8	1,647.0	64.8
Soybean Oilcake and Meal				
Total Known.....	4,433.5		325.9	
Total Unknown.....	1,545.5		-3.3	
Known and Unknown.....	5,979.0		322.7	
Cottonseed Oilcake and Meal				
Total Known.....	1.9		.0	
Total Unknown.....	.0		.0	
Known and Unknown.....	1.9		.0	
Rice				
Total Known.....	460.5	2/ 10,152.5	25.0	2/ 551.1
Total Unknown.....	59.7	2/ 1,315.9	.0	2/ .0
Known and Unknown.....	520.2	2/ 11,468.4	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended March 21, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
ATLANTIC								
China (Taiwan)	-	-	-	-	-	-	-	540
Lebanon	-	-	-	-	-	589	-	-
Poland	-	-	-	-	-	890	-	-
Portugal	-	-	-	-	-	516	-	-
Spain	-	-	-	-	-	1,603	-	870
Venezuela	97	-	-	-	-	-	-	-
Subtotal	97	0	0	0	0	3,598	0	1,410
GULF								
Algeria	606	-	-	-	-	-	-	-
Azores	325	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	726
Brazil	590	-	-	-	-	-	-	-
Chile	1,403	-	-	-	-	628	-	-
China (Taiwan)	-	-	-	-	-	620	-	-
Dominican Republic	190	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	770
Germany, West	-	-	-	-	-	2,502	-	1,647
Greece	-	-	-	-	-	2,179	-	-
Guatemala	108	-	-	-	-	-	-	-
Guyana	102	-	-	-	-	11	-	-
India	3,641	-	-	-	-	-	-	-
Israel	-	-	-	-	-	1,288	-	-
Italy	254	-	-	-	-	1,968	-	1,573
Japan	656	-	-	-	-	2,381	2,307	2,539
Korea	-	-	-	-	-	676	-	-
Mexico	-	-	-	-	-	69	1,122	-
Morocco	867	-	-	-	-	-	-	-
Netherlands	757	-	-	-	-	3,294	188	1,747
Nigeria	491	-	-	-	-	-	-	-
Peru	1,003	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	1,297	-
Surinam	-	-	-	-	-	24	-	-
Syrian Arab Rep.	1,010	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	910	-	-
Turkey	2,069	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	331	-	-
Venezuela	-	-	-	-	-	-	574	-
Subtotal	14,072	0	0	0	0	16,881	5,488	9,002
PACIFIC								
Hong Kong	191	-	-	-	-	-	-	-
Japan	3,049	-	-	-	-	-	632	-
Korea	1,026	-	-	-	-	-	-	-
Pakistan	163	-	-	-	-	-	-	-
Vietnam	181	-	-	-	-	-	-	-
Subtotal	4,610	0	0	0	0	0	632	0
TOTAL	18,779	0	0	0	0	20,479	6,120	10,412

Source: Inspections for export under the U.S. Grain Standards Act.

PROSPECTIVE PLANTINGS, MARCH 1975  
WHITE CORN <sup>1/</sup>

STATE	ACREAGE PLANTED			
	1973	1974	INDICATED	1975 as percent
			1975	of 1974
	- - - -1,000 bushels - - - -			percent
Alabama .....	-	46	80	174
Georgia .....	-	125	130	104
Illinois .....	50	50	60	120
Indiana .....	43	40	46	115
Iowa .....	23	15	20	133
Kansas .....	60	47	40	85
Kentucky .....	125	130	135	104
Missouri .....	65	70	85	121
Nebraska .....	17	-	-	-
Ohio .....	4	-	-	-
Tennessee .....	101	91	93	102
Texas .....	50	45	45	100
8 COMPARABLE STATES	517	488	524	-
10 STATES	538	659	734	111.4

<sup>1/</sup> Included in all corn ....estimates discontinued for Nebraska and Ohio after 1973. Estimates began 1974 for Alabama and Georgia.

Source: Crop Reporting Board

PROSPECTIVE PLANTINGS, MARCH 1975  
ALL SORGHUM

STATE	ACREAGE PLANTED			
	1973	1974	Indicated 1975	1975 as percent of 1974
	- - - - - 1,000 bushels - - - - -			percent
Alabama .....	65	70	75	107
Arizona .....	150	160	190	119
Arkansas .....	189	175	250	143
California .....	312	234	265	113
Colorado .....	480	480	510	106
Georgia .....	60	65	65	100
Illinois .....	77	120	110	92
Indiana .....	40	31	24	77
Iowa .....	36	34	40	118
Kansas .....	4,650	4,100	3,800	93
Kentucky .....	30	42	36	86
Louisiana .....	40	42	46	110
Mississippi .....	85	85	90	106
Missouri .....	500	520	600	115
Nebraska .....	2,220	2,220	2,170	98
New Mexico .....	403	343	418	122
North Carolina .....	110	100	100	100
Oklahoma .....	1,160	930	1,030	111
South Carolina .....	31	32	28	88
South Dakota .....	400	370	425	115
Tennessee .....	62	52	55	106
Texas .....	8,100	7,500	8,500	113
Virginia .....	31	28	28	100
U.S.....	19,231	17,733	18,855	106.3

Source: Crop Reporting Board



PROSPECTIVE PLANTINGS, MARCH 1975  
OATS 1/

STATE	ACREAGE PLANTED			
	1973	1974	Indicated 1975	1975 as percent of 1974
	----- 1,000 acres -----			
Alabama .....	84	100	90	90
Arkansas .....	110	110	100	91
California .....	366	344	350	102
Colorado .....	130	136	115	85
Florida .....	32	33	32	97
Georgia .....	198	230	240	104
Idaho .....	81	81	85	105
Illinois .....	550	540	550	120
Indiana .....	359	275	280	102
Iowa .....	1,850	1,900	2,200	116
Kansas .....	140	300	300	100
Kentucky .....	50	42	35	83
Louisiana .....	24	24	20	83
Maine .....	44	45	51	113
Maryland .....	31	31	28	90
Michigan .....	350	370	385	104
Minnesota .....	2,690	2,150	2,210	103
Mississippi .....	70	80	80	100
Missouri .....	90	250	190	76
Montana .....	510	420	450	107
Nebraska .....	545	690	800	116
Nevada .....	8	8	9	113
New Jersey .....	9	10	11	110
New York .....	370	390	380	97
North Carolina .....	160	170	165	97
North Dakota .....	2,120	1,670	1,920	115
Ohio .....	600	530	480	91
Oklahoma .....	350	320	285	89
Oregon .....	140	125	130	104
Pennsylvania .....	405	420	405	96
South Carolina .....	150	160	150	94
South Dakota .....	2,480	2,430	2,400	99
Tennessee .....	120	123	125	102
Texas .....	2,100	1,800	1,300	72
Utah .....	23	21	22	105
Virginia .....	90	85	85	100
Washington .....	112	125	125	100
West Virginia .....	30	22	28	127
Wisconsin .....	1,500	1,470	1,410	96
Wyoming .....	76	70	68	97
U.S. ....	19,147	18,100	18,189	100.5

1/ Includes acreage planted in preceding fall.

Source: Crop Reporting Board

PROSPECTIVE PLANTINGS, MARCH 1975 SOYBEANS

STATE	ACREAGE PLANTED			
	1973	1974	Indicated 1975	1975 as percent of 1974
	----- 1,000 bushels -----			
Alabama .....	1,000	1,050	1,300	124
Arkansas .....	4,700	4,400	5,300	120
Delaware .....	180	190	194	102
Florida .....	262	285	302	106
Georgia .....	970	1,030	1,340	130
Illinois .....	9,000	8,600	8,300	97
Indiana .....	4,310	3,960	3,850	97
Iowa .....	7,800	7,200	7,300	101
Kansas .....	1,240	1,070	1,120	105
Kentucky .....	1,180	1,200	1,260	105
Louisiana .....	1,620	1,800	2,200	122
Maryland .....	278	278	295	106
Michigan .....	700	640	615	96
Minnesota .....	4,420	4,080	3,840	94
Mississippi .....	2,830	2,630	3,300	125

(CONTINUED ON NEXT PAGE)

- 9 -  
PROSPECTIVE PLANTINGS, SOYBEANS (Continued)

STATE	ACREAGE PLANTED			
	1973	1974	Indicated 1975	1975 as percent of 1974
	- - - - -1,000 bushels - - - - -			
Missouri .....	4,800	4,450	4,500	101
Nebraska .....	1,230	1,210	1,300	107
New Jersey .....	70	74	75	101
New York .....	11	11	11	100
North Carolina .....	1,500	1,475	1,580	107
North Dakota .....	220	182	195	107
Ohio .....	3,620	3,230	3,250	101
Oklahoma .....	210	230	255	111
Pennsylvania .....	58	47	55	117
South Carolina.....	1,300	1,290	1,450	112
South Dakota .....	400	396	440	111
Tennessee .....	1,640	1,620	1,900	117
Texas .....	450	275	400	145
Virginia .....	430	447	460	103
Wisconsin .....	246	230	245	107
U.S.....	56,675	53,580	56,632	105.7

Source: Crop Reporting Board

PROSPECTIVE PLANTING, BARLEY 1/ --March 1975

STATE	ACREAGE PLANTED			
	1973	1974	INDICATED 1975	1975 as percent of 1974
	- - - - -1,000 bushels - - - - -			
Arizona .....	145	120	122	102
California .....	1,070	1,020	1,090	107
Colorado .....	289	262	262	100
Delaware .....	29	30	30	100
Georgia .....	15	12	13	108
Idaho .....	835	720	750	104
Illinois .....	18	18	16	89
Indiana .....	13	13	12	92
Kansas .....	90	60	45	75
Kentucky .....	67	60	50	83
Maryland .....	110	110	112	102
Michigan .....	24	21	24	114
Minnesota .....	903	804	1,160	144
Missouri .....	17	16	12	75
Montana .....	2,100	1,400	1,300	93
Nebraska .....	34	33	45	136
Nevada .....	18	16	15	94
New Jersey .....	39	40	40	100
New Mexico .....	35	28	36	129
New York .....	13	13	13	100
North Carolina .....	74	70	65	93
North Dakota .....	2,860	2,200	2,710	123
Ohio .....	15	15	14	93
Oklahoma .....	270	150	100	67
Oregon .....	270	225	210	93
Pennsylvania .....	172	170	170	100
South Carolina .....	29	30	25	83
South Dakota .....	671	560	730	130
Tennessee .....	29	28	26	93
Texas .....	150	90	100	111
Utah .....	147	144	144	100
Virginia .....	117	125	126	101
Washington .....	380	335	430	128
West Virginia .....	11	11	11	100
Wisconsin.....	22	20	27	135
Wyoming .....	143	148	149	101
U.S.....	11,229	9,117	10,184	111.7

1/ Includes acreage planted in preceding fall.

Source: Crop Reporting Board

ALL CORN PROSPECTIVE PLANTINGS, MARCH 1975

STATE	ACREAGE PLANTED			1975 as percent of 1974
	1973	1974	INDICATED 1975	
	- - -1,000 Acres - - -			Percent
Alabama .....	694	715	700	98
Arizona .....	23	21	22	105
Arkansas .....	34	36	36	100
California .....	412	416	416	100
Colorado .....	763	760	775	102
Connecticut .....	50	50	50	100
Delaware .....	200	204	196	96
Florida .....	400	452	461	102
Georgia .....	1,840	2,000	2,100	105
Idaho .....	110	100	100	100
Illinois .....	9,830	10,520	10,500	100
Indiana .....	5,400	5,760	5,650	98
Iowa .....	11,970	12,920	12,600	98
Kansas .....	1,900	2,260	1,850	82
Kentucky .....	1,160	1,290	1,350	105
Louisiana .....	85	95	100	105
Maine .....	37	40	44	110
Maryland .....	600	630	635	101
Massachusetts .....	35	35	36	103
Michigan .....	2,100	2,310	2,240	97
Minnesota .....	6,200	6,940	6,400	92
Mississippi .....	200	205	210	102
Missouri .....	2,800	3,110	2,900	93
Montana .....	92	99	75	76
Nebraska .....	6,480	6,800	6,300	93
Nevada .....	3	3	3	100
New Hampshire .....	19	19	20	105
New Jersey .....	120	127	131	103
New Mexico .....	60	70	88	126
New York .....	1,000	1,100	1,130	103
North Carolina .....	1,550	1,720	1,670	97
North Dakota .....	544	533	570	107
Ohio .....	3,300	3,950	3,700	94
Oklahoma .....	128	124	115	93
Oregon .....	43	42	40	95
Pennsylvania .....	1,490	1,530	1,550	101
Rhode Island .....	4	4	4	100
South Carolina .....	500	600	620	103
South Dakota .....	3,870	3,800	3,400	89
Tennessee .....	720	760	745	98
Texas .....	750	900	1,100	122
Utah .....	90	95	95	100
Vermont .....	88	88	92	105
Virginia .....	734	750	745	99
Washington .....	112	95	100	105
West Virginia .....	100	107	109	102
Wisconsin .....	3,200	3,490	3,450	99
Wyoming .....	72	71	67	94
U.S. ....	71,912	77,746	75,290	96.8

Source: Crop Reporting Board



BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended March 21, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
1,000 BUSHELS							
MISSISSIPPI RIVER							
Minneapolis — Wisconsin	-	118	-	-	-	-	-
Iowa & North Illinois	-	5,042	534	-	-	-	-
St. Louis Area	377	948	579	592	-	-	-
Memphis Area	293	-	1,136	-	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	-	-	-	-	-	-	-
Kansas City Area	32	-	152	-	-	-	-
ILLINOIS RIVER	534	9,772	2,670	-	-	-	-
OHIO RIVER	203	478	756	-	-	-	-
TOTAL	1,439	16,358	5,827	592	0	0	0
WEEK ENDED							
March 22, 1974	405	11,917	5,806	23	0	0	0
CUMULATIVE							
4/1/74 - 3/21/75	160,968	600,834	259,025	17,083	283	0	560
CUMULATIVE							
4/1/73 - 3/22/74	75,194	606,094	244,254	13,885	576	0	1,368

Mississippi River:

Minnesota - Wisconsin (South to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line South to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (South to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101



FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 14

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

April 4, 1975

## GRAIN PRICES MIXED

Wheat prices were mostly higher while feed grain prices were mixed during the week ended April 3. Export trading remains active, both commercial sales and PL 480 business. Late, severe winter storms across much of the Northern U.S. slowed transportation and increased supplemental livestock feeding.

Kansas City hard winter wheat closed higher with ordinary protein at \$3.86, up 7 cents per bushel and 13 percent protein at \$4.27, up 6 cents. Domestic mills bought sparingly, but export business remains good. Farmer selling continued generally light as they watch economic factors and progress of the 1975 winter wheat crop. Chicago soft red winter closed 1 cent higher at \$3.81 and Toledo soft white finished the week up 1 cent at \$3.59 per bushel. In Portland, soft white closed 4 cents higher at \$4.11, hard winter wheat, ordinary protein, 3 cents higher at \$4.13, and dark northern spring 14 percent unchanged at \$4.89 per bushel.

Minneapolis dark northern spring wheat moved lower on slightly increased farm selling. Ordinary protein was \$4.08, and 13 percent protein \$4.22, both down 11 cents. Medium milling quality durum gained 10 cents at \$6.30 to \$6.40 and rye added 5 cents per bushel at \$2.75.

Yellow corn markets made small advances. Export loadings reached near record proportions during the prior week and resulted in a further drawn down of terminal stocks. Higher water in the Mississippi River slowed barge unloading and ship loading. Chicago No. 2 yellow corn quoted 1 cent higher at \$2.97 to \$3.03. Kansas City No. 2 white corn was unchanged at \$3.75. Chicago No. 2 extra heavy white oats lost 3 cents per bushel at \$1.63.

Minneapolis best malting barley 70 percent or better plump held unchanged at \$4.20 to \$4.40 although offerings were reduced in volume. Feed grade barley was unchanged to 5 cents lower at \$2.42. Kansas City No. 2 yellow sorghum declined 10 cents at \$4.60 per cwt while Texas High Plains sorghum advanced 10 cents at \$4.75.

Soybean prices were higher much of the past seven days, but weakened sharply with the down turn in soy oil and meal. Chicago No. 1 yellow soybeans closed down 15 cents at \$5.77. Processor paying prices at Illinois points were 23 to 28 cents lower at \$5.77 to \$5.83 per bushel. Minneapolis flaxseed was unchanged on light demand and almost nil country selling at \$7.25 per bushel. Sunflower seed bids at Duluth were unchanged \$16.00 per cwt for old crop.

---

## SPECIAL FEATURES

GRAINS: U.S. exports and imports.....	7
AUSTRALIA: Export of wheat and flour by country of destination.....	8
SUMMARY OF THE FATS AND OIL SITUATION.....	9
AGRICULTURE HIGHLIGHTS .....	10



**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	April 3, 1975				April 4, 1975
<b>WHEAT</b>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	3.76	36.4 1/2	3.71 1/2	3.79 3/4	4.22
Kansas City	3.72 1/2	3.72 1/2	3.77	3.86	4.13 1/2
Minneapolis No. Spring	4.11 1/2	4.05	3.93	3.99	4.18
<b>CORN</b>					
Chicago	2.94 3/4	2.94	2.83 1/4	2.68	2.57 3/4
Kansas City	-	-	-	-	-
<b>SOYBEANS</b>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago	5.76 1/2	5.77	5.78 1/2	5.70	5.68 1/2
<b>SORGHUM</b>	<u>July</u>	<u>September</u>	<u>December</u>		<u>July</u>
Chicago	4.55	4.20	4.13	-	4.30

*Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange*

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 April 3, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	4.12 1/2	4.08	-
No. 1 Soft Red Winter	4.01	-	3.94	-	-
No. 2 Dark Northern Spring 14% protein	-	4.39 1/2	-	-	-
No. 2 Western White	-	-	-	4.07	-
<b>CORN</b>					
No. 2 Yellow	3.14 3/4	2.96 3/4	3.11 3/4	-	-
<b>SORGHUM</b>					
No. 2	-	-	5.15	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	5.98 1/2	-	5.98 1/2	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	April 3, 1975 1/	March 27, 1975 1/	April 4, 1975 2/
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	29.57	31.40	26.80
Oil yield per bushel crushed	Pounds	10.42	10.42	10.78
Value from bushel of soybeans	Dollars	3.05	3.27	2.89
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	117.00	125.50	133.00
Meal yield per bushel crushed	Pounds	47.24	47.24	47.29
Value from bushel of soybeans	Dollars	2.76	2.96	3.15
<b>Value of oil and meal from bushel of soybeans</b>	Dollars	5.81	6.23	6.04
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.80	6.02	5.61
<b>Difference between soybean price and value of oil and meal</b>	Cents	1	21	43

*Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1975 and 2/ April 1974*

*This table is presented for statistical comparison and is not intended to indicate operating margins.*

**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		April 3,	March 27,	April 4,	AVERAGE
		1975	1975	1974	2/ February 1975
<b>WHEAT</b>					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.86	3.79	4.14	3.93
	No. 1 Hard Winter (13% Prot.)	4.26	4.21	4.34	4.31
	No. 1 Soft Red Winter	3.74	3.67	-	3.87
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	-	4.05-4.07	4.30-4.32	4.17
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.81-3.84	3.74-3.76	4.13-4.19	3.89
CHICAGO	No. 2 Yellow Hard Winter	3.81	3.80	4.28	3.88
	No. 2 Soft Red Winter	3.81	3.80	4.52	3.84
TOLEDO 2/	No. 2 Soft Red Winter	3.74	3.72	4.48	3.83
	No. 2 Soft White	3.59	3.58	-	3.67
ST. LOUIS	No. 2 Hard Winter	3.83	3.83	4.17-4.21	3.87
	No. 2 Soft Red Winter	3.83	3.83	4.17-4.21	3.86
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.08	4.19	4.35	4.12
	No. 1 Dark No. Spring (13% Prot.)	4.22	4.33	4.38	4.26
	No. 1 Dark No. Spring (14% Prot.)	4.38	4.49	-	4.37
	No. 1 Dark No. Spring (15% Prot.)	4.58	4.73	4.46	4.49
	No. 1 Hard Amber Durum	6.30-6.40	6.20-6.30	5.00-6.25	6.24
PORTLAND	No. 1 Soft White	4.11	4.07	4.15	4.15
	No. 1 Hard Winter (Ord. Prot.)	4.13	4.10	4.25	4.19
	No. 1 Dark Northern Spring (14% Prot.)	4.89	4.89	-	4.85
BALTIMORE	No. 2 Soft Red Winter	3.64	3.65	4.09	3.73
<b>RYE</b>					
MINNEAPOLIS	No. 2	2.75	2.70	2.05-2.15	2.80
<b>CORN</b>					
KANSAS CITY	No. 2 White	3.75	3.75	3.05	4.19
	No. 2 Yellow	2.93	2.90-2.91	2.55-2.56	2.83
OMAHA	No. 2 Yellow	2.88-2.93	2.82-2.86	2.38-2.40	2.79
CHICAGO	No. 2 Yellow	2.97-3.03	2.96-3.02	2.60	2.96
TOLEDO 2/	No. 2 Yellow	2.91	2.91	2.50	2.89
ST. LOUIS	No. 2 Yellow	2.96-2.97	2.96-2.97	2.52-2.53	2.93
MINNEAPOLIS	No. 2 Yellow	2.90-2.91	2.88-2.90	2.47-2.48	2.88
<b>OATS</b>					
CHICAGO	No. 2 Extra Heavy White	1.63	1.66	1.40	1.76
TOLEDO 2/	No. 2 Heavy White	1.64	1.64	1.54	1.72
MINNEAPOLIS	No. 2 Extra Heavy White	1.70	1.57	1.26	1.64
<b>BARLEY</b>					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.20-4.40	4.20-4.40	2.90-3.00	4.45
	No. 3 or better, Feed	2.42	2.42-2.47	1.60	2.59
PORTLAND	No. 2 Western 45 lbs.	2.80	2.64-2.66	2.39	2.82
STOCKTON	No. 2 Western 46 lbs.	2.88-2.90	2.80-2.83	2.83-2.92	2.90
LOS ANGELES	No. 2 Western 46 lbs.	3.00-3.02	2.90-2.93	2.66-2.71	2.92
<b>SORGHUM</b>					
KANSAS CITY	No. 2 Yellow	4.60	4.70	4.20	4.55
TEXAS 3/	No. 2 Yellow	4.75	4.65	4.35-4.40	4.51
LOS ANGELES	No. 2 Yellow	5.68-5.73	5.63-5.67	5.15-5.20	5.49
<b>SOYBEANS</b>					
CHICAGO	No. 1 Yellow	5.77	5.92	5.64	5.68
TOLEDO	No. 1 Yellow	5.73	5.90	5.57	5.58
MINNEAPOLIS	No. 1 Yellow	5.77	5.96	5.48	5.68
ILLINOIS PTS.	No. 1 Yellow	5.77-5.83	6.00-6.05	5.58-5.65	5.69
<b>FLAXSEED</b>					
MINNEAPOLIS	No. 1	7.25	7.25	10.00	7.70

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	March 28, 1975	March 21, 1975	March 29, 1974	July 1, 1974 - March 28, 1975	July 1, 1973 - March 29, 1974
United States 1/	13,667	2/ 19,736	14,190	765,853	932,523
Canada	-	1,524	6,059	273,233	296,069
Argentina	316	5,082	1,173	59,757	31,730
Australia	5,150	8,594	8,015	208,609	116,302

1/ Includes waterway shipments to Canada. 2/ Revised

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	March 28, 1975	March 21, 1975	March 29, 1974	July 1, 1974 - March 28, 1975	July 1, 1973 - March 29, 1974
Wheat	13,667	2/ 19,736	14,190	765,853	932,523
Oats	0	0	8	5,594	34,729
Barley	0	2/ 790	0	27,676	64,111
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				October 1, 1974 - March 28, 1975	October 1, 1973 - March 29, 1974
Corn	34,299	2/ 22,474	26,035	606,506	614,991
Sorghum	1,558	6,120	5,508	103,182	123,069
				Sept. 1, 1974 - Mar. 28, 1975	Sept. 1, 1973 - Mar. 29, 1974
Soybeans	10,334	10,412	17,122	273,341	338,974

1/ Inspections for export under the U.S. Grain Standards Act

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended March 28, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo : Area	South : Atlantic	Miss. : River	East : Gulf	N. Texas : Gulf	Total
Canada	726	921	-	-	-	-	1,647
Portugal	-	-	549	-	-	-	549
Norway	-	-	680	-	-	-	680
Spain	-	-	679	-	560	-	1,239
Japan	-	-	-	2,589	-	-	2,589
Netherlands	-	-	-	1,650	-	590	2,240
China(Taiwan)	-	-	-	1,082	-	-	1,082
Italy	-	-	-	308	-	-	308
Total	726	921	1,908	5,629	560	590	10,334

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended March 28, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	801	6,740	77	-	552	-	8,170
Pacific	1,159	1,291	-	2,894	153	-	5,497
TOTAL	1,960	8,031	77	2,894	705	0	13,667

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.



Outstanding Export Sales of Wheat by Class and Country  
as of 3/23/75

1/ Areas		: Hard Red Winter	: Soft Red Winter	: Hard Red Spring	: White	: Durum	: Mixed	: All Wheat	:
		:	:	:	:	:	:	:	:
		-----Million Bushels-----							
European Community	....(1974 -75)...	20.5	3.0	18.5	-	5.3	-	47.3	
	....(1975 -76)...	3.8	-	5.1	-	.7	-	9.6	
Other W. European	....(1974 -75)...	12.2	1.8	-	-	.1	-	14.1	
	....(1975 -76)...	4.0	2.0	-	-	-	-	6.0	
East European	.....(1974 -75)...	6.0	-	-	-	-	-	6.0	
	.....(1975 -76)...	-	-	-	-	-	-	-	
U.S.S.R.	.....(1974 -75)...	13.5	-	-	-	-	-	13.5	
	.....(1975 -76)...	-	-	-	-	-	-	-	
Japan	.....(1974 -75)...	12.0	-	8.7	9.7	.3	-	30.7	
	.....(1975 -76)...	-	-	-	.3	-	-	.3	
Taiwan	.....(1974 -75)...	1.4	-	.3	1.1	-	-	2.8	
	.....(1975 -76)...	-	-	-	-	-	-	-	
Peop. Rep. of China	.....(1974 -75)...	-	.3	-	-	-	-	.3	
	.....(1975 -76)...	-	-	-	-	-	-	-	
India	.....(1974 -75)...	22.9	-	-	1.1	-	-	24.0	
	.....(1975 -76)...	33.9	-	-	12.1	-	-	46.0	
Other Asia	.....(1974 -75)...	26.8	1.6	2.7	25.0	-	-	* 57.4	
	.....(1975 -76)...	23.2	-	-	.3	-	-	23.5	
Africa	.....(1974 -75)...	3.4	9.3	.2	.9	.6	-	14.4	
	.....(1975 -76)...	3.1	14.9	-	-	-	-	18.1	
West Hemisphere	.....(1974 -75)...	24.8	.3	9.8	.3	-	-	35.2	
	.....(1975 -76)...	8.3	.5	2.6	-	-	-	11.4	
Unknown	.....(1974 -75)...	9.6	.0	.3	.0	2.5	0	12.3	
	.....(1975 -76)...	- 14.2	5.4	.0	.0	.7	0	- 8.0	
Known	.....(1974 -75)...	143.5	16.3	40.3	38.1	6.2	0	245.7	
	.....(1975 -76)...	76.4	17.4	7.6	12.8	.7	0	114.9	
TOTAL	* 1974 - 75	153.0	16.3	40.7	38.1	8.7	0	258.0	

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal 3/23/75

1/

Commodity	Current Marketing Year		Next Marketing Year	
	: 1,000 MT	: Mil. Bu.	: 1,000 MT.	: Mil. Bu.
Barley				
Total Known.....	671.5	30.8	96.5	4.4
Total Unknown.....	.3	1/	.0	.0
Known & Unknown.....	671.8	30.9	96.5	4.4
Rye				
Total Known.....	.0	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	.0	.0	.0	.0
Oats				
Total Known.....	98.1	6.8	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	98.1	6.8	.0	.0
Sorghum				
Total Known.....	2,710.7	106.7	286.5	11.3
Total Unknown.....	59.5	2.3	.0	.0
Known & Unknown.....	2,770.3	109.1	286.5	11.3
Soybeans				
Total Known.....	6,525.4	239.8	1,148.8	42.2
Total Unknown.....	746.8	27.4	64.3	2.4
Known & Unknown.....	7,272.2	267.2	1,213.1	44.6
Corn				
Total Known.....	15,351.5	604.4	1,368.8	53.9
Total Unknown.....	1,906.0	75.9	339.2	13.4
Known & Unknown.....	17,257.5	679.4	1,708.0	67.2
Soybean Oilcake and Meal				
Total Known.....	4,124.3		334.5	
Total Unknown.....	1,447.6		- 3.3	
Known and Unknown.....	5,571.9		331.3	
Cottonseed Oilcake and Meal				
Total Known.....	205.1	452.1	1.5	3.2
Total Unknown.....	98.6	217.3	10.0	22.0
Known and Unknown.....	303.6	669.4	11.5	25.3
Rice				
Total Known.....	473.6	2/ 10,441.1	25.0	2/551.1
Total Unknown.....	60.2	2/ 1,326.9	.0	2/ .0
Known and Unknown.....	533.8	2/ 11,768.0	25.0	2/551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended March 28, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Cornhusk	SOYBEANS
1,000 BUSHELS								
LAKES								
Canada	-	-	-	-	-	-	-	1,647
Subtotal	0	0	0	0	0	0	0	1,647
ATLANTIC								
Bulgaria	-	-	-	-	-	840	-	-
Germany, West	-	-	-	-	-	780	-	-
Netherlands	-	-	-	-	-	2,102	-	-
Norway	-	-	-	-	-	-	-	680
Portugal	-	-	-	-	-	2,432	-	549
Romania	-	-	-	-	-	1,403	-	-
Spain	-	-	-	-	-	2,896	-	679
United Kingdom	-	-	-	-	-	380	-	-
Subtotal	0	0	0	0	0	10,833	0	1,908
GULF								
Algeria	414	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	864	-	-
Bulgaria	-	-	-	-	-	730	-	-
China (Taiwan)	-	-	-	-	-	-	-	1,082
Dominican Rep.	116	-	-	-	-	-	-	-
Ecuador	496	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	2,353	-	-
Germany, West	-	-	-	-	-	3,179	-	-
Guyana	101	-	-	-	-	-	-	-
Haiti	289	-	-	-	-	-	-	-
Honduras	99	-	-	-	-	-	-	-
India	441	-	-	-	-	-	-	-
Iraq	496	-	-	-	-	-	-	-
Israel	1,122	-	-	-	-	-	-	-
Italy	-	-	-	-	-	2,435	-	308
Japan	-	-	-	-	-	1,273	908	2,589
Jordan	1,102	-	-	-	-	-	-	-
Liberia	162	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	1,459	650	-
Netherlands	390	-	-	-	-	5,937	-	2,240
Nigeria	121	-	-	-	-	-	-	-
Panama	77	-	-	-	-	130	-	-
Peru	1,536	-	-	-	-	974	-	-
Romania	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	3,969	-	560
Surinam	51	-	-	-	-	49	-	-
Trinidad	104	-	-	-	-	114	-	-
Turkey	1,053	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-
Subtotal	8,170	0	0	0	0	23,466	1,558	6,779
PACIFIC								
Japan	3,029	-	-	-	-	-	-	-
Korea,	2,175	-	-	-	-	-	-	-
Pakistan	131	-	-	-	-	-	-	-
Vietnam	162	-	-	-	-	-	-	-
Subtotal	5,497	0	0	0	0	0	0	0
TOTAL	13,667	0	0	0	0	34,299	1,558	10,334
WEEK ENDED MARCH 21, 1975								
ATLANTIC - REVISED								
China (Taiwan)	-	-	-	-	-	-	-	540
Germany, West	-	-	-	-	-	1,133	-	-
Iran	-	-	509	-	-	496	-	-
Lebanon	-	-	-	-	-	589	-	-
Morocco	-	-	281	-	-	366	-	-
Poland	-	-	-	-	-	890	-	-
Portugal	-	-	-	-	-	516	-	-
Spain	-	-	-	-	-	1,603	-	870
Turkey	957	-	-	-	-	-	-	-
Venezuela	97	-	-	-	-	-	-	-
Subtotal	1,054	0	790	0	0	5,593	0	1,410

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,  
February 1975

Grains	Month			Season	
	Feb. 1975	Jan. 1975	Feb. 1974	July 1974 - Feb. 1975	July 1973 - Feb. 1974
	--1,000 bushels--				
Wheat	71,904	108,443 <sup>2/</sup>	72,848	713,985	870,813 <sup>3/</sup>
Wheat flour <sup>1/</sup>	2,090	2,817	2,736	19,634	23,524
Wheat products <sup>2/</sup>	1,141	972	470	6,166	5,275
Oats	89	70	815	6,450	36,064
Barley	3,425	5,695	5,725	29,915	65,624
Rye	-	1	2	3,931	22,169
Flaxseed	3	5	42	47	358
				Oct. 1974 - Feb. 1975	Oct. 1973 - Feb. 1974
Corn	122,460	129,270 <sup>3/</sup>	97,301	520,195	521,027 <sup>2/</sup>
Grain sorghum	21,340	24,563	24,485	92,058	100,857
				Sep. 1974 - Feb. 1975	Sep. 1973 - Feb. 1974
Soybeans	33,343	49,973 <sup>3/</sup>	56,435	242,951	291,308 <sup>3/</sup>

<sup>1/</sup> Grain equivalent.

<sup>2/</sup> Bulgur, rolled wheat and macaroni in grain equivalent.

<sup>3/</sup> Revised

Bureau of the Census.

GRAINS: United States imports,  
February 1975

Grains	Month			Season	
	Feb. 1975	Jan. 1975	Feb. 1974	July 1974 - Feb. 1975	July 1973 - Feb. 1974
	--1,000 bushels--				
Wheat:					
Full duty	5	15	7	510	31
Unfit for human consumption	<sup>1/</sup>	2	-	109	66
Oats	4	15	11	154	161
Barley	434	797	213	12,946	5,652 <sup>2/</sup>
Rye	-	-	-	23	-
				Oct. 1974 - Feb. 1975	Oct. 1973 - Feb. 1974
Corn	269	74	37	771	656

<sup>1/</sup> Less than 500 bushels. <sup>2/</sup> Revised.

Bureau of the Census.



AUSTRALIA: export of wheat and flour by country of destination -- Metric Tons

COUNTRY OF DESTINATION	12/1/74 - 3/1/75	12/1/73 - 3/2/74	12/1/74 - 3/1/75	12/1/73 - 3/2/74
	WHEAT		FLOUR	
Chile	-	94,946	-	-
U.S.S.R.	137,566	266,833	-	-
Yugoslavia	26,000	-	-	-
Arab Emirates	2,220	20,304	11,297	5,190
Bahrain	7,124	-	-	-
Iran	260,278	-	-	-
Iraq	80,918	35,714	-	-
Kuwait	16,627	44,748	-	-
Lebanon	42,000	37,336	-	-
Saudi Arabia	14,159	31,978	-	1,571
Yemen	11,503	-	-	-
Egypt	22,778	182,543	-	-
Mauritius	29	-	4,526	2,001
Sahel	6,820	-	-	-
Tanzania	14,197	14,159	-	-
Zambia	29,400	14,700	-	-
Bangladesh	242	73,885	-	-
Burma	-	-	-	2,881
China	570,603	410,583	-	-
Hong Kong	2,800	7,194	-	-
India	160,707	-	37	-
Indonesia	142,568	36,508	50	1
Japan	317,834	170,312	-	-
Malaysia	73,516	61,735	-	-
North Korea	-	69,410	-	-
Pakistan	224,645	14,775	-	-
Philippines	7,565	-	891	3,426
Singapore	43,296	22,831	-	1
Sri Lanka	15,800	16,983	268	-
Taiwan	48,497	-	-	-
Thailand	-	17,038	170	250
Fiji	9,752	8,584	-	-
New Zealand	30,896	10,087	-	-
Pacific Islands	180	368	9,859	6,494
Others	-	2,007	1,394	949
TOTAL	2,320,520	1,665,561	28,492	22,764

Source: Foreign Agricultural Service

SUMMARY OF THE FATS AND OIL SITUATION

U.S. farmers will plant about 56.6 million acres of soybeans this spring, about 6 percent above last year they follow through with their March 1 planting intentions. If planting and growing conditions are favorable and yields per acre are at the top of the projected yield range, soybean production could rise to 1,550 million bushels (42.2 million metric tons), about 300 million above 1974. With estimated carryover of about 135 million bushels in September, 1975/76 supplies would total 1.7 billion bushels, about 0.3 billion above this marketing year.

However, if planting and growing conditions are less favorable and yields are at the lower level of the projected range, 1975 soybean production would approximate 1,450 million bushels (39.5 million metric tons), some 200 million above 1974. Total supplies, at 1.6 billion bushels, would be 0.2 billion above 1974/75. In either case, supplies would be more than ample to fulfill expected requirements in 1975/76. Consequently, carryover stocks on September 1, 1976, would rise sharply from the 135 million bushels now estimated for this coming September--possibly at least doubling that figure.

Lagging demand for soybean oil and meal -- due mainly to the slumping domestic economy, poor returns from livestock and poultry feeding, and curtailed foreign purchases -- is reducing soybean usage this season and has sharply lowered soybean prices.

Total soybean disappearance is estimated at 1.27 billion bushels, about 12 percent below last season but still slightly in excess of the 1974 crop. Carryover stocks will be reduced from the relatively high level of last September. The estimated carryover of 135 million bushels -- roughly 1 1/2 months' requirements for crushing and exports -- will provide a comfortable cushion in the event of a late 1975 crop or an increase in requirements early this fall.

Soybean crushings are forecast at 725 million bushels, down about 100 million from last year's record volume. During September-March they totaled an estimated 414 million bushels, 56 million below the same period a year ago. Poor crushing margins and unfavorable prospects regarding soybean oil and meal disappearance are restrictive factors. The industry has been operating at about two-thirds its crushing capacity. Crushings during the balance of the marketing year are expected to total well below the 350-Million-bushel level of April-August 1974.

Exports are forecast at 465 million bushels, down substantially from the record 539 million of last year. Soybeans inspected for export through March 28 totaled 273 million bushels, 66 million below a year ago. A slow down in world economic activity and curtailed use of soybean oil and meal have reduced foreign demand. Also, increased production of competing commodities -- mainly Brazilian soybeans, African peanuts, Philippine copra, Malaysian palm oil, and possibly Peruvian fish meal -- will provide stronger competition this spring and summer. Exports over the rest of the season are expected to run below April-August of last year.

Mid-month soybean prices received by farmers declined from \$8.17 last October to \$5.31 in March. So far this season they have averaged \$6.75 per bushel, about a dollar above a year ago. Soybean prices this Spring and Summer will be heavily influenced by prospects for the 1975 soybean crop, any change in demand for soybean oil or meal, and by developments affecting the entire economy. There will be no CCC loan program for 1975 - crop soybeans.

Soybean oil supplies are estimated at nearly 8 1/2 billion pounds, more than a tenth below last year. Smaller oil production, resulting from reduced crushings, accounts for the decline. Domestic disappearance probably will drop by around 700 million pounds from the record 7.3 billion pounds in 1973/74. Exports are estimated at 1.3 billion pounds, some 100 million below last year. Carryover stocks on October 1, 1975, probably will drop to around 500 million pounds, down about 300 million from last October. This would be a rather tight position, representing less than one month's requirements for domestic use.

Soybean oil prices (crude, Decatur) declined from 42 cents per pound last fall to around 28 cents in March. So far they have averaged 35 cents, compared with 27 cents a year ago. Over the balance of the marketing year they will be influenced by 1975 soybean crop developments and prospective requirements for soybean oil.

Soybean meal supplies based on reported stocks at oil mills are estimated at 17.7 million tons. Domestic disappearance probably will total a little over 12 million tons, about 1.7 million tons below last year. Fewer cattle on feed and smaller hog, poultry, and dairy cattle numbers are reducing the requirements for soybean meal. Unfavorable livestock and poultry/feed price ratios are a major factor behind the sharp cutback. Exports may total five million tons, about a half million tons below last season. However, lower prices should stimulate soybean meal feeding rates. Soybean meal prices (44 percent protein, Decatur) dropped from \$168 per ton last October to \$116. in March. They have averaged \$135 so far this season, compared with \$166 a year ago.

Source: Outlook and Situation Board

#### AGRICULTURE HIGHLIGHTS

Rain, snow and blizzard conditions along with subnormal temperatures throughout much of nation stalled growth of existing crops in many areas and limited field activity. Planting of row crops made satisfactory progress in Texas but elsewhere lags normal pace. Adverse weather added stress to livestock and required heavy use of supplemental feeds. Snow and cold weather increased deaths of new born calves and lambs.

**SMALL GRAINS:** Winter wheat made good to excellent progress in Texas. Growth accelerated in Oklahoma and crop was greening up in Kansas. Elsewhere in major winter wheat states subnormal temperatures accompanied with either wet or dry conditions slowed greening and caused stress in many areas. Moisture shortages still exist in some areas of Texas, Oklahoma, Panhandle, Western Kansas, Nebraska and Eastern Colorado and Wyoming. In Oklahoma 19 percent of wheat was jointing 10 days later than in 1974. Greenbug infestation was heavy in Panhandle. Growth was moderate in Kansas and some blowing occurred in Western areas. Wind damage was also evident in Western Nebraska and scattered areas of Eastern Colorado. Winter wheat started greening in Illinois, Indiana and Ohio but excess water was still causing problems. Wheat was mostly dormant in Montana and fair to poor condition in Eastern Colorado and Wyoming. Cold weather put stress on small plants in Washington and warmer weather was needed to break dormancy.

Small grains remained fairly stable in Southeastern states however added rainfall continued to slow top dressing and spraying. In Florida small grains were heading out. Winter damage was light in Kentucky but flood damage may be serious. Most areas need warm sunny days to aid small grain growth.

Spring seeding was delayed by rain or snow in several states. In Illinois oat seeding was underway in Missouri 10 percent done much behind 41 percent in 1974 and in Kansas 15 percent was finished against 55 percent normal pace. Barley was 20 percent seeded in Kansas and 7 percent done in Colorado. Added moisture in North and South Dakota will favor upcoming spring planting.

**OTHER CROPS:** Wet and cold weather restricted fieldwork over much of nation except in South and Southeastern states. Field preparations were behind schedule in most states and ranged up to four weeks late in Tennessee.

Corn planting advanced to 45 percent complete in Texas compared with 39 percent last year while Louisiana farmers have 15 percent of their corn planted and Georgia producers have 5 percent. Planting was underway in South Carolina. Early stands were in good condition in Florida.

Cotton planting was 9 percent done in Texas versus 7 percent a year earlier and slightly ahead of normal. Planting was 50 percent complete in Western areas of Arizona while cotton in Yuma area was up to standard. Planting slowed in California's San Joaquin Valley but was increasing in desert area.

Sorghum was 31 percent planted in Texas slightly behind last year's pace and compares with usual 25 percent planted. Arizona planting was limited.

Louisiana rice seedbed preparations were active while seeding was 20 percent finished against only 10 percent in 1974. Rice seeding in Texas was 40 percent done versus 52 percent year ago and slightly ahead of 38 percent normally done.

Tobacco seed bed preparations were making slow progress in Maryland some reseeding was necessary in Virginia. Flue-cured plant beds were in mostly good condition in North Carolina. Georgia transplanting was 31 percent complete. Behind last year's 41 percent and average progress of 36 percent seed beds were 57 percent seeded in Tennessee compared with 80 percent in 1974 and normal. Only one-third of beds were seeded in Kentucky.

Sugarbeet planting was underway in Nebraska slow in Colorado and continuing in California and Washington. In Texas 41 percent of acreage has been planted.

*Source: Department of Commerce*

*Source: Agricultural Stabilization and Conservation Service*

#### U.S. DEPARTMENT OF AGRICULTURE

No deficiency payment needed for 1974 -- Secretary of Agriculture Butz, Apr. 2, announced that it will not be necessary to make deficiency payments for 1974-crop corn and sorghum. As provided by the Agriculture and Consumer Protection Act of 1973, deficiency payments shall be made to producers when the national weighted average price received by farmers for the first five months of the marketing year --October --February for corn and sorghum. --Is less than the established "target" prices for these crops.

The national weighted average price received by producers for the first five months of the 1974 marketing year was \$3.22 per bushel for corn and \$3.03 per bushel (\$5.41 per hundredweight) for sorghum. Since this is in excess of the target prices of \$1.38 for corn and \$1.31 for sorghum, there will be no deficiency payments.



BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended March 28, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	1,000 BUSHELS						
MISSISSIPPI RIVER							
Minnesota — Wisconsin	106	637	243	-	-	-	-
Iowa & North Illinois	-	3,906	442	-	-	-	-
St. Louis Area	423	642	701	940	-	-	-
Memphis Area	95	-	1,691	-	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	-	-	-	-	-	-	-
Kansas City Area	38	-	156	-	-	-	-
ILLINOIS RIVER	485	6,575	2,028	-	-	-	-
OHIO RIVER	48	536	300	-	-	-	-
TOTAL	1,195	12,296	5,561	940	0	0	0
WEEK ENDED 3/29/74	633	15,196	5,848	84	0	0	0
CUMULATIVE 4/1/74 to 3/28/75							
MISSISSIPPI RIVER							
Minnesota — Wisconsin	59,759	140,190	34,994	14,184	-	-	352
Iowa & North Illinois	889	133,510	37,673	-	-	-	91
St. Louis Area	26,529	39,071	40,836	2,913	-	-	-
Memphis Area	15,958	543	63,910	857	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	2,004	7,797	1,687	-	-	-	-
Kansas City Area	23,380	1,881	1,749	-	283	-	-
ILLINOIS RIVER	17,508	262,597	54,457	69	-	-	-
OHIO RIVER	16,136	27,541	29,280	-	-	-	117
TOTAL	162,163	613,130	264,586	18,023	283	0	560
CUMULATIVE 4/1/73 - 3/29/74	75,827	621,290	1/ 250,164	13,969	576	0	1,368

Mississippi River:  
Minnesota — Wisconsin (South to Iowa)  
Iowa & Northern Illinois (along Iowa — Wisconsin & Iowa — Illinois lines)  
St. Louis Area (along Missouri — Illinois lines)  
Memphis Area (Arkansas — Missouri line south to Greenville including Arkansas River)

Missouri River:  
Nebraska — Iowa (South to Kansas line)  
Kansas City Area (along Kansas — Missouri line)

Illinois River: (All points including Chicago)

Ohio River (All points)

1/ Revised 4/4/74 to include 62,000 bushels soybeans not included in previous reports.

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101



FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 15

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

April 11, 1975

## WHEAT AND FEED GRAIN MARKETS WEAK

Wheat and feed grain prices turned weak across the Nation during the week ended April 10. Competition in world markets for the small available business worked prices lower all week. Farmers sold stocks grudgingly but this light selling fully supplied domestic and export needs.

Wheat markets declined sharply as export buying failed to expand up to expectations and domestic mill buying held at low levels to replace grind. Kansas City hard winter wheat went down 13-14 cents with ordinary protein at \$3.73 with 13 percent at \$4.12 per bushel. Chicago soft red winter declined 16 cents at \$3.65 and Toledo soft white wheat fell 17 cents at \$3.42. Portland soft white wheat eased 10 cents lower at \$4.01 and hard winter ordinary protein traded 12 cents lower at \$4.01 but dark northern spring 14 percent protein dropped only 1 cent at \$4.88 per bushel.

Minneapolis dark northern spring wheat declined 1-4 cents as late winter snow storms delayed farm movement of wheat to markets and a relatively good demand exists at the lakes and West Coast for export movement. Ordinary protein fell 4 cents at \$4.04 and 14 percent traded 1 cent lower at \$4.37. Minneapolis No. 2 rye advanced 5 cents at \$2.80 per bushel.

Feed grain prices moved lower in spite of delays in land preparation, and unseasonably cool temperatures coupled with widespread flooding in southern states. Export demand eased as Brazil offered corn on world markets and U.S. shippers had difficulty with quality on some shipments. Chicago No. 2 yellow corn fell 7 cents at \$2.90 to 2.96. Processing demand ebbed with production problems and slowing feed usage as pastures greened in southern areas. Kansas City No. 2 white corn held at \$3.75 as light receipts of milling quality corn failed to satisfy buying interest. Light oats receipts pushed prices up 2 cents at \$1.65 per bushel at Chicago.

Minneapolis best malting barley traded unchanged to 10 cents lower at \$4.30 to \$4.40 and feed grade barley dropped 10 to 15 cents at \$2.27 to \$2.32 per bushel. Los Angeles barley eased 2 cents lower at \$2.98 to \$3.00. Kansas City yellow sorghum held at \$4.60 but Texas High Plains sorghum bids fell 15-20 cents at \$4.55 to \$4.60 as new crop planting made good progress.

Chicago No. 1 yellow soybeans fell 5 cents at \$5.72 per bushel as oil markets deteriorated when export sales failed to materialize. Illinois crushers dropped bids 4-7 cents in spite of light offerings and closing prices dropped to \$5.70 to \$5.79. Minneapolis flaxseed held at \$7.25. Duluth sunflower bids went down 25 cents at \$15.75 per cwt with new crop bids at \$11.75 Duluth and \$11.50 per cwt at Minneapolis.

## SPECIAL FEATURES

GRAINS:	Inspections for export by coastal areas and country of destination .....	7
GRAINS:	Inspections for export by ports and areas .....	8
WHEAT:	Inspections for export by classes, ports and areas .....	9
WHEAT:	Inspections for export by classes, programs, coastal areas and country of destination.....	10-11
U.S. CORN:	Inspections for export by grades, by ports .....	12
U.S. SORGHUM:	Inspections for export, by grades, by ports.....	13
GRAINS:	CCC-owned stocks by states .....	14
U.S. GRAINS:	Stocks, receipts and movement from Canadian Ports.....	15
WORLD CORN AND WHEAT PRODUCTION FOR 1974 .....		16
WORLD PRODUCTION SOYBEANS AND WORLD EXPORTS SOYBEANS AND MEAL .....		17
WINTER WHEAT: .....		19



**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	April 10, 1975				April 11, 1974
<b>WHEAT</b>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	3.60 1/4	3.49 1/4	3.55 3/4	3.69	4.31
Kansas City	3.60	3.60 1/2	3.65 1/2	3.73	4.15
Minneapolis No. Spring	4.06	3.98	3.87	3.92	4.24
<b>CORN</b>					
Chicago	3.85 1/2	2.85 3/4	2.77 1/2	2.64	2.57 1/4
Kansas City	-	-	-	-	2.60
<b>SOYBEANS</b>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago	5.72	5.70 1/2	5.70 1/2	5.64 1/2	5.41
<b>SORGHUM</b>	<u>July</u>	<u>September</u>	<u>December</u>		<u>May</u>
Chicago	4.42	4.22	4.20	-	4.25

*Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange*

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 April 10, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	3.95	4.09	-
No. 1 Soft Red Winter	3.82	-	3.78	-	-
No. 2 Dark Northern Spring 14% protein	-	4.40	4.54	-	-
No. 2 Western White	-	-	-	4.08	-
<b>CORN</b>					
No. 2 Yellow	3.04	2.86	2.94	-	-
<b>SORGHUM</b>					
No. 2	-	-	5.05	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	5.94	-	5.94	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	April 10, 1975 <sup>1/</sup>	April 3, 1975 <sup>1/</sup>	April 11, 1974 <sup>2/</sup>
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	27.80	29.57	25.55
Oil yield per bushel crushed	Pounds	10.42	10.42	10.78
Value from bushel of soybeans	Dollars	2.90	3.08	2.75
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	123.50	117.00	117.00
Meal yield per bushel crushed	Pounds	47.24	47.24	47.29
Value from bushel of soybeans	Dollars	2.92	2.76	2.77
Value of oil and meal from bushel of soybeans	Dollars	5.82	5.84	5.52
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.74	5.80	5.40
Difference between soybean price and value of oil and meal	Cents	8	4	12

*Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for <sup>1/</sup> February 1975 and <sup>2/</sup> April 1974*

*This table is presented for statistical comparison and is not intended to indicate operating margins.*

**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track <sup>1/</sup>			
		April 10, 1975	April 3, 1975	April 11, 1974	AVERAGE <sup>2/</sup> March 1975
<b>WHEAT</b>					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.73	3.86	4.15	3.69
	No. 1 Hard Winter (13% Prot.)	4.12	4.26	4.35	4.08
	No. 1 Soft Red Winter	3.60	3.74	-	3.59
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.93-3.95	-	4.31-4.32	4.05
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.67-3.69	3.81-3.84	4.15-4.19	3.66
CHICAGO	No. 2 Yellow Hard Winter	3.70	3.81	4.31	3.65
	No. 2 Soft Red Winter	3.65	3.81	4.61	3.62
TOLEDO <sup>2/</sup>	No. 2 Soft Red Winter	3.56	3.74	4.57	3.60
	No. 2 Soft White	3.42	3.59	-	3.44
ST. LOUIS	No. 2 Hard Winter	3.65	3.83	4.18-4.26	3.68
	No. 2 Soft Red Winter	3.65	3.83	4.18-4.26	3.68
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.04	4.08	4.41	4.05
	No. 1 Dark No. Spring (13% Prot.)	4.19	4.22	4.44	4.18
	No. 1 Dark No. Spring (14% Prot.)	4.37	4.38	-	4.32
	No. 1 Dark No. Spring (15% Prot.)	4.57	4.58	4.52	4.53
	No. 1 Hard Amber Durum	6.40	6.30-6.40	6.00-7.25	5.98
PORTLAND	No. 1 Soft White	4.01	4.11	4.30	3.94
	No. 1 Hard Winter (Ord. Prot.)	4.01	4.13	4.30	4.00
	No. 1 Dark Northern Spring (14% Prot.)	4.88	4.89	-	4.83
BALTIMORE	No. 2 Soft Red Winter	3.47	3.64	4.00	3.51
<b>RYE</b>					
MINNEAPOLIS	No. 2	2.80	2.75	2.05-2.15	2.56
<b>CORN</b>					
KANSAS CITY	No. 2 White	3.75	3.75	3.05	3.88
	No. 2 Yellow	2.75	2.93	2.55-2.57	2.81
OMAHA	No. 2 Yellow	2.79-2.84	2.88-2.93	2.37-2.39	2.75
CHICAGO	No. 2 Yellow	2.90-2.96	2.97-3.03	2.59	2.90
TOLEDO <sup>2/</sup>	No. 2 Yellow	2.76	2.91	2.52	2.82
ST. LOUIS	No. 2 Yellow	2.81-2.83	2.96-2.97	2.56-2.57	2.87
MINNEAPOLIS	No. 2 Yellow	2.80-2.82	2.90-2.91	2.48-2.51	2.79
<b>OATS</b>					
CHICAGO	No. 2 Extra Heavy White	1.65	1.63	1.37	1.56
TOLEDO <sup>2/</sup>	No. 2 Heavy White	1.64	1.64	1.41	1.60
MINNEAPOLIS	No. 2 Extra Heavy White	1.72	1.70	1.20-1.22	1.49
<b>BARLEY</b>					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.30-4.40	4.20-4.40	2.85-3.00	4.15
	No. 3 or better, Feed	2.27-2.32	2.42	1.60-1.73	2.26
PORTLAND	No. 2 Western 45 lbs.	2.83	2.80	2.30	2.47
STOCKTON	No. 2 Western 46 lbs.	2.88-2.90	2.88-2.90	2.54-2.59	5.80
LOS ANGELES	No. 2 Western 46 lbs.	2.98-3.00	3.00-3.02	2.50-2.54	5.89
<b>SORGHUM</b>					
KANSAS CITY	No. 2 Yellow	4.60	4.60	4.20	4.48
TEXAS <sup>3/</sup>	No. 2 Yellow	4.55-4.60	4.75	4.35-4.40	4.41
LOS ANGELES	No. 2 Yellow	5.60-5.65	5.68-5.73	5.08-5.12	5.51
<b>SOYBEANS</b>					
CHICAGO	No. 1 Yellow	5.72	5.77	5.38	5.56
TOLEDO	No. 1 Yellow	5.72	5.73	5.36	5.47
MINNEAPOLIS	No. 1 Yellow	5.77	5.77	5.22	5.52
ILLINOIS PTS.	No. 1 Yellow	5.70-5.79	5.77-5.83	5.38-5.43	5.60
<b>FLAXSEED</b>					
MINNEAPOLIS	No. 1	7.25	7.25	10.00	6.60

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

WHEAT: : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	April 4, 1975	March 28, 1975	April 5, 1974	July 1, 1974 - March 4, 1975	July 1, 1973 - April 5, 1974
United States 1/	18,027	13,667	14,168	783,880	946,691
Canada	4,410	443	6,166	278,086	302,235
Argentina	470	316	374	60,227	32,104
Australia	3,358	5,150	9,370	211,967	125,672

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	April 4, 1975	March 28, 1975	April 5, 1974	July 1, 1974 - April 4, 1975	July 1, 1973 - April 5, 1974
Wheat	18,027	13,667	14,168	783,880	946,691
Oats	0	0	0	5,594	34,729
Barley	774	0	0	28,450	64,111
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				Oct. 1, 1974 - Apr. 4, 1975	Oct. 1, 1973 - Apr. 5, 1974
Corn	26,889	34,299	32,375	633,395	647,366
Sorghum	2,012	1,558	2,177	105,194	125,246
				Sept. 1, 1974 - Apr. 4, 1975	Sept. 1, 1973 - Apr. 5, 1974
Soybeans	9,201	10,334	15,985	282,542	354,959

1/ Inspections for export under the U.S. Grain Standards Act

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended April 4, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	South Atlantic	Miss. River	East Gulf	TOTAL
Canada	881	476	-	-	-	1,357
China (Taiwan)	-	-	474	413	-	887
Netherlands	-	-	-	2,519	-	2,519
West Germany	-	-	-	1,439	-	1,439
Japan	-	-	-	2,064	-	2,064
Philippines	-	-	-	202	-	202
Peru	-	-	-	-	733	733
TOTAL	881	476	474	6,637	733	9,201

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended April 4, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	371	-	-	1,000 BUSHELS			1,335
Atlantic	-	-	-	-	728	-	728
Gulf	1,330	7,509	845	-	637	-	10,321
Pacific	745	1,772	-	3,126	-	-	5,643
TOTAL	2,446	9,281	845	3,126	2,329	0	18,027

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.



Outstanding Export Sales of Wheat by Class and Country  
as of March 30, 1975

1/ Areas	: Hard Red Winter	: Soft Red Winter	: Hard Red Spring	: White	: Durum	: Mixed	: All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community .... (1974 -75) ..:	18.6	3.0	18.4	-	4.9	-	44.9
..... (1975 -76) ..:	3.8	-	6.2	-	.7	-	10.7
Other W. European .... (1974 -75) ..:	11.0	1.8	-	-	.1	-	12.9
..... (1975 -76) ..:	4.0	2.0	-	-	-	-	6.1
East European..... (1974 -75) ..:	6.0	-	-	-	-	-	6.0
..... (1975 -76) ..:	-	-	-	-	-	-	-
U.S.S.R. .... (1974 -75) ..:	13.5	-	-	-	-	-	13.5
..... (1975 -76) ..:	-	-	-	-	-	-	-
Japan ..... (1974 -75) ..:	11.0	-	7.4	8.6	.1	-	27.2
..... (1975 -76) ..:	-	-	-	.3	-	-	.3
Taiwan..... (1974 -75) ..:	2.2	-	1.0	1.4	-	-	4.6
..... (1975 -76) ..:	-	-	-	-	-	-	-
Peop. Rep. of China..... (1974 -75) ..:	-	.3	-	-	-	-	.3
..... (1975 -76) ..:	-	-	-	-	-	-	-
India ..... (1974 -75) ..:	21.7	-	-	1.1	-	-	22.8
..... (1975 -76) ..:	33.9	-	-	12.1	-	-	46.0
Other Asia..... (1974 -75) ..:	24.9	1.6	4.7	24.5	-	-	57.0
..... (1975 -76) ..:	23.2	-	-	.3	-	-	23.5
Africa ..... (1974 -75) ..:	3.0	9.3	.2	.9	.6	-	14.0
..... (1975 -76) ..:	3.1	14.9	-	-	-	-	18.1
West Hemisphere ..... (1974 -75) ..:	22.2	.4	9.9	.3	-	-	32.8
..... (1975 -76) ..:	8.3	.7	3.0	-	-	-	12.0
Unknown ..... (1974 -75) ..:	9.5	.0	.3	.0	1.8	0	11.6
..... (1975 -76) ..:	-14.2	5.4	.0	.0	.8	0	-8.0
Known ..... (1974 -75) ..:	133.9	16.4	41.7	36.9	5.7	0	235.9
..... (1975 -76) ..:	76.4	17.6	9.2	12.8	.7	0	116.7
TOTAL * ..... 1974-75	143.4	16.4	41.9	36.9	7.5	0	247.4

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal 3/30/75 1/

Commodity	Current Marketing Year		Next Marketing Year	
	: 1,000 MT	: Mil. Bu.	: 1,000 MT.	: Mil. Bu.
Barley				
Total Known.....:	671.2	30.8	96.5	4.4
Total Unknown.....:	10.3	.5	.0	.0
Known & Unknown.....:	681.5	31.3	96.5	4.4
Rye				
Total Known.....:	.0	.0	.0	.0
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	.0	.0	.0	.0
Oats				
Total Known.....:	98.1	6.8	.0	.0
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	98.1	6.8	.0	.0
Sorghum				
Total Known.....:	2,597.1	102.2	286.5	11.3
Total Unknown.....:	59.5	2.3	.0	.0
Known & Unknown.....:	2,656.6	104.6	286.5	11.3
Soybeans				
Total Known.....:	5,951.7	218.7	1,148.8	42.2
Total Unknown.....:	698.1	25.6	64.3	2.4
Known & Unknown.....:	6,649.8	244.3	1,213.1	44.6
Corn				
Total Known.....:	14,181.0	558.3	1,448.9	57.0
Total Unknown.....:	1,592.7	62.7	361.5	14.2
Known & Unknown.....:	15,773.7	621.0	1,810.5	71.3
Soybean Oilcake and Meal				
Total Known.....:	3,543.8	.0	326.0	.0
Total Unknown.....:	1,391.4	.0	-3.3	.0
Known and Unknown.....:	4,935.1	.0	322.8	.0
Cottonseed Oilcake and Meal				
Total Known.....:	1.9		.0	
Total Unknown.....:	.0		.0	
Known and Unknown.....:	1.9		.0	
Rice				
Total Known.....:	437.0	2/ 9,633.4	25.0	2/ 551.1
Total Unknown.....:	45.7	2/ 1,007.9	.0	2/ .0
Known and Unknown.....:	482.7	2/ 10,641.3	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended April 4, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
LAKES								
Canada	1,335	-	774	-	-	2,131	-	1,357
Subtotal	1,335	0	774	0	0	2,131	0	1,357
ATLANTIC								
Algeria	728	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	474
Portugal	-	-	-	-	-	760	-	-
Romania	-	-	-	-	-	463	-	-
Spain	-	-	-	-	-	4,939	-	-
United Kingdom	-	-	-	-	-	531	-	-
Subtotal	728	0	0	0	0	6,693	0	474
GULF								
Algeria	497	-	-	-	-	-	-	-
Belgium	477	-	-	-	-	-	1,260	-
Chile	786	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	744	-	413
Ecuador	147	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	-	-	1,439
India	1,157	-	-	-	-	-	-	-
Iran	-	-	-	-	-	960	-	-
Israel	1,127	-	-	-	-	-	-	-
Italy	-	-	-	-	-	5,285	-	-
Jamaica	-	-	-	-	-	266	-	-
Japan	661	-	-	-	-	1,521	-	2,064
Korea	-	-	-	-	-	2,382	-	-
Mexico	-	-	-	-	-	1,425	-	-
Morocco	845	-	-	-	-	-	-	-
Netherlands	2,078	-	-	-	-	3,208	-	2,519
Nigeria	302	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	752	-
Peru	-	-	-	-	-	-	-	733
Philippines	-	-	-	-	-	-	-	202
Spain	-	-	-	-	-	768	-	-
Tanzania	-	-	-	-	-	712	-	-
Trinidad	264	-	-	-	-	184	-	-
U.S.S.R.	1,195	-	-	-	-	-	-	-
Venezuela	564	-	-	-	-	-	-	-
Zaire	221	-	-	-	-	-	-	-
Subtotal	10,321	0	0	0	0	17,455	2,012	7,370
PACIFIC								
Bangladesh	551	-	-	-	-	-	-	-
China (Taiwan)	460	-	-	-	-	-	-	-
Japan	871	-	-	-	-	-	-	-
Hong Kong	88	-	-	-	-	-	-	-
Korea	1,755	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	610	-	-
Pakistan	1,447	-	-	-	-	-	-	-
Vietnam	471	-	-	-	-	-	-	-
Subtotal	5,643	0	0	0	0	610	0	0
TOTAL	18,027	0	774	0	0	26,889	2,012	9,201

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

MARCH 1975

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS							
LAKES							
Canada	-	255	-	-	1,342	-	2,528
Subtotal	0	255	0	0	1,342	0	2,528
ATLANTIC							
Bulgaria	-	-	-	-	840	-	-
China (Taiwan)	-	-	-	-	-	-	540
Germany, West	-	-	-	-	1,913	-	-
Greece	-	-	-	-	1,083	-	-
Iceland	-	-	-	-	20	-	-
Iran	-	509	-	-	496	-	-
Italy	-	-	-	-	264	-	784
Lebanon	-	-	-	-	589	-	-
Morocco	-	281	-	-	366	-	-
Netherlands	-	-	-	-	2,102	-	-
Norway	-	-	-	-	-	-	680
Poland	-	-	-	-	1,840	-	-
Portugal	-	-	-	-	6,638	-	549
Romania	-	-	-	-	4,961	-	-
Spain	-	-	-	-	10,171	-	2,561
United Kingdom	-	-	-	-	380	-	-
U.S.S.R.	-	-	-	-	1,884	-	-
Subtotal	0	790	0	0	33,547	0	5,114
GULF							
Belgium	-	-	-	-	-	1,800	1,061
Brazil	-	-	-	-	864	-	-
Bulgaria	-	-	-	-	730	-	-
Chile	-	-	-	-	1,179	-	-
China (Taiwan)	-	-	-	-	2,329	-	1,881
Denmark	-	-	-	-	-	-	549
Egypt	-	-	-	-	3,387	-	-
France	-	-	-	-	-	-	770
Germany, West	-	-	-	-	6,988	-	3,147
Greece	-	-	-	-	3,475	-	-
Guatemala	-	-	-	-	104	-	-
Guyana	-	-	-	-	11	-	-
Iran	-	-	-	-	960	-	-
Israel	-	-	-	-	1,288	1,306	1,129
Italy	-	-	-	-	14,678	-	1,881
Jamaica	-	-	-	-	152	-	-
Japan	-	-	-	-	14,858	6,248	8,020
Korea	-	-	-	-	2,680	-	-
Mexico	-	-	-	-	5,452	1,874	-
Netherlands	-	-	-	-	12,387	642	9,486
Norway	-	-	-	-	850	-	-
Panama	-	-	-	-	130	-	-
Peru	-	-	-	-	1,982	-	-
Poland	-	-	-	-	2,026	1,100	-
Romania	-	-	-	-	-	1,297	-
Spain	-	-	-	-	4,737	-	560
Surinam	-	-	-	-	73	-	-
Tanzania	-	-	-	-	2,336	-	-
Trinidad	-	-	-	-	413	-	-
United Kingdom	-	-	-	-	331	-	-
U.S.S.R.	-	-	-	-	2,168	-	-
Venezuela	-	-	-	-	-	574	-
Subtotal	0	0	0	0	86,568	14,841	28,484
PACIFIC							
Japan	-	-	-	-	-	632	-
Subtotal	0	0	0	0	0	632	0
March 1975	0	1,045	0	0	121,457	15,473	36,126
July 1974-March 1975	5,594	27,931	3,692	16	834,862	158,040	328,298
July 1973-March 1974	34,729	64,111	22,068	161	999,551	190,763	370,540

Source: Inspections for export under the U.S. Grain Standards Act.



MARCH 1975

GRAINS: Inspections for export by ports and areas

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago Area	-	-	-	-	-	911	-	1,607	2,518
Duluth-Superior	327	-	255	-	-	220	-	-	802
Toledo Area	-	-	-	-	-	211	-	921	1,132
Saginaw Area	-	-	-	-	-	-	-	-	0
Subtotal	327	0	255	0	0	1,342	0	2,528	4,452
ATLANTIC									
North	1,788	-	-	-	-	10,373	-	870	13,031
South	4,177	-	790	-	-	23,174	-	4,244	32,385
Subtotal	5,965	0	790	0	0	33,547	0	5,114	45,416
GULF									
Mississippi River	8,298	-	-	-	-	70,330	-	24,241	102,869
East Gulf	2,932	-	-	-	-	1,878	-	3,653	8,463
North Texas Gulf	27,873	-	-	-	-	14,001	6,954	590	49,418
South Texas Gulf	4,615	-	-	-	-	359	7,887	-	12,861
Subtotal	43,718	0	0	0	0	86,568	14,841	28,484	173,611
PACIFIC									
Columbia River	15,887	-	-	-	-	-	-	-	15,887
Puget Sound	3,902	-	-	-	-	-	-	-	3,902
California	721	-	-	-	-	-	632	-	1,353
Subtotal	20,510	0	0	0	0	0	632	0	21,142
TOTALS									
March 1975	70,520	0	1,045	0	0	121,457	15,473	36,126	244,621
Jan-March 75	242,322	47	9,700	0	0	355,572	59,698	117,404	784,743
Jan-March 74	221,447	1,462	14,942	860	0	317,676	65,711	158,417	708,515

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

**WHEAT: Inspections for export by classes, ports and areas**  
MARCH 1975

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<b>CANADIAN</b>							
Montreal	-	-	-	-	-	-	-
Seaway Ports	-	-	-	-	54	-	54
Subtotal	0	0	0	0	54	0	54
<b>LAKES (Overseas)</b>							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	-	-	-	-	-	-	0
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
<b>ATLANTIC</b>							
North	-	-	778	-	1,010	-	1,788
South	532	-	1,804	-	1,841	-	4,177
Subtotal	532	0	2,582	0	2,851	0	5,965
<b>GULF</b>							
Mississippi River	3,513	882	2,184	-	1,719	-	8,298
East Gulf	-	441	2,237	-	254	-	2,932
North Texas Gulf	1,468	25,447	-	-	958	-	27,873
South Texas Gulf	-	4,009	-	-	606	-	4,615
Subtotal	4,981	30,779	4,421	0	3,537	0	43,718
<b>PACIFIC</b>							
Columbia River	3,295	3,682	-	8,757	153	-	15,887
Puget Sound	1,658	779	-	1,456	9	-	3,902
California	-	540	-	181	-	-	721
Subtotal	4,953	5,001	0	10,394	162	0	20,510
<b>TOTALS</b>							
March 1975	10,466	35,780	7,003	10,394	6,604	0	70,247
July 74 -Mar.75	93,090	382,223	114,886	146,960	29,966	4,281	771,406
July 73-Mar 74	179,936	602,748	20,683	89,672	32,067	2,426	927,532

*Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.*

*1/ Ports included in the general areas are:*

**CANADIAN**

Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

**LAKES**

Chicago Area: *Chicago and Milwaukee*

Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*

Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

**ATLANTIC**

North: *Portland, Albany, and Philadelphia*

South: *Baltimore, Norfolk, and Charleston*

**GULF**

Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*

East Gulf: *Mobile and Pascagoula*

North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*

South Texas Gulf: *Corpus Christi and Brownsville - Includes some rail shipments to Mexico*

**PACIFIC**

Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*

Puget Sound: *Seattle and Tacoma*

California: *Long Beach, Stockton, San Francisco, and Sacramento*

*Source: Inspections for export under the U.S. Grain Standards Act.*

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

MARCH 1975

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS S A L E S			
		D O L L A R					
CANADIAN							
Italy	-	-	-	-	54	-	54
ATLANTIC							
Algeria	-	-	-	-	1,738	-	1,738
Italy	532	-	-	-	1,016	-	1,548
Tunisia	-	-	778	-	-	-	778
Turkey	-	-	957	-	-	-	957
Venezuela	-	-	-	-	97	-	97
GULF							
Algeria	-	-	-	-	1,020	-	1,020
Azores	-	325	-	-	-	-	325
Belgium	465	-	-	-	-	-	465
Brazil	-	1,463	-	-	-	-	1,463
Dominican Republic	192	306	77	-	-	-	575
Ecuador	-	643	-	-	-	-	643
Guatemala	108	116	-	-	-	-	224
Guyana	-	304	-	-	-	-	304
Haiti	362	75	-	-	-	-	437
Honduras	-	197	-	-	-	-	197
India	-	9,843	-	-	-	-	9,843
Iraq	-	496	-	-	-	-	496
Israel	-	1,122	-	-	-	-	1,122
Italy	-	-	-	-	1,212	-	1,212
Japan	-	656	-	-	-	-	656
Liberia	68	94	-	-	-	-	162
Morocco	-	-	1,712	-	-	-	1,712
Netherlands	655	2,349	-	-	278	-	3,282
Nicaragua	-	58	-	-	-	-	58
Nigeria	472	1,169	140	-	-	-	1,781
Panama	-	-	77	-	-	-	77
Peru	1,029	1,536	-	-	-	-	2,565
Portugal	-	-	-	-	1,027	-	1,027
Surinam	-	51	-	-	-	-	51
Trinidad	258	300	58	-	-	-	616
Turkey	-	3,122	-	-	-	-	3,122
United Kingdom	-	588	-	-	-	-	588
U.S.S.R.	-	1,902	-	-	-	-	1,902
Venezuela	1,372	-	-	-	-	-	1,372
PACIFIC							
China (Taiwan)	-	184	-	276	-	-	460
Costa Rica	155	-	-	-	-	-	155
El Salvador	199	17	-	99	-	-	315
Guatemala	-	-	-	-	9	-	9
Hong Kong	260	-	-	78	-	-	338
India	-	-	-	378	-	-	378
Iran	-	-	-	629	-	-	629
Japan	3,744	1,600	-	2,561	153	-	8,058
Korea	22	2,481	-	5,527	-	-	8,030
Nicaragua	140	-	-	-	-	-	140
Pakistan	-	-	-	579	-	-	579
Panama	220	-	-	-	-	-	220
Subtotal	10,253	30,997	3,799	10,127	6,604	0	61,780

(Continued)



[illegible]

*Source: Inspections for export under the U.S. Grain Standards Act.*

U.S. CORN: Inspections for export by grades, by ports  
October 1974 -  
March 1975

PORTS <sup>1/</sup>	No. 1	No. 2	No. 3	No. 4	No. 5	Sample Grade	White	Not Insp.	TOTAL
	1,000 BUSHELS								
<b>S <sup>2/</sup></b>									
Chicago Area	-	-	16,548	1,145	-	-	-	-	17,693
Illuth-Superior	-	-	8,602	-	-	227	-	-	8,829
Toledo Area	-	-	11,042	1,711	-	-	-	-	12,753
Saginaw Area	-	-	961	1,362	80	-	-	-	2,403
Subtotal	0	0	37,153	4,218	80	227	0	0	41,678
<b>ATLANTIC</b>									
North	-	-	39,384	137	77	60	-	-	39,658
South	-	2,918	100,475	6,729	927	3,072	-	-	114,121
Subtotal	0	2,918	139,859	6,866	1,004	3,132	0	0	153,779
<b>GULF</b>									
Mississippi River	-	24,317	296,124	19,326	325	5,102	425	20,823	366,442
East Gulf	-	229	8,392	-	-	-	-	-	8,621
North Texas Gulf	-	14,281	34,858	-	-	-	-	-	49,139
South Texas Gulf	-	621	14	-	-	-	-	-	635
Subtotal	0	39,448	339,388	19,326	325	5,102	425	20,823	424,837
<b>PACIFIC</b>									
Columbia River	-	-	-	-	-	-	-	-	0
Puget Sound	-	-	-	-	-	-	-	-	0
California	-	4,158	-	-	153	-	-	-	4,311
Subtotal	0	4,158	0	0	153	0	0	0	4,311
<b>TOTALS</b>									
74-Mar. 75	0	46,524	516,400	30,410	1,562	8,461	425	20,823	624,605
73-Mar. 74	0	60,438	547,023	638	500	2,201	2,677	16,960	630,437

Ports included in the general areas are:

**LAKES**

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N. Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

**ATLANTIC**

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

<sup>2/</sup> Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

U.S. SORGHUM: Inspections for export, by grades, by ports  
October 1974 - March 1975

PORTS	No. 1	No. 2	No. 3	No. 4	Sample Grade	TOTAL
- - - 1,000 Bushels - - -						
GULF						
North Texas Gulf	-	39,391	-	-	-	39,391
South Texas Gulf	-	55,668	2,913	-	-	58,581
Subtotal	0	95,059	2,913	0	0	97,972
PACIFIC						
California	-	4,969	337	-	-	5,306
Subtotal	0	4,969	337	0	0	5,306
Totals:						
October 1974 - March 1975	0	100,028	3,250	0	0	103,278
October 1973 - March 1974	0	111,709	10,032	1,332	0	123,073

GULF  
Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve  
East Gulf: Mobile and Pascagoula  
North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston  
South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC  
Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver  
Puget Sound: Seattle and Tacoma  
California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspected under the U. S. Grain Standards Act.



GRAINS: CCC-owned stocks by states, March 1975

State	Wheat	Corn	Barley	Oats	Rye	Sorghum
- 1,000 Bushels -						
Arizona .....	-	-	-	-	-	-
Arkansas .....	-	-	-	-	-	-
California .....	120	-	-	-	-	-
Colorado .....	-	-	-	-	-	-
Georgia .....	-	-	-	-	-	-
Idaho .....	-	-	-	-	-	-
Illinois .....	-	-	-	3,368	-	-
Indiana .....	-	-	-	-	-	-
Iowa .....	-	7	-	132	-	-
Kansas .....	14	-	-	-	-	-
Kentucky .....	-	-	-	2,675	-	-
Louisiana .....	-	-	-	1,001	-	-
Maine .....	-	-	-	-	-	-
Maryland .....	-	-	-	-	-	-
Michigan .....	-	-	-	-	-	-
Minnesota .....	3	11	1	9,052	5	-
Mississippi .....	-	-	-	-	-	-
Missouri .....	-	82	-	1,194	-	-
Montana .....	19	-	-	1	1	-
Nebraska .....	-	-	6	4	-	-
New Mexico .....	-	-	-	-	-	-
New York .....	-	-	-	4,163	-	-
North Carolina ..	36	-	-	-	-	-
North Dakota ....	38	-	14	10,972	14	-
Ohio .....	-	-	-	-	-	-
Oklahoma .....	3	-	2	-	-	-
Oregon .....	397	-	-	2	-	-
Pennsylvania ....	-	-	-	-	-	-
South Carolina ..	-	-	-	-	-	-
South Dakota ....	26	1	9	2,160	12	-
Tennessee .....	-	-	-	104	-	-
Texas .....	685	166	3	-	-	186
Utah .....	-	-	-	-	-	-
Virginia .....	-	-	-	-	-	-
Washington .....	360	-	25	2/	-	-
Wisconsin .....	-	-	-	140	-	-
Wyoming .....	-	-	-	-	-	-
All other positions ...	11,250	4,414	157	29,514	2,473	101
Total 1/ .....	12,950	4,681	218	64,481	2,505	287

1/ Totals may not add due to independent rounding of figures

2/ Less than 500 bushels.

Source: Agricultural Stabilization and Conservation Service

U.S. GRAINS: Stocks, Receipts and Movement from Canadian Ports  
February 1975

Description	Wheat	Oats	Barley	Rye	Corn	Soybeans	TOTAL
----- 1,000 bushels -----							
<u>Stocks in Store</u>							
January 31, 1975 .....	2,634	5	302	606	9,594	793	13,934
<u>Receipts of Grain</u>							
Vessel .....	0	0	0	0	0	0	0
Rail .....	0	0	41	0	0	0	41
<u>Stock Adjustments</u>							
	0	0	- 1	0	-42	0	-43
<u>Loss</u>							
	0	0	0	0	0	0	0
<u>Shipments</u>							
Canadian Domestic .....	0	0	0	0	2,003	0	2,003
<u>Exports</u>							
<u>Port Cartier</u>							
Morocco .....	-	-	14	-	-	-	14
<u>TOTAL EXPORTS</u> .....	0	0	14	0	0	0	14
<u>Stocks in Store</u>							
February 28, 1975 .....	2,634	5	328	606	7,549	793	11,915

SOURCE: Canadian Grain Commission, Economics and Statistics Division

WORLD: Corn and Wheat Production for 1974

COUNTRY	Average 1968 - 1972	1973	1974	Average 1968 - 1972	1973	1974
	1,000 Metric Tons					
	CORN			WHEAT		
Canada	2,413	2,803	2,589	14,781	16,459	14,221
Guatemala	706	701	701	-	-	-
United States	124,479	143,429	118,140	40,897	46,407	48,806
Argentina	8,202	9,900	10,000	6,052	6,560	5,100
Brazil	13,946	15,000	16,000	1,379	1,928	2,750
Colombia	842	792	801	-	-	-
Peru	589	616	600	-	-	-
Venezuela	652	402	500	-	-	-
France	7,140	10,620	8,700	15,194	17,792	18,905
Germany, West	459	573	534	6,172	7,134	7,724
Italy	4,516	5,007	5,193	9,669	8,921	9,590
Austria	631	966	857	928	939	1,102
Greece	507	650	540	1,818	1,738	2,274
Portugal	545	509	492	-	-	-
Spain	1,757	2,054	1,964	4,803	3,915	4,484
Bulgaria	2,399	2,890	2,000	2,961	3,300	2,800
Czechoslovakia	525	715	700	3,496	4,655	5,126
Hungary	4,559	5,911	6,200	3,534	4,498	4,965
Romania	7,797	7,397	7,159	4,839	5,474	4,950
Yugoslavia	7,387	8,256	7,989	4,695	4,736	6,284
Egypt	2,365	2,500	2,550	1,533	1,837	2,140
Ethiopia	941	1,000	900	-	-	-
Kenya	1,500	1,600	1,600	-	-	-
Malawi	1,051	1,090	1,100	-	-	-
Mozambique	484	565	550	-	-	-
Nigeria	1,147	1,287	1,350	-	-	-
Rhodesia	1,043	2,000	1,600	-	-	-
South Africa	6,743	11,035	9,000	1,475	1,865	1,605
Tanzania	668	530	350	-	-	-
Afghanistan	715	700	700	2,618	3,180	2,650
China, Peo.Rep.	24,850	24,280	25,000	24,300	28,000	27,700
India	6,070	5,642	5,500	21,105	24,735	22,072
Indonesia	2,662	2,594	2,764	-	-	-
Nepal	788	800	800	-	-	-
Pakistan	686	767	711	6,739	7,800	7,800
Philippines	1,918	2,289	2,350	-	-	-
Thailand	1,753	2,350	2,400	-	-	-
Turkey	1,041	1,040	1,150	8,980	8,000	8,300
Mexico	8,220	9,000	7,700	1,912	2,000	2,200
Chile	-	-	-	1,107	734	1,097
Belgium	-	-	-	845	1,005	951
United Kingdom	-	-	-	4,129	5,003	5,750
Sweden	-	-	-	1,020	1,335	1,864
Germany, East	-	-	-	2,346	2,861	3,300
Poland	-	-	-	4,898	5,807	6,410
Algeria	-	-	-	1,514	1,100	850
Morocco	-	-	-	2,102	1,574	1,853
Iran	-	-	-	3,887	3,950	3,700
Iraq	-	-	-	1,276	957	1,600
Syria	-	-	-	968	500	1,500
Australia	-	-	-	9,637	12,094	11,700
Other	16,709	20,642	19,587	100,059	117,748	92,629
World Total	270,835	311,622	279,171	323,668	366,541	346,752

Source: Foreign Agricultural Service



COUNTRY	Total Produced		Production	
	1974		in 1974 as a percent of	
	Million : metric tons :	Million : bushels :	past 5-year average	
U.S.R. ....	.4	15	100	
Indonesia ..	.5	18	100	
U.S.A. ....	33.6	1,235	99	
Japan .....	.1	4	100	
China .....	6.7	246	102	
Canada .....	.3	11	100	
Brazil .....	7.4	272	274	
All others .....	2.5	91	156	
World Total .....	51.5	1,892	111	
U.S.A. production as percent of				
World Total .....	65%	65%		

Source: Foreign Agricultural Service

SOYBEANS AND MEAL: World Exports

COUNTRY OF ORIGIN	Total Exports		Indicated Exports		Estimated Exports		Export Volume	
	1973		1974		1975		as percent of	
	Million : metric tons :	Million : bushels :	Million : metric tons :	Million : bushels :	Million : metric tons :	Million : bushels :	Country's	5-year average
U.S.A. ....	14.9	547.5	16.0	587.9	15.4	565.9	48	125
Brazil .....	3.0	110.2	4.2	154.3	5.8	213.1	57	276
China ...	-	-	-	-	.2	7.3	-	-
All Others .....	.2	7.4	.3	11.0	.3	11.0	-	333
World Total .....	18.1	665.1	20.5	753.2	21.7	797.3	42	159
U.S.A. as percent of world total ..	82%	82%	78%	78%	71%	71%		

1/ Less than .005 percent.

Source: Foreign Agricultural Service

# BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended April 4, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
1,000 BUSHELS							
<b>MISSISSIPPI RIVER</b>							
Minneapolis — Wisconsin	1,713	2,343	146	0	0	0	0
Iowa & North Illinois	0	4,260	824	0	0	0	0
St. Louis Area	214	705	701	96	0	0	0
Memphis Area	353	0	567	0	0	0	0
<b>MISSOURI RIVER</b>							
Nebraska — Iowa	0	0	0	0	0	0	0
Kansas City Area	220	0	117	0	0	0	0
<b>ILLINOIS RIVER</b>	53	6,384	1,786	0	0	0	0
<b>OHIO RIVER</b>	252	370	908	0	0	0	0
<b>TOTAL</b>	2,805	14,062	5,049	96	0	0	0
<b>WEEK ENDED</b> April 5, 1974	1,729	14,546	5,746	784	0	0	0

Mississippi River:

Minnesota - Wisconsin (South to Iowa)  
 Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
 St. Louis Area (along Mo. - Ill. line)  
 Memphis Area (Ark. - Mo. line South to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (South to Kansas line)  
 Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

# WINTER WHEAT GROWTH SLOW

The Nation's winter wheat crop made less than normal growth during March as a result of below normal temperatures. Excessive moisture prevails in most areas other than the usually dry great plains. In the Great Plains, winter wheat prospects appear favorable with the exception of a dry area extending northward from the Oklahoma panhandle to Wyoming.

In Kansas, the Nation's leading wheat state, the crop has greened up, but below normal temperatures have limited growth, particularly in the Northern half of the state. Continued dry weather in the western three districts, especially counties in the extreme Southwest, has limited ground cover. Some blowing has occurred, but damage has been light. Growth has been slow in Oklahoma, although wheat in southern counties is jointing. Condition of the crop continues good except in the panhandle counties, where continued dry weather is starting to take its toll. Texas wheat continues to make good growth with much of the crop headed out in the Southern half of the state. Upright growth has started on the high and low plains, and some early fields are in the early boot stage. Irrigation where available is underway on the high plains as topsoil moisture is generally short.

Colorado winter wheat is in poor condition and some acreage has been lost to wind erosion. Moisture shortages have limited growth, and windy conditions have further depleted soil moisture supplies. A blizzard during the last week of March brought limited moisture to Eastern slope wheat. Most Nebraska wheat is in poor to fair condition. High winds damaged western Nebraska wheat late in March. Prospects for Wyoming winter wheat improved during March as much needed precipitation came to the Southeastern areas.

Elsewhere, the Nation's winter wheat crop is in generally good condition, although growth has been below normal and moisture excessive. Top dressing during March was slow due to wet field conditions. Discoloration is common from excessive moisture but winterkill appears light. In Washington, spotty stands from late seeding past fall have begun to fill in. Winter wheat remains generally dormant from Montana to Michigan.

*Source: Crop Reporting Board*



UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101



FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

# Grain Market News

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE  
Volume 23      No. 16                      Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

April 18, 1975

## WHEAT MOSTLY LOWER, FEED GRAINS MOSTLY HIGHER

Wheat traded mostly lower and feed grains traded mostly higher across the Nation during the week ended April 17. Improved moisture conditions over the winter wheat area coupled with slowed export movement weakened all but dark northern spring wheat markets. Good export interest from lake ports moved spring wheat higher. Feed grains traded mostly higher as farmers turned to field work and withheld grain from the market and exporters and processors paid premium prices in an effort to pull good quality grain out of farmers hands.

Kansas City hard winter wheat declined 11 cents with ordinary protein at \$3.62 and 13 percent at \$4.01. Chicago soft red winter wheat fell 6 cents at \$3.59 and Toledo soft white wheat dropped 7 cents at \$3.35 per bushel. Portland soft white wheat went down 23 cents at \$3.78, hard winter ordinary traded 21 cents lower at \$3.80 and dark northern spring 14 percent protein fell 8 cents at \$4.80 per bushel.

Minneapolis dark northern spring ordinary protein traded up 2-4 cents at \$4.06 to \$4.08, 14 percent protein up 4-7 cents at \$4.41 to \$4.44 but heavy offerings of medium milling quality durum traded 5-10 cents lower at \$6.30 to \$6.35 per bushel. Light offerings of rye brought 3-5 cents higher prices at \$2.83 to \$2.85 per bushel.

Chicago No. 2 yellow corn traded unchanged to up 2 cents at \$2.92 to \$2.96 with elevator stocks light and good quality corn hard to buy. Kansas City No. 2 white corn traded 20 cents higher at \$3.95 with receipts extremely light. Chicago No. 2 extra heavy white oats advanced 11 cents at \$1.76 reflecting good demand at Minneapolis which kept oats from moving east.

Minneapolis best malting barley 70 percent or better plump held at \$4.30 to \$4.40 but feed grade barley dropped 25 cents at \$2.02 to \$2.17 when demand fell sharply. Los Angeles No. 2 western barley held at \$2.98 to \$3.00 per bushel. Kansas City yellow sorghum held at \$4.60, Texas High Plains sorghum went up 5-10 cents at \$4.65 and Los Angeles market fell 5 cents at \$5.55 to \$5.60 per cwt.

Chicago No. 1 yellow soybeans traded up 18 cents at \$5.90 and Illinois crusher point prices rose 18-19 cents at \$5.88 to \$5.98 per bushel as farmers held beans tightly. Minneapolis flaxseed held at \$7.25 per bushel in slow trade and sunflower seed held at \$15.25 per cwt delivered Duluth.

-----  
SPECIAL FEATURES

PRICE-SUPPORT LOAN ACTIVITY .....	7 - 9
ROTTERDAM GRAIN PRICES .....	10
AUSTRALIA: Exports of Wheat and Flour by Country of Destination .....	11
COARSE GRAINS .....	12 -13
WHEAT AND FLOUR .....	13 -14

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	April 17, 1975				April 18, 1974
WHEAT	May	July	September	December	May
Chicago	3.50 3/4	3.40 3/4	3.46 1/2	3.55 1/2	4.11 1/2
Kansas City	3.49	3.48	3.54 1/2	3.61	3.99 1/2
Minneapolis No. Spring	4.06	3.92	3.77 1/2	3.82	4.14
CORN					
Chicago	2.86 1/2	2.86 1/4	2.76	2.60 3/4	2.62 1/4
Kansas City	-	-	-	-	2.59 N
SOYBEANS	May	July	August	September	May
Chicago	5.85 1/2	5.79	5.76	5.66 1/2	5.59
SORGHUM	July	September	December		May
Chicago	4.45	4.22	4.20	-	4.22

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment  
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)  
April 17, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	3.84	3.86	-
No. 1 Soft Red Winter	3.66	-	3.68	-	-
No. 2 Dark Northern Spring 14% protein	-	4.44	4.61	-	-
No. 2 Western White	-	-	-	3.84	-
CORN					
No. 2 Yellow	3.02	2.86	3.03	-	-
SORGHUM					
No. 2	-	-	5.00	-	-
SOYBEANS					
No. 1 Yellow	6.10	-	6.08	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	April 17, 1/ 1975	April 10, 1/ 1975	April 18, 2/ 1974
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	29.25	27.80	27.67
Oil yield per bushel crushed	Pounds	10.42	10.42	10.78
Value from bushel of soybeans	Dollars	3.05	2.90	2.98
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	127.50	123.50	115.00
Meal yield per bushel crushed	Pounds	47.24	47.24	47.29
Value from bushel of soybeans	Dollars	3.01	2.92	2.72
Value of oil and meal from bushel of soybeans	Dollars	6.06	5.82	5.70
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.93	5.74	5.61
Difference between soybean price and value of oil and meal	Cents	13	8	9

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1975 and 2/ April 1974.

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. truck 1/			
		April 17,	April 10,	April 18,	AVERAGE
		1975	1975	1974	2/ March 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.62	3.73	4.00	3.69
	No. 1 Hard Winter (13% Prot.)	4.01	4.12	4.20	4.08
	No. 1 Soft Red Winter	3.50	3.60	-	3.59
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.82-3.83	3.93-3.95	-	4.05
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.58-3.60	3.67-3.69	4.00-4.04	3.66
CHICAGO	No. 2 Yellow Hard Winter	3.61	3.70	4.12	3.65
	No. 2 Soft Red Winter	3.59	3.65	4.12	3.62
TOLEDO 2/	No. 2 Soft Red Winter	3.46	3.56	3.83	3.60
	No. 2 Soft White	3.35	3.42	-	3.44
ST. LOUIS	No. 2 Hard Winter	3.52-3.54	3.65	3.95-3.98	3.68
	No. 2 Soft Red Winter	3.52-3.54	3.65	3.95-3.98	3.68
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.06-4.08	4.04	4.20	4.05
	No. 1 Dark No. Spring (13% Prot.)	4.21-4.23	4.19	4.23	4.18
	No. 1 Dark No. Spring (14% Prot.)	4.41-4.44	4.37	-	4.32
	No. 1 Dark No. Spring (15% Prot.)	4.62-4.66	4.57	4.36	4.53
	No. 1 Hard Amber Durum	6.30-6.35	6.40	5.75-7.00	5.98
PORTLAND	No. 1 Soft White	3.78	4.01	4.20	3.94
	No. 1 Hard Winter (Ord. Prot.)	3.80	4.01	4.25	4.00
	No. 1 Dark Northern Spring (14% Prot.)	4.80	4.88	-	4.83
BALTIMORE	No. 2 Soft Red Winter	3.42	3.47	3.95	3.51
RYE					
MINNEAPOLIS	No. 2	2.83-2.85	2.80	2.15-2.25	2.56
CORN					
KANSAS CITY	No. 2 White	3.95	3.75	3.00	3.88
	No. 2 Yellow	2.84	2.75	2.57-2.59	2.81
OMAHA	No. 2 Yellow	2.80-2.84	2.79-2.84	2.48-2.50	2.75
CHICAGO	No. 2 Yellow	2.92-2.96	2.90-2.96	2.66	2.90
TOLEDO 2/	No. 2 Yellow	2.82	2.76	2.60	2.82
ST. LOUIS	No. 2 Yellow	2.85	2.81-2.83	2.61-2.62	2.87
MINNEAPOLIS	No. 2 Yellow	2.82-2.84	2.80-2.82	2.58-2.59	2.79
OATS					
CHICAGO	No. 2 Extra Heavy White	1.76	1.65	1.40	1.56
TOLEDO 2/	No. 2 Heavy White	1.70	1.64	1.43	1.60
MINNEAPOLIS	No. 2 Extra Heavy White	1.74	1.72	1.20	1.49
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.30-4.40	4.30-4.40	2.85-3.00	4.15
	No. 3 or better, Feed	2.02-2.17	2.27-2.32	1.50-1.73	2.26
PORTLAND	No. 2 Western 45 lbs.	2.72	2.83	2.30	2.47
STOCKTON	No. 2 Western 46 lbs.	2.88-2.90	2.88-2.90	2.52-2.57	5.80
LOS ANGELES	No. 2 Western 46 lbs.	2.98-3.00	2.98-3.00	2.50-2.54	5.89
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.60	4.60	3.85	4.48
TEXAS 3/	No. 2 Yellow	4.65	4.55-4.60	3.35-3.40	4.41
LOS ANGELES	No. 2 Yellow	5.55-5.60	5.60-5.65	5.00-5.05	5.51
SOYBEANS					
CHICAGO	No. 1 Yellow	5.90	5.72	5.56	5.56
TOLEDO	No. 1 Yellow	5.88	5.72	5.54	5.47
MINNEAPOLIS	No. 1 Yellow	5.94	5.77	5.43	5.52
ILLINOIS PTS.	No. 1 Yellow	5.88-5.98	5.70-5.79	5.60-5.62	5.60
FLAXSEED					
MINNEAPOLIS	No. 1	7.25	7.25	9.75	6.60

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

WHEAT : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	April 11, 1975	April 4, 1975	April 12, 1974	July 1, 1974 - April 11, 1975	July 1, 1973 - April 12, 1974
United States 1/	16,399	18,027	8,718	800,279	955,409
Canada	6,378	4,410	6,523	284,464	308,758
Argentina	772	470	30	60,999	32,134
Australia	6,589	3,358	1,991	218,556	127,663

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.  
Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	April 11, 1975	April 4, 1975	April 12, 1974	July 1, 1974 - April 11, 1975	July 1, 1973 - April 12, 1974
Wheat	16,399	18,027	8,718	800,279	955,409
Oats	2,513	0	0	8,107	34,729
Barley	0	774	0	28,450	64,111
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				October 1, 1974 - April 11, 1975	October 1, 1973 - April 12, 1974
Corn	25,496	26,889	20,730	658,891	668,096
Sorghum	4,888	2,012	3,241	110,082	128,487
				Sept. 1, 1974 - Apr. 11, 1975	Sept. 1, 1973 - April 12, 1974
Soybeans	10,821	9,201	16,133	293,363	371,092

1/ Inspections for export under the U.S. Grain Standards Act  
Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended April 11, 1975  
(All data in 1,000 bushels)

COUNTRY OF ORIGIN	Chicago Area	Toledo Area	North Atlantic	South Atlantic	Miss. River	Total
Canada	886	1,041	-	-	-	1,927
Spain	-	-	823	616	200	1,639
United Kingdom	-	-	100	-	359	459
Israel	-	-	-	1,116	-	1,116
Netherlands	-	-	-	419	3,531	3,950
Japan	-	-	-	-	864	867
West Germany	-	-	-	-	720	720
China (Taiwan)	-	-	-	-	146	146
TOTAL	886	1,041	923	2,151	5,820	10,821

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended April 11, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	-	-	603	-	184	-	787
Atlantic	-	-	1,478	873	-	-	2,351
Gulf	98	6,127	486	-	-	-	6,711
Pacific	1,139	1,618	-	3,026	-	767	6,550
TOTAL	1,237	7,745	2,567	3,899	184	767	16,399

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of April 6, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
----- Million Bushels -----							
European Community ....(1974 -75 )...:	13.8	3.0	17.7	-	5.3	-	39.7
.....(1975 -76 )...:	6.8	-	6.2	-	.7	-	13.7
Other W. European ....(1974 -75 )...:	11.0	1.8	-	-	.1	-	12.9
.....(1975 -76 )...:	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75 )...:	4.3	-	-	-	-	-	4.3
.....(1975 -76 )...:	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75 )...:	13.5	-	-	-	-	-	13.5
.....(1975 -76 )...:	-	-	-	-	-	-	-
Japan .....(1974 -75 )...:	9.8	-	6.5	8.6	.1	-	25.1
.....(1975 -76 )...:	-	-	-	.3	-	-	.3
Taiwan.....(1974 -75 )...:	2.2	.3	1.0	1.4	-	-	4.6
.....(1975 -76 )...:	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75 )...:	-	-	-	-	-	-	.3
.....(1975 -76 )...:	-	-	-	-	-	-	-
India .....(1974 -75 )...:	27.6	.7	-	5.8	-	-	34.2
.....(1975 -76 )...:	34.8	-	-	12.1	-	-	46.9
Other Asia.....(1974 -75 )...:	23.3	2.4	5.4	21.3	-	-	53.6
.....(1975 -76 )...:	23.2	-	-	.3	-	-	23.5
Africa .....(1974 -75 )...:	1.2	8.5	.2	.9	3.9	-	14.7
.....(1975 -76 )...:	3.1	14.9	-	-	-	-	18.1
West Hemisphere .....(1974 -75 )...:	21.0	.4	9.4	.3	-	-	31.1
.....(1975 -76 )...:	8.3	.7	3.3	-	-	-	12.3
Unknown .....(1974 -75 )...:	5.1	.0	.2	.0	1.8	0	7.1
.....(1975 -76 )...:	- 14.2	5.4	.0	.0	.8	0	-8.0
Known .....(1974 -75 )...:	127.6	17.0	40.2	38.3	9.5	0	233.9
.....(1975 -76 )...:	80.2	17.6	9.5	12.8	.7	0	120.9
TOTAL * 1974 -75	132.7	17.0	40.4	38.3	11.3	0	241.0

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal April 6, 1975 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....:	518.9	23.8	136.5	6.3
Total Unknown.....:	10.3	.5	.0	.0
Known & Unknown.....:	529.1	24.3	136.5	6.3
Rye				
Total Known.....:	.0	.0	.0	.0
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	.0	.0	.0	.0
Oats				
Total Known.....:	77.4	5.3	10.0	.7
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	77.4	5.3	10.0	.7
Sorghum				
Total Known.....:	2,464.2	97.0	286.5	11.3
Total Unknown.....:	59.5	2.3	.0	.0
Known & Unknown.....:	2,523.8	99.4	286.5	11.3
Soybeans				
Total Known.....:	5,330.3	195.9	1,193.8	43.9
Total Unknown.....:	565.5	20.8	114.3	4.2
Known & Unknown.....:	5,895.8	216.6	1,308.1	48.1
Corn				
Total Known.....:	13,353.4	525.7	1,479.4	58.2
Total Unknown.....:	1,297.2	51.1	411.9	16.2
Known & Unknown.....:	14,650.6	576.8	1,891.3	74.5
Soybean Oilcake and Meal				
Total Known.....:	3,121.7		310.6	
Total Unknown.....:	1,329.8		- 3.3	
Known and Unknown.....:	4,451.5		307.4	
Cottonseed Oilcake and Meal				
Total Known.....:	1.9		.0	
Total Unknown.....:	.0		.0	
Known and Unknown.....:	1.9		.0	
Rice				
Total Known.....:	394.5	2/ 8,696.0	25.0	2/ 551.1
Total Unknown.....:	45.7	2/ 1,007.9	.0	2/ .0
Known and Unknown.....:	440.2	2/ 9,704.0	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service



**GRAINS: Inspections for export by coastal areas and country of destination**  
**Week ended April 11, 1975**

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
LAKES								
Canada	787	-	-	-	-	706	-	1,927
Subtotal	787	0	0	0	0	706	0	1,927
ATLANTIC								
Egypt	873	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	20	-	-
Israel	-	-	-	-	-	-	-	1,116
Morocco	1,478	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	879	-	419
Portugal	-	-	-	-	-	780	-	-
Romania	-	-	-	-	-	1,505	-	-
Spain	-	-	-	-	-	1,796	-	1,439
United Kingdom	-	-	-	-	-	-	-	100
Subtotal	2,351	0	0	0	0	4,980	0	3,074
GULF								
Argentina	-	-	-	-	-	433	-	-
Bangladesh	772	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	800	-	-
China (Taiwan)	-	-	-	-	-	408	-	146
Colombia	789	-	-	-	-	-	-	-
El Salvador	173	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	1,885	-	720
Guatemala	108	-	-	-	-	-	-	-
Honduras	39	-	-	-	-	-	-	-
India	2,004	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	2,577	-
Jamaica	-	-	-	-	-	173	-	-
Japan	-	-	-	-	-	4,416	976	864
Mexico	-	-	-	-	-	988	787	-
Netherlands	-	-	-	-	-	1,904	-	3,531
Pakistan	411	-	-	-	-	-	-	-
Peru	-	-	-	-	-	2,556	-	-
Poland	-	2,513	-	-	-	1,746	-	-
Portugal	889	-	-	-	-	-	-	-
Spain	-	-	-	-	-	2,233	-	200
Surinam	20	-	-	-	-	-	-	-
Syrian Arab Rep.	-	-	-	-	-	970	-	-
United Kingdom	-	-	-	-	-	325	-	359
U.S.S.R.	1,339	-	-	-	-	973	-	-
Zaire	167	-	-	-	-	-	-	-
Subtotal	6,711	2,513	0	0	0	19,810	4,340	5,820
PACIFIC								
Afghanistan	73	-	-	-	-	-	-	-
Bangladesh	1,074	-	-	-	-	-	-	-
China (Taiwan)	556	-	-	-	-	-	-	-
India	551	-	-	-	-	-	-	-
Japan	2,438	-	-	-	-	-	548	-
Korea	976	-	-	-	-	-	-	-
Malaysia	122	-	-	-	-	-	-	-
Pakistan	579	-	-	-	-	-	-	-
Vietnam	181	-	-	-	-	-	-	-
Subtotal	6,550	0	0	0	0	0	548	0
TOTAL	16,399	2,513	0	0	0	25,496	4,888	10,821

Source: Inspections for export under the U.S. Grain Standards Act.

1974-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	1,161	2,917	4,078	828	2,792			333	125	458
DELAWARE	11		11	11						
GEORGIA	5		5	5						
IDAHO	199	24	223	139	18			60	6	66
INDIANA	2		2					2		2
KANSAS		10	10		10					
KENTUCKY	3		3	3						
MARYLAND	37		37	21				16		16
MINNESOTA	846		846	374				472		472
MONTANA	186		186	138				48		48
NEBRASKA	2		2	2						
NEW JERSEY	8		8	5				4		4
NEW MEXICO		2	2		2					
NEW YORK	3		3	3						
NORTH CAROLINA	39		39	30				8		8
NORTH DAKOTA	588	44	632	281	23			307	21	328
OHIO	1		1					1		1
OREGON	67	246	313	38	203			30	43	73
PENNSYLVANIA	19		19	11				9		9
SOUTH CAROLINA	1		1	1						
SOUTH DAKOTA	191		191	139				53		53
TEXAS		2	2		2					
UTAH	15		15	8				7		7
VIRGINIA	73		73	39				34		34
WASHINGTON	95	41	136	31	41			63		63
WISCONSIN	9		9	1				8		8
WYOMING	8		8	8						
TOTAL	3,572	3,285	6,857	2,117	3,090			1,455	195	1,650

1974-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	131	3	134	21				110	3	113
ARKANSAS	276	6,244	6,520	113	6,110			163	135	298
DELAWARE	25		25	19				6		6
FLORIDA	31	26	57	17	12			14	14	28
GEORGIA	246	12	258	75	11			171	2	173
ILLINOIS	1,464	714	2,178	408	263			1,056	451	1,507
INDIANA	827	247	1,074	250	102			577	145	722
IOWA	2,708	978	3,686	498	265			2,211	713	2,924
KANSAS	151	71	222	14	13			137	58	195
KENTUCKY	159		159	73				86		86
LOUISIANA	381	750	1,131	121	699			261	52	313
MARYLAND	91		91	28				62		62
MICHIGAN	137	4	141	30				107	4	111
MINNESOTA	1,987	452	2,439	270	120			1,717	331	2,048
MISSISSIPPI	797	159	956	285	130			513	29	542
MISSOURI	1,363	185	1,548	371	53			992	132	1,124
NEBRASKA	238	123	361	54	29			184	94	278
NEW JERSEY	20		20	3				17		17
NEW YORK	12		12	7				6		6
NORTH CAROLINA	637	18	655	122				514	18	532
NORTH DAKOTA	30	1	31	14	1			15	1	16
OHIO	1,008	140	1,148	220	36			788	104	892
OKLAHOMA	18	5	23	2				15	5	20
PENNSYLVANIA	10		10	1				9		9
SOUTH CAROLINA	251	3	254	43				208	3	211
SOUTH DAKOTA	63	13	76	10	3			53	10	63
TENNESSEE	207		207	68				139		139
TEXAS	18	62	80		9			18	53	71
VIRGINIA	171	7	178	28	4			143	3	146
WISCONSIN	150	7	157	12	4			139	4	143
TOTAL	13,606	10,222	23,828	3,176	7,863			10,430	2,359	12,789

1974-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	11	1	12	6	1			5		5
MINNESOTA	9		9	9						
NORTH DAKOTA	33	17	50	6	15			27	2	29
SOUTH CAROLINA	30	2	32	28	2			2		2
SOUTH DAKOTA	88	5	93	49	5			39		39
TOTAL	172	24	196	99	22			73	2	75

Source: Agricultural Stabilization and Conservation Service

1974-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	125		125	51				74		74
CALIFORNIA	21		21					21		21
COLORADO	143	50	193	74	35			69	15	84
DELAWARE	22		22	22						
FLORIDA	189		189	48				141		141
GEORGIA	1,426	30	1,456	391	22			1,034	8	1,042
IDAHO	1		1	1						
ILLINOIS	5,824	1,520	7,344	2,222	753			3,602	768	4,370
INDIANA	4,372	586	4,958	1,175	247			3,197	339	3,536
IOWA	13,830	1,463	15,293	3,175	612			10,655	851	11,506
KANSAS	1,753	630	2,383	494	248			1,259	382	1,641
KENTUCKY	459		459	158				301		301
MARYLAND	759	10	769	219				540	10	550
MICHIGAN	2,425	48	2,473	601	8			1,824	40	1,864
MINNESOTA	12,014	582	12,596	2,080	186			9,934	396	10,330
MISSOURI	1,990	123	2,113	716	49			1,274	74	1,348
NEBRASKA	6,186	610	6,796	1,752	180			4,434	430	4,864
NEW JERSEY	142		142	47				95		95
NEW MEXICO	8	53	61					8	53	61
NEW YORK	1,034	1	1,035	155				879	1	880
NORTH CAROLINA	2,297	81	2,378	710	22			1,587	59	1,646
NORTH DAKOTA	282		282	94				187		187
OHIO	2,418	173	2,591	654	34			1,764	139	1,903
OKLAHOMA	45	30	75		30			45		45
PENNSYLVANIA	806		806	197				609		609
SOUTH CAROLINA	757	2	759	214				543	2	545
SOUTH DAKOTA	728	15	743	194	9			534	6	540
TENNESSEE	150	26	176	54				96	26	122
TEXAS	30	1,221	1,251	5	609			24	612	636
VIRGINIA	1,061	25	1,086	280				781	25	806
WASHINGTON	9		9					9		9
WEST VIRGINIA	1		1					1		1
WISCONSIN	2,924	56	2,980	585	5			2,339	51	2,390
WYOMING	7		7					7		7
TOTAL	64,236	7,337	71,573	16,367	3,050			47,869	4,287	52,156

1974-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1975  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3	2				1		1
ARKANSAS	8	5	13					8	5	13
COLORADO	10	8	18	8	8			2		2
FLORIDA	2		2	1				1		1
GEORGIA	15		15	14				1		1
ILLINOIS	22		22	9				13		13
INDIANA	4		4	4				1		1
KANSAS	203	155	358	43	51			160	104	264
KENTUCKY	2		2	1				1		1
LOUISIANA	4		4					4		4
MISSISSIPPI	2		2	2						
MISSOURI	139	6	145	72	6			67		67
NEBRASKA	153	82	235	38	31			115	51	166
NEW MEXICO		57	57						57	57
NORTH CAROLINA	106		106	70				36		36
OKLAHOMA	4	8	12		1			4	7	11
PENNSYLVANIA	1		1					1		1
SOUTH CAROLINA	5		5	5						
SOUTH DAKOTA	11		11	6				5		5
TENNESSEE	7		7	4				3		3
TEXAS	123	949	1,072	119	550			4	399	403
VIRGINIA	8		8					7		7
TOTAL	834	1,269	2,103	399	646			434	623	1,057

1974-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	20	5	25	9	1			11	4	15
NORTH DAKOTA	21	2	23	3	2			18		18
SOUTH DAKOTA	12	3	15	6	1			6	1	7
WISCONSIN	1		1	1				1		1
TOTAL	54	10	64	19	4			35	6	41

Source: Agricultural Stabilization and Conservation Service



1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	16		16	16						
ARKANSAS	3	18	21	3	11					
CALIFORNIA	70	169	239	70	169				7	7
COLORADO	744	429	1,173	381	314			363	115	478
DELAWARE	18		18	9				8		8
GEORGIA	46	10	56	40				6	10	16
IDAHO	1,174	630	1,804	554	395			620	235	855
ILLINOIS	337	154	491	174	116			163	39	202
INDIANA	129	49	178	81	36			48	13	61
IOWA		1	1		1					
KANSAS	2,198	6,702	8,900	1,205	5,013			993	1,688	2,681
KENTUCKY	70	6	76	57	4			14	2	16
MARYLAND	70		70	62				8		8
MICHIGAN	305	36	341	184	18			121	19	140
MINNESOTA	2,330	69	2,399	904	50			1,426	19	1,445
MISSISSIPPI	4		4	4						
MISSOURI	344	91	435	241	43			103	48	151
MONTANA	1,343	44	1,387	738	44			605		605
NEBRASKA	1,118	1,089	2,207	634	706			484	383	867
NEVADA	3		3					3		3
NEW JERSEY	14		14	10				4		4
NEW MEXICO		71	71		59				12	12
NEW YORK	644	1	645	274				370	1	371
NORTH CAROLINA	136		136	119				17		17
NORTH DAKOTA	1,919	173	2,092	923	148			996	25	1,021
OHIO	278	112	390	184	60			95	52	147
OKLAHOMA	572	3,173	3,745	374	2,379			198	795	993
OREGON	1,174	893	2,067	692	556			481	337	818
PENNSYLVANIA	65		65	37				28		28
SOUTH CAROLINA	73	1	74	51	1			23		23
SOUTH DAKOTA	1,630	202	1,832	1,040	162			590	40	630
TENNESSEE	71		71	46				25		25
TEXAS	38	586	624	38	502				84	84
UTAH	230	15	245	127	15			103		103
VIRGINIA	133	9	142	102	5			31	4	35
WASHINGTON	2,200	1,788	3,988	925	890			1,275	898	2,173
WISCONSIN	85		85	62				23		23
WYOMING	181	19	200	109	19			72		72
TOTAL	19,763	16,539	36,302	10,469	11,714			9,294	4,825	14,119

1974-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	8		8	8						
FLORIDA	21		21	13				8		8
GEORGIA	6		6	6				9		9
IDAHO	17		17	8				8		8
ILLINOIS	14		14	6				5		5
INDIANA	10		10	5				5		5
IOWA	143	4	147	72	3			71	1	72
KANSAS	9		9	9						
MAINE	4		4					4		4
MICHIGAN	47	1	48	18				30	1	31
MINNESOTA	687	11	698	266	7			421	4	425
MISSISSIPPI	1		1	1						
MISSOURI	2		2	2				2		2
MONTANA	18		18	16				29		29
NEBRASKA	74	2	76	45	2			3		3
NEW JERSEY	3		3							
NEW YORK	301		301	146				156		156
NORTH CAROLINA	6		6	3				2		2
NORTH DAKOTA	125	3	128	42				83	3	86
OHIO	30	1	31	18	1			11		11
OKLAHOMA	2		2					2		2
OREGON	11	669	680		325			11	344	355
PENNSYLVANIA	37		37	15				22		22
SOUTH CAROLINA	69	1	70	41	1			29		29
SOUTH DAKOTA	985	6	991	585	6			400		400
TEXAS	7		7	6				1		1
VIRGINIA	1		1	1						
WISCONSIN	508		508	153				355		355
WYOMING	4		4	4						
TOTAL	3,153	698	3,851	1,489	345			1,664	354	2,018

Source: Agricultural Stabilization and Conservation Service



AUSTRALIA: Exports of Wheat and Flour by Country of Destination

COUNTRY of destination	12-1-74 3-15-75	12-1-73 3-16-74	12-1-74- 3-16-75	12-1-73- 3-16-74
	METRIC TONS			
	WHEAT		FLOUR	
Chile	-	111,750	-	-
Peru	22,860	-	-	-
U.S.S.R.	156,748	266,833	-	-
Yugoslavia	26,000	-	-	-
Arab Emirates	3,995	20,367	15,540	6,320
Bahrain	7,124	-	-	-
Iran	271,354	-	-	-
Iraq	102,328	58,410	-	-
Kuwait	16,627	44,748	-	-
Lebanon	42,000	37,336	-	-
Saudi Arabia	14,159	51,701	-	1,571
Yemen	16,833	-	-	-
Egypt	107,093	210,443	-	-
Ethiopia	-	2,000	-	-
Mauritius	29	-	4,536	3,432
Sahel	6,820	-	-	-
Tanzania	14,197	14,159	-	-
Zambia	29,400	14,700	-	-
Bangladesh	25,739	95,748	-	-
Burma	-	-	1,010	2,881
China	622,879	475,167	-	-
Hong Kong	4,530	8,324	-	-
India	196,219	16,044	37	-
Indonsia	162,445	36,508	50	1
Japan	334,433	184,537	-	-
Malaysia	73,516	74,983	-	-
North Korea	-	69,410	-	-
Pakistan	250,095	14,775	-	-
Philippines	7,565	-	891	3,426
Singapore	54,295	37,889	-	1
Sri Lanka	31,666	16,983	268	-
Taiwan	48,497	-	-	-
Thailand	-	17,126	234	265
Fiji	9,752	8,584	-	-
New Zealand	30,896	10,087	-	-
Pacific Islands	206	372	11,233	8,408
Other	-	7	1,880	1,100
TOTAL	2,690,300	1,898,991	35,679	27,405

Source: Foreign Agricultural Service



COARSE GRAINS: WORLD EXPORTS <sup>1/</sup>

COUNTRY OF ORIGIN	:	Total	:	Indicated	:	Estimated	:		:
	:	Exports	:	Exports	:	Exports	:	1973-74	:
	:	July 1973-	:	July 1974-	:	July 1975-	:	Exports as	:
	:	June 1974	:	June 1975	:	June 1976	:	percent of	:
	:		:	(As of Apr. 15, 1975)	:	(As of Apr. 15, 1975)	:	country's	:
								total prod.	
								5-year	
								average	
Million Metric Tons									
U.S.A. <sup>2/</sup>	:	43.8	:	33.4	:	38.3	:	23	:
Western Europe	:	13.6	:	10.4	:	12.0	:	16	:
Argentina	:	8.2	:	8.8	:		:	49	:
Canada	:	2.7	:	2.2	:		:	15	:
South Africa	:	.4	:	4.0	:		:	3	:
Australia	:	1.9	:	2.5	:		:	40	:
Thailand	:	2.3	:	2.1	:		:	92	:
Eastern Europe	:	2.3	:	1.0	:		:	4	:
U.S.S.R.	:	.9	:	.5	:		:		:
Others	:	1.7	:	2.2	:	4.7	:	1	:
Total	:	77.8	:	67.1	:	<sup>4/</sup> 72.0	:	13	:
U.S.A. Exports as percent of World Total	:	56%	:	50%	:		:		:

<sup>1/</sup> Corn, barley, oats and sorghum.

<sup>2/</sup> Includes trans-shipments of grain through Canadian ports but excludes products.

<sup>3/</sup> .9 of 1 percent.

<sup>4/</sup> Includes 17.0 million metric tons for Argentina, Canada, South Africa, Australia, Thailand, Eastern Europe and U.S.S.R.

Source: Foreign Agricultural Service

COARSE GRAINS: WORLD IMPORTS <sup>1/</sup>

COUNTRY OF REGION	:	Total	:	Indicated	:	Estimated	:		:
	:	Imports	:	Imports	:	Imports	:	1973-74	:
	:	July 1973-	:	July 1974-	:	July 1975-	:	Imports as	:
	:	June 1974	:	June 1975	:	June 1976	:	percent of	:
	:		:	(As of April 15, 1975)	:	(As of April 15, 1975)	:	5-year average	:
Million Metric Tons									
Western Europe	:	34.6	:	30.6	:	32.3	:	130	:
Japan	:	14.0	:	12.6	:	13.5	:	137	:
U.S.S.R.	:	6.1	:	2.5	:	5.0	:	227	:
Eastern Europe	:	3.5	:	4.9	:		:	97	:
Selected Asia <sup>2/</sup>	:	5.3	:	4.7	:		:	166	:
Selected Latin America <sup>3/</sup>	:	2.8	:	4.0	:		:	280	:
China, Peo. Republic of	:	2.1	:	.6	:		:	105	:
Selected Africa <sup>4/</sup>	:	.7	:	.6	:		:	350	:
Others	:	8.7	:	6.6	:		:	256	:
World Total	:	77.8	:	67.1	:	<sup>5/</sup> 72.0	:	154	:

<sup>1/</sup> Corn, barley, oats and sorghum.

<sup>2/</sup> Israel, Lebanon, Malaysia, Hong Kong, China, Republic of Taiwan, India, Iran, Iraq, Philippines.

<sup>3/</sup> Chile, Mexico, Venezuela

<sup>4/</sup> Libya, Zaire (Congo)

<sup>5/</sup> Includes 21.2 million metric tons for other countries.

Source: Foreign Agricultural Service

COARSE GRAINS: World Production 1/

COUNTRY OR REGION	Total produced July 1973 - June 1974	Indicated production July 1974-June 1975 (As of April 15, 1975)	Estimated production July 1975-June 1976 (As of April 15, 1975)	Production in as a percent of 5- year average
U.S.A. ....	186.7	150.3	196.7	112
Corn .....	143.4	118.1	154.1	
Sorghum.....	23.8	16.0	22.9	
Oats .....	9.6	9.0	10.0	
Barley .....	9.2	6.7	9.2	
Rye .....	.7	.5	.5	
Western Europe .....	82.6	84.0	89.1	111
U.S.S.R. 2/ .....	96.5	97.0	100.0	139
Eastern Europe .....	54.5	54.7	56.7	112
Canada .....	18.4	15.6	17.5	103
Argentina .....	16.9	13.9		128
South Africa .....	11.8	10.6		162
Australia .....	4.7	4.7		104
Thailand .....	2.5	2.7	3.1	139
Other .....	129.3	129.0	132.7	107
World Total .....	603.9	562.5	2/ 625.6	115
U.S.A. Production as percent of world total .....	31%	27%		

1/ Corn, barley, oats, sorghum, and rye

2/ Production figures and estimates for all years for the U.S.S.R. are expressed in terms of gross weight, the same as official Soviet data.

3/ Includes 29.8 million metric tons for Australia, Argentina, and South Africa.

Source: Foreign Agricultural Service

WHEAT AND FLOUR: World Imports

COUNTRY OR REGION	Total Imports July 1973 - Jan. 1974	Indicated Imports July 1974 - June 1975 (As of April 15, 1975)	Estimated Imports July 1975 - June 1976 (As of April 15, 1975)	Imports as a percent of past 5-year average
U.S.S.R. ....	4.4	161.7	91.9	110
Western Europe .....	12.8	470.3	429.9	98
Selected Latin America 1/ .....	6.2	227.8	187.4	135
Selected South Asia 2/ .....	8.0	293.9	444.6	154
Japan .....	5.4	198.4	198.4	112
China, Peoples Republic of .....	5.6	205.8	209.4	127
Selected Africa 3/ .....	6.9	253.5	257.2	150
Eastern Europe .....	5.3	194.7	161.7	104
Middle East 4/ .....	3.5	128.6	194.7	120
Selected Other Asia 5/ .....	2.9	106.6	196.8	196
All Others .....	6.8	253.8		
Total .....	67.9	2,494.9	2,575.7	116

1/ Mexico, Brazil, Chile, Columbia, Venezuela.

2/ Bangladesh, Ceylon, India, Indonesia, and Pakistan.

3/ Algeria, Egypt, Libya, Morocco, Nigeria, South Africa, Sudan, and Tunisia

4/ Iran, Iraq, Israel, Jordan, Lebanon, Saudi Arabia, Syria, and Turkey.

5/ Philippines, Taiwan, and South Korea.

6/ Includes 53.1 million metric tons or 1,951.0 million bushels for other countries

Source: Foreign Agricultural Service

WHEAT: WORLD PRODUCTION

COUNTRY OR REGION	: (As of Apr. 15, 1975)		: Indicated Production		: Estimated Production		: 1972 - 74	
	: Total Produced		: (As of Apr. 15, 1975)		: (As of Apr. 15, 1975)		: as a percent	
	: July 1973		: July 1974		: July 1975		: June 1976	
	: Million	: bushels	: Million	: bushels	: Million	: bushels	: Million	: bushels
U.S.S.R. ....	109.8	4,034.5	83.8	3,079.1	95.0	3,490.7	120	
Western Europe .....	50.7	1,862.9	55.9	2,054.0	53.1	1,951.1	107	
U.S.A. ....	46.4	1,704.9	48.8	1,793.1	57.8	2,123.8	112	
Eastern Europe .....	31.6	1,161.1	33.4	1,227.2	31.2	1,146.4	129	
India .....	24.7	907.6	22.1	812.0	23.5	863.5	117	
Canada .....	16.5	606.3	14.2	521.8	17.0	624.6	111	
Australia .....	12.1	444.6	11.7	429.9	18.7	687.1	126	
Argentina .....	6.6	242.5	4.8	176.4			110	
All others .....	68.4	2,513.2	71.2	2,616.1	75.2	2,763.1	106	
World Total .....	366.8	13,477.6	345.9	12,709.6	371.5	13,650.3	114	
Top 8 as percent of World Total ..	81%	81%	79%	79%	80%	80%		
U.S.A. production as percent of								
World Total .....	13%	13%	14%	14%	16%	16%		

Source: Foreign Agricultural Service

WHEAT AND FLOUR: WORLD EXPORTS

COUNTRY OF ORIGIN	: Total Exports		: Indicated Exports		: Estimated Exports		: Export Volume	
	: July 1973 - June 74		: July 1974-June 1975		: July 1975 - June 76		: as percent of	
	: (As of Apr. 15, 1975)		: (As of Apr. 15, 1975)		: (As of Apr. 15, 1975)		: Country's	
	: Million	: bushels	: Million	: bushels	: Million	: bushels	: total production:	: 5-year average
U.S.A. ....	31.1	1,142.7	29.7	1,091.3	30.3	1,113.2	67	156
Canada .....	11.7	429.9	10.5	385.8	-	-	69	95
Western Europe .....	12.2	448.3	13.8	507.1	14.6	536.5	24	128
Australia .....	5.3	194.7	8.5	312.3	-	-	44	73
Argentina .....	1.2	44.1	2.1	77.2	-	-	17	50
U.S.S.R. ....	5.0	183.7	4.0	147.0	4.0	147.0	5	94
Eastern Europe .....	1.3	47.8	1.2	44.1	-	-	4	108
All Others .....	.2	7.4	.3	10.9	1.6	58.8	2	22
World Total .....	68.0	2,498.6	70.1	2,575.7	72.0	2,645.6	19	116
Top 6 as percent of world total ..	98%	98%	98%	98%	98%	98%		
U.S.A. as percent of world total ..	46%	46%	42%	42%	42%	42%		

1/ Less than .005 percent.

Source: Foreign Agricultural Service



**BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS**

**Week ended**    April 11, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
<b>1,000 BUSHELS</b>							
<b>MISSISSIPPI RIVER</b>							
Minneapolis — Wisconsin	1,796	5,082	355	-	-	-	-
Iowa & North Illinois	-	4,068	691	-	-	-	-
St. Louis Area	558	1,012	1,072	134	-	-	-
Memphis Area	100	-	951	-	-	-	-
<b>MISSOURI RIVER</b>							
Nebraska — Iowa	-	-	-	-	-	-	-
Kansas City Area	596	-	37	-	-	-	-
<b>ILLINOIS RIVER</b>	-	6,365	1,299	-	-	-	-
<b>OHIO RIVER</b>	97	1,050	673	-	-	-	-
<b>TOTAL</b>	3,147	17,577	5,078	134	0	0	0
<b>WEEK ENDED</b> April 12, 1974	2,034	11,759	5,334	251	0	0	0
<b>CUMULATIVE</b> 4/4/75-4/11/75	5,952	31,639	10,127	230	0	0	0
<b>CUMULATIVE</b> 4/5/74-4/12/74	3,763	26,305	11,080	1,035	0	0	0

Mississippi River:

Minnesota - Wisconsin (South to Iowa)  
 Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
 St. Louis Area (along Mo. - Ill. line)  
 Memphis Area (Ark. - Mo. line South to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (South to Kansas line)  
 Kansas City Area (along Kansas - Missouri line)

Illinois River:    (all points including Chicago)

Ohio River:    (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101

FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 17

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

April 25, 1975

## WHEAT MARKETS WEAK - FEED GRAINS MIXED

Wheat traded sharply lower and feed grains traded in a mixed trend across the Nation during the week ended April 24. Wheat markets weakened as export requirements were not pressing and new crop harvest started in Texas. Flour mills bought hand to mouth as winter wheat prospects improved. Domestic feeder interest in grains waned as pastures greened. Short stocks of corn and tight holding by farmers kept yellow corn markets strong. Soybean markets fell sharply when the products met slow sale in spite of lower stocks compared with year ago figures.

Kansas City hard winter wheat closed 9 to 16 cents lower with ordinary protein off 16 cents at \$3.46 and 13 percent protein at \$3.92 per bushel. Chicago soft red winter wheat fell 13 cents at \$3.46 and Toledo soft white wheat dropped 20 cents at \$3.15. Portland soft white wheat traded 11 cents lower at \$3.67 with hard red winter ordinary protein 13 cents lower at \$3.67 and 14 percent protein dark northern spring 18 cents lower at \$4.62 per bushel.

Minneapolis dark northern spring wheat moved 14-26 cents lower with ordinary protein at \$3.82 to \$3.84 and 14 percent at \$4.16 to \$4.18 per bushel. Medium milling quality hard amber durum went down 10-15 cents at \$6.15 to \$6.25 and rye fell 28-30 cents at \$2.55 per bushel.

Chicago No. 2 yellow corn closed steady to up 2 cents at \$2.92 to \$2.98 and Kansas City white corn moved up 15 cents as light receipts failed to cover the moderate demand and the market closed at \$4.10 per bushel. Chicago No. 2 extra heavy white oats advanced a penny at \$1.77. Minneapolis best malting barley held at \$4.30 to \$4.40 and feed grade went up 5-15 cents at \$2.17 to \$2.22. Los Angeles barley fell 5 cents at \$2.93 to \$2.95 per bushel as new crop harvest neared. Yellow sorghum held unchanged at \$4.60 Kansas City and \$4.65 at Texas High Plains points but trade was thin. Los Angeles market advanced 8 cents per cwt at \$5.63 to \$5.68 as sorghum moved to the feed trade at prices sharply under barley.

Chicago No. 1 yellow soybeans traded sharply lower with a futures decline of around 27 cents and only 2 cents advance in the cash basis. Closing prices moved 25 cents lower at \$5.65 per bushel. Illinois crusher point prices fell 28-30 cents at \$5.58 to \$5.70 per bushel. Minneapolis No. 1 flaxseed advanced 35 cents at \$7.60 per bushel with farmers holding small remaining stocks tightly. Sunflower seed went down 50 cents at \$14.75 per cwt delivered Duluth with new crop bids at \$11.50 Minneapolis and \$11.75 per cwt Duluth.

---

## SPECIAL FEATURES

SOYBEANS: Inspections for export by coastal areas and country of dest. .... 7



**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	April 24, 1975				April 25, 1974
<b>WHEAT</b>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	3.38 1/4	3.31 3/4	3.38	3.48 3/4	4.29 1/2
Kansas City	3.40 1/2	3.40 1/2	3.46 1/2	3.55	4.27
Minneapolis No. Spring	3.85 1/2	3.73	3.63 1/2	3.68	4.30
<b>CORN</b>					
Chicago	2.86 3/4	2.85 3/4	2.77 1/4	2.60 3/4	2.81 3/4
Kansas City	-	-	-	-	2.69
<b>SOYBEANS</b>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago	5.58 1/4	5.46	5.42	5.31 1/4	5.74
<b>SORGHUM</b>	<u>July</u>	<u>September</u>	<u>December</u>		<u>May</u>
Chicago	4.50	4.15	4.15	-	4.35

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 April 24, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	3.68 1/2	3.72	-
No. 1 Soft Red Winter	3.53	-	3.56	-	-
No. 2 Dark Northern Spring 14% protein	-	4.19 1/2	4.36 1/2	-	-
No. 2 Western White	-	-	-	3.72	-
<b>CORN</b>					
No. 2 Yellow	3.02	2.86 3/4	3.07	-	-
<b>SORGHUM</b>					
No. 2	-	-	5.05	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	5.83	-	5.82	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	April 24 1975	April 17, 1975	April 25, 1974
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	26.70	29.25	32.72
Oil yield per bushel crushed	Pounds	10.31	10.31	10.78
Value from bushel of soybeans	Dollars	2.75	3.02	3.53
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	121.50	127.50	115.00
Meal yield per bushel crushed	Pounds	46.81	46.81	47.29
Value from bushel of soybeans	Dollars	2.84	2.98	2.72
Value of oil and meal from bushel of soybeans	Dollars	5.59	6.00	6.25
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.64	5.93	5.81
Difference between soybean price and value of oil and meal	Cents	- 5	7	44

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1975 and 2/ April 1974.

This table is presented for statistical comparison and is not intended to indicate operating margins.

**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		April 24, 1975	April 17, 1975	April 25, 1974	AVERAGE 2/ March 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.46	3.62	4.27	3.69
	No. 1 Hard Winter (13% Prot.)	3.92	4.01	4.38	4.08
	No. 1 Soft Red Winter	3.42	3.50	-	3.59
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.66-3.68	3.82-3.83	4.43-4.45	4.05
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.43-3.46	3.58-3.60	4.27-4.31	3.66
CHICAGO	No. 2 Yellow Hard Winter	3.48	3.61	4.30	3.65
	No. 2 Soft Red Winter	3.46	3.59	4.30	3.62
TOLEDO 2/	No. 2 Soft Red Winter	3.32	3.46	3.97	3.60
	No. 2 Soft White	3.15	3.35	3.97	3.44
ST. LOUIS	No. 2 Hard Winter	3.44	3.52-3.54	4.06-4.08	3.68
	No. 2 Soft Red Winter	3.44	3.52-3.54	4.06-4.08	3.68
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.82-3.84	4.06-4.08	4.35-4.37	4.05
	No. 1 Dark No. Spring (13% Prot.)	4.02	4.21-4.23	4.42-4.44	4.18
	No. 1 Dark No. Spring (14% Prot.)	4.16-4.18	4.41-4.44	-	4.32
	No. 1 Dark No. Spring (15% Prot.)	4.36-4.40	4.62-4.66	4.58	4.53
	No. 1 Hard Amber Durum	6.15-6.25	6.30-6.35	5.85-6.00	5.98
PORTLAND	No. 1 Soft White	3.67	3.78	4.45	3.94
	No. 1 Hard Winter (Ord. Prot.)	3.67	3.80	4.45	4.00
	No. 1 Dark Northern Spring (14% Prot.)	4.62	4.80	-	4.83
BALTIMORE	No. 2 Soft Red Winter	3.33	3.42	3.90	3.51
RYE					
MINNEAPOLIS	No. 2	2.55	2.83-2.85	2.30-2.40	2.56
CORN					
KANSAS CITY	No. 2 White	4.10	3.95	3.25	3.88
	No. 2 Yellow	2.91-2.92	2.84	2.74-2.76	2.81
OMAHA	No. 2 Yellow	2.83-2.88	2.80-2.84	2.67-2.69	2.75
CHICAGO	No. 2 Yellow	2.92-2.98	2.92-2.96	2.85	2.90
TOLEDO 2/	No. 2 Yellow	2.82	2.82	2.81	2.82
ST. LOUIS	No. 2 Yellow	2.85-2.86	2.85	2.80-2.83	2.87
MINNEAPOLIS	No. 2 Yellow	2.86	2.82-2.84	2.83	2.79
OATS					
CHICAGO	No. 2 Extra Heavy White	1.77	1.76	1.52	1.56
TOLEDO 2/	No. 2 Heavy White	1.66	1.70	1.50	1.60
MINNEAPOLIS	No. 2 Extra Heavy White	1.74	1.74	1.42	1.49
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.30-4.40	4.30-4.40	2.95-3.00	4.15
	No. 3 or better, Feed	2.17-2.22	2.02-2.17	1.80-1.98	2.26
PORTLAND	No. 2 Western 45 lbs.	2.71	2.72	2.40	2.47
STOCKTON	No. 2 Western 46 lbs.	2.88-2.90	2.88-2.90	2.52-2.57	2.78 *
LOS ANGELES	No. 2 Western 46 lbs.	2.93-2.95	2.98-3.00	2.57-2.62	2.83 *
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.60	4.60	4.00	4.48
TEXAS 3/	No. 2 Yellow	4.65	4.65	-	4.41
LOS ANGELES	No. 2 Yellow	5.63-5.68	5.55-5.60	5.15-5.25	5.51
SOYBEANS					
CHICAGO	No. 1 Yellow	5.65	5.90	5.71	5.56
TOLEDO	No. 1 Yellow	5.62	5.88	5.69	5.47
MINNEAPOLIS	No. 1 Yellow	5.61	5.94	5.62	5.52
ILLINOIS PTS.	No. 1 Yellow	5.58-5.70	5.88-5.98	5.75-5.87	5.60
FLAXSEED					
MINNEAPOLIS	No. 1	7.60	7.25	9.75	6.60

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

\* Hundred weight prices reported last week.



WHEAT

Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	April 18, 1975	April 11, 1975	April 19, 1974	July 1, 1974 - Apr. 18, 1975	July 1, 1973 - Apr. 19, 1974
United States 1/	17,257	16,399	13,820	817,536	969,229
Canada	13,403	6,378	0	297,867	308,758
Argentina	5,563	772	2,230	151,402	54,164
Australia	8,733	6,589	9,233	227,289	136,896

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	April 18, 1975	April 11, 1975	April 19, 1974	July 1, 1974 - Apr. 18, 1975	July 1, 1973 - Apr. 19, 1974
Wheat	17,257	16,399	13,820	817,536	969,229
Oats	0	2,513	133	207	34,862
Barley	0	0	3,240	50	67,351
Rye	0	0	0	62	22,068
Flaxseed	0	0	0	16	161
				Oct. 1, 1974 - Apr. 18, 1975	Oct. 1, 1973 - Apr. 19, 1974
Corn	22,843	25,496	33,672	681,734	701,768
Sorghum	839	4,888	1,855	110,921	130,342
				Sept. 1, 1974 - Apr. 18, 1975	Sept. 1, 1973 - Apr. 19, 1974
Soybeans	6,953	10,821	7,788	300,316	378,880

1/ Includes waterway shipments to Canada

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended April 18, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	South Atlantic	Miss. River	TOTAL
Canada	1,389	285	-	-	1,674
China (Taiwan)	-	-	541	-	541
Norway	-	-	-	706	706
Netherlands	-	-	-	1,363	1,363
Japan	-	-	-	193	193
France	-	-	-	675	675
Korea	-	-	-	771	771
West Germany	-	-	-	370	370
Spain	-	-	-	660	660
TOTAL	1,389	285	541	4,738	6,953

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended April 18, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	-	-	-	103	-	-	103
Atlantic	-	-	810	-	-	-	810
Gulf	194	5,385	3,467	-	861	-	9,907
Pacific	1,416	1,014	-	3,814	-	193	6,437
TOTAL	1,610	6,399	4,277	3,917	861	193	17,257

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.



Outstanding Export Sales of Wheat by Class and Country  
as of April 13, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
-----Million Bushels-----							
European Community ....(1974 -75)...	7.7	3.0	17.6	-	5.2	-	33.5
.....(1975 -76)...	6.8	-	6.2	-	1.4	-	14.3
Other W. European ....(1974 -75)...	10.3	1.8	-	-	.1	-	12.2
.....(1975 -76)...	4.0	2.0	-	-	.1	-	6.2
East European.....(1974 -75)...	-	-	-	-	.4	-	.4
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	12.1	-	-	-	-	-	12.1
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	9.0	-	5.8	7.8	.1	-	22.8
.....(1975 -76)...	-	-	-	.3	-	-	.3
Taiwan.....(1974 -75)...	1.7	-	1.0	.9	-	-	3.6
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China.....(1974 -75)...	-	.3	-	-	-	-	.3
.....(1975 -76)...	-	-	-	-	-	-	-
India .....(1974 -75)...	25.4	.7	-	5.8	-	-	32.0
.....(1975 -76)...	34.8	-	-	12.1	-	-	46.9
Other Asia.....(1974 -75)...	22.1	1.2	5.5	20.5	-	-	50.2
.....(1975 -76)...	23.2	-	-	.3	-	-	23.5
Africa .....(1974 -75)...	1.0	7.2	.2	-	3.9	-	12.3
.....(1975 -76)...	3.1	14.9	-	-	.7	-	18.8
West Hemisphere .....(1974 -75)...	19.9	.3	5.8	.3	-	-	26.4
.....(1975 -76)...	8.3	.7	3.3	-	-	-	12.3
Unknown .....(1974 -75)...	4.9	.0	.2	.0	1.8	0	6.9
.....(1975 -76)...	14.1	6.2	.0	.7	2.3	0	6.4
Known .....(1974 -75)...	109.2	14.5	36.0	35.3	9.8	0	205.8
.....(1975 -76)...	80.2	17.6	9.5	12.8	2.2	0	122.4
TOTAL	114.2	14.5	36.2	35.3	11.6	0	212.7

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal April 13, 1975 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known.....	465.8	21.4	136.5	6.3
Total Unknown.....	10.3	.5	.0	.0
Known & Unknown.....	476.1	21.9	136.5	6.3
Rye				
Total Known.....	.0	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	.0	.0	.0	.0
Oats				
Total Known.....	44.7	3.1	10.0	.7
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	44.7	3.1	10.0	.7
Sorghum				
Total Known.....	2,256.5	88.8	318.0	12.5
Total Unknown.....	75.4	3.0	.0	.0
Known & Unknown.....	2,332.0	91.8	318.0	12.5
Soybeans				
Total Known.....	5,084.0	186.8	1,206.6	44.3
Total Unknown.....	501.9	18.4	114.3	4.2
Known & Unknown.....	5,585.9	205.2	1,320.9	48.5
Corn				
Total Known.....	12,761.5	502.4	1,506.8	59.3
Total Unknown.....	1,371.7	54.0	411.6	16.2
Known & Unknown.....	14,133.2	556.4	1,918.4	75.5
Soybean Oilcake and Meal				
Total Known.....	2,835.8		310.6	
Total Unknown.....	1,248.6		3.3	
Known and Unknown.....	4,084.4		307.4	
Cottonseed Oilcake and Meal				
Total Known.....	1.9		.0	
Total Unknown.....	.0		.0	
Known and Unknown.....	1.9		.0	
Rice				
Total Known.....	346.7	2/ 7,644.3	25.0	2/ 551.1
Total Unknown.....	45.7	2/ 1,007.9	.0	2/ .0
Known and Unknown.....	392.5	2/ 8,652.2	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended April 18, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS								
LAKES								
Canada	103	-	-	-	-	1,393	-	1,674
Subtotal	103	0	0	0	0	1,393	0	1,674
ATLANTIC								
Bulgaria	-	-	-	-	-	600	-	-
China (Taiwan)	-	-	-	-	-	-	-	541
Egypt	810	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	2,103	-	-
Romania	-	-	-	-	-	1,035	-	-
Spain	-	-	-	-	-	2,416	-	-
Subtotal	810	0	0	0	0	6,154	0	541
GULF								
Algeria	469	-	-	-	-	-	-	-
Bangladesh	1,470	-	-	-	-	-	-	-
Colombia	772	-	-	-	-	-	-	-
Egypt	1,930	-	-	-	-	800	-	-
Ethiopia	87	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	675
Germany, West	392	-	-	-	-	1,464	-	370
Guyana	101	-	-	-	-	-	-	-
Honduras	100	-	-	-	-	-	-	-
Iran	1,010	-	-	-	-	-	-	-
Jamaica	179	-	-	-	-	94	-	-
Japan	1,113	-	-	-	-	4,089	196	193
Korea	-	-	-	-	-	-	-	771
Mexico	-	-	-	-	-	877	-	-
Netherlands	-	-	-	-	-	2,636	-	1,363
Norway	-	-	-	-	-	740	-	706
Pakistan	747	-	-	-	-	-	-	-
Peru	-	-	-	-	-	431	-	-
Portugal	747	-	-	-	-	-	-	-
Romania	-	-	-	-	-	1,409	-	-
Spain	-	-	-	-	-	-	-	660
Tunisia	790	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	2,095	-	-
Subtotal	9,907	0	0	0	0	14,635	196	4,738
PACIFIC								
Bangladesh	685	-	-	-	-	-	-	-
Hong Kong	156	-	-	-	-	-	-	-
Iran	1,213	-	-	-	-	-	-	-
Japan	2,092	-	-	-	-	-	-	-
Korea	1,092	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	661	643	-
Pakistan	965	-	-	-	-	-	-	-
Singapore	118	-	-	-	-	-	-	-
Thailand	116	-	-	-	-	-	-	-
Subtotal	6,437	0	0	0	0	661	643	0
TOTAL	17,257	0	0	0	0	22,843	839	6,953

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export by coastal areas and  
country of destination  
September 1974 -February 1975

COUNTRY	Canadian Ports	: Great Lakes	: Atlantic:	Gulf	: TOTAL
	1,000 BUSHELS				
Belgium	-	-	93	1,048	1,141
Canada 1/	-	5,982	-	-	5,982
China (Taiwan)	-	-	769	15,171	15,940
Denmark	-	-	-	3,231	3,231
France	743	-	716	4,337	5,796
Germany, West	-	1,740	622	18,650	21,012
Israel	-	-	-	6,972	6,972
Italy	-	588	2,256	12,095	14,939
Japan	1,300	4,214	2,119	52,771	60,404
Lebanon	-	-	529	226	755
Mexico	-	-	-	1,180	1,180
Morocco	-	-	539	-	539
Netherlands	1,396	2,981	5,553	53,502	63,432
Norway	274	1,256	2,088	1,300	4,918
Peoples Rep. of China	-	-	859	519	1,378
Poland	-	-	784	2,002	2,786
Portugal	-	-	523	540	1,063
Romania	-	-	568	-	568
Spain	-	-	9,713	16,928	26,641
United Kingdom	373	-	990	1,001	2,364
Venezuela	-	-	631	552	1,183
TOTALS:					
1974-1975	4,086	16,761	29,352	192,025	242,224
1973-1974	7,360	23,388	36,380	218,271 2/	285,455

1/ The quantity of soybeans inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. soybeans exported from Canadian ports as reported by the Canadian Grain Commission. It is assumed this residual amount of soybeans is held in Canada for later export or consumption.

2/ Includes 56,000 Bushels shipped from Pacific Ports

Source: Canada - Canadian Grain Commission; U.S. Coastal Areas - Inspections for export under the U.S. Grain Standards Act.



UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101

OFFICIAL BUSINESS  
Penalty for Private Use, \$300

FIRST CLASS



If you no longer need this publication check here and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Barge Shipments of Grain, Interior River Points, week ended April 18, 1975

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	1,630	4,660	256	313	-	-	-
Iowa & North Illinois	-	2,797	425	-	-	-	-
St. Louis Area	443	949	469	98	-	-	-
Memphis Area	126	-	303	-	-	-	-
Missouri River							
Nebraska - Iowa	-	241	-	-	-	-	-
Kansas City Area	357	84	261	-	-	-	-
Illinois River	-	4,166	826	-	-	-	-
Ohio River	-	258	144	-	-	-	-
Total	2,556	13,155	2,684	411	0	0	0
Week Ended 4/19/74	1,553	12,685	5,131	379	0	0	0
Cumulative: 4/4/75-4/18/75	8,508	44,794	12,772	641	0	0	0
Cumulative; 4/5/74-4/19/74	5,316	38,990	16,211	1,414	0	0	0

Revised. 39,200 bushels soybeans erroneously included in report for week ended 4/11/75

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 18

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

May 2, 1975

## WHEAT AND FEED GRAINS MOSTLY LOWER

Wheat and feed grain markets turned mostly lower across the Nation during the week ended May 1. Wheat markets weakened as new crop harvest spread rapidly in Texas and Midwest crop prospects improved with wheat jointing across Kansas and moisture adequate except in Eastern Colorado, Western Kansas and scattered small areas of the upper Midwest. Feed grain markets eased lower as pastures improved and exports slowed and barge traffic on the river system is hampered by high water conditions.

Kansas City hard red winter wheat went down 12 cents as the crop made good progress and harvest expanded in Texas. Ordinary protein closed at \$3.34 and 13 percent at \$3.80 per bushel. Chicago soft red winter wheat declined 26 cents at \$3.20 and Toledo soft white wheat went down 21 cents at \$2.94 per bushel. Portland soft white wheat eased 7 cents lower at \$3.60. Hard winter ordinary protein fell 7 cents at \$3.60 but dark northern spring 14 percent went up 10 cents at \$4.72.

Minneapolis dark northern spring wheat markets closed 2 to 3 cents higher with support from mills looking for high protein wheat to blend stocks to maintain current grinding needs. Ordinary protein up 3 cents at \$3.85 to \$3.87 with 14 percent up 2 cents at \$4.18 to \$4.20 and medium milling quality hard amber durum up 15 to 25 cents at \$6.40 per bushel. Rye went up 10 cents at \$2.65 with good terminal demand.

Feed grain markets moved mixed but mostly lower as pastures improved and nearby export demand fell off. Farmer holding kept offerings light. Chicago No. 2 yellow corn traded 10 cents lower at \$2.82 to \$2.88 but Kansas City white corn held at \$4.10 in thin trade. Chicago No. 2 extra heavy white oats went down 6 cents at \$1.71 but Minneapolis market moved unchanged to up 2 cents at \$1.74 to \$1.76 per bushel.

Minneapolis best malting barley 70 percent or better plump went up 5 cents at \$4.35 to \$4.45 as the brewing season got underway. Feed grade barley advanced 3 cents at \$2.20 to \$2.25 at Minneapolis and Los Angeles Western barley price gained 2 to 3 cents at \$2.95 to \$2.98 with the first new crop barley expected around the first of June. Kansas City yellow sorghum went up 15 cents per cwt. at \$4.75 with export demand and slow selling at the farm level contributing the strength. Texas High Plains price fell 15 cents at \$4.50 per cwt. with some feeders switching to wheat as prices became competitive.

Chicago No. 1 yellow soybeans went down 23 cents per bushel at \$5.42 with meal and oil trading slowly and at lower price levels. Farmer selling of beans remain light but demand from crushers and exporters slow. Illinois crusher point prices fell 20 cents at \$5.38 to \$5.50. Minneapolis flaxseed price jumped up 40 cents at \$8.00 per bushel but farmers held small remaining stocks tightly and most crushers were inactive.

## SPECIAL FEATURES

Number, Capacity, and Utilization of Warehouses under Uniform Grain Storage Agreement by States as of March 31, 1975 .....	8
CORN and SORGHUM: Inspections for export by coastal areas and country of destination October 1974 - March 1975 .....	9
U.S. GRAINS: Stocks, Receipts and Movement from Canadian Ports .....	10

**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN AND COMMODITY	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	May 1, 1975				May 2, 1974
<b>WHEAT</b>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>July</u>
Chicago	3.17 3/4	3.17 1/2	3.23 1/4	3.32 3/4	3.66 1/2
Kansas City	3.29	3.26 1/2	3.32 1/4	3.40 1/4	3.73 1/2
Minneapolis No. Spring	3.84	3.65	3.52	3.56	3.77
<b>CORN</b>					
Chicago	2.76 1/2	2.75 1/4	2.63 1/2	2.46 1/2	2.70 1/2
Kansas City	--	--	--	--	--
<b>SOYBEANS</b>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>July</u>
Chicago	5.37 3/4	5.24 1/2	5.20 1/4	5.12	5.53
<b>SORGHUM</b>	<u>July</u>	<u>September</u>	<u>December</u>		<u>July</u>
Chicago	4.51	4.20	4.00	--	4.35

*Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange*

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*

May 1, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	--	--	3.61 1/2	3.76	--
No. 1 Soft Red Winter	3.33	--	3.38	--	--
No. 2 Dark Northern Spring 14% protein	--	4.24	4.37	--	--
No. 2 Western White	--	--	--	3.76	--
<b>CORN</b>					
No. 2 Yellow	2.94	2.76	2.94 1/2	--	--
<b>SORGHUM</b>					
No. 2	--	--	5.05	--	--
<b>SOYBEANS</b>					
No. 1 Yellow	5.58	--	5.66	--	--

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	May 1, 1/ 1975	April 24, 1/ 1975	May 2, 2/ 1974
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	25.65	26.70	30.35
Oil yield per bushel crushed	Pounds	10.31	10.31	10.85
Value from bushel of soybeans	Dollars	2.64	2.75	3.29
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	120.50	121.50	107.00
Meal yield per bushel crushed	Pounds	46.81	46.81	47.24
Value from bushel of soybeans	Dollars	2.82	2.84	2.53
<b>Value of oil and meal from bushel of soybeans</b>	Dollars	5.46	5.59	5.82
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.44	5.64	5.52
<b>Difference between soybean price and value of oil and meal</b>	Cents	2	-5	30

*Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1975 and 2/ May 1974*

*This table is presented for statistical comparison and is not intended to indicate operating margins.*



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		May 1, 1975	April 24, 1975	May 2, 1974	AVERAGE 2/ March 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.34	3.46	3.72	3.69
	No. 1 Hard Winter (13% Prot.)	3.80	3.92	3.83	4.08
	No. 1 Soft Red Winter	3.30	3.42	-	3.59
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.60-3.62	3.66-3.68	3.88-3.90	4.05
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.30-3.34	3.43-3.46	3.72-3.75	3.66
CHICAGO	No. 2 Yellow Hard Winter	3.28	3.48	3.72	3.65
	No. 2 Soft Red Winter	3.20	3.46	3.72	3.62
TOLEDO 2/	No. 2 Soft Red Winter	3.10	3.32	3.47	3.60
	No. 2 Soft White	2.94	3.15	3.47	3.44
ST. LOUIS	No. 2 Hard Winter	3.15-3.20	3.44	3.45-3.48	3.68
	No. 2 Soft Red Winter	3.15-3.20	3.44	3.45-3.48	3.68
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.85-3.87	3.82-3.84	3.78-3.82	4.05
	No. 1 Dark No. Spring (13% Prot.)	4.05	4.02	3.85-3.89	4.18
	No. 1 Dark No. Spring (14% Prot.)	4.18-4.20	4.16-4.18	-	4.32
	No. 1 Dark No. Spring (15% Prot.)	4.39-4.43	4.36-4.40	4.00-4.01	4.53
	No. 1 Hard Amber Durum	6.40	6.15-6.25	5.30-5.75	5.98
PORTLAND	No. 1 Soft White	3.60	3.67	3.98	3.94
	No. 1 Hard Winter (Ord. Prot.)	3.60	3.67	3.98	4.00
	No. 1 Dark Northern Spring (14% Prot.)	4.72	4.62	-	4.83
BALTIMORE	No. 2 Soft Red Winter	3.04	3.33	3.36	3.51
RYE					
MINNEAPOLIS	No. 2	2.65	2.55	1.85	2.56
CORN					
KANSAS CITY	No. 2 White	4.10	4.10	3.25	3.88
	No. 2 Yellow	2.82	2.91-2.92	2.64-2.66	2.81
OMAHA	No. 2 Yellow	2.74-2.80	2.83-2.88	2.56-2.58	2.75
CHICAGO	No. 2 Yellow	2.82-2.88	2.92-2.98	2.74	2.90
TOLEDO 2/	No. 2 Yellow	2.71	2.82	2.70	2.82
ST. LOUIS	No. 2 Yellow	2.75	2.85-2.86	2.67-2.70	2.87
MINNEAPOLIS	No. 2 Yellow	2.78	2.86	2.65-2.66	2.79
OATS					
CHICAGO	No. 2 Extra Heavy White	1.71	1.77	1.42	1.56
TOLEDO 2/	No. 2 Heavy White	1.62	1.66	1.46	1.60
MINNEAPOLIS	No. 2 Extra Heavy White	1.74-1.76	1.74	1.30	1.49
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.35-4.45	4.30-4.40	2.90-3.00	4.15
	No. 3 or better, Feed	2.20-2.25	2.17-2.22	2.13	2.26
PORTLAND	No. 2 Western 45 lbs.	2.76	2.71	2.35	2.47
STOCKTON	No. 2 Western 46 lbs.	2.85-2.88	2.88-2.90	2.52-2.54	2.78
LOS ANGELES	No. 2 Western 46 lbs.	2.95-2.98	2.93-2.95	2.52-2.56	2.83
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.75	4.60	4.00	4.48
TEXAS 3/	No. 2 Yellow	4.50	4.65	-	4.41
LOS ANGELES	No. 2 Yellow	5.55-5.60	5.63-5.68	4.95-5.00	5.51
SOYBEANS					
CHICAGO	No. 1 Yellow	5.42	5.65	5.45	5.56
TOLEDO	No. 1 Yellow	5.40	5.62	5.43	5.47
MINNEAPOLIS	No. 1 Yellow	5.40	5.61	5.45	5.52
ILLINOIS PTS.	No. 1 Yellow	5.38-5.50	5.58-5.70	5.51-5.53	5.60
FLAXSEED					
MINNEAPOLIS	No. 1	8.00	7.60	9.75	6.60

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

WHEAT: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	April 25, 1975	April 18, 1975	April 26, 1974	July 1, 1974 - April 25, 1975	July 1, 1973 - April 26, 1974
United States <sup>1/</sup>	16,212	17,257	13,523	833,748	982,752
Canada	10,768	13,403	10,661	308,635	319,419
Argentina	3,030	5,563	582	69,592	54,746
Australia	8,750	8,733	6,188	236,039	143,084

<sup>1/</sup> Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.  
Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export <sup>1/</sup>  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	April 25, 1975	April 18, 1975	April 26, 1974	July 1, 1974 - April 25, 1975	July 1, 1973 - April 26, 1974
Wheat	16,212	17,257	13,523	833,748	982,752
Oats	0	0	963	8,107	35,825
Barley	386	0	0	28,836	67,351
Rye	0	0	0	3,692	22,068
Flaxseed	0	0	0	16	161
				October 1, 1974 - April 25, 1975	October 1, 1973 - April 26, 1974
Corn	18,196	22,843	27,132	699,930	728,900
Sorghum	3,194	839	4,074	114,115	134,416
				Sept. 1, 1974 - April 25, 1975	Sept. 1, 1973 - April 26, 1974
Soybeans	9,436	6,953	16,121	309,752	395,001

<sup>1/</sup> Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended April 25, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	Saginaw Area	South Atlantic	Miss. River	TOTAL
Canada	923	563	375	-	-	1,861
Italy	-	-	-	534	1,665	2,199
Poland	-	-	-	-	709	709
Netherlands	-	-	-	-	3,245	3,245
Japan	-	-	-	-	1,124	1,124
W. Germany	-	-	-	-	298	298
TOTAL	923	563	375	534	7,041	9,436

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended April 25, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes <sup>1/</sup>	1,743	-	885	1,000 BUSHELS			
Atlantic	-	-	-	-	1,828	-	4,456
Gulf	635	5,331	882	1,621	-	-	1,621
Pacific	446	362	-	-	538	-	7,386
				1,555	-	386	2,749
TOTAL	2,824	5,693	1,767	3,176	2,366	386	16,212

<sup>1/</sup> Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.



Outstanding Export Sales of Wheat by Class and Country  
as of April 20, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	-----Million Bushels-----						
European Community ....(1974 -75)...	6.6	3.0	16.9	-	4.6	-	31.2
.....(1975 -76)...	6.8	-	6.2	-	1.2	-	14.1
Other W. European ....(1974 -75)...	10.3	1.8	-	-	.1	-	12.2
.....(1975 -76)...	4.0	2.0	-	-	.2	-	6.2
East European.....(1974 -75)...	-	-	-	-	-	-	-
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	12.2	-	-	-	-	-	12.2
.....(1975 -76)...	-	-	-	-	-	-	-
Japan ....(1974 -75)...	7.6	-	4.9	7.3	.1	-	20.0
.....(1975 -76)...	.6	-	.1	.5	-	-	1.2
Taiwan.....(1974 -75)...	1.7	-	1.0	.9	-	-	3.6
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	-	.3	-	-	-	-	.3
.....(1975 -76)...	-	-	-	-	-	-	-
India ....(1974 -75)...	27.0	4.5	-	11.8	-	-	43.2
.....(1975 -76)...	34.8	11.2	-	12.9	-	-	58.9
Other Asia.....(1974 -75)...	18.7	4.0	5.2	18.6	-	-	47.0
.....(1975 -76)...	24.3	-	-	.3	-	-	24.7
Africa ....(1974 -75)...	1.0	3.9	.2	-	3.9	-	9.0
.....(1975 -76)...	3.1	14.9	-	-	.7	-	18.8
West Hemisphere ....(1974 -75)...	21.2	.4	6.9	.3	.2	-	28.9
.....(1975 -76)...	11.6	.7	3.3	-	-	-	15.6
Unknown ....(1974 -75)...	5.7	.0	.3	.0	1.1	0	7.1
.....(1975 -76)...	-14.1	6.2	.0	-.7	2.3	0	-6.4
Known ....(1974 -75)...	106.3	17.9	35.2	38.8	9.0	0	207.6
.....(1975 -76)...	85.3	28.8	9.6	13.7	2.1	0	139.6
TOTAL 1974-75 :	112.0	17.9	35.5	38.8	10.1	0	214.6

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal April 20, 1975 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	450.6	20.7	129.6	6.0
Total Unknown.....	4.7	.2	.0	.0
Known & Unknown.....	445.8	20.5	129.6	6.0
Rye				
Total Known.....	.0	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	.0	.0	.0	.0
Oats				
Total Known.....	44.8	3.1	10.0	.7
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	44.8	3.1	10.0	.7
Sorghum				
Total Known.....	2,199.1	86.6	318.0	12.5
Total Unknown.....	75.4	3.0	.0	.0
Known & Unknown.....	2,274.5	89.5	318.0	12.5
Soybeans				
Total Known.....	4,603.8	169.2	1,204.6	44.3
Total Unknown.....	509.3	18.7	114.3	4.2
Known & Unknown.....	5,113.1	187.9	1,318.9	48.5
Corn				
Total Known.....	12,110.9	476.8	1,549.4	61.0
Total Unknown.....	1,339.3	52.7	442.1	17.4
Known & Unknown.....	13,450.2	529.5	1,991.5	78.4
Soybean Oilcake and Meal				
Total Known.....	2,577.0		322.5	
Total Unknown.....	1,135.6		-3.3	
Known and Unknown.....	3,712.6		319.2	
Cottonseed Oilcake and Meal				
Total Known.....	1.9		.0	
Total Unknown.....	.0		.0	
Known and Unknown.....	1.9		.0	
Rice				
Total Known.....	283.3	2/ 6,244.9	25.0	2/ 551.1
Total Unknown.....	43.7	2/ 963.9	.0	2/ .0
Known and Unknown.....	327.0	2/ 7,208.7	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.



GRAINS: Inspections for export by coastal areas and country of destination  
Week ended April 25, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS								
LAKES								
Algeria	1,447	-	-	-	-	-	-	-
Canada	3,009	-	386	-	-	1,051	-	1,861
Subtotal	4,456	0	386	0	0	1,051	0	1,861
ATLANTIC								
China (Taiwan)	-	-	-	-	-	867	-	-
Finland	-	-	-	-	-	1,102	-	-
Greece	-	-	-	-	-	1,256	-	-
Italy	-	-	-	-	-	-	-	534
Netherlands	-	-	-	-	-	2,064	-	-
Pakistan	1,621	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	280	-	-
U.S.S.R.	-	-	-	-	-	691	-	-
Subtotal	1,621	0	0	0	0	6,260	0	534
GULF								
Algeria	504	-	-	-	-	-	840	-
Bangladesh	1,329	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	183	-	298
Ghana	283	-	-	-	-	-	-	-
India	2,197	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,250	-	1,665
Jamaica	-	-	-	-	-	1,205	-	-
Japan	-	-	-	-	-	3,811	1,700	1,124
Madeira Islands	438	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	1,014	654	-
Morocco	882	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	2,024	-	3,245
Nigeria	243	-	-	-	-	-	-	-
Poland	-	-	-	-	-	835	-	709
Portugal	264	-	-	-	-	-	-	-
U.S.S.R.	1,246	-	-	-	-	-	-	-
Subtotal	7,386	0	0	0	0	10,322	3,194	7,041
PACIFIC								
Bangladesh	386	-	-	-	-	-	-	-
India	240	-	-	-	-	-	-	-
Japan	1,333	-	-	-	-	-	-	-
Korea	790	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	563	-	-
Subtotal	2,749	0	0	0	0	563	0	0
TOTAL	16,212	0	386	0	0	18,196	3,194	9,436

Source: Inspected under the U. S. Grain Standards Act.

GRAINS: United States exports,  
March 1975

Grains	Month			Season	
	March 1975	February 1975	March 1974	July 1974 - March 1975	July 1973 - March 1974
	--1,000 bushels--				
Wheat .....	65,190	71,904	65,678	779,176	936,491
Wheat flour <sup>1/</sup> .....	1,807	2,090	2,624	21,441	26,148
Wheat products <sup>2/</sup> .....	902	1,141	487	7,068	5,763
Oats .....	28	89	328	6,478	36,391
Barley .....	2,452	3,425	3,553	32,367	69,177
Rye .....	-	-	-	3,931	22,169
Flaxseed .....	4	3	56	51	414
				Oct. 1974 - March 1975	Oct. 1973 - March 1974
Corn .....	124,753	122,460	127,537	644,948	648,564
Grain sorghum .....	16,637	21,340	21,146	108,695	122,003
				Sep. 1974 - March 1975	Sep. 1973 - March 1974
Soybeans .....	38,407	33,343	3/57,864	281,358 3/	349,172

<sup>1/</sup> Grain equivalent.

<sup>2/</sup> Bulgur, rolled wheat and macaroni in grain equivalent.

<sup>3/</sup> Revised

Bureau of the Census.

GRAINS: United States imports,  
March 1975

Grains	Month			Season	
	March 1975	February 1975	March 1974	July 1974 - Mar. 1975	July 1973 - Mar. 1974
	--1,000 bushels--				
Wheat:					
Full duty .....	6	5	6	516	37
Unfit for human consumption <sup>1/</sup> .....	1/	-	1	109	66
Oats .....	1/	4	17	154	178
Barley .....	644	435	297	13,590	5,948
Rye .....	-	-	1	23	1
				Oct. 1974 - Mar. 1975	Oct. 1973 - Mar. 1974
Corn .....	230	269	33	1,000	689

<sup>1/</sup> Less than 500 bushels.

Bureau of the Census.

NUMBER, CAPACITY, AND UTILIZATION OF WAREHOUSES UNDER UNIFORM GRAIN  
STORAGE AGREEMENT BY STATES AS OF March 31, 1975

STATE	Country Elevator Capacity	Terminal Elevator Capacity	Total Capacity	CCC- owned grain in warehouses	Grain under loan in warehouses	TOTAL space utilized
	- - - 1,000 Bushels - - -					
Alaska .....	43	-	43	-	-	-
Alabama .....	9,451	3,700	13,151	-	3	3
Arizona .....	4,713	-	4,713	-	-	-
Arkansas .....	95,324	36,134	131,458	-	4,904	4,904
California .....	21,708	24,676	46,384	120	167	287
Colorado .....	42,787	12,512	55,299	-	87	87
Delaware .....	1,945	-	1,945	-	10	10
Florida .....	2,016	-	2,016	-	14	14
Georgia .....	16,237	-	16,237	-	11	11
Idaho .....	42,480	732	43,212	-	260	260
Illinois .....	362,459	139,218	501,677	3,368	1,332	4,700
Indiana .....	66,462	36,522	102,984	-	534	534
Iowa .....	355,684	73,523	429,207	138	1,547	1,685
Kansas .....	422,594	291,277	713,871	14	2,597	2,611
Kentucky .....	3,012	9,787	12,799	2,675	4	2,679
Louisiana .....	20,580	50,118	70,698	1,001	572	1,573
Maryland .....	357	13,335	13,692	-	-	-
Michigan .....	22,153	7,205	29,358	-	64	64
Minneapolis .....	145,354	153,250	298,604	9,073	749	9,822
Mississippi .....	18,788	14,665	33,453	-	102	102
Missouri .....	64,261	85,991	150,252	1,277	519	1,796
Montana .....	38,874	4,414	43,288	20	-	20
Nebraska .....	316,865	121,966	438,831	10	1,020	1,030
Nevada .....	15,292	-	15,292	-	168	168
New Jersey .....	-	-	-	-	-	-
New Mexico .....	15,292	-	15,292	-	168	168
New York .....	78	34,850	34,928	4,163	2	4,165
North Carolina .....	17,024	497	17,521	36	51	87
North Dakota .....	122,123	16,164	138,287	11,038	52	11,090
Ohio .....	58,591	65,087	123,678	-	293	293
Oklahoma .....	96,859	79,173	176,032	5	902	907
Oregon .....	36,081	13,312	49,393	399	770	1,169
Pennsylvania .....	1,875	6,324	8,199	-	-	-
South Carolina .....	4,960	-	4,960	-	13	13
South Dakota .....	77,195	2,242	79,437	2,208	38	2,246
Tennessee .....	5,330	23,589	28,919	104	26	130
Texas .....	337,839	277,193	615,032	1,040	1,512	2,552
Utah .....	970	9,712	10,682	-	-	-
Virginia .....	358	10,271	10,629	-	36	36
Washington .....	114,380	37,683	152,063	385	890	1,275
West Virginia .....	-	-	-	-	-	-
Wisconsin .....	7,627	55,663	63,290	140	51	191
Wyoming .....	2,151	-	2,151	-	-	-
United States .....	2,972,880	1,710,785	4,683,665	37,214	19,300	56,514

Source: Agricultural Stabilization and Conservation Service



CORN AND SORGHUM: Inspections for export by coastal areas and country of destination  
October 1974 - March 1975

COUNTRY	CORN					SORGHUM	
	Canadian	Lakes	Atlantic	Gulf	TOTAL	Gulf	
	1,000 BUSHEL						
Belgium	546	328	3,260	1,737	5,871	4,360	
Brazil	-	-	-	864	864	-	
Bulgaria	-	-	840	2,768	3,608	-	
Canada 1/	-	13,187	-	-	13,187	-	
Canal Zone	-	-	-	-	0	107	
Canary Islands	-	-	1,405	-	1,405	-	
Chile	-	-	-	2,163	2,163	-	
China (Taiwan)	-	-	-	2,856	2,856	-	
Costa Rica	-	-	-	-	0	198	
Egypt	-	-	1,662	8,327	9,989	-	
El Salvador	-	-	-	603	603	-	
Finland	169	612	1,813	-	2,594	-	
France	-	-	1,108	1,759	2,867	-	
Germany, West	1,024	2,357	13,720	42,217	59,318	1,576	
Greece	-	-	1,083	13,470	14,553	-	
Guatemala	-	-	-	525	525	-	
Guyana	-	-	-	11	11	-	
Haiti	-	-	-	168	168	-	
Iceland	46	-	83	-	129	-	
India	-	-	-	-	0	1,050	
Iran	-	638	496	4,183	5,317	-	
Ireland	-	552	-	-	552	-	
Israel	-	-	-	4,866	4,866	12,600	
Italy	-	-	9,574	42,861	52,435	-	
Jamaica	-	-	-	1,938	1,938	-	
Japan	242	60	2,468	87,352	93,002	48,886	
Korea	-	-	-	10,625	10,625	-	
Lebanon	-	-	589	2,125	2,714	-	
Malta	132	-	-	-	132	-	
Mexico	-	-	-	19,943	21,374	11,407	
Morocco	-	-	366	-	366	-	
Netherlands	3,738	5,252	18,326	94,139	121,455	642	
Niger	-	-	-	-	0	492	
Norway	-	-	-	2,371	2,371	2,312	
Pakistan	-	-	-	-	0	24	
Panama	-	-	-	236	236	-	
Peru	-	-	-	8,567	8,567	-	
Poland	306	686	2,848	11,669	15,509	3,979	
Portugal	988	-	16,243	3,231	20,462	3,396	
Romania	-	-	14,796	5,022	19,818	1,297	
Senegal	-	-	-	-	0	492	
Spain	2,873	1,715	40,632	20,485	65,705	950	
Surinam	-	-	-	251	251	-	
Tanzania	-	-	1,675	4,146	5,821	-	
Trinidad	-	-	-	994	994	-	
United Kingdom	964	2,347	13,608	2,620	19,539	-	
U.S.S.R.	1,037	1,879	7,184	19,745	29,845	-	
Venezuela	-	-	-	-	0	9,510	
TOTAL	12,065	29,613	153,779	424,837	624,605	103,278	
1/ The quantity of grain inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. grain exported from Canadian ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.							
2/ Includes 2,880,000 bushels shipped from Pacific Ports							
3/ Includes 1,431,000 bushels shipped from Pacific Ports							
4/ Includes 4,311,000 bushels shipped from Pacific Ports							
5/ Includes 5,306,000 bushels shipped from Pacific Ports							

Source: Canada - Canadian Grain Commission; U.S. Coastal Areas - Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Stocks, Receipts and Movement from Canadian Ports

March 1975

DESCRIPTION	WHEAT	OATS	BARLEY	RYE	CORN	SOYBEANS	TOTAL
- - - 1,000 Bushels - - -							
Stocks in Store							
February 28, 1975	2,634	5	328	606	7,549	793	11,915
Receipts of Grain							
Vessel	0	215	0	202	0	0	417
Rail	0	0	0	0	0	0	0
Stock Adjustments	0	(-)1.	0	0	+ 43	0	+ 42
Loss	0	0	0	0	0	0	0
Shipments							
Canadian Domestic	0	0	0	0	2,321	0	2,321
Exports							
Montreal							
Iran	-	-	325	-	-	-	325
Subtotal	0	0	325	0	0	0	325
Baie Comeau							
Japan	-	-	-	-	-	772	772
Subtotal	0	0	0	0	0	772	772
Port Cartier							
Italy	54	-	-	-	-	-	54
Subtotal	54	0	0	0	0	0	54
Total Exports	54	0	325	0	0	772	1,151
Stocks in Store							
March 31, 1975	2,580	219	3	808	5,271	21	8,902

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended April 25, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
MISSISSIPPI RIVER	1,000 BUSHELS						
Minneapolis — Wisconsin	1,614	3,925	89	313	-	-	-
Iowa & North Illinois	-	2,797	198	-	-	-	-
St. Louis Area	101	437	280	-	-	-	-
Memphis Area	44	-	421	-	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	-	276	-	-	-	-	-
Kansas City Area	346	42	37	-	-	-	-
ILLINOIS RIVER							
	-	3,670	974	-	-	-	-
OHIO RIVER							
	140	627	375	-	-	-	-
TOTAL	2,245	11,774	2,374	313	0	0	0
WEEK ENDED							
April 26, 1974 :	2,054	11,595	4,366	385	0	0	0
CUMULATIVE							
April 4-25, 1975 :	10,753	56,568	15,146	954	0	0	0
CUMULATIVE							
April 5-26, 1974 :	7,370	50,585	20,577	1,799	0	0	0

1/ 40,000 bushels non-standardized grain shipped week ending April 25 not included in table.

Mississippi River:

Minnesota - Wisconsin (South to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line South to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (South to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)



UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101



**FIRST CLASS**

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 18

Independence, Missouri 64050

19

WEEKLY  
SUMMARY  
AND  
STATISTICS

May 9, 1975

## WHEAT AND FEED GRAIN MARKETS MIXED

Wheat and feed grains traded in a mixed trend across the Nation during the week ended May 8. Good new crop prospects for hard winter wheat was countered by delays in planting of spring wheat. Flour mills turned to soft red winter wheat to fill remaining PL 480 orders before the end of the fiscal year. Feed grain prices were influenced by expanding planting in corn belt states but western areas found increasing feed lot demand as cattle markets improved.

Kansas City hard winter wheat closed unchanged on ordinary protein at \$3.34 but 13 percent protein wheat fell 4 cents at \$3.76 per bushel. Chicago soft red winter wheat advanced 9 cents at \$3.29 and Toledo soft white wheat went up 2 cents at \$2.96. Portland soft white wheat traded 14 cents lower at \$3.46, hard winter also down 14 cents at \$3.46 but with dark northern spring 14 percent protein up a penny at \$4.73 per bushel.

Minneapolis spring wheat prices advanced sharply under good export interest most of the week. No. 1 ordinary sold up 12-13 cents at \$3.97-4.01, 14 percent up 12-14 cents at \$4.30-4.34 but medium milling quality hard amber durum went down 5 cents at \$6.35. Minneapolis No. 2 rye traded 3 cents higher at \$2.68 in light trade.

Feed grain prices went mostly lower as planting conditions improved in the corn belt. Texas and California markets strengthened as live cattle markets responded to improved dressed meat demand. Chicago No. 2 yellow corn traded 5-6 cents lower at \$2.77 to \$2.82 and Kansas City white corn declined 10 cents at \$4.00 per bushel. Chicago extra heavy white oats moved down 3 cents at \$1.68 and Minneapolis price fell 2 cents at \$1.72 to \$1.74.

Minneapolis best malting barley 70 percent or better plump held at \$4.35 to \$4.45 and feed grade stayed at \$2.20 to \$2.25 in dull trade. Stockton No. 2 western barley advanced 5 cents at \$2.90-2.93 per bushel. Kansas City No. 2 yellow sorghum dropped 15 cents at \$4.60 but Texas High Plains market went up 5 to 10 cents at \$4.55 to \$4.60 with farmers holding for higher prices as the livestock market advanced. Los Angeles sorghum traded 3-4 cents higher at \$5.59 to \$5.63 per hundred pounds.

Chicago No. 1 yellow soybeans fell 23 cents at \$5.19 with increasing competition from foreign production in the export trade. Domestic demand for the products declined with oil and meal markets weak. Illinois crusher point prices fell 34 cents at \$5.04 to \$5.16 per bushel and farm selling remained light. Minneapolis flaxseed went up 25 cents at \$8.25 with crushing plants scheduled to run all of next week. Sunflower seed went down 50 cents at \$10.75 Minneapolis and \$10.25 per cwt at Duluth.

## SPECIAL FEATURES

GRAIN STOCKS .....	7
AUSTRALIA: Exports of wheat and flour by country of destination .....	8
EXPORT OF SOYBEAN MEAL AND BEANS by country of destination from Brazil .....	9
MARKET HIGHLIGHTS .....	10

**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	May 8, 1975				May 9, 1974
<b>WHEAT</b>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>July</u>
Chicago	3.19 1/2	3.14 1/4	3.18 1/2	3.27 3/4	3.36
Kansas City	3.31	3.21 1/2	3.25 1/2	3.33	3.47
Minneapolis No. Spring	3.94	3.60	3.47 1/2	3.49	3.47
<b>CORN</b>					
Chicago	2.74 1/4	2.71 1/4	2.59 1/4	2.44 1/2	2.55
Kansas City	--	--	--	--	--
<b>SOYBEANS</b>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>July</u>
Chicago	5.14	5.03	4.97	4.90 1/2	5.39 1/2
<b>SORGHUM</b>	<u>July</u>	<u>September</u>	<u>December</u>		<u>July</u>
Chicago	4.48	4.20	3.90	--	4.00

*Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange*

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*

May 8, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	--	--	3.59 1/2	3.57	--
No. 1 Soft Red Winter	3.29	--	3.32	--	--
No. 2 Dark Northern Spring 14% protein	--	4.34	4.44	--	--
No. 2 Western White	--	--	--	3.57	--
<b>CORN</b>					
No. 2 Yellow	2.86	2.73	2.90	--	--
<b>SORGHUM</b>					
No. 2	--	--	4.90	--	--
<b>SOYBEANS</b>					
No. 1 Yellow	5.35	--	5.35	--	--

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	May 8, 1/ 1975	May 1, 1/ 1975	May 9, 2/ 1974
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	22.65	25.65	27.75
Oil yield per bushel crushed	Pounds	10.31	10.31	10.85
Value from bushel of soybeans	Dollars	2.34	2.64	3.01
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	115.00	120.50	108.00
Meal yield per bushel crushed	Pounds	46.81	46.81	47.24
Value from bushel of soybeans	Dollars	2.69	2.82	2.55
Value of oil and meal from bushel of soybeans	Dollars	5.03	5.46	5.56
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.10	5.44	5.38
Difference between soybean price and value of oil and meal	Cents	- 7	2	18

*Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1975 and 2/ May 1974.*

*This table is presented for statistical comparison and is not intended to indicate operating margins.*



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		May 8,	May 1,	May 9,	AVERAGE
		1975	1975	1974	1/ March 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.34	3.34	3.47	3.69
	No. 1 Hard Winter (13% Prot.)	3.76	3.80	3.58	4.08
	No. 1 Soft Red Winter	3.18	3.30	-	3.59
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.58-3.60	3.60-3.62	3.59-3.61	4.05
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.28-3.30	3.30-3.34	3.44-3.47	3.66
CHICAGO	No. 2 Yellow Hard Winter	3.30	3.28	3.42	3.65
	No. 2 Soft Red Winter	3.29	3.20	3.42	3.62
TOLEDO 2/	No. 2 Soft Red Winter	3.09	3.10	3.13	3.60
	No. 2 Soft White	2.96	2.94	3.13	3.44
ST. LOUIS	No. 2 Hard Winter	3.20-3.21	3.15-3.20	3.08-3.16	3.68
	No. 2 Soft Red Winter	3.20-3.21	3.15-3.20	3.08-3.16	3.68
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.97-4.01	3.85-3.87	3.71-3.73	4.05
	No. 1 Dark No. Spring (13% Prot.)	4.17-4.19	4.05	3.78-3.80	4.18
	No. 1 Dark No. Spring (14% Prot.)	4.30-4.34	4.18-4.20	-	4.32
	No. 1 Dark No. Spring (15% Prot.)	4.51-4.58	4.39-4.43	3.94	4.53
	No. 1 Hard Amber Durum	6.35	6.40	5.00	5.98
PORTLAND	No. 1 Soft White	3.46	3.60	3.45	3.94
	No. 1 Hard Winter (Ord. Prot.)	3.46	3.60	3.50	4.00
	No. 1 Dark Northern Spring (14% Prot.)	4.73	4.72	-	4.83
BALTIMORE	No. 2 Soft Red Winter	3.07	3.04	3.06	3.51
RYE					
MINNEAPOLIS	No. 2	2.68	2.65	2.05	2.56
CORN					
KANSAS CITY	No. 2 White	4.00	4.10	3.30	3.88
	No. 2 Yellow	2.77-2.78	2.82	2.49-2.51	2.81
OMAHA	No. 2 Yellow	2.70-2.82	2.74-2.80	2.40-2.42	2.75
CHICAGO	No. 2 Yellow	2.77-2.82	2.82-2.88	2.59	2.90
TOLEDO 2/	No. 2 Yellow	2.69	2.71	2.54	2.82
ST. LOUIS	No. 2 Yellow	2.75	2.75	2.56-2.57	2.87
MINNEAPOLIS	No. 2 Yellow	2.78-2.79	2.78	2.52	2.79
OATS					
CHICAGO	No. 2 Extra Heavy White	1.68	1.71	1.41	1.56
TOLEDO 2/	No. 2 Heavy White	1.60	1.62	1.40	1.60
MINNEAPOLIS	No. 2 Extra Heavy White	1.72-1.74	1.74-1.76	1.30	1.49
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.35-4.45	4.35-4.45	2.90-3.00	4.15
	No. 3 or better, Feed	2.20-2.25	2.20-2.25	2.03	2.26
PORTLAND	No. 2 Western 45 lbs.	2.73	2.76	2.45	2.47
STOCKTON	No. 2 Western 46 lbs.	2.90-2.93	2.85-2.88	2.42-2.44	2.78
LOS ANGELES	No. 2 Western 46 lbs.	2.95-3.00	2.95-2.98	2.47-2.52	2.83
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.60	4.75	3.65	4.48
TEXAS 3/	No. 2 Yellow	4.55-4.60	4.50	4.20	4.41
LOS ANGELES	No. 2 Yellow	5.59-5.63	5.55-5.60	4.68-4.73	5.51
SOYBEANS					
CHICAGO	No. 1 Yellow	5.10	5.42	5.34	5.56
TOLEDO	No. 1 Yellow	5.16	5.40	5.36	5.47
MINNEAPOLIS	No. 1 Yellow	5.14	5.40	5.32	5.52
ILLINOIS PTS.	No. 1 Yellow	5.04-5.16	5.38-5.50	5.31-5.44	5.60
FLAXSEED					
MINNEAPOLIS	No. 1	8.25	8.00	9.50	6.60

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

WHEAT

Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	May 2, 1975	April 25, 1975	May 3, 1974	July 1, 1974 - May 2, 1975	July 1, 1973 - May 3, 1974
United States 1/	17,680	16,212	14,432	851,428	997,184
Canada	9,342	10,768	7,171	317,977	326,590
Argentina	3,304	3,030	0	72,896	54,746
Australia	5,437	2/ 4,150	8,082	236,876	151,166

1/ Includes waterway shipments to Canada. 2/ Revised

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAIN Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	May 2, 1975	April 25, 1975	May 3, 1974	July 1, 1974 - May 2, 1975	July 1, 1973 - May 3, 1974
Wheat	17,680	16,212	14,432	851,428	997,184
Oats	0	0	2,402	8,107	38,227
Barley	716	386	0	29,552	67,351
Rye	0	0	50	3,692	22,118
Flaxseed	0	0	0	16	161
				October 1, 1974 - May 2, 1975	October 1, 1973 - May 3, 1974
Corn	18,756	18,196	25,091	718,686	753,991
Sorghum	24	3,194	9,020	114,139	143,436
				Sept. 1, 1974 - May 2, 1975	Sept. 1, 1973 - May 3, 1974
Soybeans	6,012	9,436	10,617	315,764	405,618

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended May 2, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	North Atlantic	South Atlantic	Miss.: River	East Gulf	TOTAL
Denmark	490	-	-	-	-	510	1,000
Canada	-	921	-	-	-	-	921
United Kingdom	-	-	625	-	-	-	625
Spain	-	-	241	638	-	-	879
Japan	-	-	-	-	2,224	-	2,224
Netherlands	-	-	-	-	243	-	243
West Germany	-	-	-	-	120	-	120
TOTAL	490	921	866	638	2,587	510	6,012

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended May 2, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	938	-	-	-	911	-	1,849
Atlantic	-	-	-	-	-	-	0
Gulf	1,440	5,943	24	-	-	887	8,294
Pacific	1,168	595	-	5,748	26	-	7,537
TOTAL	3,546	6,538	24	5,748	937	887	17,680

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of April 27, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(197 4 -75 )...	6.6	3.0	16.9	-	5.7	-	32.3
.....(197 5 -76 )...	6.8	-	6.2	-	1.5	-	14.5
Other W. European ....(197 4 -75 )...	10.1	1.8	-	-	.1	-	12.1
.....(197 5 -76 )...	4.0	2.0	-	-	.2	-	6.2
East European.....(197 4 -75 )...	-	-	-	-	-	-	-
.....(197 5 -76 )...	-	-	-	-	-	-	-
U.S.S.R. ....(197 4 -75 )...	10.9	-	-	-	-	-	10.9
.....(197 5 -76 )...	2.6	-	-	-	-	-	2.6
Japan .....(197 4 -75 )...	9.1	-	5.0	7.3	.1	-	21.6
.....(197 5 -76 )...	.6	-	.1	.5	-	-	1.2
Taiwan.....(197 4 -75 )...	1.4	-	1.0	.9	-	-	3.3
.....(197 5 -76 )...	-	-	-	-	-	-	-
Peop. Rep. of China.....(197 4 -75 )...	-	.3	-	-	-	-	.3
.....(197 5 -76 )...	-	-	-	-	-	-	-
India .....(197 4 -75 )...	24.8	4.5	-	12.5	-	-	41.8
.....(197 5 -76 )...	34.8	11.2	-	12.1	-	-	58.1
Other Asia.....(197 4 -75 )...	18.3	4.0	4.8	16.7	-	-	43.9
.....(197 5 -76 )...	24.3	-	-	.3	-	-	24.7
Africa .....(197 4 -75 )...	1.8	2.2	.2	-	3.9	-	8.1
.....(197 5 -76 )...	3.1	14.9	-	-	.7	-	18.8
West Hemisphere .....(197 4 -75 )...	23.4	.3	6.6	.3	.2	-	30.8
.....(197 5 -76 )...	11.6	.7	3.3	-	-	-	15.6
Unknown .....(197 4 -75 )...	5.7	.0	.1	.0	1.0	0	6.8
.....(197 5 -76 )...	- 12.6	7.6	.0	- .7	2.3	0	- 3.4
Known .....(197 4 -75 )...	106.4	16.1	34.7	37.6	10.1	0	205.0
.....(197 5 -76 )...	88.0	28.8	9.6	12.9	2.5	0	141.8
TOTAL * 1974-1975	112.1	16.1	34.8	37.6	11.2	0	211.8

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal April 27, 1975 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	428.6	19.7	119.5	5.5
Total Unknown.....	- 4.7	- .2	.0	.0
Known & Unknown.....	423.9	19.5	119.5	5.5
Rye				
Total Known.....	.0	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	.0	.0	.0	.0
Oats				
Total Known.....	46.1	3.2	12.6	.9
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	46.1	3.2	12.6	.9
Sorghum				
Total Known.....	2,179.7	85.8	318.0	12.5
Total Unknown.....	82.9	3.3	.0	.0
Known & Unknown.....	2,262.6	89.1	318.0	12.5
Soybeans				
Total Known.....	4,105.8	150.9	1,191.7	43.8
Total Unknown.....	331.2	12.2	64.3	2.4
Known & Unknown.....	4,437.0	163.0	1,255.0	46.1
Corn				
Total Known.....	10,296.2	405.3	1,650.9	65.0
Total Unknown.....	1,100.2	43.3	442.1	17.4
Known & Unknown.....	11,396.4	448.7	2,093.0	82.4
Soybean Oilcake and Meal				
Total Known.....	2,499.9		328.6	
Total Unknown.....	1,083.8		- 3.3	
Known and Unknown.....	3,583.6		325.3	
Cottonseed Oilcake and Meal				
Total Known.....	1.9		.0	
Total Unknown.....	.0		.0	
Known and Unknown.....	1.9		.0	
Rice				
Total Known.....	267.6	2/ 5,899.0	25.0	2/ 551.1
Total Unknown.....	40.7	2/ 897.0	.0	2/ .0
Known and Unknown.....	308.3	2/ 6,796.0	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service



GRAINS: Inspections for export by coastal areas and country of destination  
Week ended May 2, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEA
1,000 BUSHELS								
LAKES								
Canada	1,849	-	716	-	-	2,421	-	0
Denmark	-	-	-	-	-	-	-	0
Subtotal	1,849	0	716	0	0	2,421	0	0
ATLANTIC								
Italy	-	-	-	-	-	390	-	-
Portugal	-	-	-	-	-	780	-	-
Spain	-	-	-	-	-	710	-	-
United Kingdom	-	-	-	-	-	65	-	-
Subtotal	0	0	0	0	0	1,945	0	0
GULF								
Bangladesh	887	-	-	-	-	-	-	-
Brazil	1,131	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	840	-	-
Denmark	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	1,028	-	-
Germany, West	-	-	-	-	-	2,880	-	-
Guatemala	105	-	-	-	-	-	-	-
Guyana	104	-	-	-	-	-	-	-
India	1,589	-	-	-	-	-	24	-
Italy	-	-	-	-	-	2,375	-	-
Japan	1,124	-	-	-	-	4,427	-	2.11
Jordan	772	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	17	-	-
Mexico	-	-	-	-	-	564	-	-
Netherlands	-	-	-	-	-	1,068	-	-
Nicaragua	165	-	-	-	-	-	-	-
Nigeria	129	-	-	-	-	-	-	-
Peru	625	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	1,008	-	-
Surinam	-	-	-	-	-	72	-	-
Trinidad	225	-	-	-	-	111	-	-
U.S.S.R.	380	-	-	-	-	-	-	-
Venezuela	1,058	-	-	-	-	-	-	-
Subtotal	8,294	0	0	0	0	14,390	24	2.11
PACIFIC								
China(Taiwan)	1,027	-	-	-	-	-	-	-
Costa Rica	411	-	-	-	-	-	-	-
El Salvador	190	-	-	-	-	-	-	-
India	2,407	-	-	-	-	-	-	-
Korea	301	-	-	-	-	-	-	-
Japan	1,081	-	-	-	-	-	-	-
Malaysia	77	-	-	-	-	-	-	-
Pakistan	1,775	-	-	-	-	-	-	-
Philippines	268	-	-	-	-	-	-	-
Subtotal	7,537	0	0	0	0	0	0	0
TOTAL	17,680	0	716	0	0	16,756	24	2.11

Source: Inspections for export under the U.S. Grain Standards Act.

GRAIN STOCKS

TYPE AND POSITION	April 1975	January 1975	April 1974
	1,000 Bushels		
<b>WHEAT</b>			
FARMS	249,954	440,196	181,328
FARMS $\frac{1}{2}$	388,393	661,171	366,441
TOTAL	638,347	1,101,367	547,769
<b>BROWN WHEAT <math>\frac{1}{2}</math></b>			
FARMS	32,080	49,176	34,390
FARMS $\frac{1}{2}$	11,566	18,727	16,516
TOTAL	43,646	67,903	50,906
<b>BARLEY</b>			
FARMS	1,503,813	2,533,424	2,011,556
FARMS $\frac{1}{2}$	704,928	1,080,024	849,794
TOTAL	2,208,741	3,613,448	2,861,350
<b>SORGHUM</b>			
FARMS	63,850	123,149	114,179
FARMS $\frac{1}{2}$	145,278	257,843	266,742
TOTAL	209,128	380,992	380,921
<b>FLAX</b>			
FARMS	2,812	4,195	2,562
FARMS $\frac{1}{2}$	1,897	3,745	4,363
TOTAL	4,709	7,940	6,925
<b>RYE</b>			
FARMS	4,201	6,371	4,440
FARMS $\frac{1}{2}$	4,167	5,509	13,456
TOTAL	8,368	11,880	17,896
<b>MILLET</b>			
FARMS	61,610	127,068	121,332
FARMS $\frac{1}{2}$	71,913	102,728	93,823
TOTAL	133,523	229,796	215,155
<b>COBBLERS</b>			
FARMS	335,766	490,986	331,885
FARMS $\frac{1}{2}$	363,273	505,392	405,943
TOTAL	699,039	996,378	737,828

$\frac{1}{2}$  Includes stocks at mills, elevators, warehouses, terminals, processors, and Commodity Credit Corporation (CCC) owned grain at bin sites.  
 $\frac{1}{2}$  Included in all wheat.

Source: Statistical Reporting Service

AUSTRALIA: EXPORTS OF WHEAT AND FLOUR BY COUNTRY OF DESTINATION

COUNTRY	12/1/74 - 3/29/75	:	12/1/73 - 3/30/74	:	12/1/74 - 3/29/75	:	12/1/73 - 3/30/74
	- - - - - METRIC TONS - - - - -						
Chile	-		139,226		-		-
Peru	22,860		-		-		-
U.S.S.R.	206,904		355,690		-		-
Yugoslavia	26,000		-		-		-
Arab Emirates	4,582		20,417		17,853		7,150
Bahrain	7,124		-		-		-
Iran	299,631		-		-		-
Iraq	120,177		76,692		-		-
Kuwait	35,187		44,748		-		-
Lebanon	42,000		37,336		-		-
Saudi Arabia	14,159		51,701		-		1,571
Yemen A.R.	22,747		-		-		-
Egypt	139,760		262,070		-		-
Ethiopia	-		2,000		-		-
Mauritius	29		-		4,935		5,417
Sahel	6,820		-		-		-
Tanzania	14,197		14,159		-		-
Zambia	29,400		14,700		-		-
Bangladesh	58,964		111,644		-		-
Burma	-		-		1,010		2,881
China	676,849		517,760		-		-
Hong Kong	4,530		9,429		-		-
India	196,219		30,243		40		15
Indonesia	183,039		57,191		50		1
Japan	364,602		184,537		-		-
Malaysia	109,187		95,591		-		-
North Korea	-		69,410		-		-
Pakistan	250,095		14,775		-		-
Philippines	7,565		-		1,212		7,560
Singapore	65,497		40,929		-		2
Sri Lanka	31,666		31,099		10,840		-
Taiwan	48,497		-		-		-
Thailand	78		22,307		302		359
Fiji	9,752		11,292		-		-
New Zealand	47,082		19,895		-		-
Tonga	-		-		516		240
Pacific Islands	267		441		13,102		8,992
Other	-		7		1,548		1,142
TOTAL	3,045,466		2,235,289		51,408		35,330

Source: Foreign Agricultural Service



May 7, 1975

Other

TOTAL

## AGRICULTURAL HIGHLIGHTS

Cooler weather over much of Great Plains slowed development of winter wheat and other small grains. Corn planting on May 4th was 13 percent complete nationwide much behind 1974 and normal. Cotton planting advanced rapidly but progress remains sharply behind 1974 and usual. Soybean planting was still at low level priority on most farms in major soybeans states. Pastures improved slightly few states but continue below normal most areas.

**SMALL GRAINS:** Subnormal temperatures returned to Great Plains keeping growth and development of winter wheat behind normal nearly all areas except much of Texas.

Winter wheat harvest was 1 percent complete in Texas ahead of both 1974 and normal. Most of wheat crop was headed out southern high plains southward and rapidly reaching maturity. Cool cloudy weather Oklahoma slowed progress with only 20 percent headed versus 75 percent in 1974 and normal 60 percent. Kansas wheat made good growth but development was still much behind normal. About 65 percent of Kansas crop was jointed versus 85 percent in 1974 and an average 80 percent. Soil borne mosaic was becoming less evident. Wind continued to damage winter wheat Colorado where 19 percent of the crop was jointed against 62 percent in 1974.

Spring wheat seeding continues to be delayed all of North Dakota and main growing area of Minnesota. Seeding was 26 percent completed South Dakota versus 89 percent in 1974, 5 percent in Montana against 50 percent a year ago and 30 percent done in Idaho.

Oat seeding continued ahead of usual -- Illinois, Indiana and Ohio. Farmers most other North Central states made good progress except North Dakota and Minnesota where soil conditions were too wet in many areas for heavy machinery.

**CORN:** Drier weather Iowa enabled growers to get into their fields but progress was slow in Illinois and Indiana. By May 4th 13 percent of the Nation's intended corn acreage was planted less than half 1974 progress.

Iowa farmers made good progress where soil conditions permitted and planting was 6 percent done. But this was sharply behind 37 percent of a year ago. Planting was slow in Illinois and Indiana but progress still equals normal pace.

**COTTON:** Cotton planting made excellent progress most major states. Planting in the 11 major southern states was 23 percent finished by May 4th versus 34 percent in 1974 and usual 32 percent.

**SOYBEAN :** Soybean planting started Alabama, Indiana, Mississippi, Missouri and South Carolina during past week. North Carolina growers have 6 percent of their acreage planted, Ohio 5 percent and Arkansas, Missouri and South Carolina 3 percent.

**SORGHUM:** Sorghum planting Texas was 60 percent complete against 46 percent in 1974. Excellent planting progress was made low plains and was underway high plains.

Rice seeding was behind normal Mississippi but ahead of normal Arkansas, Louisiana and Texas.

**PASTURES AND LIVESTOCK::** Pastures showed improvement few southern states but cool temperatures west and north continued to slow development. Ranges Texas were generally good condition except extreme southern areas. Livestock continued to be turned out on pastures and ranges where feed and roughage supplies were 85 percent finished and lambing 75 percent complete.

*Source: Crop Reporting Board*

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended May 2, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
1,000 BUSHEL							
MISSISSIPPI RIVER							
Minnesota — Wisconsin	686	1,258	47	132	-	-	-
Iowa & North Illinois	-	1,720	227	-	-	-	-
St. Louis Area	298	435	803	-	-	-	-
Memphis Area	129	20	227	-	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	78	126	-	-	-	-	-
Kansas City Area	196	42	37	-	-	-	-
ILLINOIS RIVER							
	-	2,722	716	-	-	-	-
OHIO RIVER							
	109	317	375	-	-	-	-
TOTAL	1,496	6,640	2,432	132	0	0	0
WEEK ENDED May 3, 1974	2,194	11,361	4,924	233	0	0	57
CUMULATIVE Apr. 4-May 2, 1975							
MISSISSIPPI RIVER							
Minnesota — Wisconsin	7,439	17,268	893	758	-	-	-
Iowa & North Illinois	-	15,642	2,365	-	-	-	-
St. Louis Area	1,614	3,538	3,286	328	-	-	-
Memphis Area	752	20	2,469	-	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	78	643	-	-	-	-	-
Kansas City Area	1,715	168	489	-	-	-	-
ILLINOIS RIVER							
	53	23,307	5,601	-	-	-	-
OHIO RIVER							
	598	2,622	2,475	-	-	-	-
TOTAL	12,249	63,208	17,578	1,086	0	0	0
CUMULATIVE Apr. 5-May 3, 1974	9,564	61,946	25,501	2,032	0	0	57

Mississippi River:  
Minnesota — Wisconsin (South to Iowa)  
Iowa & Northern Illinois (along Iowa — Wisconsin & Iowa — Illinois lines)  
St. Louis Area (along Missouri — Illinois lines)  
Memphis Area (Arkansas — Missouri line south to Greenville including Arkansas River)

Missouri River:  
Nebraska — Iowa (South to Kansas line)  
Kansas City Area (along Kansas — Missouri line)

Illinois River: (All points including Chicago)

Ohio River (All points)



UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101

FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23

No. 19

Independence, Missouri 64050

20

WEEKLY  
SUMMARY  
AND  
STATISTICS

May 16, 1975

## WHEAT MOSTLY LOWER - FEED GRAIN MARKETS MIXED

Wheat traded mostly lower and feed grains moved in a mixed trend across the Nation during the week ended May 15. Cancelled wheat and flour export sales and good new crop conditions over much of the Winter wheat belt depressed wheat prices. Feed grains traded mixed as tight farmer holding kept offerings short of traders needs to fill commitments.

Kansas City hard winter wheat traded 1 cent lower for 13 percent protein at \$3.75 but ordinary wheat finished up 4 cents at \$3.38 due to light receipts. Chicago soft red winter eased 1 cent lower at \$3.28 in spite of short supplies and the need to even up positions both in futures trade and in cash business. Toledo soft white wheat moved up 2 cents at \$2.98 and Portland soft white wheat traded 3 cents higher at \$3.49. Hard winter ordinary wheat also up 3 cents at \$3.49 but dark northern spring wheat 14 percent protein fell 12 cents at \$4.61 delivered coast.

Minneapolis dark northern spring wheat declined 6-16 cents per bushel with ordinary protein 6-8 cents lower at \$3.89 to \$3.95 and 14 percent at \$4.22-4.28. Medium milling hard amber durum held at \$6.35 per bushel. Rye declined 3 cents at \$2.65 with light demand for limited offerings.

Farmer holding of corn during the planting season caused shortages at terminal markets and port elevators. Chicago No. 2 yellow corn traded steady to up a penny at \$2.77 to \$2.84 and Kansas City white corn held at \$4.00 per bushel. Omaha yellow corn moved 7 cents higher at \$2.77 to \$2.89 in spite of high water on the river system delaying movement to the Gulf for export. Chicago No. 2 extra heavy white oats traded up 12 cents at \$1.80 reflecting light selling more than strong demand.

Minneapolis best malting barley dropped 10-25 cents at \$4.10 to \$4.35 per bushel as maltsters were inactive with labor problems and shut down for maintenance. Stockton, California feed barley advanced 9-10 cents at \$3.00 to \$3.02 per bushel with feeders taking enough stock to last until early June when lower cost local production will become available. Kansas City yellow sorghum dropped 10 cents per cwt at \$4.50 due to lack of local interest as much of the grain movement was direct to the Gulf export market. Texas High Plains sorghum traded up 5-10 cents at \$4.65 but with little movement.

Chicago No. 1 yellow soybeans moved up 4 cents at \$5.23 per bushel with improved soybean meal and oil markets furnishing strength but with farmers limited selling trade remained thin. Illinois crusher point prices advanced 4-9 cents at \$5.13 to \$5.20. Minneapolis flaxseed held at \$8.25 in thin trade. Sunflower seed sold steadily at \$10.75 per cwt.

## SPECIAL FEATURES

WHEAT: Inspections for export by classes, ports and areas .....	7
WHEAT: Inspections for export by classes, programs, coastal areas, etc. ....	8-9
GRAINS: Inspections for export by ports and areas .....	10
GRAINS: Inspections for export by coastal areas and country of destination ..	11
PRICE SUPPORT LOAN ACTIVITY .....	12-14
CCC-OWNED STOCKS BY STATES .....	15

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	May 15, 1975				May 16, 1974
WHEAT	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>July</u>
Chicago	3.15	3.10 3/4	3.14 3/4	3.23 1/4	3.70 1/2
Kansas City	3.34 1/4	3.20 1/4	3.24 1/2	3.32	3.82
Minneapolis No. Spring	3.97	3.63	3.46	3.48	3.93
CORN					
Chicago	2.75 1/4	2.71 1/4	2.58 1/4	2.44 1/4	2.71
Kansas City	-	-	-	-	-
SOYBEANS	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>July</u>
Chicago	5.22	5.09	5.02 3/4	4.96 1/2	5.57 1/2
SORGHUM	<u>July</u>	<u>September</u>	<u>December</u>		<u>July</u>
Chicago	4.45	4.21	3.90	-	4.10

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment  
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)  
May 15, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	3.58 1/4	3.55	-
No. 1 Soft Red Winter	3.26	-	3.45	-	-
No. 2 Dark Northern Spring 14% protein	-	4.38	4.33	-	-
No. 2 Western White	-	-	-	3.53	-
CORN					
No. 2 Yellow	2.86	2.74 3/4	2.92	-	-
SORGHUM					
No. 2	-	-	4.95	-	-
SOYBEANS					
No. 1 Yellow	5.39	-	5.39	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	May 15, 1/ 1975	May 8, 1/ 1975	May 16, 2/ 1974
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	23.10	22.65	29.45
Oil yield per bushel crushed	Pounds	10.31	10.31	10.85
Value from bushel of soybeans	Dollars	2.38	2.34	3.20
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	119.75	115.00	110.00
Meal yield per bushel crushed	Pounds	46.81	46.81	47.24
Value from bushel of soybeans	Dollars	2.80	2.69	2.60
Value of oil and meal from bushel of soybeans	Dollars	5.18	5.03	5.80
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.16	5.10	5.62
Difference between soybean price and value of oil and meal	Cents	2	- 7	18

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census  
for 1/ March 1975 and 2/ May 1974

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		May 15, 1975	May 8, 1975	May 23, 1974	AVERAGE 2/ April 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.38	3.34	3.46	3.66
	No. 1 Hard Winter (13% Prot.)	3.75	3.76	3.66	4.07
	No. 1 Soft Red Winter	3.16	3.18	-	3.56
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.56-3.58	3.58-3.60	3.62	3.87
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.28-3.33	3.28-3.30	3.40-3.43	3.62
CHICAGO	No. 2 Yellow Hard Winter	3.25	3.30	3.32	3.65
	No. 2 Soft Red Winter	3.28	3.29	3.32	3.63
TOLEDO 2/	No. 2 Soft Red Winter	3.08	3.09	3.16	3.52
	No. 2 Soft White	2.98	2.96	3.16	3.37
ST. LOUIS	No. 2 Hard Winter	3.21	3.20-3.21	3.19-3.22	3.58
	No. 2 Soft Red Winter	3.21	3.20-3.21	3.19-3.22	3.58
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.89-3.95	3.97-4.01	4.14-4.17	4.03
	No. 1 Dark No. Spring (13% Prot.)	4.09-4.13	4.17-4.19	4.23-4.26	4.19
	No. 1 Dark No. Spring (14% Prot.)	4.22-4.28	4.30-4.34	-	4.35
	No. 1 Dark No. Spring (15% Prot.)	4.35-4.43	4.51-4.58	4.41	4.56
	No. 1 Hard Amber Durum	6.35	6.35	6.00-6.25	6.39
PORTLAND	No. 1 Soft White	3.49	3.46	3.60	3.88
	No. 1 Hard Winter (Ord. Prot.)	3.49	3.46	3.70	3.90
	No. 1 Dark Northern Spring (14% Prot.)	4.61	4.73	-	4.79
BALTIMORE	No. 2 Soft Red Winter	3.01	3.07	-	3.46
RYE					
MINNEAPOLIS	No. 2	2.65	2.68	2.18	2.72
CORN					
KANSAS CITY	No. 2 White	4.00	4.00	3.47	3.89
	No. 2 Yellow	2.86	2.77-2.78	2.56-2.58	2.88
OMAHA	No. 2 Yellow	2.77-2.89	2.70-2.82	2.48-2.50	2.85
CHICAGO	No. 2 Yellow	2.77-2.84	2.77-2.82	2.70	2.96
TOLEDO 2/	No. 2 Yellow	2.70	2.69	2.65	2.84
ST. LOUIS	No. 2 Yellow	2.74-2.75	2.75	2.62	2.89
MINNEAPOLIS	No. 2 Yellow	2.81	2.78-2.79	2.59	2.86
OATS					
CHICAGO	No. 2 Extra Heavy White	1.80	1.68	1.47	1.71
TOLEDO 2/	No. 2 Heavy White	1.66	1.60	1.50	1.67
MINNEAPOLIS	No. 2 Extra Heavy White	1.74-1.76	1.72-1.74	1.31	1.72
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.10-4.35	4.35-4.45	2.90-3.00	4.34
	No. 3 or better, Feed	2.00-2.05	2.20-2.25	2.18	2.24
PORTLAND	No. 2 Western 45 lbs.	2.69	2.73	2.36	2.75
STOCKTON	No. 2 Western 46 lbs.	3.00-3.02	2.90-2.93	2.31-2.35	2.89
LOS ANGELES	No. 2 Western 46 lbs.	2.95-3.00	2.95-3.00	2.45-2.47	2.98
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.50	4.60	4.00	4.64
TEXAS 3/	No. 2 Yellow	4.65	4.55-4.60	4.10-4.15	4.70
LOS ANGELES	No. 2 Yellow	5.68-5.72	5.59-5.63	4.80-4.85	5.64
SOYBEANS					
CHICAGO	No. 1 Yellow	5.23	5.19	5.45	5.76
TOLEDO	No. 1 Yellow	5.20	5.16	5.46	5.73
MINNEAPOLIS	No. 1 Yellow	5.22	5.14	5.42	5.77
ILLINOIS PTS.	No. 1 Yellow	5.13-5.20	5.04-5.16	5.53-5.55	5.55
FLAXSEED					
MINNEAPOLIS	No. 1	8.25	8.25	8.75	7.39

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

WHEAT : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	May 9, 1975	May 2, 1975	May 10, 1974	July 1, 1974 - May 9, 1975	July 1, 1973 - May 10, 1974
United States 1/	12,636	17,680	12,468	864,064	1,009,652
Canada	-	9,342	14,920	317,977	341,510
Argentina	299	3,304	1,437	73,195	55,613
Australia	3,109	5,437	9,609	239,985	160,775

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U. S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	May 9, 1975	May 2, 1975	May 10, 1974	July 1, 1974 - May 9, 1975	July 1, 1973 - May 10, 1974
Wheat	12,636	17,680	12,468	864,064	1,009,652
Oats	0	0	2,366	8,107	40,593
Barley	1,865	716	2,062	31,417	69,413
Rye	0	0	489	3,692	22,607
Flaxseed	0	0	0	16	161
			n	Oct. 1, 1974 - May 9, 1975	Oct. 1, 1973 - May 10, 1974
Corn	23,071	18,756	30,790	741,757	784,781
Sorghum	276	24	2,696	114,415	146,132
				Sept. 1, 1974 - May 9, 1975	Sept. 1, 1973 - May 10, 1974
Soybeans	6,654	6,012	6,344	322,418	411,962

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended May 9, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	South Atlantic	Miss. River	TOTAL
Canada	557	493	-	-	1,050
Poland	514	-	-	-	514
Lebanon	-	-	129	-	129
Japan	-	-	-	1,737	1,737
Belgium	-	-	-	209	209
Spain	-	-	-	1,811	1,811
Netherlands	-	-	-	1,204	1,204
TOTAL	1,071	493	129	4,961	6,654

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended May 9, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	1,590	-	-	-	1,288	-	2,878
Atlantic	-	-	-	483	-	-	483
Gulf	269	4,332	-	-	11	-	4,612
Pacific	961	530	-	3,021	151	-	4,663
TOTAL	2,820	4,862	0	3,504	1,450	0	12,636

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.



Outstanding Export Sales of Wheat by Class and Country  
as of May 4, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974 -75)...	6.8	-	16.2	-	5.2	-	28.2
.....(1975 -76)...	6.8	-	6.7	-	1.5	-	15.0
Other W. European ....(1974 -75)...	10.1	1.8	-	-	.1	-	12.1
.....(1975 -76)...	4.0	2.2	-	-	.2	-	6.2
East European.....(1974 -75)...	-	-	-	-	-	-	-
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	10.6	-	-	-	-	-	10.6
.....(1975 -76)...	2.6	-	-	-	-	-	2.6
Japan .....(1974 -75)...	8.6	-	4.5	6.7	-	-	19.9
.....(1975 -76)...	1.7	-	.1	.9	-	-	2.7
Taiwan.....(1974 -75)...	1.4	-	.5	.7	-	-	2.6
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China.....(1974 -75)...	-	.3	-	-	-	-	.3
.....(1975 -76)...	-	-	-	-	-	-	-
India .....(1974 -75)...	24.2	4.5	-	11.7	-	-	40.4
.....(1975 -76)...	31.1	11.2	-	15.9	-	-	58.2
Other Asia.....(1974 -75)...	16.9	4.0	4.6	11.8	-	-	37.2
.....(1975 -76)...	25.1	-	-	1.4	-	-	26.5
Africa .....(1974 -75)...	1.8	1.2	.4	-	3.4	-	6.7
.....(1975 -76)...	3.1	14.9	-	-	.7	-	18.8
West Hemisphere .....(1974 -75)...	23.9	.3	6.1	.2	.2	-	30.6
.....(1975 -76)...	12.5	.7	3.4	-	-	-	16.7
Unknown .....(1974 -75)...	4.9	.1	.1	.0	1.1	-	6.3
.....(1975 -76)...	-11.8	7.6	.0	.7	1.1	-	-3.3
Known .....(1974 -75)...	104.2	12.1	32.3	31.1	8.8 (1)	-	188.5
.....(1975 -76)...	87.0	28.8	10.2	18.2	2.5 (1)	-	146.8
TOTAL * 1974-75	109.1	12.2	32.5	31.1	9.9	-	194.8

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal May 4, 1975 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....:	432.9	19.5	92.0	4.2
Total Unknown.....:	-4.7	.2	.0	.0
Known & Unknown.....:	419.1	19.2	92.0	4.2
Rye				
Total Known.....:	.0	.0	.0	.0
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	.0	.0	.0	.0
Oats				
Total Known.....:	47.1	3.2	12.6	.9
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	47.1	3.2	12.6	.9
Sorghum				
Total Known.....:	2,294.3	90.3	368.8	14.5
Total Unknown.....:	57.5	2.3	.0	.0
Known & Unknown.....:	2,351.8	92.6	368.8	14.5
Soybeans				
Total Known.....:	3,387.2	124.5	1,201.8	44.2
Total Unknown.....:	295.5	10.9	67.3	2.5
Known & Unknown.....:	3,682.6	135.3	1,269.1	46.6
Corn				
Total Known.....:	9,306.9	366.4	1,703.9	67.1
Total Unknown.....:	998.9	39.3	442.1	17.4
Known & Unknown.....:	10,305.8	405.7	2,146.0	84.5
Soybean Oilcake and Meal				
Total Known.....:	2,276.9		322.4	
Total Unknown.....:	1,035.0		529.5	
Known and Unknown.....:	3,311.9		851.9	
Cottonseed Oilcake and Meal				
Total Known.....:	1.9		.0	
Total Unknown.....:	.0		.0	
Known and Unknown.....:	1.9		.0	
Rice				
Total Known.....:	215.1	2/ 4,741.1	25.0	2/ 551.1
Total Unknown.....:	41.8	2/ 921.7	.0	2/ .0
Known and Unknown.....:	256.9	2/ 5,662.8	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service



**GRAINS: Inspections for export by coastal areas and country of destination**  
**Week ended May 9, 1975**

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	1,081	-	-	-	-	-	-	-
Canada	848	-	1,741	-	-	1,444	-	1,050
Italy	207	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	.514
Morocco	-	-	124	-	-	-	-	-
Netherlands	742	-	-	-	-	-	-	-
Subtotal	2,878	0	1,865	0	0	1,444	0	1,564
ATLANTIC								
Canary Islands	-	-	-	-	-	616	-	-
Egypt	483	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	20	-	-
Lebanon	-	-	-	-	-	520	-	129
Poland	-	-	-	-	-	1,082	-	-
Portugal	-	-	-	-	-	1,083	-	-
Romania	-	-	-	-	-	1,441	-	-
Spain	-	-	-	-	-	280	-	-
U.S.S.R.	-	-	-	-	-	1,401	-	-
Subtotal	483	0	0	0	0	6,443	0	129
GULF								
Bangladesh	982	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	891	-	209
Brazil	286	-	-	-	-	-	-	-
Chile	157	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	1,456	-	-
Costa Rica	11	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	31	-
Germany, West	-	-	-	-	-	1,545	-	-
Greece	-	-	-	-	-	650	-	-
Guyana	54	-	-	-	-	-	-	-
India	722	-	-	-	-	-	-	-
Iran	264	-	-	-	-	-	-	-
Israel	-	-	-	-	-	1,182	-	-
Italy	-	-	-	-	-	1,003	-	-
Jamaica	-	-	-	-	-	-	37	-
Japan	-	-	-	-	-	4,818	208	1,737
Mexico	-	-	-	-	-	748	-	-
Netherlands	200	-	-	-	-	967	-	1,204
Nigeria	123	-	-	-	-	-	-	-
Singapore	-	-	-	-	-	504	-	-
Spain	-	-	-	-	-	1,420	-	1,811
U.S.S.R.	1,207	-	-	-	-	-	-	-
Venezuela	606	-	-	-	-	-	-	-
Subtotal	4,612	0	0	0	0	15,184	276	4,961
PACIFIC								
India	197	-	-	-	-	-	-	-
Japan	2,125	-	-	-	-	-	-	-
Korea	1,116	-	-	-	-	-	-	-
Pakistan	381	-	-	-	-	-	-	-
Philippines	655	-	-	-	-	-	-	-
Singapore	189	-	-	-	-	-	-	-
Subtotal	4,663	0	0	0	0	0	0	0
TOTAL	12,636	0	1,865	0	0	23,071	276	6,654

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

April 1975

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<b>CANADIAN</b>							
Montreal	-	-	-	-	-	-	0
Seaway Ports	127	-	837	103	483	-	1,550
Subtotal	127	0	837	103	483	0	1,550
<b>LAKES (Overseas)</b>							
Chicago Area	-	-	-	-	-	-	0
Duluth — Superior	742	-	-	-	1,979	-	2,721
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	742	0	0	0	1,979	0	2,721
<b>ATLANTIC</b>							
North	-	-	-	-	-	-	0
South	-	-	2,288	2,494	-	-	4,782
Subtotal	0	0	2,288	2,494	0	0	4,782
<b>GULF</b>							
Mississippi River	1,642	950	3,408	-	1,300	-	7,400
East Gulf	645	59	1,451	-	-	-	2,155
North Texas Gulf	256	21,816	-	-	-	-	22,072
South Texas Gulf	-	611	-	-	400	-	1,108
Subtotal	2,543	23,445	4,859	0	1,800	0	32,743
<b>PACIFIC</b>							
Columbia River	3,533	3,732	-	11,132	-	-	18,397
Puget Sound	876	263	-	2,520	26	-	3,685
California	-	-	-	181	-	1,340	1,521
Subtotal	4,409	3,995	0	13,833	26	1,340	23,603
<b>TOTALS</b>							
April 1975	7,821	27,440	7,984	10,430	4,384	1,340	65,405
July 74-Apr. 75	100,911	409,663	122,870	163,390	34,350	5,620	737,804
July 73-Apr. 74	192,331	630,698	21,137	101,715	33,465	2,444	981,486

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

**CANADIAN**

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

**LAKES**

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

**ATLANTIC**

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville — Includes some rail shipments to Mexico

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,  
April 1975

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
D O L L A R   S A L E S							
CANADIAN							
Algeria	-	-	-	-	483	-	483
Germany, West	-	-	-	103	-	-	103
Morocco	-	-	837	-	-	-	837
Netherlands	127	-	-	-	-	-	127
LAKES							
Algeria	-	-	-	-	1,979	-	1,979
Netherlands	742	-	-	-	-	-	742
ATLANTIC							
Morocco	-	-	1,478	-	-	-	1,478
GULF							
Algeria	-	-	-	-	1,470	-	1,470
Bangladesh	256	-	-	-	-	-	256
Belgium	-	190	-	-	-	-	190
Colombia	-	1,561	-	-	-	-	1,561
El Salvador	78	20	75	-	-	-	173
Ethiopia	-	87	-	-	-	-	87
Germany, West	-	-	-	-	392	-	392
Ghana	283	-	-	-	-	-	283
Guatemala	105	108	-	-	-	-	213
Guyana	15	190	-	-	-	-	205
Honduras	-	139	-	-	-	-	139
Iran	-	1,010	-	-	-	-	1,010
Israel	-	1,127	-	-	-	-	1,127
Jamaica	179	-	-	-	-	-	179
Japan	-	2,362	-	-	-	-	2,362
Madeira Island	-	404	-	-	34	-	438
Morocco	-	-	882	-	-	-	882
Netherlands	176	-	-	-	-	-	176
Nicaragua	76	65	24	-	-	-	165
Nigeria	225	147	-	-	-	-	372
Peru	-	625	-	-	-	-	625
Portugal	-	1,900	-	-	-	-	1,900
Surinam	20	-	-	-	-	-	20
Trinidad	72	153	-	-	-	-	225
Tunisia	-	-	790	-	-	-	790
U.S.S.R.	-	2,965	-	-	-	-	2,965
Venezuela	1,058	-	-	-	-	-	1,058
Zaire	-	388	-	-	-	-	388
PACIFIC							
Afghanistan	-	73	-	-	-	-	73
China (Taiwan)	548	617	-	418	-	-	1,583
Costa Rica	149	109	-	153	-	-	411
El Salvador	112	-	-	52	26	-	190
Hong Kong	156	-	-	-	-	-	156
India	-	37	-	754	-	-	791
Iran	-	-	-	1,213	-	-	1,213
Japan	3,121	1,651	-	2,513	-	-	7,285
Korea	-	1,088	-	1,782	-	-	2,870
Malaysia	89	-	-	33	-	-	122
Philippines	-	-	-	268	-	-	268
Singapore	118	-	-	-	-	-	118
Thailand	116	-	-	-	-	-	116
SUBTOTAL	7,821	17,016	4,086	7,289	4,384	0	40,596

(Continued)



WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,  
April 1975

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
ATLANTIC			PL - 480				
Egypt	-	-	810	873	-	-	1,683
Pakistan	-	-	-	1,621	-	-	1,621
GULF							
Bangladesh	-	3,315	-	-	-	-	3,315
Chile	-	127	-	-	-	-	127
Egypt	-	-	1,930	-	-	-	1,930
India	-	5,790	-	-	-	-	5,790
Jordan	-	772	-	-	-	-	772
Pakistan	-	-	1,158	-	-	-	1,158
PACIFIC							
Bangladesh	-	-	-	1,264	-	1,346	2,610
India	-	-	-	1,015	-	-	1,015
Pakistan	-	-	-	4,187	-	-	4,187
Vietnam	-	420	-	181	-	-	601
Subtotal	0	10,424	3,898	9,141	0	1,346	24,809
GRAND TOTAL	7,821	27,440	7,984	16,430	4,384	1,346	65,405
LAKE PORTS to Canada 1/	2,741	0	1,488	103	1,953	0	6,285
COASTAL AREAS	JULY 1974 - APRIL 1975						
Canadian	9,278	0	837	854	8,348	0	19,317
Lakes (Overseas)	11,196	0	579	0	9,563	0	21,338
Atlantic	745	0	60,673	10,260	4,734	0	76,412
Gulf	35,938	330,158	58,656	0	10,576	233	435,561
Pacific	43,754	79,505	2,125	152,276	1,129	5,394	284,183
TOTAL	100,911	409,663	122,870	163,390	34,350	5,627	836,811
	JULY 1973 - APRIL 1974						
Canadian	40,775	0	603	350	12,772	0	54,500
Lakes (Overseas)	22,307	1,163	843	0	7,639	0	31,952
Atlantic	7,542	2,598	5,067	1,049	4,387	0	20,643
Gulf	49,648	517,040	11,554	0	6,312	0	584,554
Pacific	72,059	109,897	3,070	100,316	2,355	2,444	290,141
TOTAL	192,331	630,668	21,137	101,715	33,465	2,444	981,790

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

April 1975

PORTS <u>1/</u>	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES <u>2/</u>									
Chicago Area	936	-	-	-	-	4,443	-	3,345	8,724
Duluth-Superior	7,364	-	1,212	-	-	482	-	-	9,058
Toledo Area	706	-	-	-	-	1,598	-	2,365	4,669
Saginaw Area	-	-	-	-	-	-	-	375	375
Subtotal	9,006	0	1,212	0	0	6,523	0	6,085	22,826
ATLANTIC									
North	-	-	-	-	-	5,837	-	1,789	7,626
South	4,782	-	-	-	-	17,549	-	4,338	26,669
Subtotal	4,782	0	0	0	0	23,386	0	6,127	34,295
GULF									
Mississippi River	7,408	2,513	-	-	-	48,362	-	22,695	80,978
East Gulf	2,155	-	-	-	-	1,661	-	1,243	5,059
North Texas Gulf	22,072	-	-	-	-	12,556	6,407	-	41,035
South Texas Gulf	1,108	-	-	-	-	964	3,263	-	5,335
Subtotal	32,743	2,513	0	0	0	63,543	9,670	23,938	132,407
PACIFIC									
Columbia River	18,397	-	-	-	-	-	-	-	18,397
Puget Sound	3,685	-	-	-	-	-	-	-	3,685
California	1,527	-	-	-	-	1,834	1,191	-	4,552
Subtotal	23,609	0	0	0	0	1,834	1,191	0	26,634
TOTALS									
April 1975	70,140	2,513	1,212	0	0	95,286	10,861	36,150	216,162
Jan-Apr. 1975	312,462	2,560	10,912	0	0	450,858	70,559	153,554	1,000,905
Jan-Apr. 1974	277,906	4,819	18,182	910	0	436,812	84,466	215,897	1,038,992

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH. Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

April 1975

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS						
LAKES							
Canada	-	1,212	-	-	6,523	-	5,938
Denmark	-	-	-	-	-	-	147
Subtotal	0	1,212	0	0	6,523	0	6,085
ATLANTIC							
Bulgaria	-	-	-	-	600	-	-
China (Taiwan)	-	-	-	-	867	-	1,015
Finland	-	-	-	-	1,102	-	-
Greece	-	-	-	-	1,256	-	-
Iceland	-	-	-	-	20	-	-
Israel	-	-	-	-	-	-	1,116
Italy	-	-	-	-	390	-	534
Netherlands	-	-	-	-	2,943	-	419
Portugal	-	-	-	-	3,943	-	-
Romania	-	-	-	-	3,003	-	-
Spain	-	-	-	-	7,101	-	2,318
United Kingdom	-	-	-	-	596	-	725
U.S.S.R.	-	-	-	-	1,565	-	-
Subtotal	0	0	0	0	23,386	0	6,127
GULF							
Argentina	-	-	-	-	433	-	-
Belgium	-	-	-	-	-	2,004	-
Bulgaria	-	-	-	-	1,640	-	-
China (Taiwan)	-	-	-	-	408	-	146
Denmark	-	-	-	-	-	-	510
Egypt	-	-	-	-	1,828	-	-
France	-	-	-	-	-	-	675
Germany, West	-	-	-	-	6,412	-	2,164
India	-	-	-	-	-	24	-
Israel	-	-	-	-	1,182	2,577	-
Italy	-	-	-	-	2,230	-	1,665
Jamaica	-	-	-	-	1,738	-	-
Japan	-	-	-	-	18,264	2,872	5,250
Korea	-	-	-	-	1,319	-	771
Liberia	-	-	-	-	17	-	-
Mexico	-	-	-	-	3,355	1,441	-
Netherlands	-	-	-	-	9,108	-	9,188
Norway	-	-	-	-	740	752	706
Peru	-	-	-	-	2,987	-	733
Philippines	-	-	-	-	1,008	-	202
Poland	2,513	-	-	-	2,581	-	709
Romania	-	-	-	-	1,409	-	-
Spain	-	-	-	-	2,233	-	860
Surinam	-	-	-	-	72	-	-
Syrian Arab Rep.	-	-	-	-	970	-	-
Tanzania	-	-	-	-	105	-	-
Trinidad	-	-	-	-	111	-	-
United Kingdom	-	-	-	-	325	-	359
U.S.S.R.	-	-	-	-	3,068	-	-
Subtotal	2,513	0	0	0	63,543	9,670	23,938
PACIFIC							
Japan	-	-	-	-	-	548	-
Mexico	-	-	-	-	1,834	643	-
Subtotal	0	0	0	0	1,834	1,191	0
April 1975	2,513	1,212	0	0	95,286	10,861	36,150
July 1974-April 1975	8,107	29,143	3,692	16	930,148	168,901	364,448
July 1973-April 1974	38,086	67,351	22,118	161	1,118,687	209,518	428,020

Source: Inspections for export under the U.S. Grain Standards Act.



1974-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	125		125	61				64		64
CALIFORNIA	21		21					21		21
COLORADO	143	50	193	75	35			68	15	83
DELAWARE	27		27	22				5		5
FLORIDA	189		189	71				117		117
GEORGIA	1,432	30	1,462	583	24			849	6	855
IDAHO	1		1	1						
ILLINOIS	6,063	1,554	7,617	2,751	945			3,312	610	3,922
INDIANA	4,665	594	5,259	1,605	292			3,060	302	3,362
IOWA	14,769	1,500	16,269	4,491	760			10,278	740	11,018
KANSAS	2,037	667	2,704	644	352			1,393	315	1,708
KENTUCKY	481		481	280				201		201
MARYLAND	759	10	769	317				442	10	452
MICHIGAN	2,432	48	2,480	881	20			1,551	27	1,578
MINNESOTA	12,916	641	13,557	2,751	223			10,165	418	10,583
MISSOURI	2,020	124	2,144	892	51			1,128	73	1,201
NEBRASKA	6,399	619	7,018	2,249	226			4,150	393	4,543
NEW JERSEY	158		158	62				96		96
NEW MEXICO	8	53	61					8	53	61
NEW YORK	1,133	1	1,134	279				854	1	855
NORTH CAROLINA	2,334	121	2,455	1,012	22			1,322	99	1,421
NORTH DAKOTA	297		297	112				186		186
OHIO	2,486	182	2,668	896	42			1,590	140	1,730
OKLAHOMA	45	30	75		30			45		45
PENNSYLVANIA	833		833	313				520		520
SOUTH CAROLINA	757	2	759	270				487	2	489
SOUTH DAKOTA	748	15	763	224	9			524	6	530
TENNESSEE	151	26	177	89				62	26	88
TEXAS	30	1,242	1,272	30	672				570	570
VIRGINIA	1,088	25	1,113	380				709	25	734
WASHINGTON	9		9	9						
WEST VIRGINIA	1		1	1						
WISCONSIN	3,004	63	3,067	863	9			2,141	54	2,195
WYOMING	7		7					7		7
TOTAL	67,569	7,598	75,167	22,214	3,712			45,355	3,887	49,242

1974-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1975  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3	2				1		1
ARKANSAS	8	5	13	8					5	5
COLORADO	10	8	18	10	8					
FLORIDA	2		2	1				1		1
GEORGIA	15		15	15						
ILLINOIS	23		23	9				14		14
INDIANA	4		4	4				1		1
KANSAS	208	167	375	63	79			145	88	233
KENTUCKY	2		2	1				1		1
LOUISIANA	4		4	4						
MISSISSIPPI	2		2	2						
MISSOURI	140	6	146	84	6			56		56
NEBRASKA	157	85	242	45	35			112	50	162
NEW MEXICO		57	57						57	57
NORTH CAROLINA	106		106	81				25		25
OKLAHOMA	4	8	12	4	6				2	2
PENNSYLVANIA	1		1	1						
SOUTH CAROLINA	5		5	5						
SOUTH DAKOTA	11		11	6				5		5
TENNESSEE	7		7	6				2		2
TEXAS	123	970	1,093	123	627				343	343
VIRGINIA	8		8	1				6		6
TOTAL	844	1,305	2,149	474	761			370	544	914

1974-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	11	1	12	10	1			1		1
MINNESOTA	9		9	9						
NORTH DAKOTA	33	17	50	7	16			26	1	27
SOUTH CAROLINA	30	2	32	28	2			2		2
SOUTH DAKOTA	88	5	93	56	5			32		32
TOTAL	172	24	196	110	23			62	1	63

1974-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	131	3	134	39				91	3	94
ARKANSAS	276	16,005	16,281	161	8,769			115	7,236	7,351
DELAWARE	25		25	21				4		4
FLORIDA	31	26	57	18	12			13	14	27
GEORGIA	253	12	265	105	11			148	2	150
ILLINOIS	1,523	723	2,246	603	368			921	354	1,275
INDIANA	896	253	1,149	321	124			575	129	704
IOWA	2,861	1,007	3,868	719	354			2,142	653	2,795
KANSAS	151	72	223	25	18			126	54	180
KENTUCKY	159		159	96				62		62
LOUISIANA	396	750	1,146	221	749			175	1	176
MARYLAND	91		91	30				60		60
MICHIGAN	137	4	141	43	1			94	3	97
MINNESOTA	2,108	479	2,587	357	164			1,751	315	2,066
MISSISSIPPI	809	159	968	359	130			451	29	480
MISSOURI	1,380	191	1,571	510	71			870	120	990
NEBRASKA	248	129	377	70	45			178	84	262
NEW JERSEY	20		20	15				6		6
NEW YORK	12		12	7				6		6
NO CAROLINA	667	18	685	230				438	18	456
NO DAKOTA	30	1	31	14	1			15	1	16
OHIO	1,033	143	1,176	305	64			728	79	807
OKLAHOMA	18	5	23	4	1			14	4	18
PENNSYLVANIA	11		11	3				8		8
S CAROLINA	259	3	262	75				184	3	187
S DAKOTA	66	11	77	15	3			51	7	58
TENNESSEE	207		207	93				114		114
TEXAS	18	62	80		9			18	53	71
VIRGINIA	182	7	189	56	4			127	3	130
WISCONSIN	150	7	157	29	4			121	4	125
TOTAL	14,148	20,069	34,217	4,544	10,901			9,604	9,168	18,772

1974-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	8		8	8						
FLORIDA	21		21	16				5		5
GEORGIA	6		6	6						
IDAHO	17		17	9				8		8
ILLINOIS	14		14	6				8		8
INDIANA	10		10	9				1		1
IOWA	143	4	147	98	4			44		44
KANSAS	9		9	9						
MAINE	4		4					4		4
MICHIGAN	47	1	48	39	1			9		9
MINNESOTA	687	11	698	340	10			347	1	348
MISSISSIPPI	1		1	1						
MISSOURI	2		2	2						
MONTANA	18		18	16				2		2
NEBRASKA	74	2	76	60	2			14		14
NEW JERSEY	3		3					3		3
NEW YORK	301		301	185				116		116
NO CAROLINA	6		6	3				2		2
NO DAKOTA	125	3	128	54				72	3	75
OHIO	30	1	31	24	1			6		6
OKLAHOMA	2		2	2						
OREGON	11	669	680		419			11	250	261
PENNSYLVANIA	37		37	17				20		20
S CAROLINA	69	1	70	41	1			28		28
S DAKOTA	987	6	993	631	6			356		356
TEXAS	7		7	6				1		1
VIRGINIA	1		1	1						
WISCONSIN	513		513	247				266		266
WYOMING	4		4	4						
TOTAL	3,160	698	3,858	1,836	445			1,324	254	1,578

1974-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	20	5	25	9	1			11	4	15
NO DAKOTA	21	2	23	3	2			17		17
S DAKOTA	12	3	15	6	1			6	1	7
WISCONSIN	1		1	1				1		1
TOTAL	54	9	63	19	4			35	5	40

Source: Agricultural Stabilization and Conservation Service

1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	16		16	16						
ARKANSAS	3	18	21	3	11				7	7
CALIFORNIA	70	169	239	70	169					
COLORADO	744	429	1,173	479	375			264	54	318
DELAWARE	18		18	18						
GEORGIA	46	10	56	40		6		10		16
IDAHO	1,176	630	1,806	702	515	474		115		589
ILLINOIS	337	154	491	236	140	101		14		115
INDIANA	129	49	178	96	42	33		7		40
IOWA		1	1		1					
KANSAS	2,195	6,705	8,900	1,552	5,735	643		970		1,613
KENTUCKY	70	6	76	59	6	11				11
MARYLAND	70		70	63		6				6
MICHIGAN	305	36	341	223	28	82		9		91
MINNESOTA	2,337	69	2,406	1,098	53	1,239		16		1,255
MISSISSIPPI	4		4	4						
MISSOURI	344	91	435	273	56	71		34		105
MONTANA	1,348	44	1,392	831	44	517				517
NEBRASKA	1,118	1,089	2,207	812	906	305		182		487
NEVADA	3		3	3						
NEW JERSEY	14		14	10		4				4
NEW MEXICO		71	71		63			8		8
NEW YORK	644	1	645	384		260		1		261
NORTH CAROLINA	136		136	123		13				13
NORTH DAKOTA	1,965	173	2,138	1,178	156	787		17		804
OHIO	278	112	390	209	95	70		17		87
OKLAHOMA	572	3,173	3,745	444	2,674	128		499		627
OREGON	1,181	902	2,083	743	630	437		272		709
PENNSYLVANIA	65		65	41		24				24
SOUTH CAROLINA	73	1	74	51	1	23				23
SOUTH DAKOTA	1,630	202	1,832	1,181	181	450		21		471
TENNESSEE	71		71	50		21				21
TEXAS	38	586	624	38	541			45		45
UTAH	230	15	245	169	15	61				61
VIRGINIA	133	9	142	111	9	22		1		23
WASHINGTON	2,200	1,788	3,988	1,133	1,179	1,067		609		1,676
WISCONSIN	85		85	65		20				20
WYOMING	187	19	206	113	19	74				74
TOTAL	19,833	16,551	36,384	12,622	13,642	7,211		2,909		10,120

1974-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	1,161	2,917	4,078	1,073	2,833			88	83	171
DELAWARE	11		11	11						
GEORGIA	5		5	5						
IDAHO	199	24	223	162	18	37		6		43
INDIANA	2		2			2				2
KANSAS		10	10		10					
KENTUCKY	3		3	3						
MARYLAND	37		37	27		9				9
MINNESOTA	846		846	447		399				399
MONTANA	186		186	145		40				40
NEBRASKA	2		2	2						
NEW JERSEY	8		8	5		4				4
NEW MEXICO		2	2		2					
NEW YORK	3		3	3						
NORTH CAROLINA	39		39	30		8				8
NORTH DAKOTA	598	44	642	341	23	257		21		278
OHIO	1		1	1						
OREGON	67	246	313	46	246	21				21
PENNSYLVANIA	19		19	12		8				8
SOUTH CAROLINA	1		1	1						
SOUTH DAKOTA	191		191	141		51				51
TEXAS		2	2		2					
UTAH	15		15	13		2				2
VIRGINIA	73		73	51		22				22
WASHINGTON	95	41	136	39	41	56				56
WISCONSIN	9		9	3		6				6
WYOMING	8		8	8						
TOTAL	3,582	3,285	6,867	2,570	3,174	1,012		110		1,122

Source: Agricultural Stabilization and Conservation Service



GRAINS: CCC-owned stocks by states,

State	Wheat	Corn	Barley	Oats	Rye	Sorghum
- 1,000 Bushels -						
Arizona .....	-	-	-	-	-	-
Arkansas .....	-	-	-	-	-	-
California .....	117	-	-	-	-	-
Colorado .....	-	-	-	-	-	-
Georgia .....	-	-	-	-	-	-
Idaho .....	-	-	-	-	-	-
Illinois .....	-	-	-	3,368	-	-
Indiana .....	-	-	-	-	-	-
Iowa .....	-	-	-	-	-	-
Kansas .....	-	-	-	-	-	-
Kentucky .....	-	-	-	2,675	-	-
Louisiana .....	-	-	-	1,001	-	-
Maine .....	-	-	-	-	-	-
Maryland .....	-	-	-	-	-	-
Michigan .....	-	-	-	-	-	-
Minnesota .....	3	7	1	8,639	5	-
Mississippi .....	-	-	-	-	-	-
Missouri .....	-	82	-	1,194	-	-
Montana .....	19	-	-	-	1	-
Nebraska .....	-	-	-	4	-	-
New Mexico .....	-	-	-	-	-	-
New York .....	-	-	-	4,087	-	-
North Carolina ..	-	-	-	-	-	-
North Dakota ...	33	-	7	9,646	13	-
Ohio .....	-	-	-	-	-	-
Oklahoma .....	3	-	2	-	-	-
Oregon .....	267	-	-	2	-	-
Pennsylvania ...	-	-	-	-	-	-
South Carolina ..	-	-	-	-	-	-
South Dakota ...	26	-	-	-	12	-
Tennessee .....	-	-	-	1,451	-	-
Texas .....	748	112	3	-	-	229
Utah .....	-	-	-	-	-	-
Virginia .....	-	-	-	-	-	-
Washington .....	286	-	25	-	-	-
Wisconsin .....	-	-	-	140	-	-
Wyoming .....	-	-	-	-	-	-
All other positions ...	10,999	4,300	178	30,087	2,469	112
Total <u>1/</u> ....	12,501	4,501	216	62,399	2,500	341

1/ Totals may not add due to independent rounding of figures

Source: *Agricultural Stabilization and Conservation Service*

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

OFFICIAL BUSINESS

Penalty for Private Use, \$300



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101

If you no longer need this publication, check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended May 9, 1975

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	189	375	-	-	-	-	-
Iowa & North Illinois	-	799	146	-	-	-	-
St. Louis Area	334	629	530	-	-	-	-
Memphis Area	283	54	558	-	-	-	-
Missouri River							
Nebraska - Iowa	39	76	40	-	-	-	-
Kansas City Area	479	-	-	-	-	-	-
Illinois River	-	3,901	647	-	-	-	-
Ohio River	-	279	166	-	-	-	-
Total	1,324	6,113	2,087	0	0	0	0
Week Ended May 10, 1974	2,164	11,557	4,028	541	0	0	0
Cumulative 4/4/75-5/9/75	13,573	69,321	19,665	1,086	0	0	0
Cumulative 4/5/74-5/10/74	11,728	73,503	29,529	2,573	0	0	57

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 21

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

May 23, 1975

## WHEAT-FEED GRAINS MOSTLY HIGHER

Wheat and most feed grains showed modest price advances during the week ended May 22. Wheat markets were responding to potential export demand, but this strength was tempered by continued reports of good new crop progress in the winter wheat areas. Harvest continues to expand in Texas, but generally remains south of Fort Worth.

Feed grain demand ranged light to moderate. Exporters were buying for prior commitments. Domestic mills and processors replaced stocks as necessary. Formula feed sales have slowed markedly in warm weather areas.

Kansas City hard winter wheat gained 13 cents on 13 percent protein at \$3.88 while ordinary protein was up six cents at \$3.44 per bushel. Chicago soft red was up nine cents at \$3.30. Toledo soft white wheat moved up seven cents at \$3.05 and Portland soft white was up five cents at \$3.54. Portland hard red winter wheat was following the lead of white and gained six cents on the ordinary at \$3.55. Dark northern spring from Montana, 14 percent quoted 26 cents higher at Portland at \$4.87.

Corn markets reacted only slightly to slow farm selling and spotty buying interest. Chicago No. 2 yellow corn traded up 4-5 cents at \$2.82-2.88 per bushel. Kansas City white corn lost 20 cents on slow demand and closed at \$3.80. In Chicago, No. 2 extra heavy white oats were five cents higher at \$1.85.

Minneapolis best malting barley was unchanged at \$4.10-4.35. Feed barley lost 13 cents, however, at \$1.87-1.92. Stockton, California barley was down 40-43 cents per bushel at \$2.57-2.62 as harvesting expanded into the San Joaquin Valley. Kansas City yellow sorghum gained 10 cents at \$4.60 per cwt. Texas High Plains sorghum added five cents at \$4.70.

Chicago No. 1 yellow soybeans advanced 14 cents at \$5.37. Best demand was from River points. Spot meal and oil prices were both improved for the week and processors raised bids for beans. Illinois Crushed Point prices were \$5.24-5.39, up 11 to 19 cents. Minneapolis flaxseed gained 25 cents at \$8.50 per bushel.

---

## SPECIAL FEATURES

SUMMARY OF THE WHEAT SITUATION ..... 7



**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	May 22, 1975				May 23, 1974
<b>WHEAT</b>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	3.24 3/4	3.30 1/4	3.39 1/2	3.49	3.41 1/2
Kansas City	3.33 1/2	3.39	3.46	3.52	3.50 1/2
Minneapolis No. Spring	3.78	3.61	3.62 1/2	-	3.83
<b>CORN</b>					
Chicago	2.76	2.64	2.50 1/2	2.56	2.61
Kansas City	-	-	-	-	2.52
<b>SOYBEANS</b>	<u>July</u>	<u>August</u>	<u>September</u>	<u>March</u>	<u>July</u>
Chicago	5.29 1/4	5.22 3/4	5.15	5.15 1/2	5.50
<b>SORGHUM</b>	<u>July</u>	<u>September</u>	<u>December</u>		<u>July</u>
Chicago	4.47	4.22	3.95	-	4.10

*Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange*

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 May 22, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	3.57 1/2	3.51	-
No. 1 Soft Red Winter	3.39	-	3.54	-	-
No. 2 Dark Northern Spring 14% protein	-	4.53-4.88	-	4.67	-
No. 2 Western White	-	-	-	3.51	-
<b>CORN</b>					
No. 2 Yellow	2.95 1/2	2.79	2.92	3.41 1/2	-
<b>SORGHUM</b>					
No. 2	-	-	5.10-5.15	5.60	-
<b>SOYBEANS</b>					
No. 1 Yellow	5.61 1/2	-	5.63 1/2	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	May 22, 1/ 1975	May 15, 1/ 1975	May 23 2/ 1974
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	24.20	23.10	29.40
Oil yield per bushel crushed	Pounds	10.31	10.31	10.88
Value from bushel of soybeans	Dollars	2.50	2.38	3.19
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	122.00	119.75	112.00
Meal yield per bushel crushed	Pounds	46.81	46.81	47.25
Value from bushel of soybeans	Dollars	2.86	2.80	2.65
Value of oil and meal from bushel of soybeans	Dollars	5.36	5.18	5.84
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.32	5.16	5.54
Difference between soybean price and value of oil and meal	Cents	4	2	30

*Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1975 and 2/ May 1974*

*This table is presented for statistical comparison and is not intended to indicate operating margins.*

**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		May 22,	May 15,	May 24,	AVERAGE
		1975	1975	1974	2/ April 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.44	3.38	3.46	3.66
	No. 1 Hard Winter (13% Prot.)	3.89	3.75	3.66	4.07
	No. 1 Soft Red Winter	3.30	3.16	-	3.56
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.60-3.62	3.56-3.58	3.62	3.87
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.34-3.39	3.28-3.33	3.40-3.43	3.62
CHICAGO	No. 2 Yellow Hard Winter	3.27	3.25	3.32	3.65
	No. 2 Soft Red Winter	3.30	3.28	3.32	3.63
TOLEDO 2/	No. 2 Soft Red Winter	3.17	3.08	3.16	3.52
	No. 2 Soft White	3.05	2.98	3.16	3.37
ST. LOUIS	No. 2 Hard Winter	3.32	3.21	3.19-3.22	3.58
	No. 2 Soft Red Winter	3.32	3.21	3.19-3.22	3.58
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.08-4.16	3.89-3.95	4.14-4.17	4.03
	No. 1 Dark No. Spring (13% Prot.)	4.28-4.34	4.09-4.13	4.23-4.26	4.19
	No. 1 Dark No. Spring (14% Prot.)	4.39-4.49	4.22-4.28	-	4.35
	No. 1 Dark No. Spring (15% Prot.)	4.48-4.57	4.35-4.43	4.41	4.56
	No. 1 Hard Amber Durum	6.35	6.35	6.00-6.25	6.39
PORTLAND	No. 1 Soft White	3.54	3.49	3.60	3.88
	No. 1 Hard Winter (Ord. Prot.)	3.55	3.49	3.70	3.90
	No. 1 Dark Northern Spring (14% Prot.)	4.87	4.61	-	4.79
BALTIMORE	No. 2 Soft Red Winter	3.08	3.01	-	3.46
RYE					
MINNEAPOLIS	No. 2	2.85	2.65	2.18	2.72
CORN					
KANSAS CITY	No. 2 White	3.80	4.00	3.47	3.89
	No. 2 Yellow	2.88-2.89	2.86	2.56-2.58	2.88
OMAHA	No. 2 Yellow	2.82-2.94	2.77-2.89	2.48-2.50	2.85
CHICAGO	No. 2 Yellow	2.82-2.88	2.77-2.84	2.50	2.96
TOLEDO 2/	No. 2 Yellow	2.75	2.70	2.60	2.84
ST. LOUIS	No. 2 Yellow	2.79-2.80	2.74-2.75	2.62	2.89
MINNEAPOLIS	No. 2 Yellow	2.86-2.87	2.81	2.69	2.86
OATS					
CHICAGO	No. 2 Extra Heavy White	1.85	1.80	1.47	1.71
TOLEDO 2/	No. 2 Heavy White	1.68	1.66	1.50	1.67
MINNEAPOLIS	No. 2 Extra Heavy White	1.91-1.92	1.74-1.76	1.31	1.72
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.10-4.35	4.10-4.35	2.90-3.00	4.34
	No. 3 or better, Feed	1.87-1.92	2.00-2.05	2.18	2.24
PORTLAND	No. 2 Western 45 lbs.	2.64	2.69	2.36	2.75
STOCKTON	No. 2 Western 46 lbs.	2.57-2.62	3.00-3.02	2.31-2.35	2.89
LOS ANGELES	No. 2 Western 46 lbs.	2.64-2.66	2.95-3.00	2.45-2.47	2.98
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.60	4.50	4.00	4.64
TEXAS 3/	No. 2 Yellow	4.70	4.65	4.10-4.15	4.70
LOS ANGELES	No. 2 Yellow	5.70-5.74	5.68-5.72	4.80-4.85	5.64
SOYBEANS					
CHICAGO	No. 1 Yellow	5.37	5.23	5.45	5.76
TOLEDO	No. 1 Yellow	5.35	5.20	5.46	5.73
MINNEAPOLIS	No. 1 Yellow	5.39	5.22	5.42	5.77
ILLINOIS PTS.	No. 1 Yellow	5.24-5.39	5.13-5.20	5.53-5.55	5.55
FLAXSEED					
MINNEAPOLIS	No. 1	8.50	8.25	8.75	7.39

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

WHEAT : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	May 16, 1975	May 9, 1975	May 17, 1974	July 1, 1974- May 16, 1975	July 1, 1973- May 17, 1974
United States 1/	19,895	12,636	13,431	883,959	1,023,083
Canada	-	7,702	8,333	325,679	349,843
Argentina	0	299	1,298	73,195	56,911
Australia	6,313	3,109	5,439	246,298	166,214

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	May 16, 1975	May 9, 1975	May 1, 1974	July 1, 1974- May 16, 1975	July 1, 1973- May 17, 1974
Wheat	19,895	12,636	13,431	883,959	1,023,083
Oats	0	0	3,047	8,107	43,640
Barley	205	1,865	1,690	31,622	71,103
Rye	0	0	404	3,692	23,011
Flaxseed	0	0	0	16	161
				Oct. 1, 1974 - May 16, 1975	Oct. 1, 1973- May 17, 1974
Corn	17,942	23,071	27,089	759,699	811,870
Sorghum	1,050	276	4,515	115,465	150,647
				Sept. 1, 1974 - May 16, 1975	Sept. 1, 1973- May 17, 1974
Soybeans	3,242	6,654	14,689	325,660	426,651

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended May 16, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	Miss. River	N. Texas Gulf	TOTAL
Canada	360	171	-	-	531
Japan	-	-	1,142	-	1,142
West Germany	-	-	248	-	248
Netherlands	-	-	820	-	820
Italy	-	-	-	501	501
TOTAL	360	171	2,210	501	3,242

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended May 16, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	2,475	-	-	-	5,340	-	7,815
Atlantic	-	-	965	345	42	-	1,352
Gulf	418	3,643	-	-	513	-	4,574
Pacific	295	835	-	5,024	-	-	6,154
TOTAL	3,188	4,478	965	5,369	5,895	0	19,895

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.



Outstanding Export Sales of Wheat by Class and Country  
as of May 11, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
-----Million Bushels-----							
European Community ....(1974 -75)...	6.8	-	14.2	-	5.3	-	26.3
.....(1975 -76)...	6.8	-	7.1	-	1.5	-	15.4
Other W. European ....(1974 -75)...	10.1	1.8	-	-	.1	-	12.1
.....(1975 -76)...	4.0	2.0	-	-	.2	-	6.2
East European.....(1974 -75)...	-	-	-	-	-	-	-
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	9.4	-	-	-	-	-	9.4
.....(1975 -76)...	2.6	-	-	-	-	-	2.6
Japan .....(1974 -75)...	7.2	-	4.0	6.1	-	-	17.4
.....(1975 -76)...	1.7	-	.1	.9	-	-	2.7
Taiwan.....(1974 -75)...	1.4	.3	.5	.7	-	-	2.6
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China.....(1974 -75)...	-	-	-	-	-	-	.3
.....(1975 -76)...	-	-	-	-	-	-	-
India .....(1974 -75)...	22.9	4.5	-	10.1	-	-	37.5
.....(1975 -76)...	31.1	11.2	-	15.9	-	-	58.2
Other Asia.....(1974 -75)...	12.3	4.0	4.6	12.9	-	-	33.8
.....(1975 -76)...	26.3	3.7	-	3.3	-	-	33.3
Africa .....(1974 -75)...	1.5	9.6	.1	.7	2.8	-	15.7
.....(1975 -76)...	3.1	9.8	-	-	.7	-	13.7
West Hemisphere .....(1974 -75)...	24.7	.6	5.6	.2	.2	-	31.3
.....(1975 -76)...	14.7	.8	3.4	-	-	-	19.0
Unknown .....(1974 -75)...	4.9	.1	.1	.7	.9	0	5.3
.....(1975 -76)...	- 11.1	6.9	.0	.7	1.6	0	- 3.3
Known .....(1974 -75)...	96.3	20.8	29.0	1/30.8	1/8.5	0	1/186.3
.....(1975 -76)...	1/90.4	1/27.6	10.6	20.1	1/2.5	0	1/151.1
TOTAL * 1974-1975	101.2	20.9	29.1	1/30.1	1/9.4	0	1/191.6

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal May 11, 1975 1/

Commodity	Current Marketing Year		Next Marketing Year	
	: 1,000 MT	: Mil. Bu.	: 1,000 MT.	: Mil. Bu.
Barley				
Total Known.....	366.8	16.8	92.0	4.2
Total Unknown.....	-13.1	.6	.0	.0
Known & Unknown.....	1/ 353.8	10.2	92.0	4.2
Rye				
Total Known.....	.0	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	.0	.0	.0	.0
Oats				
Total Known.....	47.1	3.2	12.6	.9
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	47.1	3.2	12.6	.9
Sorghum				
Total Known.....	2,267.1	89.3	368.8	14.5
Total Unknown.....	82.9	8.3	.0	.0
Known & Unknown.....	1/ 2,350.1	92.5	368.8	14.5
Soybeans				
Total Known.....	3,160.0	116.1	1,186.1	43.6
Total Unknown.....	291.5	10.7	67.3	2.5
Known & Unknown.....	3,451.4	126.5	1,253.4	46.1
Corn				
Total Known.....	8,648.6	340.5	1,753.2	69.0
Total Unknown.....	863.0	34.0	502.9	19.8
Known & Unknown.....	1/9,511.5	1/ 374.4	2,256.1	22.8
Soybean Oilcake and Meal				
Total Known.....	2,276.2	-	333.2	-
Total Unknown.....	1,006.8	-	342.6	-
Known and Unknown.....	3,283.0	-	875.8	-
Cottonseed Oilcake and Meal				
Total Known.....	1.9	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	1.9	-	.0	-
Rice				
Total Known.....	271.0	2/ 5,974.1	25.0	2/ 551.1
Total Unknown.....	33.5	2/ 737.8	.0	2/ .0
Known and Unknown.....	304.5	2/ 6,711.9	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended May 16, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS								
LAKES								
Algeria	3,426	-	-	-	-	-	-	-
Canada	1,767	-	-	-	-	1,055	-	531
Germany, West	660	-	-	-	-	1,125	-	-
Italy	315	-	-	-	-	-	-	-
Morocco	-	-	205	-	-	315	-	-
Netherlands	1,058	-	-	-	-	266	-	-
United Kingdom	589	-	-	-	-	-	-	-
Subtotal	7,815	0	205	0	0	2,761	0	531
ATLANTIC								
China (Taiwan)	-	-	-	-	-	867	-	-
Egypt	1,310	-	-	-	-	-	-	-
Italy	42	-	-	-	-	-	-	-
Spain	-	-	-	-	-	1,938	-	-
United Kingdom	-	-	-	-	-	389	-	-
U.S.S.R.	-	-	-	-	-	435	-	-
Subtotal	1,352	0	0	0	0	3,629	0	0
GULF								
Algeria	513	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	668	-	-
Brazil	683	-	-	-	-	-	-	-
Colombia	709	-	-	-	-	-	-	-
Costa Rica	165	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	2,673	-	248
Guatemala	108	-	-	-	-	-	-	-
Iran	747	-	-	-	-	-	-	-
Italy	-	-	-	-	-	975	-	501
Jamaica	-	-	-	-	-	146	-	-
Japan	661	-	-	-	-	1,609	1,050	1,142
Lebanon	-	-	-	-	-	660	-	-
Mexico	-	-	-	-	-	923	-	-
Netherlands	-	-	-	-	-	-	-	820
Nigeria	382	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	967	-	-
Poland	-	-	-	-	-	1,177	-	-
Spain	-	-	-	-	-	1,754	-	-
Venezuela	606	-	-	-	-	-	-	-
Subtotal	4,574	0	0	0	0	11,552	1,050	2,711
PACIFIC								
China (Taiwan)	552	-	-	-	-	-	-	-
Hong Kong	54	-	-	-	-	-	-	-
India	3,247	-	-	-	-	-	-	-
Japan	1,449	-	-	-	-	-	-	-
Pakistan	852	-	-	-	-	-	-	-
Subtotal	6,154	0	0	0	0	0	0	0
TOTAL	19,895	0	205	0	0	17,942	1,050	3,242

Source: Inspections for export under the U.S. Grain Standards Act.

Summary of the Wheat Situation

Most signs point to another bumper wheat crop in 1975. The winter wheat crop as of May 1 was estimated at a record 1,620 million bushels. Planting and intentions total 73.2 million acres, the largest since the early 1950's. Yield projections indicate a 1975 crop of around 2.1 billion bushels, compared with last year's record 1.8 billion. So despite the smallest carry-in in over a quarter century, wheat supplies may climb in 1975/76, possibly exceeding this year's 2.0 billion bushels by 15 percent.

The stage is set for a sharp expansion in wheat feeding if cattle feeders shift gears. Large wheat supplies and the likelihood that harvesttime wheat prices may be competitive with feed grains could swell wheat feeding. World demand for wheat is expected to hold up, and it is likely that in 1975-76 U.S. wheat exports will again exceed 1.0 billion bushels. Even though total disappearance should continue quite strong, the sheer magnitude of the projected 1975 harvest would be enough to assure some rebuilding of stocks during 1975/76. This likely would result in wheat prices at the farm averaging well below the \$4.04 per bushel of 1974/75.

The winddown of the 1974/75 crop year brings memories of a disappointing harvest, weak domestic disappearance for both food and feed, another very large export year, and a contra-seasonal slide in wheat prices.

The 1974 harvest, while record large, fell far below the 2.2-billion-bushel level projected in the Spring of 1974. Wheat feeding has been somewhat stronger than earlier envisioned, but still some 30 percent below a year ago. The falloff in food use brought on by consumer resistance to high bakery product prices caught many by surprise. Estimated exports of 1.1 billion bushels would be the third largest on record. Stocks of around 235 million bushels this July 1 would be the lowest in over a quarter of a century. But large supplies of early season new crop wheat could lessen the strain. Prices at the farm peaked in mid-November at \$4.87 per bushel and by mid-April had fallen by about a fourth. Forces seem to be building which could push prices downhill towards \$3.00 per bushel at harvesttime.

Early indications point to a record 1975/76 world wheat crop of over 370 million tons, 1 percent above this year's harvest, with the United States and U.S.S.R. leading the way. If planting intentions around the world are realized, and normal weather prevails, competition in the world's wheat market will pick up in 1975/76. Both Canada and Australia expect larger acreages. The U.S.S.R. is looking for a better crop as well. A number of other countries hope to improve export possibilities or lessen their dependence on outside supplies. Growth in world demand, plus some rebuilding of stocks, should hold world trade around 70 million tons.

*Source: Statistical Reporting Service*

1975-Crop County Wheat Loan Rates Announced

County loan rates on 1975-crop wheat in major wheat-producing areas were announced May 15th by the U.S. Department of Agriculture.

The county rates are based on a National average loan rate to \$1.37 per bushel--unchanged from the 1974 average loan rate--that was announced on November 27, 1974.

Many county loan rates have been adjusted to reflect recent shifts in production and marketing patterns. They vary by production area and reflect differences in demand, transportation costs and in area-to-area price relationships. As in the past, protein premiums will be added to the loan rates, with higher protein-content wheat eligible for higher loan rates.

In computing county loan rates, increased transportation costs generally result in a lowering of the loan rate. Therefore, major wheat-producing areas that are far from their markets will generally see a lowering of their county rates while those areas close to markets may see an increase.

Specifically, county rates have been generally reduced in the Northern Great Plains, Pacific Southwest and South and are unchanged or increased in the Central, Southern Plains, Pacific Northwest, Corn Belt, and East.

As in the past, premiums and discounts used to determine an individual producer's support loan rate will be available. Premiums are unchanged from the 1974 schedule while discounts for light garlicky wheat have been increased to 10 cents per bushel and discounts for garlicky wheat increased to 20 cents per bushel.

Red durum and sample grade wheat, which have undesirable qualities, will not be eligible for loans, and discounts for these have been discontinued.



UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

OFFICIAL BUSINESS  
Penalty for Private Use, \$300

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101



FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended May 16, 1975

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	814	2,234	91	-	-	-	-
Iowa & North Illinois	53	383	52	-	-	-	-
St. Louis Area	647	251	356	-	-	-	-
Memphis Area	275	-	366	-	-	-	-
Missouri River							
Nebraska - Iowa	165	81	-	-	-	-	-
Kansas City Area	503	-	-	-	-	-	-
Illinois River	102	3,056	873	-	-	-	-
Ohio River	148	207	457	-	-	-	-
Total	2,707	6,212	2,195	0	0	0	0
Week Ended: May 17, 1974	1,122	10,426	3,477	403	0	0	0
Cumulative: 4/4/75-5/16/75	16,280	75,533	21,860	1,086	0	0	0
Cumulative: 4/5/74-5/17/74	12,850	83,929	33,006	2,976	0	0	57

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 22

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

May 30, 1975

## WHEAT AND FEED GRAINS MOSTLY LOWER

Grains traded mostly lower during the week ended May 29. Wheat prices were under pressure from good status of winter wheat crop and improved outlook for completion of spring seeding. Rain halted harvest in Texas with some areas not expected to return to fields for week to ten days. Kansas winter wheat showing good progress with production expected to be near record high.

Rainfall over the corn belt area was beneficial to new feed grain crop progress and outlook. Feeders were buying sparingly due to poor feed business as large herds of cattle were moved into improved pastures.

Kansas City hard winter, ordinary protein, lost 17 cents at \$3.27 and 13 percent protein down 18 cents at \$3.70. Chicago soft red winter down 20 cents at \$3.10 and Toledo soft white lost 23 cents at \$2.82. Portland white wheat quoted at \$3.41. Down 13 cents from previous week, and dark northern spring, 14 percent, 17 cents lower at \$4.70.

Spring wheat in Minneapolis was 9 to 12 cents lower with ordinary protein at \$3.97 to \$4.04 and 14 percent protein at \$4.28 to \$4.37 per bushel as mills and terminals bought only to fill immediate needs. Farmers are busy working in field in fields which kept rail receipts light.

Sunflower seeds held unchanged at \$10.75 per cwt in Minneapolis and \$10.25 per cwt in Duluth with very light trading.

Selling of some old crop corn, plus wide spread rainfall improving 1975 crop prospects moved prices 4-8 cents lower at \$2.74-2.84 for No. 2 yellow corn in Chicago, and 8-9 cents lower at \$2.80, in Kansas City.

Minneapolis malting barley unchanged at \$4.10-4.35 and feed barley unchanged to 7 cents lower at \$1.80-1.92. Yellow sorghum at Kansas City unchanged at \$4.60 with light offerings and poor demand. Movement of old crop supplies slow. Texas high plains quoted 5-10 cents lower at \$4.60-4.65.

Chicago No. 1 yellow soybeans lost 33 cents at \$5.04 as some pickup in country selling increased Chicago stocks and no reports of any large outbound ship loadings. With buyer demand remaining slow and reports of good new crop progress, meal and oil prices moved downward. Illinois Crusher Point price down 18-31 cents at \$5.06-5.08. Minneapolis flaxseed at \$8.00 per bushel down 50 cents from last week.

---

## SPECIAL FEATURES

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS, ..... 7

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	May 29, 1975				May 30, 1974
<b>WHEAT</b>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	3.06 3/4	3.12 1/4	3.20 3/4	3.29 1/2	3.57 1/2
Kansas City	3.17 1/4	3.20 1/2	3.28 1/2	3.33 1/2	3.66
Minneapolis No. Spring	3.69	3.47	3.49	-	3.94
<b>CORN</b>					
Chicago	2.68 1/4	2.53	2.39 3/4	2.45	2.68 3/4
Kansas City	-	-	-	-	-
<b>SOYBEANS</b>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>July</u>
Chicago	5.02 1/2	4.98 1/4	4.89 1/2	4.90 1/2	5.55
<b>SORGHUM</b>	<u>July</u>	<u>September</u>	<u>December</u>		<u>July</u>
Chicago	4.35	4.18	3.81	-	4.11

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment  
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)  
May 29, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	3.55 1/4	3.47	-
No. 1 Soft Red Winter	3.21 3/4	-	3.22 3/4	-	-
No. 2 Dark Northern Spring 14% protein	-	4.42	4.41	-	-
No. 2 Western White	-	-	-	3.45	-
<b>CORN</b>					
No. 2 Yellow	2.86 1/2	2.73 3/8	2.86	-	-
<b>SORGHUM</b>					
No. 2	-	-	4.95	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	5.27 1/2	-	5.22	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	May 29, 1/ 1975	May 22, 1/ 1975	May 30, 2/ 1974
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	22.85	24.20	30.35
Oil yield per bushel crushed	Pounds	10.45	10.45	10.85
Value from bushel of soybeans	Dollars	2.39	2.53	3.29
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	116.50	122.00	111.00
Meal yield per bushel crushed	Pounds	47.50	47.50	47.24
Value from bushel of soybeans	Dollars	2.77	2.90	2.62
Value of oil and meal from bushel of soybeans	Dollars	5.16	5.43	5.91
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.07	5.32	5.52
Difference between soybean price and value of oil and meal	Cents	9	11	39

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1975 and 2/ May 1974  
This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		May 29, 1975	May 22, 1975	May 30, 1974	AVERAGE 2/ April 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.27	3.44	3.63	3.66
	No. 1 Hard Winter (13% Prot.)	3.70	3.89	3.88	4.07
	No. 1 Soft Red Winter	3.13	3.30	-	3.56
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.51-3.53	3.60-3.62	3.77-3.79	3.87
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.22-3.27	3.34-3.39	3.58-3.62	3.62
CHICAGO	No. 2 Yellow Hard Winter	3.03	3.27	3.48	3.65
	No. 2 Soft Red Winter	3.10	3.30	3.48	3.63
TOLEDO 2/	No. 2 Soft Red Winter	2.92	3.17	3.32	3.52
	No. 2 Soft White	2.82	3.05	3.32	3.37
ST. LOUIS	No. 2 Hard Winter	3.12	3.32	3.36-3.39	3.58
	No. 2 Soft Red Winter	3.12-3.13	3.32	3.36-3.39	3.58
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.97-4.04	4.08-4.16	4.15-4.18	4.03
	No. 1 Dark No. Spring (13% Prot.)	4.17-4.22	4.28-4.34	4.35-4.37	4.19
	No. 1 Dark No. Spring (14% Prot.)	4.28-4.37	4.39-4.49	-	4.35
	No. 1 Dark No. Spring (15% Prot.)	4.39-4.45	4.48-4.57	4.58-4.61	4.56
	No. 1 Hard Amber Durum	6.05-6.10	6.35	6.25-6.75	6.39
PORTLAND	No. 1 Soft White	3.41	3.54	3.75	3.88
	No. 1 Hard Winter (Ord. Prot.)	3.41	3.55	3.88	3.90
	No. 1 Dark Northern Spring (14% Prot.)	4.70	4.87	-	4.79
BALTIMORE	No. 2 Soft Red Winter	2.90	3.08	3.27	3.46
RYE					
MINNEAPOLIS	No. 2	2.70	2.85	2.32	2.72
CORN					
KANSAS CITY	No. 2 White	4.00	3.80	3.50	3.89
	No. 2 Yellow	2.80	2.88-2.89	2.65-2.67	2.88
OMAHA	No. 2 Yellow	2.72-2.84	2.82-2.94	2.56-2.58	2.85
CHICAGO	No. 2 Yellow	2.74-2.84	2.82-2.88	2.78	2.96
TOLEDO 2/	No. 2 Yellow	2.68	2.75	2.71	2.84
ST. LOUIS	No. 2 Yellow	2.73	2.79-2.80	2.70-2.71	2.89
MINNEAPOLIS	No. 2 Yellow	2.78	2.86-2.87	2.66-2.67	2.86
OATS					
CHICAGO	No. 2 Extra Heavy White	1.69	1.85	1.50	1.71
TOLEDO 2/	No. 2 Heavy White	1.64	1.68	1.48	1.67
MINNEAPOLIS	No. 2 Extra Heavy White	1.80-1.85	1.91-1.92	1.35	1.72
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.10-4.35	4.10-4.35	2.90-3.00	4.34
	No. 3 or better, Feed	1.80-1.92	1.87-1.92	2.18	2.24
PORTLAND	No. 2 Western 45 lbs.	2.66	2.64	2.40	2.75
STOCKTON	No. 2 Western 46 lbs.	2.35-2.40	2.57-2.62	2.28-2.32	2.89
LOS ANGELES	No. 2 Western 46 lbs.	2.47-2.50	2.64-2.66	2.50-2.52	2.98
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.60	4.60	3.90	4.64
TEXAS 3/	No. 2 Yellow	4.60-4.65	4.70	4.10	4.70
LOS ANGELES	No. 2 Yellow	5.65-5.68	5.70-5.74	4.85-4.90	5.64
SOYBEANS					
CHICAGO	No. 1 Yellow	5.04	5.37	5.49	5.76
TOLEDO	No. 1 Yellow	5.06	5.35	5.48	5.73
MINNEAPOLIS	No. 1 Yellow	5.04	5.39	5.44	5.77
ILLINOIS PTS.	No. 1 Yellow	5.06-5.08	5.24-5.39	5.50-5.53	5.55
FLAXSEED					
MINNEAPOLIS	No. 1	8.00	8.50	8.00	7.39

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

WHEAT: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	May 23, 1975	May 16, 1975	May 24, 1974	July 1, 1974 - May 23, 1975	July 1, 1973 - May 24, 1974
United States 1/	18,159	19,895	13,538	902,118	1,036,621
Canada	14,050	14,708	9,746	354,437	359,589
Argentina	1,874	0	243	75,069	57,154
Australia	3,351	6,313	4,414	249,649	170,628

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	May 23, 1975	May 16, 1975	May 24, 1974	July 1, 1974 - May 23, 1975	July 1, 1973 - May 24, 1974
Wheat	18,159	19,895	13,538	902,118	1,036,621
Oats	0	0	1,726	8,107	45,366
Barley	0	205	1,401	31,622	72,504
Rye	0	0	1,214	3,692	24,225
Flaxseed	310	0	0	326	161
				Oct. 1, 1974 - May 23, 1975	Oct. 1, 1973 - May 24, 1974
Corn	10,681	17,942	34,137	770,380	864,007
Sorghum	1,129	1,050	1,842	116,594	152,489
				Sept. 1, 1974 - May 23, 1975	Sept. 1, 1973 - May 24, 1974
Soybeans	7,324	3,242	6,992	332,984	433,643

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended May 23, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo Area	Saginaw Area	South Atlantic	Miss. River	N. Texas Gulf	TOTAL
Japan	375	-	-	1,788	-	2,163
Canada	-	329	-	-	-	329
Italy	-	-	588	-	841	1,429
Israel	-	-	-	1,117	-	1,117
United Kingdom	-	-	-	390	-	390
West Germany	-	-	-	704	-	704
Netherlands	-	-	-	1,192	-	1,192
TOTAL	375	329	588	5,191	841	7,321

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended May 23, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	1,288	-	-	-	1,952	-	3,240
Atlantic	-	-	-	-	-	-	0
Gulf	1,207	6,534	47	-	-	-	7,788
Pacific	1,068	882	13	5,168	-	-	7,131
TOTAL	3,563	7,416	60	5,168	1,952	-	18,159

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of May 18, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974 -75)...	6.8	-	12.6	-	4.3	-	23.8
.....(1975 -76)...	6.6	-	7.7	-	1.5	-	15.8
Other W. European ....(1974 -75)...	10.1	1.8	-	-	.1	-	12.1
.....(1975 -76)...	4.0	2.0	-	-	.2	-	6.3
East European.....(1974 -75)...	-	-	-	-	-	-	-
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	9.4	-	-	-	-	-	9.4
.....(1975 -76)...	2.6	-	-	-	-	-	2.6
Japan .....(1974 -75)...	5.3	-	3.4	5.3	-	-	14.0
.....(1975 -76)...	3.8	-	.1	1.8	-	-	5.7
Taiwan.....(1974 -75)...	1.4	-	.5	.7	-	-	2.6
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	-	.3	-	-	-	-	.3
.....(1975 -76)...	-	-	-	-	-	-	-
India .....(1974 -75)...	21.0	4.5	-	7.9	-	-	33.4
.....(1975 -76)...	29.2	16.8	-	15.9	-	-	61.9
Other Asia.....(1974 -75)...	14.0	3.5	3.7	11.6	-	-	32.8
.....(1975 -76)...	29.3	3.7	-	4.6	-	-	37.6
Africa .....(1974 -75)...	1.5	7.6	.1	1.1	-	-	12.0
.....(1975 -76)...	3.1	7.2	-	-	1.4	-	11.7
West Hemisphere .....(1974 -75)...	21.8	.6	5.5	.2	.4	-	28.5
.....(1975 -76)...	14.7	.8	3.4	-	-	-	19.0
Unknown .....(1974 -75)...	4.8	.1	-.1	-.7	-.4	-	3.8
.....(1975 -76)...	-11.1	6.9	-.1	-.7	1.6	-	-3.4
Known .....(1974 -75)...	91.3	18.3	25.8	1/ 26.6	5.0	-	1/ 168.8
.....(1975 -76)...	1/ 93.4	30.5	11.2	22.3	3.1	-	1/ 160.5
TOTAL 1974-75	96.2	18.4	25.8	1/ 25.8	5.5	-	1/ 172.6

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal May 18, 1975 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	327.0	15.0	92.0	4.2
Total Unknown.....	-14.7	-.7	.0	.0
Known & Unknown.....	312.3	14.3	92.0	4.2
Rye				
Total Known.....	.0	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	.0	.0	.0	.0
Oats				
Total Known.....	37.3	2.6	12.6	.9
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	37.3	2.6	12.6	.9
Sorghum				
Total Known.....	2,180.6	85.8	368.8	14.5
Total Unknown.....	82.9	3.3	.0	.0
Known & Unknown.....	2,263.5	89.1	368.8	14.5
Soybeans				
Total Known.....	2,896.8	106.4	1,301.1	47.8
Total Unknown.....	290.3	10.7	67.3	2.5
Known & Unknown.....	3,197.2	117.1	1,308.4	50.3
Corn				
Total Known.....	8,190.4	322.4	1,797.2	70.8
Total Unknown.....	638.3	25.1	503.1	19.8
Known & Unknown.....	8,828.7	347.0	2,300.3	90.6
Soybean Oilcake and Meal				
Total Known.....	2,126.5		377.2	
Total Unknown.....	932.9		542.6	
Known and Unknown.....	3,059.4		919.8	
Cottonseed Oilcake and Meal				
Total Known.....	1.0		.0	
Total Unknown.....	.0		.0	
Known and Unknown.....	1.0		.0	
Rice				
Total Known.....	326.7	2/ 7,202.3	25.0	2/ 551.1
Total Unknown.....	30.2	2/ 664.9	.0	2/ .0
Known and Unknown.....	356.9	2/ 7,867.2	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service



GRAINS: Inspections for export by coastal areas and country of destination  
Week ended May 23, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	1,139	-	-	-	-	-	-	-
Canada	2,101	-	-	-	-	129	-	329
Japan	-	-	-	-	-	-	-	375
Netherlands	-	-	-	-	-	70	-	-
Subtotal	3,240	0	0	0	0	199	0	704
ATLANTIC								
Iceland	-	-	-	-	-	20	-	-
Italy	-	-	-	-	-	-	-	588
Spain	-	-	-	-	-	2,011	-	-
Subtotal	0	0	0	0	0	2,031	0	588
GULF								
Chile	1,488	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	1,035	-	-
El Salvador	-	-	-	-	-	1/ 826	-	-
Germany, West	-	-	-	-	-	846	-	704
Haiti	101	-	-	-	-	-	-	-
Honduras	97	-	-	-	-	-	-	-
India	1,995	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	1,117
Italy	-	-	-	-	-	980	-	841
Jamaica	116	-	-	-	-	94	-	-
Japan	-	-	-	-	-	3,516	-	1,788
Mexico	-	-	-	-	-	100	20	-
Netherlands	-	-	-	-	310	721	-	1,192
Neth. Antilles	122	-	-	-	-	41	-	-
Nicaragua	148	-	-	-	-	-	-	-
Nigeria	453	-	-	-	-	-	-	-
Panama	47	-	-	-	-	-	-	-
Peru	911	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	292	-	390
U.S.S.R.	2,310	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	1,109	-
Subtotal	7,788	0	0	0	310	8,451	1,129	6,032
PACIFIC								
China (Taiwan)	202	-	-	-	-	-	-	-
India	3,233	-	-	-	-	-	-	-
Japan	2,610	-	-	-	-	-	-	-
Korea	201	-	-	-	-	-	-	-
Pakistan	885	-	-	-	-	-	-	-
Subtotal	7,131	0	0	0	0	0	0	0
TOTAL	18,159	0	0	0	310	10,681	1,129	7,324

1/ Includes 609,000 Bu. white corn

Source: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM  
CANADIAN PORTS, April 1975

	WHEAT	OATS	BARLEY	RYE	CORN	SOYBEANS	TOTAL
Stocks in Store: March 31, 1975 .....	2,580	219	3	808	5,271	21	8,902
----- 1,000 Bushels -----							
<u>Receipts of Grain</u>							
Vessel .....	3,953	588	1,074	94	4,942	6,371	17,022
Rail .....	-	-	-	-	-	-	-
<u>Stock Adjustments</u>							
Loss .....	-1	-3	+ 1	0	-1	0	-4
	0	0	0	0	0	0	0
<u>Shipments</u>							
Canadian Domestic .....	0	0	0	0	1,872	0	1,872
<u>Exports</u>							
Sorel .....	-	-	-	-	-	-	-
Portugal .....	-	-	-	-	1,293	-	1,293
Subtotal .....	0	0	0	0	1,293	0	1,293
<u>Baie Comeau</u>							
France .....	-	-	-	-	-	233	233
Netherlands .....	1,283	-	-	-	431	1,745	3,459
Spain .....	-	-	-	-	-	1,094	1,094
Japan .....	-	-	-	-	-	1,027	1,027
Subtotal .....	1,283	0	0	0	431	4,099	5,813
<u>Port Cartier</u>							
Britain .....	103	-	-	-	-	-	103
France .....	683	-	-	-	-	-	683
Germany .....	-	-	-	-	689	-	689
Norway .....	-	-	-	-	-	739	739
Spain .....	-	-	-	-	1,754	330	2,084
Algeria .....	484	-	-	-	-	-	484
Morocco .....	837	-	-	-	-	-	837
Subtotal .....	2,107	0	0	0	2,443	1,069	5,619
Total Exports .....	3,390	0	0	0	4,167	5,168	12,725
Stocks in Store, April 30, 1975 .....	3,142	804	1,078	902	4,173	1,224	11,323

SOURCE: Canadian Grain Commission, Economics and Statistics Division

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

OFFICIAL BUSINESS  
Penalty for Private Use, \$300

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101



FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Barge Shipments of Grain, Interior River Points, week ended May 23, 1975

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	1,847	3,442	346	664	-	-	-
Iowa & North Illinois	52	1,562	974	-	-	-	-
St. Louis Area	830	405	914	-	-	-	-
Memphis Area	233	-	194	-	-	-	-
Missouri River							
Nebraska - Iowa	160	38	-	-	-	-	-
Kansas City Area	728	-	79	-	-	-	-
Illinois River	237	3,927	1,348	-	-	-	-
Ohio River	79	206	273	-	-	-	-
Total	4,166	9,580	4,128	664	0	0	0
Week Ended May 24, 1974	887	10,482	4,941	155	0	0	0
Cumulative April 4 - May 23, 1975	20,446	85,113	25,988	1,750	0	0	0
Cumulative April 5 - May 24, 1974	13,737	94,411	37,974	3,131	0	0	57



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 23

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

June 6, 1975

## WHEAT MARKETS LOWER - FEED GRAINS MIXED

Wheat and feed grain markets, with the exception of yellow corn and soybeans, moved lower for the week ended June 5. New crop supplies, slow rate of export workings, and flour mills buying only on day-to-day basis contributed to the weaker wheat markets.

Even with substantial amounts of rainfall and good growing conditions improving crop prospects over the Corn Belt area for this year, farmers continued their tight holding of old crop corn. Domestic and export users met with difficulty in finding sufficient supplies for their immediate needs.

Kansas City hard winter wheat, ordinary protein, traded nine cents lower at \$3.18 and 13 percent finished down six cents at \$3.64. Chicago soft red winter lost 12 cents at \$2.98 and Toledo soft white five cents lower at \$2.77. Portland soft white wheat quoted at \$3.26 lost 15 cents from previous week. Dark northern spring, 14 percent, in Minneapolis closed 6-7 cents lower at \$4.22 to \$4.30 and Portland down 17 cents at \$4.53. Hard amber durum wheat in Minneapolis closed 25 to 50 cents lower at \$5.55 to \$5.85.

White corn in Kansas City lost 30 cents at \$3.70 with poor demand by local mills and exporters having most commitments well covered.

Tight supplies moved No. 2 yellow corn 11-12 cents higher in Kansas City at \$2.91 to \$2.92 and up 6-9 cents at \$2.83 to \$2.90 in Chicago.

No. 2 extra heavy white oats traded 2 cents lower at \$1.67 in Chicago and 15 to 20 cents down at \$1.65 in Minneapolis. Toledo No. 2 heavy white oats declined 2 cents at \$1.62.

Minneapolis malting barley lost 5-10 cents at \$4.00 to \$4.30. Feed barley advanced 8 cents at \$1.88 to \$2.00, Minneapolis; 2 cents lower at \$2.64 in Portland; down 1-4 cents at \$2.34 to \$2.36 in Stockton; and 2-5 cents under last week at \$2.45 in Los Angeles.

Yellow sorghum at Kansas City declined 10 cents at \$4.50 with very light trading. Texas High Plains sorghum unchanged at \$4.60 to \$4.65.

Chicago No.1 yellow soybeans were up 2 cents at \$5.06, 3 cents higher in Toledo at \$5.09, and 1-5 cents over last week's quote at Illinois Crusher Points closing at \$5.07 to \$5.13.

Minneapolis flaxseed closed 50 cents lower at \$7.50.

Sunflower seeds at \$9.75 per hundredweight, Minneapolis and Duluth, 50 cents to \$1.00 under last week.

## SPECIAL FEATURES

GRAINS: U.S. exports and imports .....	7
ROTTERDAM GRAIN PRICES.....	8
AGRICULTURAL HIGHLIGHTS .....	9
WORLD WEATHER SITUATION .....	10

## \*\*\* NOTICE \*\*\*

GRAIN MARKET NEWS WILL BE PUBLISHED ON THURSDAY, JUNE 12, TO ALLOW REPORTERS TO ATTEND THE ANNUAL CONFERENCE.

NO "OUTSTANDING EXPORT SALES" WILL BE ISSUED NEXT WEEK DUE TO THE EARLY PUBLICATION.

**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	June 5, 1975				June 6, 1974
<b>WHEAT</b>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	2.97 3/4	3.02 3/4	3.12 3/4	3.21	3.59 1/2
Kansas City	3.08 1/2	3.13	3.20 3/4	3.24 1/2	3.68
Minneapolis No. Spring	3.64 1/2	3.48	3.49	-	3.99
<b>CORN</b>					
Chicago	2.75 1/4	2.51 3/4	2.37 1/4	2.42 3/4	2.76 1/4
Kansas City	-	-	-	-	-
<b>SOYBEANS</b>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>July</u>
Chicago	4.98 1/2	4.90 1/2	4.82 3/4	4.82 3/4	5.37
<b>SORGHUM</b>	<u>July</u>	<u>September</u>	<u>December</u>		<u>July</u>
Chicago	4.25	4.00	3.60	-	4.00

*Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange*

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 June 5, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	3.41 1/2	3.38	-
No. 1 Soft Red Winter	3.12 3/4	-	3.13 3/4	-	-
No. 2 Dark Northern Spring 14% protein	-	4.29 1/2	4.32 1/2	-	-
No. 2 Western White	-	-	-	3.36	-
<b>CORN</b>					
No. 2 Yellow	2.97 1/4	2.83 1/4	2.95	-	-
<b>SORGHUM</b>					
No. 2	-	-	4.95	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	5.28 1/2	-	5.25	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	June 5, 1/ 1975	May 29, 1/ 1975	June 6, 2/ 1974
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	22.75	22.85	28.85
Oil yield per bushel crushed	Pounds	10.45	10.45	10.91
Value from bushel of soybeans	Dollars	2.38	2.39	3.15
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	118.50	116.50	103.00
Meal yield per bushel crushed	Pounds	47.50	47.50	46.97
Value from bushel of soybeans	Dollars	2.81	2.77	2.42
<b>Value of oil and meal from bushel of soybeans</b>	Dollars	5.19	5.16	5.57
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.10	5.07	5.34
<b>Difference between soybean price and value of oil and meal</b>	Cents	9	9	23

*Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1975 and 2/ June 1974*

*This table is presented for statistical comparison and is not intended to indicate operating margins.*

**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track <sup>1/</sup>			
		June 5,	May 29,	June 6,	AVERAGE
		1975	1975	1974	<sup>2/</sup> April 1975
<b>WHEAT</b>					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.18	3.27	3.65	3.66
	No. 1 Hard Winter (13%) Prot.)	3.64	3.70	3.93	4.07
	No. 1 Soft Red Winter	3.04	3.13	-	3.56
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.38-3.40	3.51-3.53	3.81	3.87
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.15-3.17	3.22-3.27	3.60-3.63	3.62
CHICAGO	No. 2 Yellow Hard Winter	2.94	3.03	3.50	3.65
	No. 2 Soft Red Winter	2.98	3.10	3.50	3.63
TOLEDO <sup>3/</sup>	No. 2 Soft Red Winter	2.88	2.92	3.34	3.52
	No. 2 Soft White	2.77	2.82	3.33	3.37
ST. LOUIS	No. 2 Hard Winter	2.80-2.87	3.12	3.41	3.58
	No. 2 Soft Red Winter	2.80-2.87	3.12-3.13	3.41	3.58
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.84-3.92	3.97-4.04	4.20-4.23	4.03
	No. 1 Dark No. Spring (13% Prot.)	4.06-4.10	4.17-4.22	4.47	4.19
	No. 1 Dark No. Spring (14% Prot.)	4.22-4.30	4.28-4.37	-	4.35
	No. 1 Dark No. Spring (15% Prot.)	4.26-4.32	4.39-4.45	4.76-4.84	4.56
	No. 1 Hard Amber Durum	5.55-5.85	6.05-6.10	6.50-6.75	6.39
PORTLAND	No. 1 Soft White	3.26	3.41	3.88	3.88
	No. 1 Hard Winter (Ord. Prot.)	3.26	3.41	3.95	3.90
	No. 1 Dark Northern Spring (14% Prot.)	4.53	4.70	-	4.79
BALTIMORE	No. 2 Soft Red Winter	2.78	2.90	3.30	3.46
<b>RYE</b>					
MINNEAPOLIS	No. 2	2.65	2.70	2.47	2.72
<b>CORN</b>					
KANSAS CITY	No. 2 White	3.70	4.00	3.30	3.89
	No. 2 Yellow	2.91-2.92	2.80	2.72-2.74	2.88
OMAHA	No. 2 Yellow	2.85-2.91	2.72-2.84	2.66-2.68	2.85
CHICAGO	No. 2 Yellow	2.83-2.90	2.74-2.84	2.88	2.96
TOLEDO <sup>2/</sup>	No. 2 Yellow	2.78	2.68	2.80	2.84
ST. LOUIS	No. 2 Yellow	2.82-2.85	2.73	2.81	2.89
MINNEAPOLIS	No. 2 Yellow	2.83-2.85	2.78	2.73-2.74	2.86
<b>OATS</b>					
CHICAGO	No. 2 Extra Heavy White	1.67	1.69	1.54	1.71
TOLEDO <sup>3/</sup>	No. 2 Heavy White	1.62	1.64	1.45	1.67
MINNEAPOLIS	No. 2 Extra Heavy White	1.65	1.80-1.85	1.43	1.72
<b>BARLEY</b>					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.00-4.30	4.10-4.35	2.90-3.05	4.34
	No. 3 or better, Feed	1.88-2.00	1.80-1.92	2.23	2.24
PORTLAND	No. 2 Western 45 lbs.	2.64	2.66	2.45	2.75
STOCKTON	No. 2 Western 46 lbs.	2.34-2.36	2.35-2.40	2.42-2.44	2.89
LOS ANGELES	No. 2 Western 46 lbs.	2.45	2.47-2.50	2.54-2.57	2.98
<b>SORGHUM</b>					
KANSAS CITY	No. 2 Yellow	4.50	4.60	3.95	4.64
TEXAS <sup>3/</sup>	No. 2 Yellow	4.60-4.65	4.60-4.65	4.05-4.10	4.70
LOS ANGELES	No. 2 Yellow	5.63-5.68	5.65-5.68	4.85-4.90	5.64
<b>SOYBEANS</b>					
CHICAGO	No. 1 Yellow	5.06	5.04	5.30	5.76
TOLEDO	No. 1 Yellow	5.09	5.06	5.29	5.73
MINNEAPOLIS	No. 1 Yellow	5.04	5.04	5.26	5.77
ILLINOIS PTS.	No. 1 Yellow	5.07-5.13	5.06-5.08	5.33-5.35	5.55
<b>FLAXSEED</b>					
MINNEAPOLIS	No. 1	7.50	8.00	8.00	7.39

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT : Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	May 30, 1975	May 23, 1975	May 31, 1974	July 1, 1974- May 30, 1975	July 1, 1973- May 31, 1974
United States 1/	11,896	18,159	9,209	914,014	1,045,830
Canada	0	14,050	8,179	354,437	367,768
Argentina	864	1,874	149	75,933	57,303
Australia	6,544	3,351	7,183	265,193	177,811

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	May 30, 1975	May 23, 1974	May 31, 1974	July 1, 1974 - May 30, 1975	July 1, 1973- May 31, 1974
Wheat	11,896	18,159	9,209	914,014	1,045,830
Oats	0	0	1,282	8,107	46,648
Barley	0	0	1,240	31,622	73,744
Rye	0	0	0	3,692	24,225
Flaxseed	0	310	0	326	161
				Oct. 1, 1974 - May 30, 1975	Oct. 1, 1973- May 31, 1974
Corn	14,061	10,681	22,711	784,441	868,718
Sorghum	4	1,129	2,696	116,598	155,185
				Sept. 1, 1974- May 30, 1975	Sept. 1, 1973- May 31, 1974
Soybeans	3,418	7,324	7,773	336,402	441,416

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended May 30, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo Area	Mississippi River	Total
Canada	168	-	168
Japan	550	1,087	1,637
Netherlands	-	858	858
Korea	-	110	110
West Germany	-	645	645
TOTAL	718	2,700	3,418

Source: Inspected under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended May 30, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SDFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	102	-	71	1,000 BUSHELS			
Atlantic	-	-	1,568	-	559	-	732
Gulf	73	6,498	-	-	-	-	1,568
Pacific	701	663	-	1,661	-	-	6,571
TOTAL	876	7,161	1,639	1,661	559	0	11,896

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of May 25, 1975

1/ Areas	: Hard Red Winter	: Soft Red Winter	: Hard Red Spring	: White	: Durum	: Mixed	: All Wheat	:
-----Million Bushels-----								
European Community ....(1974 -75)...	6.2	-	11.8	-	4.6	-	22.6	
.....(1975 -76)...	6.2	-	7.5	-	1.5	-	15.2	
Other W. European ....(1974 -75)...	10.1	1.8	-	-	.1	-	12.1	
.....(1975 -76)...	4.0	2.0	-	-	.2	-	6.3	
East European.....(1974 -75)...	-	-	-	-	-	-	-	
.....(1975 -76)...	-	-	-	-	-	-	-	
U.S.S.R. ....(1974 -75)...	7.6	-	-	-	-	-	7.6	
.....(1975 -76)...	2.6	-	-	-	-	-	2.6	
Japan .....(1974 -75)...	5.9	-	2.4	4.8	-	-	13.0	
.....(1975 -76)...	4.8	-	.8	2.2	.1	-	8.0	
Taiwan.....(1974 -75)...	1.4	-	.5	.7	-	-	2.6	
.....(1975 -76)...	-	-	-	-	-	-	-	
Peop. Rep. of China....(1974 -75)...	-	.3	-	-	-	-	.3	
.....(1975 -76)...	-	-	-	-	-	-	-	
India .....(1974 -75)...	19.1	4.5	-	4.3	-	-	27.9	
.....(1975 -76)...	29.2	26.1	-	15.9	-	-	71.2	
Other Asia.....(1974 -75)...	12.0	3.5	3.7	9.6	-	-	28.7	
.....(1975 -76)...	29.3	3.7	.1	4.6	-	-	37.7	
Africa .....(1974 -75)...	5.3	7.6	.1	.7	-	-	14.6	
.....(1975 -76)...	3.1	7.2	-	-	1.4	-	11.7	
West Hemisphere .....(1974 -75)...	20.9	.6	4.6	.2	.4	-	26.6	
.....(1975 -76)...	16.6	.8	3.4	-	.4	-	21.2	
Unknown .....(1974 -75)...	4.2	.1	.2	-.7	-.2	0	3.5	
.....(1975 -76)...	-13.7	6.9	-.1	-.7	1.6	0	-6.0	
Known .....(1974 -75)...	88.5	18.3	23.0	20.3	5.1	0	156.1	
.....(1975 -76)...	96.0	39.9	11.7	22.7	3.6	0	173.9	
TOTAL * 1974-1975 1/ 92.6	18.4	1/ 23.2	1/ 19.5	4.9	0	1/ 159.6		

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal May 25, 1975 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	: 1,000 MT	: Mil. Bu.	: 1,000 MT.	: Mil. Bu.
Barley				
Total Known.....:	280.2	12.9	92.0	4.2
Total Unknown.....:	-14.7	-.7	.0	.0
Known & Unknown.....:	265.5	12.2	92.0	4.2
Rye				
Total Known.....:	.0	.0	.0	.0
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	.0	.0	.0	.0
Oats				
Total Known.....:	38.0	2.6	12.6	.9
Total Unknown.....:	.0	.0	.0	.0
Known & Unknown.....:	38.0	2.6	12.6	.9
Sorghum				
Total Known.....:	2,270.1	89.4	401.3	15.8
Total Unknown.....:	82.9	3.3	.0	.0
Known & Unknown..... 1/	2,353.1	1/ 92.6	401.3	15.8
Soybeans				
Total Known.....:	2,586.2	95.0	1,339.5	49.2
Total Unknown.....:	258.5	9.5	67.3	2.5
Known & Unknown.....:	2,844.7	104.5	1,406.8	51.7
Corn				
Total Known.....:	8,245.0	324.6	1,827.7	72.0
Total Unknown.....:	524.6	20.7	503.1	19.8
Known & Unknown..... 1/	8,769.7	1/ 345.2	2,330.8	91.8
Soybean Oilcake and Meal				
Total Known.....:	1,786.2		382.2	
Total Unknown.....:	830.8		527.6	
Known and Unknown..... 1/	2,616.9		1/ 909.8	
Cottonseed Oilcake and Meal				
Total Known.....:	1.0		.0	
Total Unknown.....:	.0		.0	
Known and Unknown.....:	1.0		.0	
Rice				
Total Known.....:	319.4	2/ 7,040.8	25.0	2/ 551.1
Total Unknown.....:	20.2	2/ 444.4	.0	2/ .0
Known and Unknown..... 1/	339.5	2/ 7,485.2	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

**GRAINS: Inspections for export by coastal areas and country of destination**  
**Week ended** May 30, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	511	-	-	-	-	-	-	-
Canada	28	-	-	-	-	743	-	168
Japan	-	-	-	-	-	-	-	550
Venezuela	193	-	-	-	-	-	-	-
Subtotal	732	0	0	0	0	743	0	718
ATLANTIC								
India	1,568	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,516	-	-
Romania	-	-	-	-	-	946	-	-
Spain	-	-	-	-	-	501	-	-
U.S.S.R.	-	-	-	-	-	1,375	-	-
Subtotal	1,568	0	0	0	0	4,338	0	0
GULF								
Brazil	2,323	-	-	-	-	-	-	-
Ecuador	265	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	1,320	-	-
Germany, West	-	-	-	-	-	3,871	-	645
Haiti	119	-	-	-	-	-	-	-
Honduras	40	-	-	-	-	-	-	-
Iran	1,132	-	-	-	-	-	-	-
Israel	1,248	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	185	-	-
Japan	-	-	-	-	-	1,884	-	1,087
Korea	-	-	-	-	-	-	-	110
Mexico	-	-	-	-	-	96	4	-
Netherlands	193	-	-	-	-	909	-	858
Nigeria	96	-	-	-	-	-	-	-
Peru	1,018	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	715	-	-
Zaire	137	-	-	-	-	-	-	-
Subtotal	6,571	0	0	0	0	8,980	0	2,700
PACIFIC								
Bangladesh	276	-	-	-	-	-	-	-
China (Taiwan)	1,074	-	-	-	-	-	-	-
Hong Kong	77	-	-	-	-	-	-	-
India	392	-	-	-	-	-	-	-
Japan	726	-	-	-	-	-	-	-
Pakistan	480	-	-	-	-	-	-	-
Subtotal	3,025	0	0	0	0	0	0	0
TOTAL	11,896	0	0	0	0	14,061	4	3,418

Source: Inspections for export under the U.S. Grain Standards Act.



GRAINS: United States exports,

Grains	Month			Season	
	April 1975	March 1974	April 1974	July 1974- April 1975	July 1973- April 1974
	--1,000 bushels--				
Wheat .....	77,129	65,190 <u>3/</u>	55,802	856,305 <u>3/</u>	992,294
Wheat flour <u>1/</u> .....	1,589	1,807	3,067	23,029	29,214
Wheat products <u>2/</u> .....	904	902	870	7,972	6,633
Oats .....	2,574	28	3,756	9,053	40,147
Barley .....	1,845	2,452	5,519	34,212 <u>3/</u>	74,756
Rye .....	6	-	-	3,937	22,169
Flaxseed .....	6	4	210	57	625
				Oct. 1974- April 1975	Oct. 1973- April 1974
Corn .....	102,956	124,753	116,707	747,04 <u>3/</u>	765,271
Grain sorghum .....	11,626	16,637	22,043	120,321	144,047
				Sep. 1974- April 1975	Sep. 1973- April 1974
Soybeans .....	35,849	38,407 <u>3/</u>	62,036	317,208 <u>3/</u>	411,208

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

3/ Revised

Bureau of the Census.

GRAINS: United States imports,

April 1975

Grains	Month			Season	
	April 1975	March 1975	April 1974	July 1974- April 1975	July 1973- April 1974
	--1,000 bushels--				
Wheat:					
Full duty .....	7	6	155	523	192
Unfit for human consumption <u>1/</u> .....	<u>1/</u>	<u>1/</u>	3	109	70
Oats .....	2	<u>1/</u>	13	156	196
Barley .....	809	644	104	14,400 <u>2/</u>	6,052
Rye .....	37	-	-	59	1
				Oct. 1974- April 1975	Oct. 1973- April 1974
Corn .....	172	230	11	1,173	699
	1,027	889	286	16,420	7,206

1/ less than 500 bushels 2/ Revised

Bureau of the Census.



AGRICULTURAL HIGHLIGHTS

May 26-June 1  
1975

Row crop planting and development made good progress although slowed by rainfall later in week, according to the Crop Reporting Board. By June 1st, corn crop was 96 percent planted ahead both 1974's and an average 89 percent. Cotton was 83 percent finished and soybean planting advanced rapidly at 67 percent. Warm weather in East aided development in winter wheat and small grains. Winter wheat harvest delayed by Southern Plain states wet conditions.

SMALL GRAINS: Above normal temperatures and rainfall over eastern half of Nation aided the small grain growth. Subnormal temperatures continued limited progress in Plain states and in the West.

Wheat, oats and barley harvest proceeded rapidly in Texas until heavy rains accompanied by high winds stopped it midweek. Lodging small grains yet harvested is now common. Harvest in Oklahoma delayed in wet fields where 80 percent of wheat is in dough stage. Although rains should help fill wheat heads some losses occurred in the Southwest and Central Oklahoma area from flooding. Winter wheat development was aided by rain in Western and North Central Kansas with 95 percent crop headed.

Winter wheat in Indiana 85 percent headed, Ohio 75 percent, and Illinois 95 percent with 60 percent filling. Nebraska wheat was fair to good condition with 50 percent headed.

Spring wheat seeding five major states is 90 percent complete ahead of 1974's 83 percent but slightly below average 93 percent. Seeding is finished in Minnesota and South Dakota.

CORN: Near normal temperatures and rainfall totaling 0.5 to 3.0 in over most of Corn Belt boosted growth and development of early planted corn. By June first, 96 percent of the United States corn acreage in ground, ahead of 83 percent of 1974 and the usual 89 percent. Corn planting in North Central states was 97 percent finished, well ahead of slow 1974 pace, 81 percent and normal 89 percent. Planting was complete in Iowa with 87 percent emerged. In Illinois the crop was virtually all planted and emerged. The corn was in excellent condition. All states region were ahead of last year's progress and average except for Nebraska which equaled normal pace.

The South Atlantic states planting progress, 95 percent, equals normal but slightly below 97 percent of 1974. Planting in South Central states is ahead of average and of last year.

SOYBEANS: Farmers in the Midwest and Southeast with virtually all corn planted are making rapid gains soybeans. The U.S. crop June 1st two-thirds in ground, ahead both the 1974 schedule of 42 percent and usual 53 percent. North Central states have planted 80 percent of this years acreage while the Southern states are only 41 percent completed. Illinois is the Nation's leading soybean producing state with 87 percent compared to the slow pace of 16 percent in 1974. Indiana's crop, 65 percent, emerged showing good stands. Iowa, 50 percent, beans have emerged.

OTHER CROPS: Rains and wet fields held back sorghum planting in the Southwest. Two-thirds of crop planted in seven major states compared to 64 percent last year and 60 percent normal.

*Source: Crop Reporting Board*



## WORLD WEATHER SITUATION

World crop prospects appear favorable at this time. North American crops are generally in good shape and planting, although delayed in spots, appears to be advancing well. The same is true in most of Europe, where April began with snow and cold and ended rather hot. In the U.S.S.R., however, it has been mostly warm, windy, and dry in many important agricultural areas. Timely precipitation during the growing season will be especially needed this year.

Spring rains have improved conditions considerably in China, where Manchuria remains the only large dry area. There are signs that the rainy season is beginning even there.

Prolonged dry weather has worsened prospects in Greece with its normally dry summer coming up, and in much of the Caribbean where summers are usually quite wet. April was unusually hot and dry in Thailand and Indochina, causing stress to early seeded crops; shower activity increased in May.

GRAIN: Winter grains are doing nicely in North America, with problems limited mostly to areas that tend to be dry. Mexico is harvesting what it expects will be a record wheat crop. However, drought reduced sorghum production in the important state of Tamaulipas.

In Europe, growth of winter grains was hampered by cold in many countries. The weather has tended to be much warmer since late April, and crops have made up some of the lag.

Although early April cold also delayed wheat growth in the Western Mediterranean region, above normal precipitation was beneficial and improved wheat yield prospects in Spain, Portugal, Morocco and Algeria.

In April, precipitation was above normal in Western European U.S.S.R., Krasnodar Kray, and much of the Eastern half of the New Lands. The middle and lower Volga, North Caucasus (except Krasnodar), Southern Urals, and Western Kazakhstan were quite dry.

Elsewhere, seeding has begun in the Canadian prairie provinces with improved soil moisture. European growers have caught up with planting after a slow start and are now close to schedule.

Rainy weather began in North China in mid-April after a prolonged dry spell. The rains were in time to enhance heading and filling of winter wheat and provide a nice start for corn and soybeans.

In Thailand, near record heat and dry weather threatened corn, sorghum, and other early-seeded crops in April. High yielding varieties grown on irrigated land in India and Pakistan accounted for increased production despite below normal rainfall.

OILSEEDS: Harvest of soybeans has benefited from good weather in Brazil. Rains have provided these crops.

*Source: Foreign Agricultural Service*

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended May 30, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
1,000 BUSHELS							
<b>MISSISSIPPI RIVER</b>							
Minneapolis — Wisconsin	795	2,063	432	158	-	-	-
Iowa & North Illinois	-	1,528	1,096	-	-	-	-
St. Louis Area	113	158	590	-	-	-	-
Memphis Area	295	-	544	-	-	-	-
<b>MISSOURI RIVER</b>							
Nebraska — Iowa	113	133	40	-	-	-	-
Kansas City Area	194	-	158	-	-	-	-
<b>ILLINOIS RIVER</b>	73	4,816	2,304	-	-	-	-
<b>OHIO RIVER</b>	151	154	49	-	-	-	-
<b>TOTAL</b>	1,734	8,852	5,213	158	0	0	0
<b>WEEK ENDED</b> May 31, 1974	622	9,022	4,252	65	0	0	0
<b>CUMULATIVE</b> 4/4/75-5/30/75	22,180	93,965	31,201	1,908	0	0	0
<b>CUMULATIVE</b> 4/5/74-5/31/74	14,359	103,433	42,140	3,288	0	0	57

Mississippi River:

Minnesota - Wisconsin (South to Iowa)  
Iowa and Northern Illinois (along Iowa - Wisc. and Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line South to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (South to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101

FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 24

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

June 12, 1975

## GRAIN PRICES MIXED

Wheat and feed grains traded in a mixed trend across the Nation for the week ended June 11.

Wheat markets moved mostly higher as farmers continued to withhold old and new crop supplies and rain over the High Plains delayed harvest. Despite a record wheat harvest underway in the Pacific Northwest, farmers are holding to an orderly marketing pattern.

Corn prices continued upward trend with farmers still maintaining a tight hold on old crop supplies. Harvest of new crop sorghum got under way early in the week in the southern part of the Rio Grande Valley.

No. 1 hard winter wheat, ordinary, in Kansas City gained 5 cents at \$3.23 with 13 percent up 15 cents at \$3.81. No. 2 hard winter wheat in Chicago gained 3 cents at \$2.97. No. 1 soft red winter in Kansas City advanced 7 cents at \$3.11. No. 2 soft red winter lost 3 cents in Chicago at \$2.95, but gained 5 cents in Toledo at \$2.93. Soft white wheat in Portland advanced 4 cents closing at \$3.30. Dark northern spring 14 percent in Minneapolis quoted 1 cent over last week's price at \$4.23 to \$4.31 and down 1 cent in Portland at \$4.52. Hard amber durum moved 10-35 cents lower in Minneapolis closing at \$5.45 to \$5.50.

White corn in Kansas City again posted a 30 cent loss at \$3.40 with extremely light demand from domestic users. Yellow corn 2-3 cents higher in Kansas City at \$2.94; 4 cents higher in Chicago at \$2.87 to \$2.94; and 1-3 cents stronger in Minneapolis at \$2.86.

Rye at Minneapolis lost 20 cents at \$2.45. Oats posted losses at all points with extra heavy down 5 cents in Chicago at \$1.62 and 7 cents lower in Minneapolis at \$1.58.

Malting barley in Minneapolis declined 15-50 cents closing at \$3.50 to \$4.15. Feed barley also off 50 cents in Minneapolis at \$1.38 to \$1.50. Western barley gained 7 cents in Los Angeles at \$2.52; 4 cents higher at Stockton at \$2.38 to \$2.40; but was quoted 1 cent lower in Portland at \$2.63.

Yellow sorghum in Kansas City advanced 5 cents at \$4.55 per hundredweight as demand improved at Gulf Ports where movement was light reflecting the tight farm holding. Texas prices were quoted 5 to 10 cents lower at \$4.55.

Price gains were reported for soybeans at all points for the past week. In Chicago 8 cents higher at \$5.14; up 11 cents in Toledo at \$5.20; 6 cents gain in Minneapolis at \$5.10; and 3-4 cents higher at Illinois Points at \$5.11 to \$5.16. Flaxseed lost 50 cents in Minneapolis at \$7.00.

Sunflower seeds unchanged for old crop at \$9.75 per cwt. in Minneapolis and Duluth. New crop bids are \$10.25 in Minneapolis and \$10.50 in Duluth.

## SPECIAL FEATURES

GRAINS:	Inspections for export by coastal areas and country of dest. ....	6
GRAINS:	Inspections for export by ports and areas .....	7
WHEAT:	Inspections for export by classes, programs, coastal areas, and country of destination .....	8
WHEAT:	Inspections for export by classes, programs, coastal areas and country of destination .....	9
WHEAT:	Inspections for export by classes, ports and areas .....	10

## NOTICE

This issue is being published early to allow reporters to attend the annual conference. No "Outstanding Export Sales" will be issued this week due to the early publication.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	June 11, 1975				June 13, 1974
WHEAT	July	September	December	March	July
Chicago	3.00 1/4	3.04 3/4	3.13 3/4	3.21 1/2	3.88
Kansas City	3.10 3/4	3.15	3.22 1/4	3.30	3.97
Minneapolis No. Spring	3.63	3.49	3.51	3.56	4.25
CORN					
Chicago	2.79 1/4	2.54 1/4	2.38 1/2	2.44 1/4	2.79
Kansas City	-	-	-	-	-
SOYBEANS	July	August	September	November	July
Chicago	5.04 1/2	4.93 1/2	4.88 3/4	4.88 1/2	5.41
SORGHUM	July	September	December		July
Chicago	4.24	3.96	3.62	-	3.90

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment  
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)  
June 11, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	3.42 3/4	3.40	-
No. 1 Soft Red Winter	3.15 1/4	-	3.13	-	-
No. 2 Dark Northern Spring 14% protein	-	4.35	4.33	-	-
No. 2 Western White	-	-	-	3.38	-
CORN					
No. 2 Yellow	3.01 1/4	2.86-2.87	3.02 1/2	-	-
SORGHUM					
No. 2	-	-	4.95	-	-
SOYBEANS					
No. 1 Yellow	5.34 1/2	5.16 1/2	5.30	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	June 11, 1975 1/	June 5, 1975 1/	June 13, 1974 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.95	22.75	31.15
Oil yield per bushel crushed	Pounds	10.45	10.45	10.91
Value from bushel of soybeans	Dollars	2.40	2.38	3.40
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	120.00	118.50	98.00
Meal yield per bushel crushed	Pounds	47.50	47.50	46.97
Value from bushel of soybeans	Dollars	2.85	2.81	2.30
Value of oil and meal from bushel of soybeans	Dollars	5.25	5.19	5.70
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.20	5.10	5.38
Difference between soybean price and value of oil and meal	Cents	5	9	32

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1975 and 2/ June 1974

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		June 11,	June 5,	June 13,	AVERAGE
		1975	1975	1974	2/ May 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.23	3.18	3.97	3.34
	No. 1 Hard Winter (13% Prot.)	3.81	3.66	4.42	3.77
	No. 1 Soft Red Winter	3.11	3.04	3.82	3.20
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.40-3.42	3.38-3.40	4.10-4.12	3.63
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.22-3.24	3.15-3.17	3.92-3.95	3.29
CHICAGO	No. 2 Yellow Hard Winter	2.97	2.94	3.78	3.23
	No. 2 Soft Red Winter	2.95	2.98	3.78	3.25
TOLEDO 2/	No. 2 Soft Red Winter	2.93	2.88	3.64	3.07
	No. 2 Soft White	2.80	2.77	3.64	2.95
ST. LOUIS	No. 2 Hard Winter	2.85-2.91	2.80-2.87	3.70-3.71	3.20
	No. 2 Soft Red Winter	2.85-2.91	2.80-2.87	3.70-3.71	3.20
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.79-3.86	3.84-3.92	4.27-4.30	4.15
	No. 1 Dark No. Spring (13% Prot.)	4.02-4.06	4.06-4.10	4.54	4.34
	No. 1 Dark No. Spring (14% Prot.)	4.23-4.31	4.22-4.30	4.75	4.49
	No. 1 Dark No. Spring (15% Prot.)	4.34-4.39	4.26-4.32	4.95	4.64
	No. 1 Hard Amber Durum	5.45-5.50	5.55-5.85	-	6.23
PORTLAND	No. 1 Soft White	3.30	3.26	4.25	3.48
	No. 1 Hard Winter (Ord. Prot.)	3.30	3.26	4.25	3.48
	No. 1 Dark Northern Spring (14% Prot.)	4.52	4.53	4.95	4.66
BALTIMORE	No. 2 Soft Red Winter	2.81	2.78	3.58	3.02
RYE					
MINNEAPOLIS	No. 2	2.45	2.65	2.55	2.70
CORN					
KANSAS CITY	No. 2 White	3.40	3.70	3.30	4.02
	No. 2 Yellow	2.94	2.91-2.92	2.70-2.71	2.84
OMAHA	No. 2 Yellow	2.86-2.94	2.85-2.91	2.64-2.66	2.81
CHICAGO	No. 2 Yellow	2.87-2.94	2.83-2.90	2.92	2.82
TOLEDO 2/	No. 2 Yellow	2.82	2.78	2.82	2.71
ST. LOUIS	No. 2 Yellow	2.86-2.87	2.82-2.85	2.81-2.82	2.76
MINNEAPOLIS	No. 2 Yellow	2.86	2.83-2.85	2.75	2.81
OATS					
CHICAGO	No. 2 Extra Heavy White	1.62	1.67	1.54	1.75
TOLEDO 2/	No. 2 Heavy White	1.61	1.62	1.52	1.64
MINNEAPOLIS	No. 2 Extra Heavy White	1.58	1.65	1.42	1.78
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.50-4.15	4.00-4.30	3.05-3.10	4.28
	No. 3 or better, Feed	1.38-1.50	1.88-2.00	2.28	2.05
PORTLAND	No. 2 Western 45 lbs.	2.63	2.64	2.52	2.68
STOCKTON	No. 2 Western 46 lbs.	2.38-2.40	2.34-2.36	2.57-2.59	2.75
LOS ANGELES	No. 2 Western 46 lbs.	2.52	2.45	2.57-2.59	2.82
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.55	4.50	3.90	4.60
TEXAS 3/	No. 2 Yellow	4.55	4.60-4.65	4.00-4.05	4.64
LOS ANGELES	No. 2 Yellow	5.58-5.63	5.63-5.68	4.80-4.85	5.66
SOYBEANS					
CHICAGO	No. 1 Yellow	5.14	5.06	5.37	5.23
TOLEDO	No. 1 Yellow	5.20	5.09	5.34	5.20
MINNEAPOLIS	No. 1 Yellow	5.10	5.04	5.27	5.20
ILLINOIS PTS.	No. 1 Yellow	5.11-5.16	5.07-5.13	5.33-5.36	5.23
FLAXSEED					
MINNEAPOLIS	No. 1	7.00	7.50	8.25	8.15

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT:

Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	June 6, 1975	May 30, 1975	June 7, 1974	July 1, 1974- June 6, 1975	July 1, 1973- June 7, 1974
United States 1/	13,894	11,896	11,781	927,908	1,057,611
Canada	-	10,148	7,495	364,585	375,263
Argentina	977	864	-	76,910	57,303
Australia	4,694	6,544	2,817	260,887	180,628

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board

U. S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	June 6, 1975	May 30, 1975	June 7, 1974	July 1, 1974- June 6, 1975	July 1, 1973- June 7, 1974
Wheat	13,894	11,896	11,781	927,908	1,057,611
Oats	0	0	488	8,107	47,136
Barley	0	0	950	31,622	74,694
Rye	0	0	0	3,692	24,225
Flaxseed	0	0	0	326	161
				Oct. 1, 1974- June 6, 1975	Oct. 1, 1973- June 9, 1974
Corn	13,680	14,061	26,335	798,121	895,053
Sorghum	2,435	4	3,723	119,033	158,908
				Sept. 1, 1974- June 6, 1975	Sept. 1, 1973- June 7, 1974
Soybeans	4,242	3,418	11,712	340,644	453,128

1/ Includes waterway shipments to Canada

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended June 6, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	South Atlantic	Miss. River	TOTAL
United Kingdom	429	-	-	-	429
Canada	-	457	-	-	457
Japan	-	-	200	870	1,070
Korea	-	-	-	392	392
Netherlands	-	-	-	340	340
China (Taiwan)	-	-	-	243	243
Italy	-	-	-	714	714
Lebanon	-	-	-	597	597
TOTAL	429	457	200	3,156	4,242

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended June 6, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	497	-	930	-	1,021	-	2,448
Atlantic	-	-	-	-	-	-	0
Gulf	479	5,396	202	-	78	-	6,155
Pacific	-	1,449	-	3,842	-	-	5,291
TOTAL	976	6,845	1,132	3,842	1,099	0	13,894

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended June 6, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	133	-	-	-	-	-	-	-
Canada	2,125	-	-	-	-	506	-	457
Japan	-	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	429
Venezuela	190	-	-	-	-	-	-	-
Subtotal	2,448	0	0	0	0	506	0	886
ATLANTIC								
Japan	-	-	-	-	-	-	-	200
Portugal	-	-	-	-	-	780	-	-
Romania	-	-	-	-	-	3,020	-	-
Tanzania	-	-	-	-	-	680	-	-
Subtotal	0	0	0	0	0	4,480	0	200
GULF								
Brazil	856	-	-	-	-	-	-	-
Chile	957	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	318	-	243
Colombia	772	-	-	-	-	-	-	-
Dominican Rep.	126	-	-	-	-	-	-	-
El Salvador	559	-	-	-	-	-	-	-
Greece	-	-	-	-	-	866	-	-
Honduras	105	-	-	-	-	-	-	-
India	187	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	2,435	-
Italy	-	-	-	-	-	3,128	-	714
Japan	-	-	-	-	-	3,585	-	870
Korea	-	-	-	-	-	-	-	392
Lebanon	-	-	-	-	-	-	-	597
Mexico	-	-	-	-	-	191	-	-
Netherlands	-	-	-	-	-	374	-	340
Nigeria	411	-	-	-	-	-	-	-
Peru	1,058	-	-	-	-	-	-	-
Surinam	-	-	-	-	-	53	-	-
Trinidad	299	-	-	-	-	179	-	-
U.S.S.R.	562	-	-	-	-	-	-	-
Venezuela	82	-	-	-	-	-	-	-
Zaire	181	-	-	-	-	-	-	-
Subtotal	6,155	0	0	0	0	8,694	2,435	3,156
PACIFIC								
Bangladesh	368	-	-	-	-	-	-	-
Hong Kong	78	-	-	-	-	-	-	-
India	2,214	-	-	-	-	-	-	-
Japan	919	-	-	-	-	-	-	-
Korea	1,712	-	-	-	-	-	-	-
Subtotal	5,291	0	0	0	0	0	0	0
TOTAL	13,894	0	0	0	0	13,680	2,435	4,242

Source: Inspections for export under the U.S. Grain Standards Act.





GRAINS: Inspections for export by ports and areas

May 1975

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SOYBEANS	TOTAL
1,000 BUSHELS								
LAKES 2/								
Chicago Area	-	-	-	-	-	3,470	1,774	5,244
Duluth-Superior	14,487	-	2,479	-	-	982	-	17,948
Toledo Area	71	-	-	-	-	910	2,678	3,659
Saginaw Area	-	-	-	-	-	-	329	329
Subtotal	14,558	0	2,479	0	0	5,362	4,781	27,180
ATLANTIC								
North	1,007	-	-	-	-	4,993	-	6,000
South	2,396	-	-	-	-	12,034	717	15,147
Subtotal	3,403	0	0	0	0	17,027	717	21,147
GULF								
Mississippi River	2,657	-	-	-	-	43,955	16,426	63,038
East Gulf	1,134	-	-	-	-	292	-	1,426
North Texas Gulf	18,815	-	-	-	-	1,952	1,342	23,181
South Texas Gulf	4,077	-	-	-	310	609	1,387	6,383
Subtotal	26,683	0	0	0	310	46,808	17,768	94,021
PACIFIC								
Columbia River	20,903	-	-	-	-	-	-	20,903
Puget Sound	3,306	-	-	-	-	-	-	3,306
California	13	-	-	-	-	-	-	13
Subtotal	24,222	0	0	0	0	0	0	24,222
TOTALS								
May 1975	68,866	0	2,479	0	310	69,197	23,266	166,571
Jan-May 1975	381,328	2,560	13,391	0	310	520,055	176,820	1,167,484
Jan-May 1974	331,638	13,550	25,525	3,017	0	564,131	258,690	1,295,311

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

MAY 1975

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	D O L L A R			S A L E S			
CANADIAN							
Algeria	-	-	-	-	227	-	227
Germany, West	67	-	-	-	336	-	403
Italy	-	-	-	-	1,439	-	1,439
Netherlands	3,748	-	-	-	424	-	4,172
Philippines	1,697	-	-	-	-	-	1,697
United Kingdom	574	-	-	-	-	-	574
Venezuela	2,589	-	-	-	-	-	2,589
LAKES							
Algeria	-	-	-	-	5,758	-	5,758
Germany, West	-	-	-	-	660	-	660
Italy	-	-	-	-	522	-	522
Netherlands	1,058	-	-	-	-	-	1,058
United Kingdom	589	-	-	-	-	-	589
Venezuela	292	-	71	-	20	-	383
ATLANTIC							
Italy	-	-	-	-	42	-	42
GULF							
Algeria	-	-	-	-	513	-	513
Brazil	-	4,423	-	-	-	-	4,423
Colombia	-	709	-	-	-	-	709
Costa Rica	36	129	-	-	11	-	176
Ecuador	-	265	-	-	-	-	265
Guatemala	-	108	-	-	-	-	108
Guyana	-	54	-	-	-	-	54
Honduras	-	40	-	-	-	-	40
Iran	-	2,143	-	-	-	-	2,143
Israel	-	1,248	-	-	-	-	1,248
Jamaica	116	-	-	-	-	-	116
Japan	-	1,197	-	-	-	-	1,197
Netherlands	200	193	-	-	-	-	393
Neth. Antilles	86	36	-	-	-	-	122
Nicaragua	94	54	-	-	-	-	148
Nigeria	524	530	-	-	-	-	1,054
Panama	-	-	47	-	-	-	47
Peru	911	1,018	-	-	-	-	1,929
U.S.S.R.	-	3,517	-	-	-	-	3,517
Venezuela	-	1,212	45	-	37	-	1,294
Zaire	-	137	-	-	-	-	137
PACIFIC							
China (Taiwan)	295	939	-	594	-	-	1,828
Hong Kong	77	-	-	54	-	-	131
Japan	2,464	1,617	13	3,109	151	-	7,354
Korea	-	815	-	1,330	-	-	2,145
Malaysia	77	-	-	-	-	-	77
Philippines	-	-	-	655	-	-	655
Singapore	189	-	-	-	-	-	189
Subtotal	15,683	20,384	176	5,742	10,140	0	52,125

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

May 1975

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	PL-480 1,000 BUSHELS						
CANADIAN							
Pakistan	-	-	525	-	-	-	525
ATLANTIC							
Egypt	-	-	965	828	-	-	1,793
India	-	-	1,568	-	-	-	1,568
GULF							
Bangladesh	-	982	-	-	-	887	1,869
Chile	-	2,147	-	-	-	-	2,147
Haiti	-	220	-	-	-	-	220
Honduras	-	97	-	-	-	-	97
India	-	2,717	-	-	-	-	2,717
PACIFIC							
Bangladesh	-	-	-	276	-	-	276
India	-	279	-	8,690	-	-	8,969
Pakistan	-	-	-	2,598	-	-	2,598
Subtotal	0	6,442	3,058	12,392	0	887	22,779
GRAND TOTAL	15,683	26,826	3,234	18,134	10,140	887	74,904
LAKE PORTS to Canada 1/	3,090	0	0	0	2,498	0	5,588
COASTAL AREAS	JULY 1974 - MAY 1975						
Canadian	17,953	0	1,362	854	10,774	0	30,943
Lakes (Overseas)	13,135	0	650	0	16,523	0	30,308
Atlantic	745	0	63,206	11,088	4,776	0	79,815
Gulf	37,905	353,334	58,748	0	11,137	1,120	462,244
Pacific	46,856	83,155	2,138	169,582	1,280	5,394	308,405
TOTAL	116,594	436,489	126,104	181,524	44,490	6,514	911,715
	JULY 1973 - MAY 1974						
Canadian	44,319	0	603	350	15,348	0	60,620
Lakes (Overseas)	23,742	1,163	843	0	9,365	0	35,113
Atlantic	7,542	2,598	5,067	1,049	4,387	0	20,643
Gulf	54,686	534,711	11,855	0	7,347	0	608,599
Pacific	76,239	116,925	3,070	108,701	2,355	3,482	310,772
TOTAL	206,528	655,397	21,438	110,100	38,802	3,482	1,035,747

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.



WHEAT: Inspections for export by classes, ports and areas

May 1975

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<b>CANADIAN</b>							
Montreal	-	-	-	-	-	-	0
Seaway Ports	8,675	-	525	-	2,426	-	11,626
Subtotal	8,675	0	525	0	2,426	0	11,626
<b>LAKES (Overseas)</b>							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	1,939	-	-	-	6,960	-	8,899
Toledo Area	-	-	71	-	-	-	71
Saginaw Area	-	-	-	-	-	-	0
Subtotal	1,939	0	71	0	6,960	0	8,970
<b>ATLANTIC</b>							
North	-	-	965	-	42	-	1,007
South	-	-	1,568	828	-	-	2,396
Subtotal	0	0	2,533	828	42	0	3,403
<b>GULF</b>							
Mississippi River	1,729	286	92	-	550	-	2,657
East Gulf	202	932	-	-	-	-	1,134
North Texas Gulf	36	17,881	-	-	11	887	18,815
South Texas Gulf	-	4,077	-	-	-	-	4,077
Subtotal	1,967	23,176	92	0	561	887	26,683
<b>PACIFIC</b>							
Columbia River	1,812	3,650	-	15,290	151	-	20,903
Puget Sound	1,290	-	-	2,016	-	-	3,306
California	-	-	13	-	-	-	13
Subtotal	3,102	3,650	13	17,306	151	0	24,222
<b>TOTALS</b>							
May 1975	15,683	26,826	3,234	18,134	10,140	887	74,904
July 74-May 75	116,594	436,489	126,104	181,524	44,490	6,514	911,715
July 73-May 74	206,528	655,397	21,438	110,100	38,802	3,482	1,035,747

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

**CANADIAN**

Seaway Ports: Baie Comeau, Port Cartier, Three R  vers, and Quebec City

**LAKES**

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

**ATLANTIC**

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended June 6, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
1,000 BUSHELS							
MISSISSIPPI RIVER							
Minnesota — Wisconsin	1,246	3,993	636	144	-	-	-
Iowa & North Illinois	25	1,972	1,122	-	-	-	-
St. Louis Area	316	270	738	-	-	-	-
Memphis Area	84	-	205	-	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	73	86	39	-	-	-	-
Kansas City Area	200	-	37	-	-	-	-
ILLINOIS RIVER							
	-	3,012	1,130	-	-	-	-
OHIO RIVER							
	-	105	243	-	-	-	-
TOTAL	1,944	9,438	4,150	144	0	0	0
WEEK ENDED June 7, 1974	931	11,798	4,880	415	0	0	0
CUMULATIVE Apr. 4-June 6, 1975							
MISSISSIPPI RIVER							
Minnesota — Wisconsin	12,330	29,375	2,398	1,724	-	-	-
Iowa & North Illinois	130	21,886	5,755	-	-	-	-
St. Louis Area	3,854	5,251	6,414	328	-	-	-
Memphis Area	1,922	74	4,336	-	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	628	1,057	119	-	-	-	-
Kansas City Area	3,819	168	763	-	-	-	-
ILLINOIS RIVER							
	465	42,019	11,903	-	-	-	-
OHIO RIVER							
	976	3,573	3,663	-	-	-	-
TOTAL	24,124	103,403	35,351	2,052	0	0	0
CUMULATIVE Apr. 5-June 7, 1974	15,290	115,231	47,020	3,703	0	0	57

Mississippi River:

Minnesota — Wisconsin (South to Iowa)  
Iowa & Northern Illinois (along Iowa — Wisconsin & Iowa — Illinois lines)  
St. Louis Area (along Missouri — Illinois lines)  
Memphis Area (Arkansas — Missouri line south to Greenville including Arkansas River)

Missouri River:

Nebraska — Iowa (South to Kansas line)  
Kansas City Area (along Kansas — Missouri line)

Illinois River: (All points including Chicago)

Ohio River (All points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101



FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 25

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

June 20, 1975

## MARKETS MIXED

Wheat and feed grain markets moved mixed across the Nation during the week ended June 19. Rains benefited spring wheat crop but delayed harvest of hard red winter wheat and caused some spot replanting of sorghum, corn and beans. Sorghum harvest moved rapidly in parts of the West and corn belt states reported excellent growing conditions for corn and beans. Export interest caused increased market activity in corn and wheat markets at mid period but was not broad enough to fully sustain markets. Wheat feeding in California depressed sorghum and corn trade.

Weather delayed hard winter wheat harvest and favored production of low protein in areas where cloud cover and ample moisture existed toward the end of the growing period. Kansas City hard winter ordinary protein advanced 7 cents at \$3.30 and 13 percent protein went up 11 cents at \$3.92 per bushel. Chicago No. 2 soft red winter traded 11 cents higher at \$3.06 and Toledo soft white closed 12 cents higher at \$2.92 per bushel. Portland soft white moved 12 cents higher at \$3.42. Hard winter ordinary protein wheat rose 14 cents at \$3.44 but dark northern spring 14 percent protein eased 2 cents lower at \$4.50 per bushel.

Minneapolis spring wheat prices fell sharply when good growing conditions prompted farmers to move fair quantities of old crop wheat to market. No. 1 dark northern spring ordinary protein fell 24 to 28 cents at \$3.51 to \$3.62, 14 percent went down 20 cents at \$4.03 to \$4.11 and medium milling quality durum wheat dropped 30-35 cents at \$5.15. No. 2 rye fell 5 cents at \$2.40 per bushel.

Corn markets turned mixed as fair export interest and light offerings moved port prices higher but generally favorable weather coupled with poor feeder interest kept some markets weak. Chicago No. 2 yellow corn traded up 1-4 cents at \$2.91 to \$2.93 but Minneapolis eased 1-2 cents lower at \$2.84 to \$2.85 per bushel. Kansas City No. 2 white corn fell 30 cents at \$3.10 with little buying interest. Chicago No. 2 extra heavy white oats went up 2 cents at \$1.64, Toledo dropped 1 cent at \$1.60 and Minneapolis market moved unchanged to 2 cents lower at \$1.56 to \$1.58 per bushel.

Barley markets moved mixed with Portland No. 2 western barley down 35 cents at \$2.28 Los Angeles up 10-12 cents at \$2.62 to \$2.64. Minneapolis feed barley went up 25-32 cents at \$1.70 to \$1.75 and No. 3 or better malting 70 percent or better plump traded unchanged to up 20 cents at \$3.70 to \$4.15 per bushel. Kansas City sorghum sold unchanged to down 5 cents at \$4.50 to \$4.55 per hundred pounds. Texas high plains market advanced 5 cents at \$4.60 but in main harvest areas of Texas prices fell sharply.

Chicago No. 1 yellow soybeans closed 6 cents higher at \$5.20 per bushel and Illinois point crusher price went up 4-6 cents at \$5.15 to \$5.22 and Minneapolis flaxseed went up 10 cents at \$7.10 per bushel. Minneapolis sunflower seed traded at \$9.75 for spot shipment and \$10.25 per hundred pounds for new crop.

## SPECIAL FEATURES

PRICE SUPPORT LOAN ACTIVITY .....7-9  
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY , week of  
June 1, 1975 .....10

**GRAINS: Closing prices, basic contracts No. 2 for future delivery**

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	June 19, 1975				June 20, 1974
<b>WHEAT</b>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	3.11 1/2	3.18 1/2	3.29 1/2	3.38 1/2	4.43
Kansas City	3.21 1/2	3.26 1/2	3.34 1/2	3.41 1/4	4.40
Minneapolis No. Spring	3.68	3.61 1/2	3.64	3.67	4.68
<b>CORN</b>					
Chicago	2.84 3/4	2.65 1/2	2.48	2.54 1/4	2.86 3/4
Kansas City	-	-	-	-	-
<b>SOYBEANS</b>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>July</u>
Chicago	5.15	5.07 3./4	5.02 1/2	5.00 1/2	5.48
<b>SORGHUM</b>	<u>July</u>	<u>September</u>	<u>December</u>		<u>July</u>
Chicago	4.34	4.00	3.85	-	3.98

*Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange*

**GRAINS: Export prices basis prompt or 30 day shipment**  
*(All prices dollars per bushel except sorghum per cwt., f.o.b. track)*  
 June 19, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
<b>WHEAT</b>					
No. 1 Hard Winter ordinary protein	-	-	3.52 1/2	3.53	-
No. 1 Soft Red Winter	3.26 1/2	-	3.16	-	-
No. 2 Dark Northern Spring 14% protein	-	4.14	4.31	-	-
No. 2 Western White	-	-	-	3.51	-
<b>CORN</b>					
No. 2 Yellow	3.07	2.90	3.09	-	-
<b>SORGHUM</b>					
No. 2	-	-	4.70	-	-
<b>SOYBEANS</b>					
No. 1 Yellow	5.45	-	5.39	-	-

**SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	UNIT OF VALUE	June 19, 1975	June 11, 1975	June 20, 1974
<b>Soybean oil, crude, tank cars and trucks,</b>				
Price at Decatur, Illinois	Cents per lb.	22.90	22.95	32.70
Oil yield per bushel crushed	Pounds	10.45	10.45	10.91
Value from bushel of soybeans	Dollars	2.39	2.40	3.57
<b>Soybean meal, 44% protein unrestricted,</b>				
Price at Decatur, Illinois, Bulk	Dollars per ton	125.00	120.00	94.00
Meal yield per bushel crushed	Pounds	47.50	47.50	46.97
Value from bushel of soybeans	Dollars	2.97	2.85	2.21
<b>Value of oil and meal from bushel of soybeans</b>	Dollars	5.36	5.25	5.78
<b>Soybeans, No. 1 yellow</b>				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.18	5.20	5.47
<b>Difference between soybean price and value of oil and meal</b>	Cents	18	5	31

*Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1975 and 2/ June 1974.*

*This table is presented for statistical comparison and is not intended to indicate operating margins.*



**CASH GRAIN PRICES <sup>4/</sup>**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track <sup>1/</sup>			
		June 19,	June 11,	June 20,	AVERAGE
		1975	1975	1974	<sup>2/</sup> May 1975
<b>WHEAT</b>					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.30	3.23	4.41	3.34
	No. 1 Hard Winter (13% Prot.)	3.92	3.81	4.85	3.77
	No. 1 Soft Red Winter	3.06	3.11	4.30	3.20
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.50-3.52	3.40-3.42	4.60-4.61	3.63
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.28-3.30	3.22-3.24	4.32-4.35	3.29
CHICAGO	No. 2 Yellow Hard Winter	3.12	2.97	4.33	3.23
	No. 2 Soft Red Winter	3.06	2.95	4.33	3.25
TOLEDO <sup>2/</sup>	No. 2 Soft Red Winter	3.03	2.93	4.19	3.07
	No. 2 Soft White	2.92	2.80	4.14	2.95
ST. LOUIS	No. 2 Hard Winter	3.03-3.05	2.85-2.91	4.20-4.31	3.20
	No. 2 Soft Red Winter	2.95-3.03	2.85-2.91	4.20-4.23	3.20
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.51-3.62	3.79-3.86	4.61-4.71	3.96 *
	No. 1 Dark No. Spring (13% Prot.)	3.62-3.66	4.02-4.06	4.88-4.95	4.15 *
	No. 1 Dark No. Spring (14% Prot.)	4.03-4.11	4.23-4.31	5.15-5.20	4.29 *
	No. 1 Dark No. Spring (15% Prot.)	4.15-4.20	4.34-4.39	5.35-5.45	4.43 *
	No. 1 Hard Amber Durum	5.15	5.45-5.50	6.50	6.23
PORTLAND	No. 1 Soft White	3.42	3.30	4.60	3.48
	No. 1 Hard Winter (Ord. Prot.)	3.44	3.30	4.60	3.48
	No. 1 Dark Northern Spring (14% Prot.)	4.50	4.52	5.40	4.66
BALTIMORE	No. 2 Soft Red Winter	2.91	2.81	3.85-4.13	3.02
<b>RYE</b>					
MINNEAPOLIS	No. 2	2.40	2.45	2.58	2.70
<b>CORN</b>					
KANSAS CITY	No. 2 White	3.10	3.40	3.35	4.02
	No. 2 Yellow	2.89-2.90	2.94	2.73-2.74	2.84
OMAHA	No. 2 Yellow	2.85-2.91	2.86-2.94	2.64-2.66	2.81
CHICAGO	No. 2 Yellow	2.91-2.93	2.87-2.94	2.96	2.82
TOLEDO <sup>2/</sup>	No. 2 Yellow	2.84	2.82	2.88	2.71
ST. LOUIS	No. 2 Yellow	2.90-2.92	2.86-2.87	2.82-2.83	2.76
MINNEAPOLIS	No. 2 Yellow	2.84-2.85	2.86	2.77-2.80	2.81
<b>OATS</b>					
CHICAGO	No. 2 Extra Heavy White	1.64	1.62	1.54	1.75
TOLEDO <sup>2/</sup>	No. 2 Heavy White	1.60	1.61	1.52	1.64
MINNEAPOLIS	No. 2 Extra Heavy White	1.56-1.58	1.58	1.46	1.78
<b>BARLEY</b>					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.70-4.15	3.50-4.15	3.20-3.25	4.28
	No. 3 or better, Feed	1.70-1.75	1.38-1.50	3.30	2.05
PORTLAND	No. 2 Western 45 lbs.	2.28	2.63	2.53	2.68
STOCKTON	No. 2 Western 46 lbs.	2.47-2.49	2.38-2.40	2.64-2.66	2.75
LOS ANGELES	No. 2 Western 46 lbs.	2.62-2.64	2.52	2.59-2.62	2.82
<b>SORGHUM</b>					
KANSAS CITY	No. 2 Yellow	4.50-4.55	4.55	3.95-4.00	4.60
TEXAS <sup>3/</sup>	No. 2 Yellow	4.60	4.55	4.00-4.05	4.64
LOS ANGELES	No. 2 Yellow	5.63-5.68	5.58-5.63	3.26-3.29	5.66
<b>SOYBEANS</b>					
CHICAGO	No. 1 Yellow	5.20	5.14	5.44	5.23
TOLEDO	No. 1 Yellow	5.22	5.20	5.40	5.20
MINNEAPOLIS	No. 1 Yellow	5.12	5.10	5.32	5.20
ILLINOIS PTS.	No. 1 Yellow	5.15-5.22	5.11-5.16	5.45	5.23
<b>FLAXSEED</b>					
MINNEAPOLIS	No. 1	7.10	7.00	8.25	8.15

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.

<sup>4/</sup> Prices compared with Wednesday of last week.

\* Revised



WHEAT: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	June 13, 1975	June 6, 1975	June 14, 1974	July 1, 1974 - June 13, 1975	July 1, 1973 - June 14, 1974
United States 1/	16,245	13,894	12,140	944,153	1,069,751
Canada	-	9,540	8,711	374,125	383,974
Argentina	774	977	147	77,684	57,450
Australia	2,893	4,694	2,965	263,780	183,593

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	June 13, 1975	June 6, 1975	June 14, 1974	July 1, 1974 - June 13, 1975	July 1, 1973 - June 14, 1974
Wheat	16,245	13,894	12,140	944,153	1,069,751
Oats	0	0	4,112	8,107	51,248
Barley	0	0	939	31,622	75,633
Rye	0	0	755	3,692	24,980
Flaxseed	0	0	47	326	208
				Oct. 1, 1974 - June 13, 1975	Oct. 1, 1973 - June 14, 1974
Corn	16,724	13,680	28,612	814,845	923,665
Sorghum	204	2,435	5,170	119,237	164,078
				Sept. 1, 1974 - July 13, 1975	Sept. 1, 1973 - June 14, 1974
Soybeans	2,778	4,242	6,693	343,422	459,821

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended June 13, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	South Atlantic	Miss River	East Gulf	TOTAL
United Kingdom	145	-	-	-	-	145
Canada	-	488	-	-	-	488
Japan	-	-	252	590	-	842
Spain	-	-	-	941	-	941
Netherlands	-	-	-	262	-	262
Venezuela	-	-	-	-	100	100
TOTAL	145	488	252	1,793	100	2,778

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended June 13, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	3,353	-	-	-	2,047	-	5,400
Atlantic	-	-	-	235	-	-	235
Gulf	267	5,207	227	-	659	-	6,360
Pacific	540	2,515	-	1,195	-	-	4,250
TOTAL	4,160	7,722	227	1,430	2,706	0	16,245

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of June 8, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	: Million Bushels						
European Community ....(1974 -75)...	6.2	-	9.0	-	2.3	-	17.5
.....(1975 -76)...	7.0	-	8.3	-	3.0	-	18.4
Other W. European ....(1974 -75)...	10.7	.9	-	-	-	-	11.6
.....(1975 -76)...	4.0	2.0	-	-	.0	-	6.3
East European.....(1974 -75)...	-	-	-	-	-	-	-
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	6.5	-	-	-	-	-	6.5
.....(1975 -76)...	2.6	-	-	-	-	-	2.6
Japan .....(1974 -75)...	4.9	-	2.4	3.6	-	-	10.9
.....(1975 -76)...	7.9	-	1.5	2.8	.1	-	12.4
Taiwan.....(1974 -75)...	.4	-	.2	.1	-	-	.8
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	-	.3	-	-	-	-	.3
.....(1975 -76)...	-	-	-	-	-	-	-
India .....(1974 -75)...	18.9	3.0	-	3.0	-	-	24.9
.....(1975 -76)...	24.6	28.0	-	20.5	-	-	73.1
Other Asia.....(1974 -75)...	10.2	5.0	2.5	8.6	-	-	26.3
.....(1975 -76)...	27.1	3.7	2.1	5.5	-	-	38.4
Africa .....(1974 -75)...	4.6	6.7	.1	.7	-	-	13.1
.....(1975 -76)...	3.9	8.6	-	-	1.4	-	13.9
West Hemisphere .....(1974 -75)...	14.5	.8	2.7	.2	.1	-	18.2
.....(1975 -76)...	17.3	.8	3.7	-	-	-	21.9
Unknown .....(1974 -75)...	.5	.1	.2	.7	.2	0	.3
.....(1975 -76)...	-10.4	6.2	.8	.7	1.9	0	- 2.3
Known .....(1974 -75)...	76.9	16.6	16.9	16.2	2.4	0	130.0
.....(1975 -76)...	94.5	43.2	15.6	28.9	4.7	0	187.0
TOTAL *1974-75	77.4	16.7	17.1	15.5	2.2	0	129.8

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal June 8, 1975 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	285.8	13.1	92.0	4.2
Total Unknown.....	.3	.0	.0	.0
Known & Unknown.....	286.1	13.1	92.0	4.2
Rye				
Total Known.....	.0	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	.0	.0	.0	.0
Oats				
Total Known.....	37.8	2.6	12.6	.9
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	37.8	2.6	12.6	.9
Sorghum				
Total Known.....	2,129.2	83.8	458.2	18.0
Total Unknown.....	58.9	2.3	.0	.0
Known & Unknown.....	2,188.1	86.1	458.2	18.0
Soybeans				
Total Known.....	2,328.3	85.5	1,481.4	54.4
Total Unknown.....	217.0	8.0	95.7	3.5
Known & Unknown.....	2,545.3	93.5	1/ 1,577.2	1/58.0
Corn				
Total Known.....	7,153.3	281.6	1,986.1	78.2
Total Unknown.....	362.0	14.3	579.1	22.8
Known & Unknown.....	7,515.3	295.9	2,565.2	101.0
Soybean Oilcake and Meal				
Total Known.....	1,685.3		421.8	
Total Unknown.....	697.0		538.6	
Known and Unknown.....	2,382.3		960.4	
Cottonseed Oilcake and Meal				
Total Known.....	1.0		.0	
Total Unknown.....	.0		.0	
Known and Unknown.....	1.0		.0	
Rice				
Total Known.....	282.7	2/ 6,231.8	25.0	2/ 551.1
Total Unknown.....	20.2	2/ 444.4	.0	2/ .0
Known and Unknown.....	302.8	2/ 6,676.3	25.0	2/ 551.1

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended June 13, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
IAKES								
Algeria	199	-	-	-	-	-	-	-
Belgium	232	-	-	-	-	425	-	-
Canada	2,890	-	-	-	-	1,550	-	488
France	-	-	-	-	-	253	-	-
Germany, West	746	-	-	-	-	-	-	-
Italy	505	-	-	-	-	-	-	-
Netherlands	166	-	-	-	-	640	-	-
United Kingdom	565	-	-	-	-	-	-	145
Venezuela	97	-	-	-	-	-	-	-
Subtotal	5,400	0	0	0	0	2,868	0	633
ATLANTIC								
Japan	-	-	-	-	-	-	-	252
Spain	-	-	-	-	-	1,542	-	-
Turkey	235	-	-	-	-	-	-	-
Subtotal	235	0	0	0	0	1,542	0	252
GULF								
China (Taiwan)	-	-	-	-	-	620	-	-
Dominican Republic	154	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	1,019	-	-
Guatemala	107	-	-	-	-	227	-	-
Honduras	100	-	-	-	-	-	-	-
India	2,707	-	-	-	-	-	-	-
Iran	1,213	-	-	-	-	-	-	-
Italy	659	-	-	-	-	951	-	-
Japan	-	-	-	-	-	5,338	-	590
Mexico	-	-	-	-	-	-	204	-
Netherlands	-	-	-	-	-	4,050	-	262
Nigeria	143	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	941
Trinidad	203	-	-	-	-	109	-	-
U.S.S.R.	1,074	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	100
Subtotal	6,360	0	0	0	0	12,314	204	1,893
PACIFIC								
Bangladesh	322	-	-	-	-	-	-	-
Hong Kong	57	-	-	-	-	-	-	-
India	940	-	-	-	-	-	-	-
Japan	2,083	-	-	-	-	-	-	-
Korea	848	-	-	-	-	-	-	-
Subtotal	4,250	0	0	0	0	0	0	0
TOTAL	16,245	0	0	0	0	16,724	204	2,778

Source: Inspections for export under the U.S. Grain Standards Act.



1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	16		16	16						
ARKANSAS	3	18	21	3	18					
CALIFORNIA	70	169	239	70	169					
COLORADO	744	429	1,173	718	429			26		26
DELAWARE	18		18	18						
GEORGIA	46	10	56	46	10					
IDAHO	1,176	630	1,806	826	601	350		29		379
ILLINOIS	337	154	491	333	154	4				4
INDIANA	129	49	178	120	48	8		1		9
IOWA		1	1		1					
KANSAS	2,195	6,716	8,911	2,112	6,716	83				83
KENTUCKY	70	6	76	65	6	5				5
MARYLAND	70		70	70						
MICHIGAN	305	36	341	295	36	9				9
MINNESOTA	2,339	69	2,408	1,311	57	1,028		11		1,039
MISSISSIPPI	4		4	4						
MISSOURI	344	91	435	302	91	42				42
MONTANA	1,363	50	1,413	945	50	418				418
NEBRASKA	1,118	1,089	2,207	1,082	1,089	36				36
NEVADA	3		3	3						
NEW JERSEY	14		14	14						
NEW MEXICO		71	71		71					
NEW YORK	648	1	649	566	1	82				82
NORTH CAROLINA	136		136	136						
NORTH DAKOTA	1,971	173	2,144	1,335	173	636				636
OHIO	278	112	390	278	112					
OKLAHOMA	572	3,173	3,745	570	3,173	2				2
OREGON	1,196	902	2,098	854	753	342		149		491
PENNSYLVANIA	65		65	51		14				14
S. CAROLINA	73	1	74	73	1					
S. DAKOTA	1,630	202	1,832	1,398	202	233				233
TENNESSEE	71		71	66		5				5
TEXAS	38	586	624	38	586					
UTAH	230	15	245	229	15	1				1
VIRGINIA	133	9	142	131	9	2				2
WASHINGTON	2,195	1,793	3,988	1,724	1,546	471		247		718
WISCONSIN	85		85	81		4				4
WYOMING	187	19	206	130	19	57				57
TOTAL	19,870	16,572	36,442	16,010	16,135	3,860		437		4,297

1974-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1975  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3	2				1		1
ARKANSAS	8	5	13	8					5	5
COLORADO	10	8	18	10	8					
FLORIDA	2		2	2						
GEORGIA	15		15	15						
ILLINOIS	23		23	10		13				13
INDIANA	4		4	4						
KANSAS	210	178	388	78	108	132		71		203
KENTUCKY	2		2	1		1				1
LOUISIANA	4		4	4						
MISSISSIPPI	2		2	2						
MISSOURI	147	6	153	98	6	48				48
NEBRASKA	157	86	243	54	47	102		40		142
NEW MEXICO		57	57		19			38		38
NORTH CAROLINA	106		106	89		17				17
OKLAHOMA	4	8	12	4	6			2		2
PENNSYLVANIA	1		1	1						
S. CAROLINA	5		5	5						
S. DAKOTA	11		11	7		4				4
TENNESSEE	7		7	7						
TEXAS	123	980	1,103	123	695			285		285
VIRGINIA	9		9	2		7				7
TOTAL	854	1,328	2,182	527	888	326		440		766

1974-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	21	5	25	9	2	10		3		13
NORTH DAKOTA	21	2	23	4	2	17				17
S. DAKOTA	12	3	15	7	3	5				5
WISCONSIN	1		1	1		1				1
TOTAL	54	10	64	21	6	33		3		36

1974-CROP CORN PRICE-SUPPDRY LDAN ACTIVITY AS OF MAY 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LDANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	125		125	85				41		41
CALIFORNIA	21		21					21		21
COLORADO	143	50	193	75	35			68	15	83
DELAWARE	27		27	22				5		5
FLORIDA	189		189	82				107		107
GEORGIA	1,457	35	1,492	738	29			719	6	725
IDAHO	1		1	1						
ILLINOIS	6,108	1,563	7,671	3,117	1,062			2,990	501	3,491
INDIANA	4,709	614	5,323	2,035	360			2,675	254	2,929
IOWA	15,048	1,555	16,603	5,494	870			9,554	685	10,239
KANSAS	1,888	735	2,623	844	396			1,044	339	1,383
KENTUCKY	488		488	338				150		150
MARYLAND	759	10	769	394	10			365		365
MICHIGAN	2,451	48	2,499	1,186	20			1,266	27	1,293
MINNESOTA	13,425	652	14,077	3,537	265			9,888	387	10,275
MISSOURI	2,035	124	2,159	1,074	59			961	65	1,026
NEBRASKA	6,564	712	7,276	2,684	279			3,879	432	4,311
NEW JERSEY	158		158	77				81		81
NEW MEXICO	8	53	61					8	53	61
NEW YORK	1,144	1	1,145	435				708	1	709
NO CAROLIN	2,349	163	2,512	1,162	41			1,187	122	1,309
NO DAKOTA	299		299	130				169		169
OHIO	2,527	187	2,714	1,118	69			1,409	118	1,527
OKLAHOMA	45	30	75		30			45		45
PENNSYLVANIA	862		862	402				460		460
S CAROLIN	757	2	759	367				390	2	392
S DAKOTA	769	15	784	249	9			520	6	526
TENNESSEE	151	26	177	116				35	26	61
TEXAS	30	1,242	1,272	30	716				526	526
VIRGINIA	1,091	25	1,116	482	25			608		608
WASHINGTON	9		9	9						
WEST VA	3		3	1				2		2
WISCONSIN	3,013	63	3,076	1,044	9			1,969	54	2,023
WYOMING	7		7					7		7
TOTAL	68,659	7,906	76,565	27,328	4,285			41,331	3,620	44,951

1974-CROP BARLEY PRICE-SUPPDRY LDAN ACTIVITY AS OF MAY 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LDANS REPAID		DELIVERED TO CCC		LDANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	1,161	2,917	4,078	1,161	2,917					
DELAWARE	11		11	11						
GEORGIA	5		5	5						
IDAHO	199	24	223	175	24			24		24
INDIANA	2		2	2						
KANSAS		10	10		10					
KENTUCKY	3		3	3						
MARYLAND	37		37	37						
MINNESOTA	846		846	508				338		338
MONTANA	186		186	159				27		27
NEBRASKA	2	2	4	2	2					
NEW JERSEY	8		8	6				3		3
NEW MEXICO		2	2		2					
NEW YORK	3		3	3						
NO CAROLIN	39		39	37				2		2
NO DAKOTA	598	44	642	389	24			209	19	228
OHIO	1		1	1						
OREGON	67	246	313	49	246			18		18
PENNSYLVANIA	19		19	19						
S CAROLIN	1		1	1						
S DAKOTA	191		191	150				41		41
TEXAS		2	2		2					
UTAH	15		15	15						
VIRGINIA	73		73	73						
WASHINGTON	95	41	136	54	41			40		40
WISCONSIN	9		9	5				4		4
WYOMING	8		8	8						
TOTAL	3,582	3,287	6,869	2,876	3,267			706	19	725

1974-CROP RYE PRICE-SUPPORT LDAN ACTIVITY AS OF MAY 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	11	1	12	11	1					
MINNESOTA	9		9	9						
NO DAKOTA	33	17	50	27	17			6		6
S CAROLIN	30	2	32	28	2			2		2
S DAKOTA	88	5	93	67	5			21		21
TOTAL	172	24	196	142	24			30		30

Source: Agricultural Stabilization and Conservation Service

1974-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	140	3	143	66				74	3	77
ARKANSAS	276	16,005	16,281	177	13,298			99	2,707	2,806
DELAWARE	26		26	23				3		3
FLORIDA	31	26	57	19	12			11	14	25
GEORGIA	258	13	271	119	12			138	1	139
ILLINOIS	1,553	724	2,277	744	433			808	291	1,099
INDIANA	901	260	1,161	392	149			510	111	621
IOWA	2,896	1,039	3,935	894	450			2,002	589	2,591
KANSAS	152	72	224	38	27			114	45	159
KENTUCKY	159		159	104				55		55
LOUISIANA	397	750	1,147	228	749			169	1	170
MARYLAND	95		95	45				51		51
MICHIGAN	137	4	141	67	1			69	3	72
MINNESOTA	2,187	486	2,673	473	203			1,714	283	1,997
MISSISSIPPI	748	227	975	416	130			332	97	429
MISSOURI	1,401	205	1,606	623	90			777	115	892
NEBRASKA	248	134	382	83	54			165	80	245
NEW JERSEY	20		20	18				2		2
NEW YORK	12		12	7				6		6
NORTH CAROLINA	694	18	712	291				403	18	421
NORTH DAKOTA	30	1	31	14	1			15	1	16
OHIO	1,046	148	1,194	398	81			648	68	716
OKLAHOMA	18	5	23	4	1			14	4	18
PENNSYLVANIA	11		11	8				3		3
SOUTH CAROLINA	264	3	267	95	1			169	2	171
SOUTH DAKOTA	69	13	82	20	4			49	9	58
TENNESSEE	210		210	107				104		104
TEXAS	18	62	80		9			18	53	71
VIRGINIA	187	7	194	65	7			122		122
WISCONSIN	150	7	157	38	5			113	2	115
TOTAL	14,332	20,211	34,543	5,575	15,716			8,758	4,496	13,254

1974-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1975  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	8		8	8						
FLORIDA	21		21	21						
GEORGIA	6		6	6						
IDAHO	17		17	10				7		7
ILLINOIS	14		14	14						
INDIANA	10		10	10						
IOWA	143	4	147	126	4			17		17
KANSAS	9		9	9						
MAINE	4		4					4		4
MICHIGAN	47	1	48	42	1			6		6
MINNESOTA	687	11	698	427	10			260	1	261
MISSISSIPPI	1		1	1						
MISSOURI	2		2	2						
MONTANA	18		18	16				2		2
NEBRASKA	74	2	76	71	2			3		3
NEW JERSEY	3		3	2						
NEW YORK	301		301	272				28		28
NORTH CAROLINA	6		6	6						
NORTH DAKOTA	125	3	128	71	3			54		54
OHIO	30	1	31	30	1					
OKLAHOMA	2		2	2						
OREGON	11	669	680		669			11		11
PENNSYLVANIA	37		37	29				9		9
SOUTH CAROLINA	69	1	70	67	1			2		2
SOUTH DAKOTA	987	6	993	717	6			271		271
TEXAS	7		7	7						
VIRGINIA	1		1	1						
WISCONSIN	513		513	335				178		178
WYOMING	4		4	4						
TOTAL	3,160	698	3,858	2,306	698			853	1	854

Source: Agricultural Stabilization and Conservation Service



Outstanding Export Sales of Wheat by Class and Country  
as of June 1, 1975

1/ Areas		:Hard Red	: Soft Red	: Hard Red	: White	: Durum	: Mixed	: All
		Winter	Winter	Spring				Wheat
		:	:	:	:	:	:	:
-----Million Bushels-----								
European Community	....(1974 -75)...	6.2	-	10.0	-	3.8	-	20.0
	....(1975 -76)...	6.2	-	7.5	-	2.5	-	16.2
Other W. European	....(1974 -75)...	10.0	1.8	-	-	-	-	12.0
	....(1975 -76)...	4.0	2.0	-	-	.2	-	6.3
East European.....	(1974 -75)...	-	-	-	-	-	-	-
	....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R.	.....(1974 -75)...	6.5	-	-	-	-	-	6.5
	....(1975 -76)...	2.6	-	-	-	-	-	2.6
Japan	.....(1974 -75)...	5.3	-	2.4	4.3	-	-	12.0
	....(1975 -76)...	7.3	-	1.5	2.3	.1	-	11.3
Taiwan.....	(1974 -75)...	.4	-	.2	.1	-	-	.8
	....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....	(1974 -75)...	-	.3	-	-	-	-	.3
	....(1975 -76)...	-	-	-	-	-	-	-
India	.....(1974 -75)...	19.1	3.0	-	4.3	-	-	26.4
	....(1975 -76)...	24.6	26.1	-	20.5	-	-	71.2
Other Asia.....	(1974 -75)...	10.8	3.5	2.5	9.1	-	-	25.9
	....(1975 -76)...	27.4	3.7	.2	5.5	-	-	36.9
Africa	.....(1974 -75)...	5.2	7.6	.1	.7	-	-	14.5
	....(1975 -76)...	3.1	7.2	-	-	1.4	-	11.7
West Hemisphere	.....(1974 -75)...	18.8	.8	4.3	.2	.1	-	24.3
	....(1975 -76)...	16.6	.8	3.7	-	-	-	21.2
Unknown	.....(1974 -75)...	4.2	.1	-.4	-.7	-.1	0	3.1
	....(1975 -76)...	-13.0	6.9	-.3	-.7	1.6	0	-5.5
Known	.....(1974 -75)...	82.5	17.0	19.5	18.7	4.0	0	142.6
	....(1975 -76)...	91.9	39.9	12.9	28.4	4.2	0	177.3
TOTAL	*1974-1975	86.6	17.1	19.1	18.0	3.9	0	145.7

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal June 1, 1975 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	283.9	13.0	98.0	4.2
Total Unknown.....	.3	.1	.0	.0
Known & Unknown.....	284.2	13.1	98.0	4.2
Rye				
Total Known.....	.0	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	.0	.0	.0	.0
Oats				
Total Known.....	37.9	2.6	12.6	.9
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	37.9	2.6	12.6	.9
Sorghum				
Total Known.....	2,208.4	86.9	401.3	15.8
Total Unknown.....	58.9	2.3	.0	.0
Known & Unknown.....	2,267.3	89.3	401.3	15.8
Soybeans				
Total Known.....	2,445.0	89.8	1,385.4	50.9
Total Unknown.....	234.1	8.6	67.3	2.5
Known & Unknown.....	2,679.0	98.4	1,452.7	53.4
Corn				
Total Known.....	7,766.3	305.7	1,828.1	72.0
Total Unknown.....	426.4	16.8	502.9	19.8
Known & Unknown.....	8,192.7	322.5	2,331.0	91.8
Soybean Oilcake and Meal				
Total Known.....	1,712.1	-	412.3	-
Total Unknown.....	746.0	-	528.6	-
Known and Unknown.....	2,458.1	-	940.8	-
Cottonseed Oilcake and Meal				
Total Known.....	1.0	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	1.0	-	.0	-
Rice				
Total Known.....	300.2	2/ 6,617.2	25.0	2/ 551.1
Total Unknown.....	20.2	2/ 444.4	.0	2/ .0
Known and Unknown.....	320.3	2/ 7,061.6	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended June 13, 1975

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
1,000 BUSHELS							
MISSISSIPPI RIVER							
Minneapolis — Wisconsin	1,017	2,389	244	217	-	-	-
Iowa & North Illinois	-	2,393	1,196	-	-	-	-
St. Louis Area	400	360	695	-	-	-	-
Memphis Area	488	-	281	-	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	38	46	-	-	-	-	-
Kansas City Area	84	-	38	-	-	-	-
ILLINOIS RIVER	-	5,940	1,783	-	-	-	-
OHIO RIVER	48	141	388	-	-	-	-
TOTAL	2,075	11,269	4,625	217	0	0	0
WEEK ENDED June 14, 1974	1,811	11,935	5,812	164	0	0	0
CUMULATIVE 4/4/75-6/13/75	26,199	114,672	39,976	2,269	0	0	0
CUMULATIVE 4/5/74-6/14/74	17,101	127,166	52,832	3,867	0	0	57

Mississippi River:

Minnesota - Wisconsin (South to Iowa)  
Iowa and Northern Illinois (along Iowa - Wisc. and Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line South to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (South to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
MARKET NEWS BRANCH, GRAIN DIVISION  
AGRICULTURAL MARKETING SERVICE  
301 West Lexington, Room 260  
Independence, Missouri 64050  
OFFICIAL BUSINESS  
Penalty for Private Use, \$300

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF AGRICULTURE  
AGR-101



FIRST CLASS

If you no longer need this publication check here \_\_\_\_\_ and return this sheet with your address label and you will be removed from the mailing list.  
If you wish to correct your address, make necessary changes on this sheet and return to address shown above.



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 23 No. 26

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

June 27, 1975

## WHEAT AND FEED GRAIN MARKETS MIXED

Wheat and feed grain markets moved in a mixed trend across the Nation during the week ended June 26. New crop wheat harvest resumed over wide areas and feed grain crops showed good progress. Early samples of wheat harvested in Oklahoma shows good yield but graded mostly yellow hard with low protein. Spring wheats showed strong buying interest as mills looked for high protein to blend with the hard winter new crop wheat. Markets showed spotty strength at times as exporters needed more wheat and feed grains than farmers were offering to sell.

Kansas City hard winter wheat declined 6-13 cents with ordinary at \$3.17 and 13 percent protein at \$3.86 per bushel. Chicago No. 2 soft red winter wheat fell 4 cents at \$3.02 and Toledo soft white dropped 8 cents at \$2.84 per bushel. Portland soft white wheat went down 8 cents at \$3.34, hard winter ordinary fell 9 cents at \$3.35 and No. 1 dark northern spring 14 percent protein advanced 22 cents at \$4.72 per bushel.

Minneapolis dark northern spring wheats went up sharply as mills and exporters looked for high protein wheat. Ordinary protein advanced 12-13 cents at \$3.63 to \$3.75 with 13 percent up 28-32 cents at \$3.94 to \$3.98 and 14 percent up 15 cents at \$4.18 to \$4.26 per bushel. No 1 hard amber durum traded 10 cents higher at \$5.25 and No. 2 rye gained 10 cents at \$2.50 per bushel.

Yellow corn markets fell in spite of light offerings as new crop prospects looked good and feeders showed growing interest in wheat for feed purposes. Chicago No. 2 yellow corn closed down 2-3 cents at \$2.88 to \$2.91 and Kansas City white corn fell 10 cents at \$3.00 per bushel. Chicago No. 2 extra heavy white oats dropped 3 cents at \$1.61 with light demand.

Minneapolis No. 3 or better malting, 70 percent or better plump barley held at \$3.70 to \$4.15 with feed grade barley unchanged at \$1.70 to \$1.75 per bushel. Los Angeles No. 2 western barley went up 1-2 cents at \$2.63 to \$2.66 per bushel.

Sorghum markets moved mixed with Kansas City steady at \$4.50 to \$4.55, Texas High Plains unchanged to up 5 cents at \$4.60 to \$4.65 per hundred pounds.

Soybean markets showed strength with light offerings failing to supply the light demand. Chicago No. 1 yellow soybeans moved up 2 cents at \$5.22 and Illinois crusher point prices went up 7 cents at \$5.22 to \$5.29 per bushel. Minneapolis No. 1 flaxseed traded up 25 cents at \$7.35 per bushel. Sunflower seed moved 25 cents higher at \$10.00 for old crop and \$10.50 per hundred pounds for new crop.

---

## SPECIAL FEATURES

GLOSSARY OF TERMS: Used in Federal-State Market News Reports ..... 7

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	June 26, 1975				June 27, 1974
WHEAT	July	September	December	March	July
Chicago	3.07 1/2	3.13 1/2	3.24 1/2	3.33	4.31
Kansas City	3.16	3.22 1/2	3.31	3.40	4.23
Minneapolis No. Spring	3.81	3.65	3.66	3.69	4.60
CORN					
Chicago	2.82 3/4	2.59 1/4	2.42 3/4	2.49 1/4	2.94 1/4
Kansas City	-	-	-	-	-
SOYBEANS	July	August	September	November	July
Chicago	5.21 3/4	5.14 1/4	5.07 1/2	5.07 3/4	5.70 1/2
SORGHUM	July	September	December		July
Chicago	4.30	4.15	3.98	-	4.18

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment  
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

June 26, 1975

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	3.48	3.48	-
No. 1 Soft Red Winter	3.22 1/2	-	3.08 1/2	-	-
No. 2 Dark Northern Spring 14% protein	-	4.27	4.40	-	-
No. 2 Western White	-	-	-	3.46	-
CORN					
No. 2 Yellow	3.02 3/4	-	3.04 3/4	-	-
SORGHUM					
No. 2	-	-	4.60	-	-
SOYBEANS					
No. 1 Yellow	5.51 3/4	-	5.44 3/4	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	June 26, 1/ 1975	June 19, 1/ 1975	June 27, 2/ 1974
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	24.00	22.90	33.60
Oil yield per bushel crushed	Pounds	10.57	10.57	10.91
Value from bushel of soybeans	Dollars	2.54	2.42	3.67
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	117.00	125.00	102.00
Meal yield per bushel crushed	Pounds	47.55	47.55	46.97
Value from bushel of soybeans	Dollars	2.78	2.97	2.40
Value of oil and meal from bushel of soybeans	Dollars	5.32	5.39	6.07
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.26	5.18	5.72
Difference between soybean price and value of oil and meal	Cents	6	21	35

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1975 and 2/ June 1974.

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		June 26, 1975	June 19, 1975	June 27, 1974	AVERAGE 2/ May 1975
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.17	3.30	4.23	3.34
	No. 1 Hard Winter (13% Prot.)	3.86	3.92	4.73	3.77
	No. 1 Soft Red Winter	2.99	3.06	4.12	3.20
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.47-3.48	3.50-3.52	4.44-4.46	3.63
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.20-3.22	3.28-3.30	4.18	3.29
CHICAGO	No. 2 Yellow Hard Winter	3.08	3.12	4.11	3.23
	No. 2 Soft Red Winter	3.02	3.06	4.11	3.25
TOLEDO 2/	No. 2 Soft Red Winter	2.93	3.03	3.99	3.07
	No. 2 Soft White	2.84	2.92	3.93	2.95
ST. LOUIS	No. 2 Hard Winter	2.93-2.94	3.03-3.05	3.98-4.06	3.20
	No. 2 Soft Red Winter	2.93-2.94	2.95-3.03	3.98-4.06	3.20
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.63-3.75	3.51-3.62	4.48-4.58	3.96
	No. 1 Dark No. Spring (13% Prot.)	3.94-3.98	3.62-3.66	4.80-4.87	4.15
	No. 1 Dark No. Spring (14% Prot.)	4.18-4.26	4.03-4.11	4.99-4.504	4.29
	No. 1 Dark No. Spring (15% Prot.)	4.38-4.44	4.15-4.20	5.26-5.34	4.43
	No. 1 Hard Amber Durum	5.25	5.15	6.90-7.10	6.23
PORTLAND	No. 1 Soft White	3.34	3.42	4.80	3.48
	No. 1 Hard Winter (Ord. Prot.)	3.35	3.44	4.75	3.48
	No. 1 Dark Northern Spring (14% Prot.)	4.72	4.50	5.40	4.66
BALTIMORE	No. 2 Soft Red Winter	2.70-2.89	2.91	3.75-4.00	3.02
RYE					
MINNEAPOLIS	No. 2	2.50	2.40	2.78	2.70
CORN					
KANSAS CITY	No. 2 White	3.00	3.10	3.55	4.02
	No. 2 Yellow	2.83-2.84	2.89-2.90	2.78-2.80	2.84
OMAHA	No. 2 Yellow	2.76-2.83	2.85-2.91	2.71-2.73	2.81
CHICAGO	No. 2 Yellow	2.88-2.91	2.91-2.93	3.00	2.82
TOLEDO 2/	No. 2 Yellow	2.81	2.84	2.91	2.71
ST. LOUIS	No. 2 Yellow	2.88-2.90	2.90-2.92	2.88-2.90	2.76
MINNEAPOLIS	No. 2 Yellow	2.83	2.84-2.85	2.81-2.83	2.81
OATS					
CHICAGO	No. 2 Extra Heavy White	1.61	1.64	1.59	1.75
TOLEDO 2/	No. 2 Heavy White	1.58	1.60	1.46	1.64
MINNEAPOLIS	No. 2 Extra Heavy White	1.56-1.58	1.56-1.58	1.46	1.78
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.70-4.15	3.70-4.15	3.23-3.25	4.28
	No. 3 or better, Feed	1.70-1.75	1.70-1.75	2.30	2.05
PORTLAND	No. 2 Western 45 lbs.	2.33	2.28	2.54	2.68
STOCKTON	No. 2 Western 46 lbs.	2.52-2.54	2.47-2.49	2.64-2.66	2.75
LOS ANGELES	No. 2 Western 46 lbs.	2.63-2.66	2.62-2.64	2.65-2.66	2.82
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.50-4.55	4.50-4.55	4.10	4.60
TEXAS 3/	No. 2 Yellow	4.60-4.65	4.60	4.15-4.20	4.64
LOS ANGELES	No. 2 Yellow	5.61-5.66	5.63-5.68	5.10-5.15	5.66
SOYBEANS					
CHICAGO	No. 1 Yellow	5.22	5.20	5.66	5.23
TOLEDO	No. 1 Yellow	5.25	5.22	5.56	5.20
MINNEAPOLIS	No. 1 Yellow	5.20	5.12	5.50	5.20
ILLINOIS PTS.	No. 1 Yellow	5.22-5.29	5.15-5.22	5.68-5.70	5.23
FLAXSEED					
MINNEAPOLIS	No. 1	7.35	7.10	8.50	8.15

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices

<sup>3/</sup> Texas High Plains, F.O.B. elevator.



WHEAT: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	June 20, 1975	June 13, 1975	June 21, 1974	July 1, 1974- June 20, 1975	July 1, 1973- June 21, 1974
United States 1/	22,317	16,245	12,978	966,410	1,082,729
Canada	-	10,222	9,713	384,347	393,687
Argentina	327	774	631	78,011	58,081
Australia	4,306	2,893	5,262	268,086	188,855

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.  
Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U. S. GRAINS: Inspections for export 1/  
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	June 20, 1975	June 13, 1975	June 21, 1974	July 1, 1974- June 20, 1975	July 1, 1973- June 21, 1974
Wheat	22,317	16,245	12,978	966,410	1,082,729
Oats	0	0	1,466	8,107	52,714
Barley	0	0	1,373	31,622	77,006
Rye	0	0	435	3,692	25,415
Flaxseed	0	0	0	326	208
				Oct. 1, 1974- June 20, 1975	Oct. 1, 1973 - June 21, 1974
Corn	19,585	16,724	29,143	834,430	952,808
Sorghum	511	204	2,220	119,748	166,298
				Sept. 1, 1974 - June 20, 1975	Sept. 1, 1973- June 21, 1974
Soybeans	3,200	2,778	9,434	346,622	469,255

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended June 20, 1975  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Mississippi River	TOTAL
Israel	1,064	1,064
Netherlands	2,136	2,136
TOTAL	3,200	3,200

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,  
Week ended June 20, 1975

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	1,000 BUSHELS						
Atlantic	2,284	-	1,078	-	1,264	-	4,626
Gulf	-	-	-	396	-	-	1,276
Pacific	1,150	7,016	1,997	-	-	880	10,163
	-	3,106	-	3,146	-	-	6,252
TOTAL	3,434	10,122	3,075	3,542	1,264	880	22,317

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country  
as of June 15, 1975

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974-75)...	3.2	-	8.2	-	1.0	-	12.5
.....(1975-76)...	4.1	-	8.5	.2	3.2	-	16.0
Other W. European ....(1974-75)...	10.7	.9	-	-	.1	-	11.7
.....(1975-76)...	4.0	2.0	-	-	.1	-	6.2
East European.....(1974-75)...	-	-	-	-	-	-	-
.....(1975-76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974-75)...	5.4	-	-	-	-	-	5.4
.....(1975-76)...	2.6	-	-	-	-	-	2.6
Japan .....(1974-75)...	4.3	-	1.9	2.6	-	-	8.7
.....(1975-76)...	9.1	-	1.5	3.6	.2	-	14.4
Taiwan.....(1974-75)...	.4	-	.2	.1	-	-	.8
.....(1975-76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974-75)...	-	.3	-	-	-	-	.3
.....(1975-76)...	-	-	-	-	-	-	-
India .....(1974-75)...	16.0	3.0	-	2.2	-	-	21.2
.....(1975-76)...	24.6	28.0	-	20.5	-	-	73.1
Other Asia.....(1974-75)...	8.5	5.0	2.4	5.6	-	-	21.4
.....(1975-76)...	19.7	5.2	2.1	4.0	-	-	31.0
Africa .....(1974-75)...	8.1	6.2	-	.7	-	-	16.0
.....(1975-76)...	3.9	7.7	.3	-	1.5	-	13.3
West Hemisphere .....(1974-75)...	13.4	.6	2.2	-	.1	-	16.3
.....(1975-76)...	21.2	.8	4.8	-	-	-	26.9
Unknown .....(1974-75)...	1.2	0	.2	.7	.3	0	.9
.....(1975-76)...	-8.9	6.2	1.2	.7	2.4	0	.2
Known .....(1974-75)...	70.1	16.0	14.9	11.2	1.3	0	114.3
.....(1975-76)...	89.2	43.7	17.2	28.37	5.2	0	183.6
TOTAL *1974-1975	1/71.3	16.0	15.0	10.5	1.5	0	115.2

\* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.  
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal June 15, 1975 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	181.6	8.3	71.5	3.3
Total Unknown.....	.3	0	0	0
Known & Unknown.....	181.9	* 8.4	71.5	3.3
Rye				
Total Known.....	.0	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	.0	.0	.0	.0
Oats				
Total Known.....	1.5	.1	2.6	.2
Total Unknown.....	.0	.0	.0	.0
Known & Unknown.....	1.5	.1	2.6	.2
Sorghum				
Total Known.....	2,207.8	86.9	458.2	18.0
Total Unknown.....	76.7	3.0	.0	.0
Known & Unknown.....	2,284.5	89.9	458.2	18.0
Soybeans				
Total Known.....	2,322.8	85.3	1,556.9	57.2
Total Unknown.....	200.6	7.4	95.7	3.5
Known & Unknown.....	2,523.4	92.7	1,652.6	60.7
Corn				
Total Known.....	6,429.0	253.1	2,041.8	80.4
Total Unknown.....	334.2	13.2	579.1	22.8
Known & Unknown.....	6,763.2	266.3	2,620.9	103.2
Soybean Oilcake and Meal				
Total Known.....	1,441.1		439.5	
Total Unknown.....	707.5		532.9	
Known and Unknown.....	2,148.6		972.4	
Cottonseed Oilcake and Meal				
Total Known.....	1.0		.0	
Total Unknown.....	.0		.0	
Known and Unknown.....	1.0		.0	
Rice				
Total Known.....	268.1	2/5,910.5	25.0	2/ 551.1
Total Unknown.....	13.9	2/ 306.3	.0	2/ .0
Known and Unknown.....	282.0	2/6,216.8	25.0	2/ 551.1

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

\* Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

GRAINS: Inspections for export by coastal areas and country of destination  
Week ended June 20, 1975

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
LAKES								
Canada	1,981	-	-	-	-	704	-	-
Egypt	484	-	-	-	-	-	-	-
Germany, West	427	-	-	-	-	-	-	-
Netherlands	1,072	-	-	-	-	400	-	-
Nicaragua	139	-	-	-	-	-	-	-
United Kingdom	523	-	-	-	-	-	-	-
Subtotal	4,626	0	0	0	0	1,104	0	0
ATLANTIC								
Egypt	880	-	-	-	-	-	-	-
Greece	-	-	-	-	-	897	-	-
Netherlands	-	-	-	-	-	1,106	-	-
Portugal	-	-	-	-	-	1,000	-	-
Turkey	396	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	822	-	-
Subtotal	1,276	0	0	0	0	3,825	0	0
GULF								
Chile	855	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	579	-	-
Dominican Rep.	175	-	-	-	-	-	-	-
Egypt	1,251	-	-	-	-	1,527	-	-
Germany, West	-	-	-	-	-	465	-	-
Greece	-	-	-	-	-	1,163	-	-
Guyana	75	-	-	-	-	-	-	-
India	1,712	-	-	-	-	-	-	-
Indonesia	772	-	-	-	-	-	-	-
Iran	2,363	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	1,064
Italy	-	-	-	-	-	960	-	-
Jamaica	230	-	-	-	-	95	-	-
Japan	-	-	-	-	-	2,223	-	-
Mali	-	-	-	-	-	-	433	-
Mexico	-	-	-	-	-	711	-	-
Netherlands	-	-	-	-	-	2,316	-	2,136
Nigeria	367	-	-	-	-	-	-	-
Spain	-	-	-	-	-	4,617	-	-
Syrian Arab Rep.	309	-	-	-	-	-	-	-
U.S.S.R.	1,271	-	-	-	-	-	-	-
Venezuela	606	-	-	-	-	-	78	-
Zaire	179	-	-	-	-	-	-	-
Subtotal	10,163	0	0	0	0	14,656	511	3,200
PACIFIC								
India	2,555	-	-	-	-	-	-	-
Iran	674	-	-	-	-	-	-	-
Japan	1,645	-	-	-	-	-	-	-
Korea	935	-	-	-	-	-	-	-
Pakistan	443	-	-	-	-	-	-	-
Subtotal	6,252	0	0	0	0	0	0	0
TOTAL	22,317	0	0	0	0	19,585	511	3,200

Source: Inspections for export under the U.S. Grain Standards Act.



GLOSSARY OF TERMS: Used in Federal-State  
Market News Reports

MARKET- A term with several meanings:

A geographic location where a commodity is traded.

The price, or price level, at which a commodity is traded.

To sell (verb).

MARKET ACTIVITY- The pace at which sales are being made.

ACTIVE - Available supplies (offerings) are readily clearing the market.

MODERATE - Available supplies (offerings) are clearing the market at a reasonable rate.

SLOW - Available supplies (offerings) are not readily clearing the market.

INACTIVE - Sales are intermittent with few buyers or sellers.

PRICE TREND - The direction in which prices are moving in relation to trading in the previous reporting period(s).

HIGHER - The majority of sales are at prices measurably higher than the previous trading session.

FIRM - Prices are tending higher, but not measurably so.

STEADY - Prices are unchanged from previous trading session.

WEAK - Prices are tending lower, but not measurably so.

LOWER - Prices for most sales are measurably lower than the previous trading session.

SUPPLY/OFFERING - The quantity of a particular item available for current trading.

HEAVY - When the volume of supplies is above average for the market being reported.

MODERATE - When volume of supplies is average for the market being reported.

LIGHT - When the volume of supplies is below average for the market being reported.

DEMAND - The desire to possess a commodity coupled with the willingness and ability to pay.

VERY GOOD - Offerings or supplies are rapidly absorbed.

GOOD - Firm confidence on the part of buyers that general market conditions are good. Trading is more active than normal.

MODERATE - Average buyer interest and trading

LIGHT - Demand is below average

VERY LIGHT - Few buyers are interested in trading.

MOSTLY - The majority of sales or volume.

UNDERTONE- Situation or sense of direction in an unsettled market situation.

OFFICIAL BUSINESS  
Penalty for Private Use, \$300

OFFICIAL BUSINESS

Penalty for Private Use, \$300

If you no longer need this publication check here        and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Barge Shipments of Grain, Interior River Points, week ended June 20, 1975

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minnesota - Wisconsin	1,595	2,562	453	170	-	-	-
Iowa & North Illinois	50	2,522	827	-	-	-	-
St. Louis Area	794	813	831	-	-	-	-
Memphis Area	2,211	-	94	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	80	210	39	-	-	-	-
Kansas City Area	202	-	-	-	-	-	-
<u>Illinois River</u>							
	-	6,101	1,629	-	-	-	-
<u>Ohio River</u>							
	225	370	186	-	-	-	-
Total	5,157	13,578	4,059	170	0	0	0
Week Ended: June 21, 1974	2,703	13,240	5,392	329	0	0	0
Cumulative: 4/4/75-6/20/75	31,356	128,250	44,035	2,439	0	0	0
Cumulative 4/5/74-6/21/74	19,804	140,406	58,224	4,196	0	0	57